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NCUA

National Credit Union Administration, a U.S. Government Agency

NCUSIF and TCCUSF Quarterly Statistics June 30, 2012

**Mary Ann Woodson
Chief Financial Officer
National Credit Union Administration**

AGENDA

- I. NCUSIF**
- II. TCCUSF**

NCUSIF Revenue and Expense June 30, 2012

(In Millions)

	Quarter Ending June - 2012		YTD	YTD
	Actual	Budgeted	Actual	Budgeted
Gross Income:				
Investment Income	\$ 52.5	\$ 53.2	\$ 106.2	\$ 106.4
Other Income	1.0	1.2	1.9	2.5
Less Expenses:				
Operating Expense	34.6	36.1	66.4	72.2
Insurance Loss Expense	32.3	-	36.2	-
Net Income (Loss)	\$ (13.4)	\$ 18.3	\$ 5.5	\$ 36.7

7/24/2012

(Preliminary & Unaudited)

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NCUSIF Insurance Loss Expense And Changes to the Reserves June 30, 2012

(In Millions)

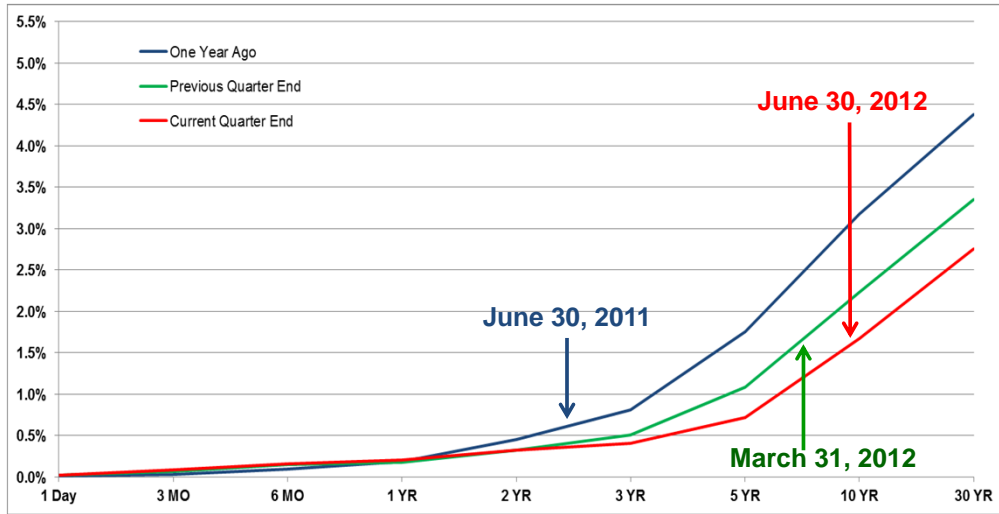
	Quarter Ending Jun.30	YTD
Beginning Reserve Balance	\$ 609.3	\$ 606.6
Insurance Loss Expense	32.3	36.2
Less Charges for Assisted Mergers	(0.1)	(1.3)
Less Transfer to AMAC	-	-
Less Transfer to Allowance	-	-
Ending Reserve Balance	\$ 641.5	\$ 641.5

7/24/2012

(Preliminary & Unaudited)

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Treasury Yield Curve June 30, 2012

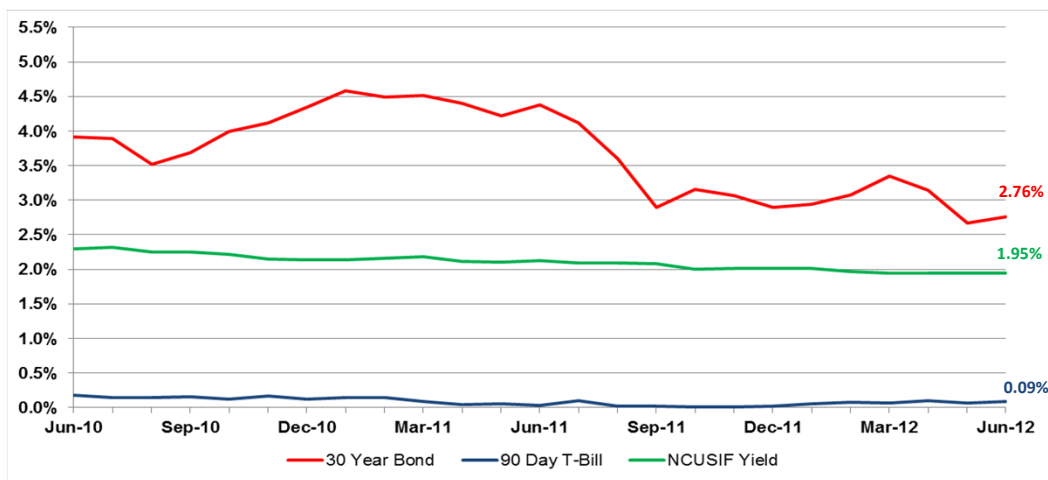


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Yield Comparisons June 30, 2012



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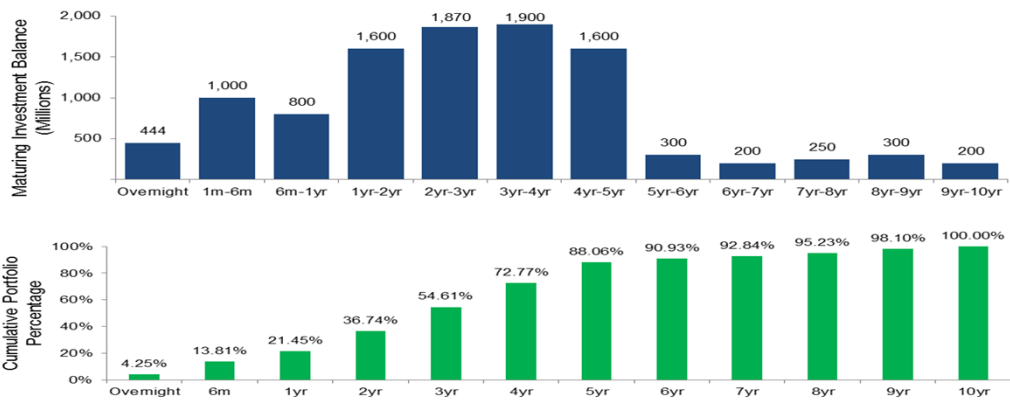
SIF Portfolio June 30, 2012

Investment Balance: \$10.5 Billion

Weighted Average Life: 2.98 years

Weighted Average Yield: 1.95%

Maturity Schedule:



Source: TAXLOT Report

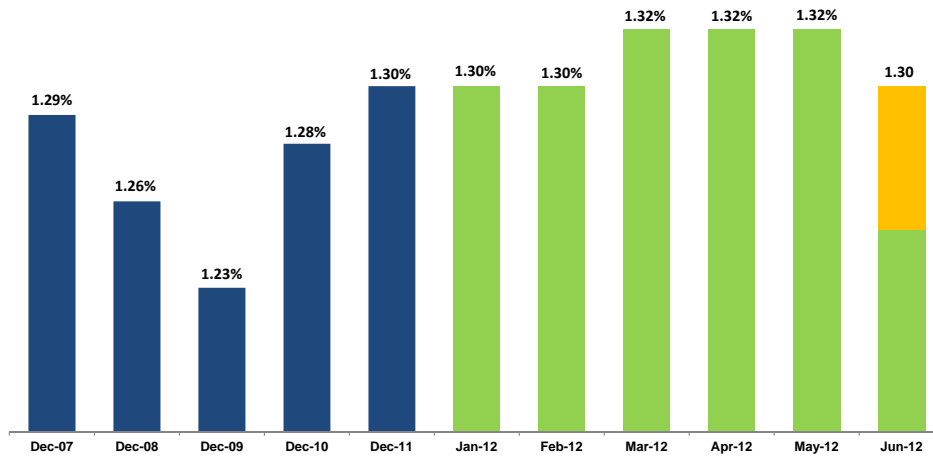
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NCUSIF Equity Ratio

■ Capitalization deposit to be collected based on semi-annual insured share adjustment

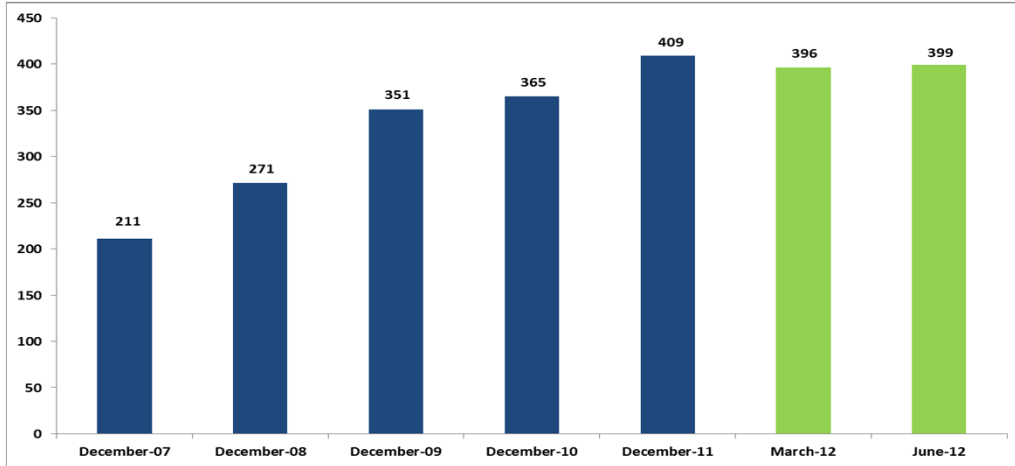


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Number of Problem Credit Unions CAMEL Code 4/5 FY 07 – FY 12

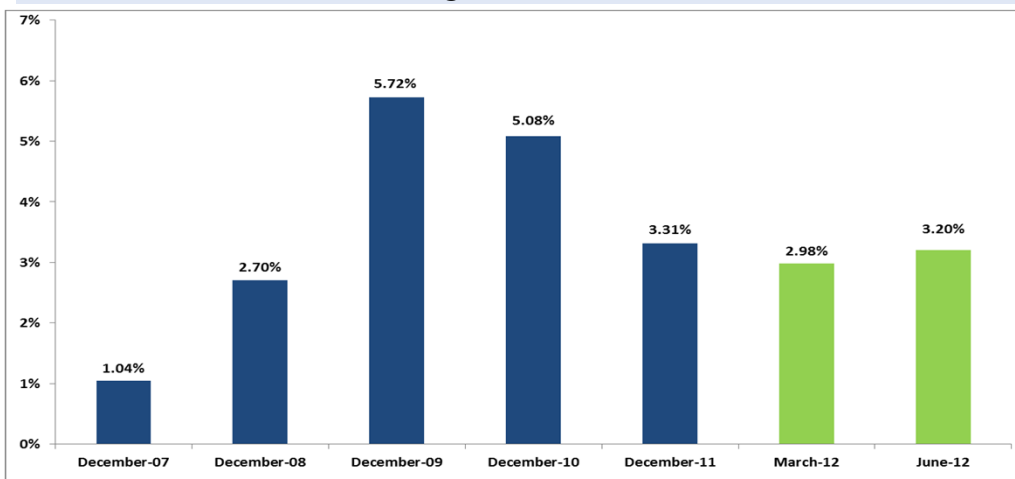


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Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 07 – FY 12



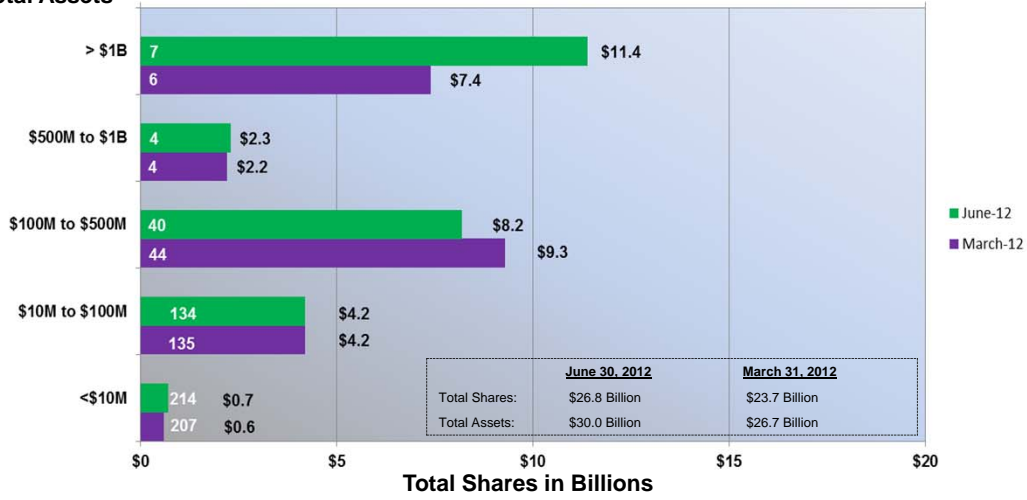
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CAMEL Code 4/5 Comparison March 31, 2012 to June 30, 2012

**Credit Union Size
By Total Assets**

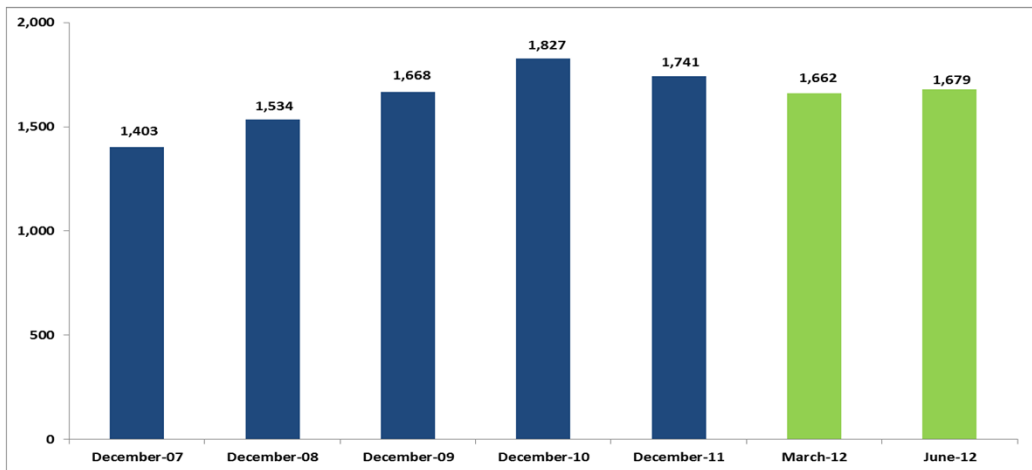


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Number of CAMEL Code 3 Credit Unions FY 07 – FY 12

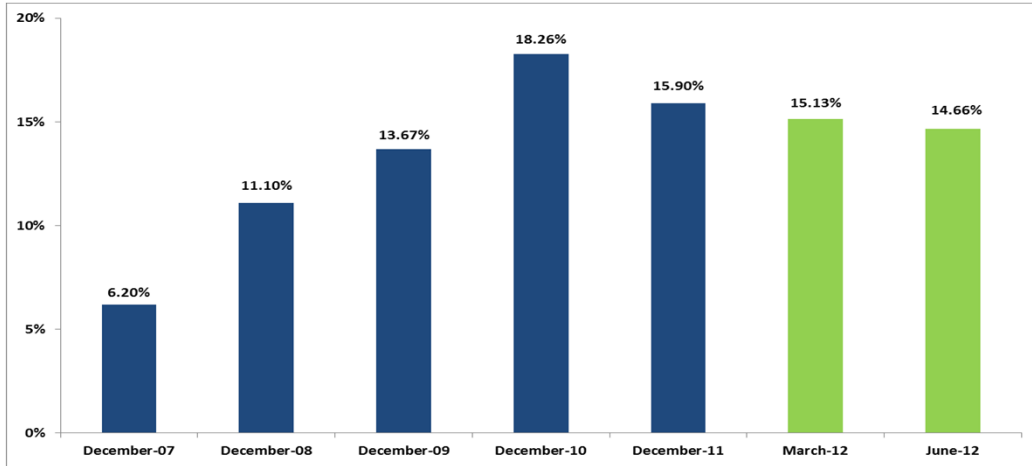


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Percent of CAMEL Code 3 Shares to Total Insured Shares FY 07 – FY 12



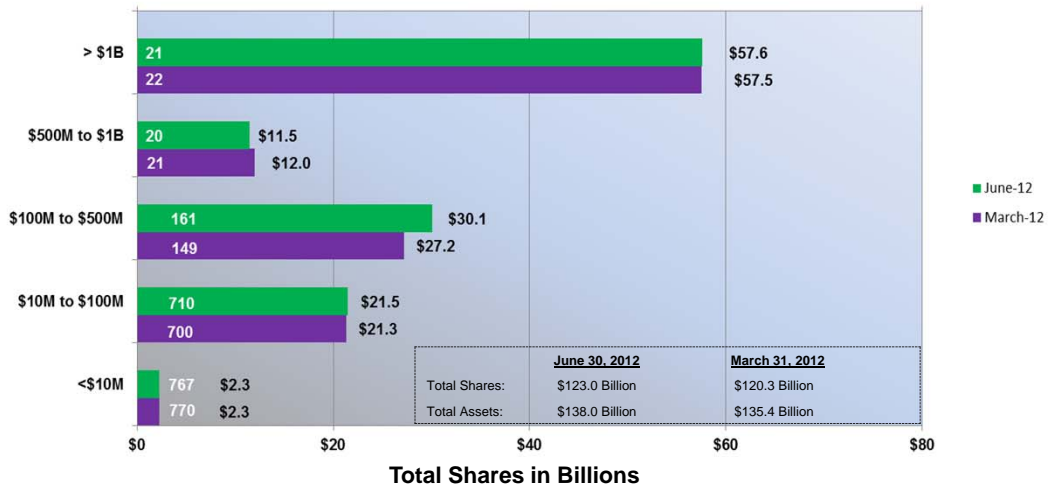
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CAMEL Code 3 Comparison March 31, 2012 to June 30, 2012

Credit Union Size By Total Assets

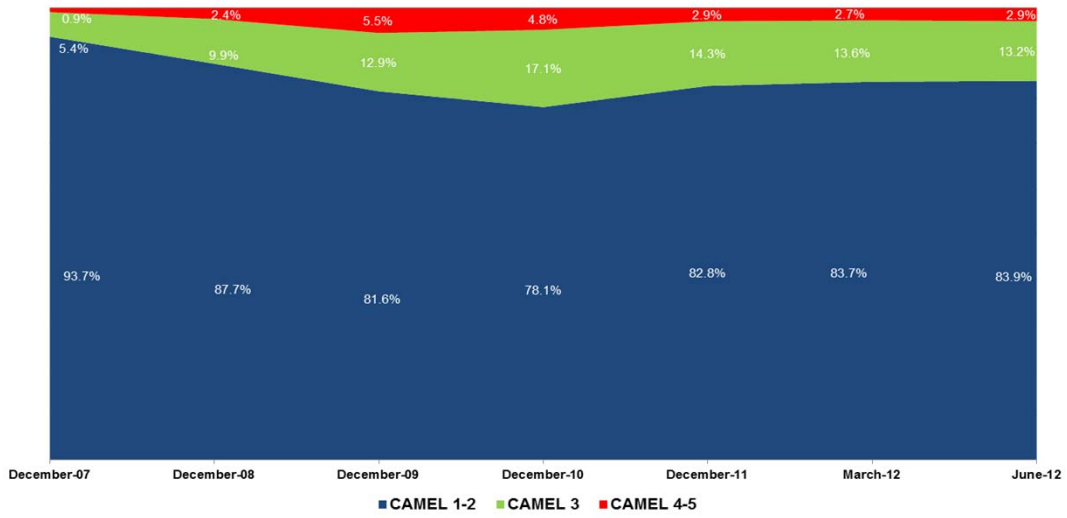


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Distribution of Assets in CAMEL Codes

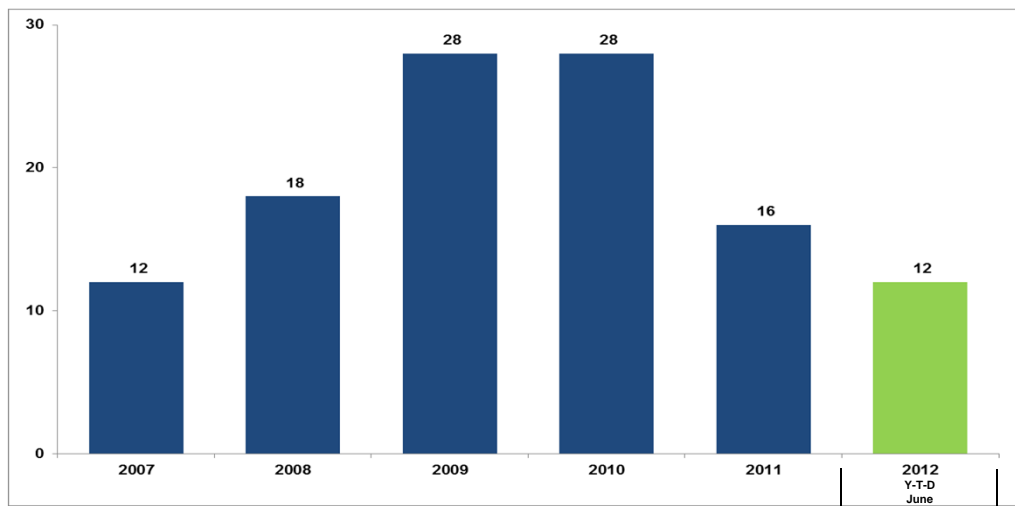


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(Preliminary & Unaudited)

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Number of Credit Union Failures FY 07 – FY 12



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(Preliminary & Unaudited)

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TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND		
PRELIMINARY & UNAUDITED BALANCE SHEETS		
As of June 30, 2012		(Dollars in Thousands)
	<u>June 2012</u>	<u>March 2012</u>
ASSETS		
INTRAGOVERNMENTAL		
Fund Balance with Treasury	\$ 999	\$ 1,174
Investments, Net U.S. Treasury Securities	323,310	605,920
Accounts Receivable - Due from NCUSIF	65	558
Total Intragovernmental Assets	<u>324,374</u>	<u>607,652</u>
PUBLIC		
Accounts Receivable - Guarantee Fee on Temporary Corporate Credit Union Liquidity Guarantee Program	432	446
Accounts Receivable - Guarantee Fee on NCUA Guaranteed Notes	4,329	4,543
Other - Receivable from Asset Management Estates, Net	<u>638,108</u>	<u>644,545</u>
Total Public Assets	<u>642,869</u>	<u>649,534</u>
TOTAL ASSETS	<u>\$ 967,243</u>	<u>\$ 1,257,186</u>
LIABILITIES		
INTRAGOVERNMENTAL		
Accounts Payable - Due to the NCUSIF	\$ 69	\$ 252
Accounts Payable - Due to the NCUA Operating Fund	119	-
Debt - Borrowings from the U.S. Treasury	3,200,000	3,500,000
Other - Interest Payable to the U.S. Treasury	<u>84</u>	<u>3,913</u>
Total Intragovernmental Liabilities	<u>3,200,272</u>	<u>3,504,165</u>
PUBLIC		
Accounts Payable	1,209	222
Accounts Payable - Asset Management Estates		3,831
Other Liabilities		712
Other - Insurance and Guarantee Program Liabilities (Reserves)	<u>2,893,065</u>	<u>2,893,065</u>
Total Public Liabilities	<u>2,894,274</u>	<u>2,897,830</u>
TOTAL LIABILITIES	<u>6,094,546</u>	<u>6,401,995</u>
NET POSITION		
Cumulative Result of Operations	<u>(5,127,303)</u>	<u>(5,144,809)</u>
Total Net Position	<u>(5,127,303)</u>	<u>(5,144,809)</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 967,243</u>	<u>\$ 1,257,186</u>
7/24/2012	(Preliminary & Unaudited)	17

TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND		
PRELIMINARY & UNAUDITED STATEMENTS OF NET COST		
For the Period Ended June 30, 2012		(Dollars in Thousands)
	<u>Quarter Ended June 30, 2012</u>	<u>CY to Date 2012</u>
GROSS COSTS		
Insurance Loss Expense	\$ -	\$ (88,511)
Interest Expense on Borrowings	1,349	2,810
Administrative Expenses	<u>2,887</u>	<u>3,418</u>
Total Gross Costs	<u>4,236</u>	<u>(82,283)</u>
LESS EARNED REVENUES		
Guarantee Fee Revenue - NCUA Guaranteed Notes	(20,377)	(41,798)
Guarantee Fee Revenue - Temporary Corporate Credit Union Liquidity Guarantee Program	(1,309)	(2,618)
Interest Revenue - Investments	<u>(56)</u>	<u>(103)</u>
Total Earned Revenues	<u>(21,742)</u>	<u>(44,519)</u>
TOTAL COST/(INCOME) FROM OPERATIONS	<u>\$ (17,506)</u>	<u>\$ (126,802)</u>
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**This presentation is available
to the public at:**

<http://www.ncua.gov/DataApps/Pages/SI-Reports.aspx>

Audited 2011 TCCUSF Financial Statements:

<http://go.usa.gov/vJu>

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(Preliminary & Unaudited)

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