

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF )  
 )  
Karen L.F. Silvia )  
 )  
An Institution Affiliated Party ) Docket # 91-1001I  
and Person Participating in the )  
Affairs of the First Citizens )  
Federal Credit Union )  
 )

**ORDER OF PROHIBITION**

Pursuant to Section 206(i)(1) of the Federal Credit Union Act, 12 U.S.C. §1786(i)(1), you are hereby notified that you are prohibited from participating in any manner in the affairs of any federally insured credit union. This Order of Prohibition results from your conviction for activities you engaged in during your affiliation with First Citizens Federal Credit Union (FCFCU). This Order of Prohibition is effective immediately upon service. In accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A), this Order shall constitute a prohibition from further participation in any manner in the affairs of any federally insured financial institution, or other entity identified therein, without the written permission of the appropriate federal regulatory agency. This Order of Prohibition has been issued based upon the following information.

On or about July 13, 1990, you were adjudged guilty of larceny in excess of \$250.00 and sentenced by the Trial Court of the Commonwealth, District Court Department, New Bedford Division, to a suspended sentence of confinement for one year and placed on probation for two years (see Attachment 1). Because of the executed Waiver of Right to Appeal (Attachment 2), your conviction is now final. The offense of which you were convicted was committed while you were employed by FCFCU, and is more fully described in the Notice of Prohibition, dated June 5, 1990, which is attached hereto (Attachment 3) and is incorporated herein by reference. At the time of your criminal actions, FCFCU was a federally chartered and insured credit union.

The offense of which you were convicted involves personal dishonesty and breach of trust. Your continued participation in the affairs of any federally insured credit union may pose a threat to the interests of credit union members and may threaten to impair public confidence in the credit union involved.

**NOTICE OF HEARING**

Pursuant to Section 206(i)(3), of the Federal Credit Union Act, 12 U.S.C. §1786(i)(3), you may request in writing, within thirty days of service of this Order of Prohibition, an opportunity for a hearing at which you may present evidence and argument that your continued participation in the affairs of any federally insured credit union would not, or would not be likely to, pose a threat to the interests of that credit union's members or threaten to impair public confidence in the credit union. Any such request should be sent to: Secretary of the Board, National Credit Union Administration, Washington, D.C. 20456. This hearing will be held in Washington, D.C., in accordance with Subpart D of Part 747 of NCUA's Rules and Regulations, 12 C.F.R. §747.301 *et seq.*

**PENALTY FOR VIOLATION OF ORDER OF PROHIBITION**

Pursuant to Section 206(k)(2) of the Federal Credit Union Act, 12 U.S.C. §1786(k)(2), any violation of this Order of Prohibition may subject you to a Civil Money Penalty of up to \$1,000,000.00 a day for each day said violation continues. In addition, pursuant to Section 206(l) of the Federal Credit Union Act, 12 U.S.C. §1786(l), any violation of this Order of Prohibition is a felony offense that is punishable by imprisonment of up to five years and a fine of up to \$1,000,000.00.

Dated this \_\_\_\_\_ day of October, 1991.

National Credit Union Administration  
by

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BECKY BAKER  
Secretary of the Board

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**CERTIFICATE OF SERVICE**

This is to certify that I have served the foregoing Order of Prohibition in the Matter of Karen L.F. Silvia, with all attachments thereto, by depositing the same with the U.S. Postal Service, certified mail, return receipt requested, addressed to Steven Morad, Esquire, the attorney of record for Ms. Silvia.

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Date

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Jon J. Canerday  
Office of General Counsel  
National Credit Union Administration