

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF	)	
	)	
BRENDA DAVIS	)	
	)	No. 94-0101 III
An Institution Affiliated Party and	)	
Person Participating in the Affairs	)	
of the INDEPENDENT CREDIT	)	
ASSOCIATION CREDIT UNION	)	
	)	

**ORDER OF PROHIBITION**

WHEREAS, Brenda Davis has executed a Stipulation and Consent to Issuance of Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Brenda Davis, in the Stipulation has consented and agreed to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations;

NOW THEREFORE, IT IS ORDERED THAT:

1. Brenda Davis is an institution-affiliated party in that she was the manager of the Independent Credit Association Credit Union, located in Greenville, South Carolina.
2. The Stipulation and Consent to the Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.
3. Brenda Davis is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution as defined in 12 U.S.C. §1786(g)(7).
4. This Order of Prohibition shall be effective on the date it is issued.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

by

\_\_\_\_\_  
H. ALLEN CARVER  
Regional Director, Region III  
National Credit Union Administration

Date:\_\_\_\_\_

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
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IN THE MATTER OF	)	
	)	
BRENDA DAVIS	)	
	)	No. _____
An Institution Affiliated Party and	)	
Person Participating in the Affairs	)	
of the INDEPENDENT CREDIT	)	
ASSOCIATION CREDIT UNION	)	
	)	

**STIPULATION AND CONSENT TO ISSUANCE OF  
ORDER OF PROHIBITION**

The National Credit Union Administration Board, by and through its undersigned counsel, and Brenda Davis, the former manager of the Independent Credit Association Credit Union, Greenville, South Carolina, hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration is of the opinion that grounds exist to initiate an administrative prohibition against Brenda Davis pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Brenda Davis desires to avoid the time, cost and expense of administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the National Credit Union Administration Board from conducting an administrative hearing and imposing other remedial sanctions against her.

2. Jurisdiction.

(a) Brenda Davis is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).

(b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate Federal agency to maintain enforcement proceedings against such institution-affiliated party. Therefore, Brenda Davis is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.

3. Consent. Brenda Davis consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition. She further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the law.

4. Waivers. Brenda Davis waives her right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). She further waives her right

to seek judicial review of the Order of Prohibition or otherwise challenge the validity or legality of the Order.

5. Finality. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the National Credit Union Administration Board, it shall be a final Order, effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned, on behalf of the National Credit Union Administration and Brenda Davis, execute this Stipulation and Consent to Issuance of Order of Prohibition.

NATIONAL CREDIT UNION ADMINISTRATION

By: \_\_\_\_\_  
Jon J. Canerday  
Trial Attorney  
Office of General Counsel

Date: \_\_\_\_\_

\_\_\_\_\_  
Brenda Davis

Date: \_\_\_\_\_

(Notary Seal)

\_\_\_\_\_  
Notary Public

My Commission expires: \_\_\_\_\_