

Mary Ann Woodson, CFO
Office of the Chief Financial Officer



NCUSIF

Third Quarter Statistics

September 30, 2014

NCUSIF Revenue and Expense

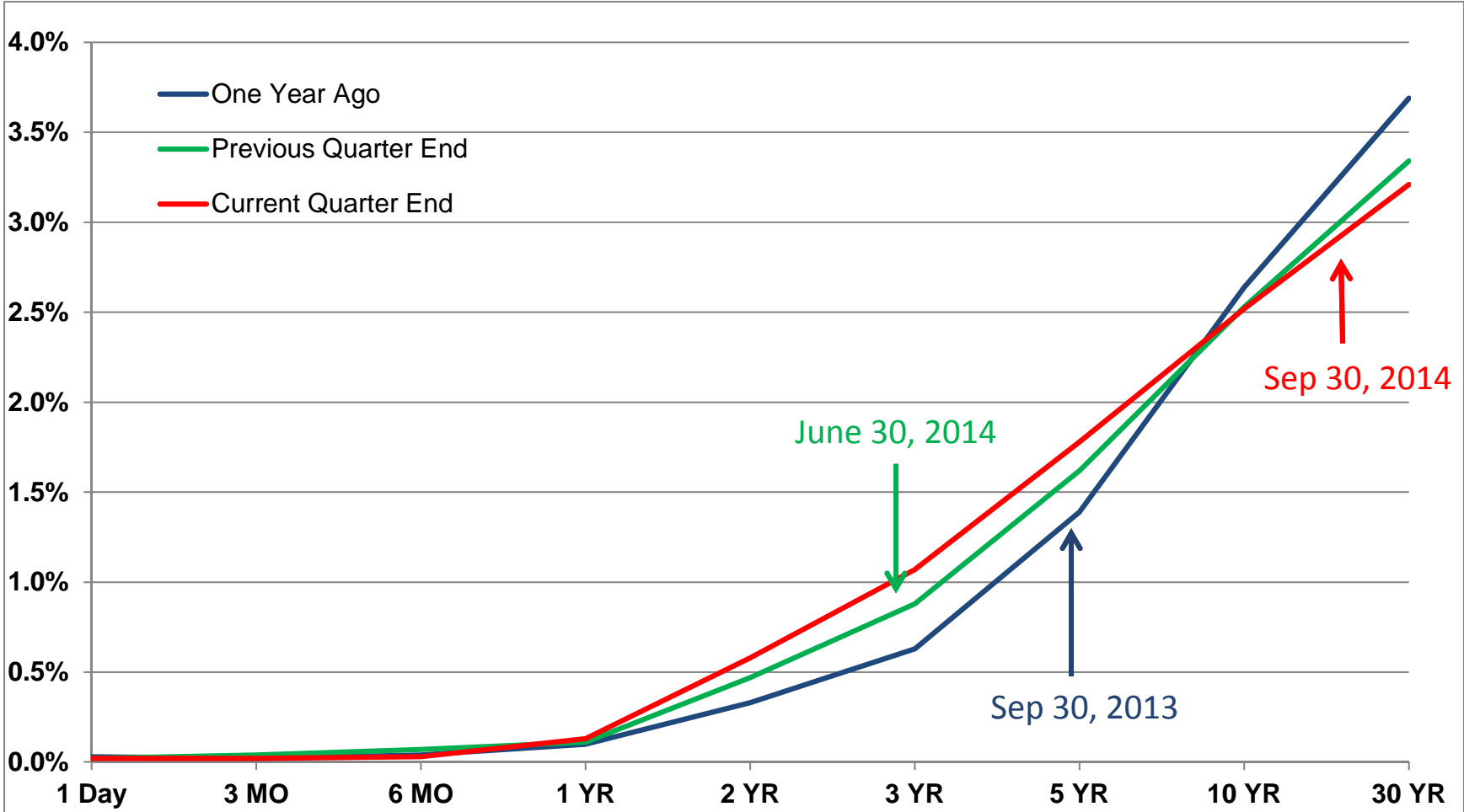
September 30, 2014

PRELIMINARY & UNAUDITED (in Millions)	Quarter Ended September 30, 2014		Year-To-Date September 30, 2014	
	(Actual)	(Budgeted)	(Actual)	(Budgeted)
Gross Income:				
Investment Income	\$ 52.4	\$ 51.2	\$ 154.7	\$ 153.7
Other Income	1.6	0.9	3.3	2.5
Total Income	\$ 54.0	\$ 52.1	\$ 158.0	\$ 156.2
Less Expenses:				
Operating Expenses	\$ 48.1	\$ 47.3	\$ 132.8	\$ 140.2
Provision for Insurance Losses:				
Reserve Expense (Reduction)	(4.9)	40.2	(19.9)	120.6
AME Loss Expense (Recovery)	(13.8)	-	(32.0)	-
Total Expenses	\$ 29.4	\$ 87.5	\$ 80.9	\$ 260.8
Net Income (Loss)	\$ 24.6	\$ (35.4)	\$ 77.1	\$ (104.6)

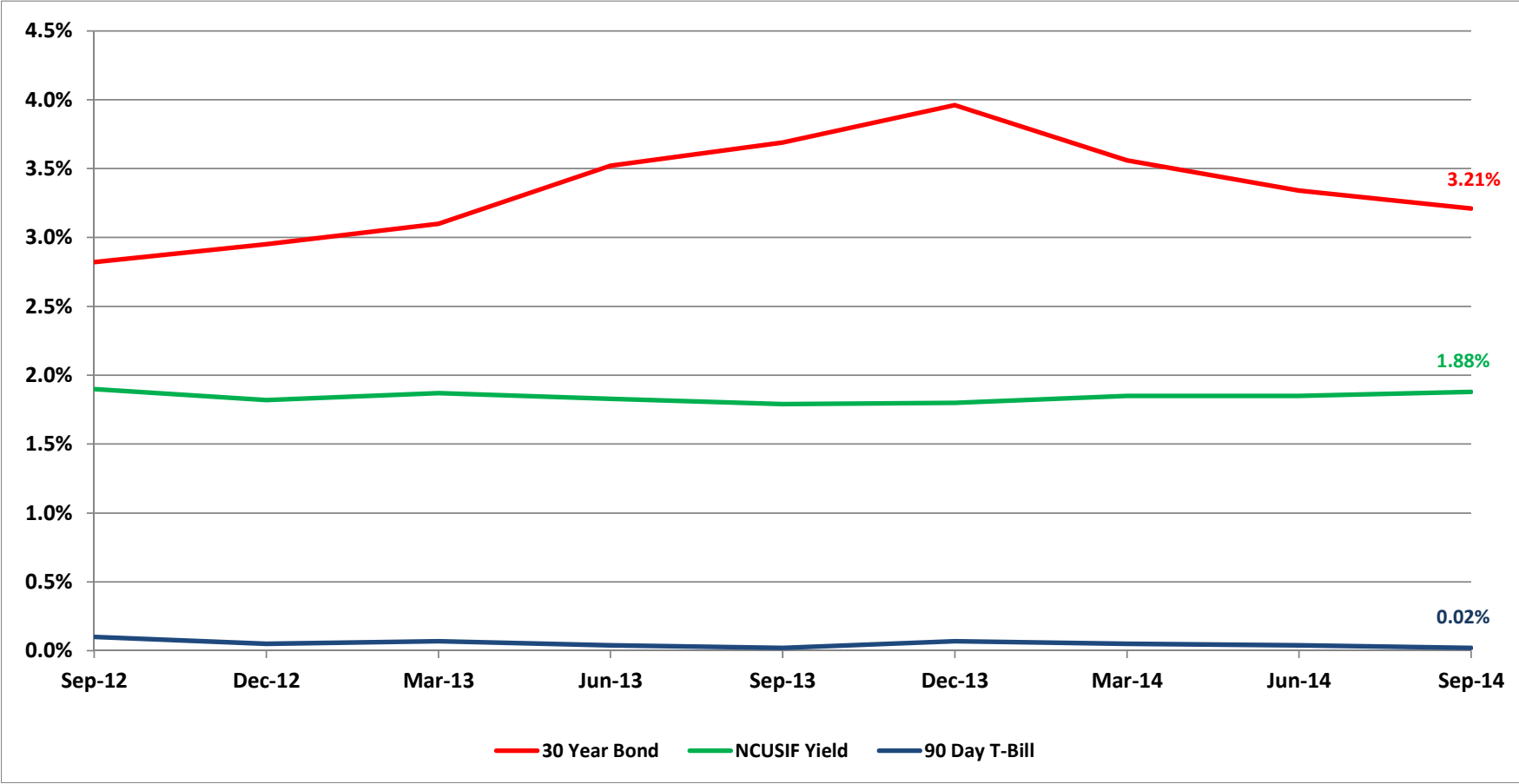
NCUSIF Changes to the Reserves September 30, 2014

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended September 30, 2014	Year-To-Date September 30, 2014
Beginning Reserve Balance:	\$ 176.1	\$ 220.7
Reserve Expense (Reduction)	(4.9)	(19.9)
Charges for Assisted Mergers	-	(1.6)
Charges for Liquidations	(3.9)	(31.9)
Ending Reserve Balance	\$ 167.3	\$ 167.3

Treasury Yield Curve September 30, 2014



Yield Comparisons September 30, 2014



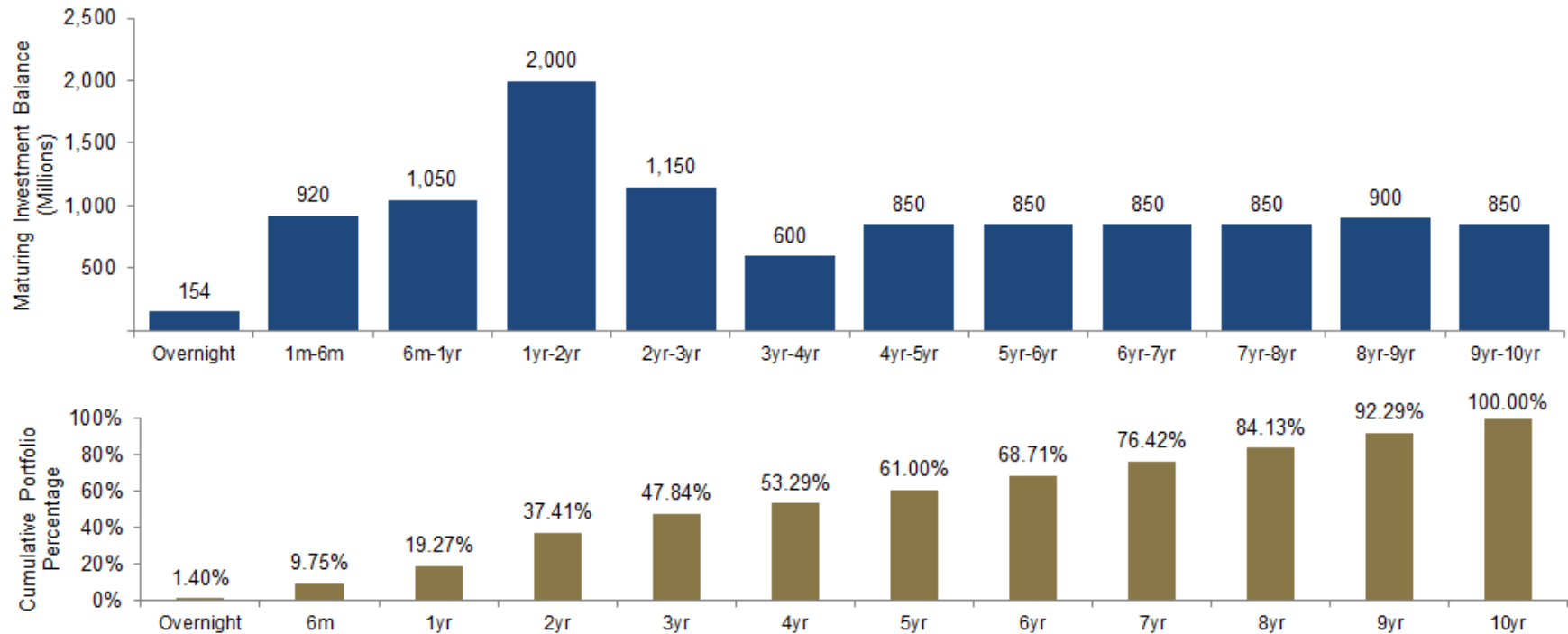
NCUSIF Portfolio

September 30, 2014

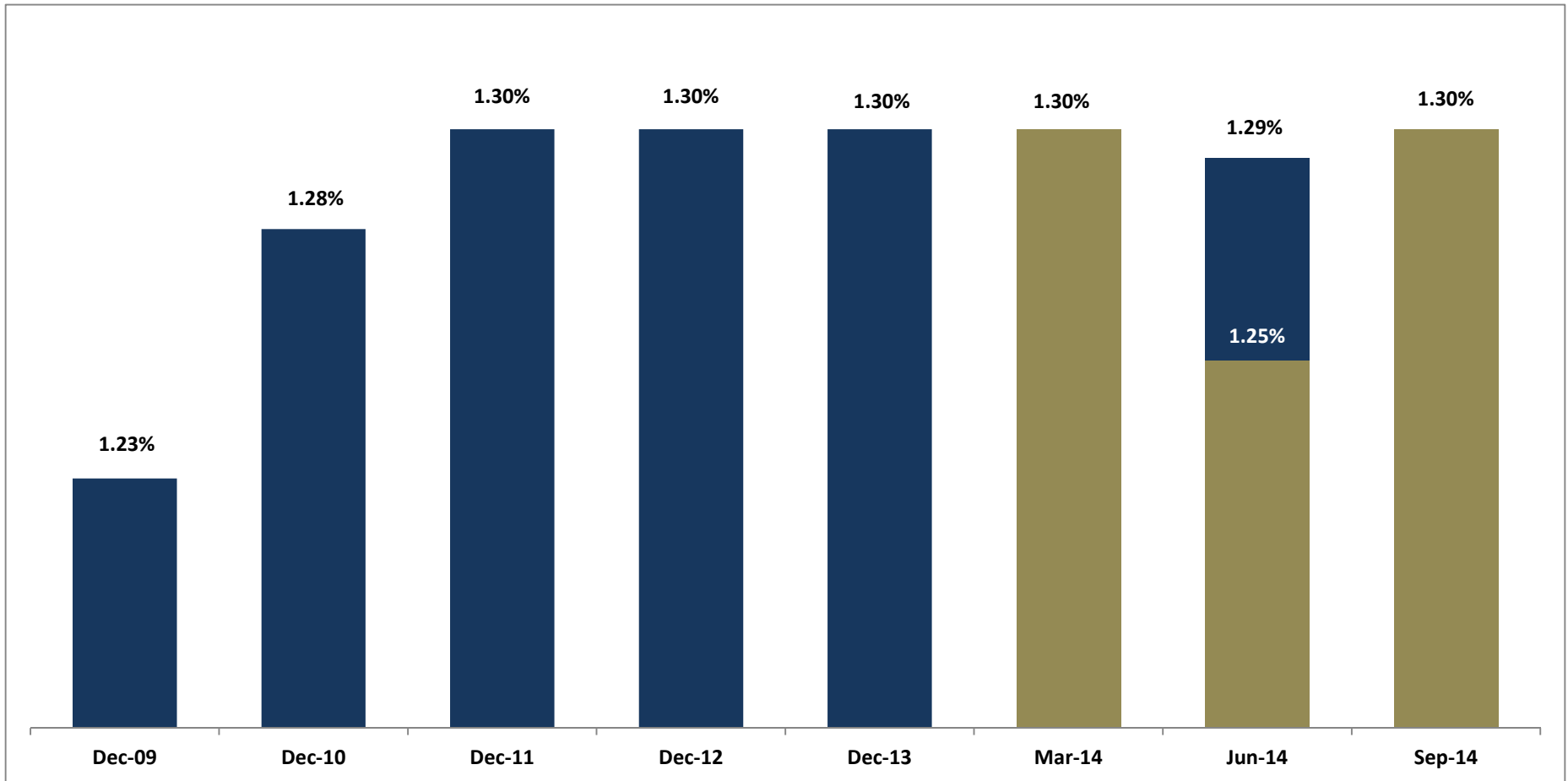
Investment Balance at Par: \$11.0 Billion

Weighted Average Life: 4.11 years

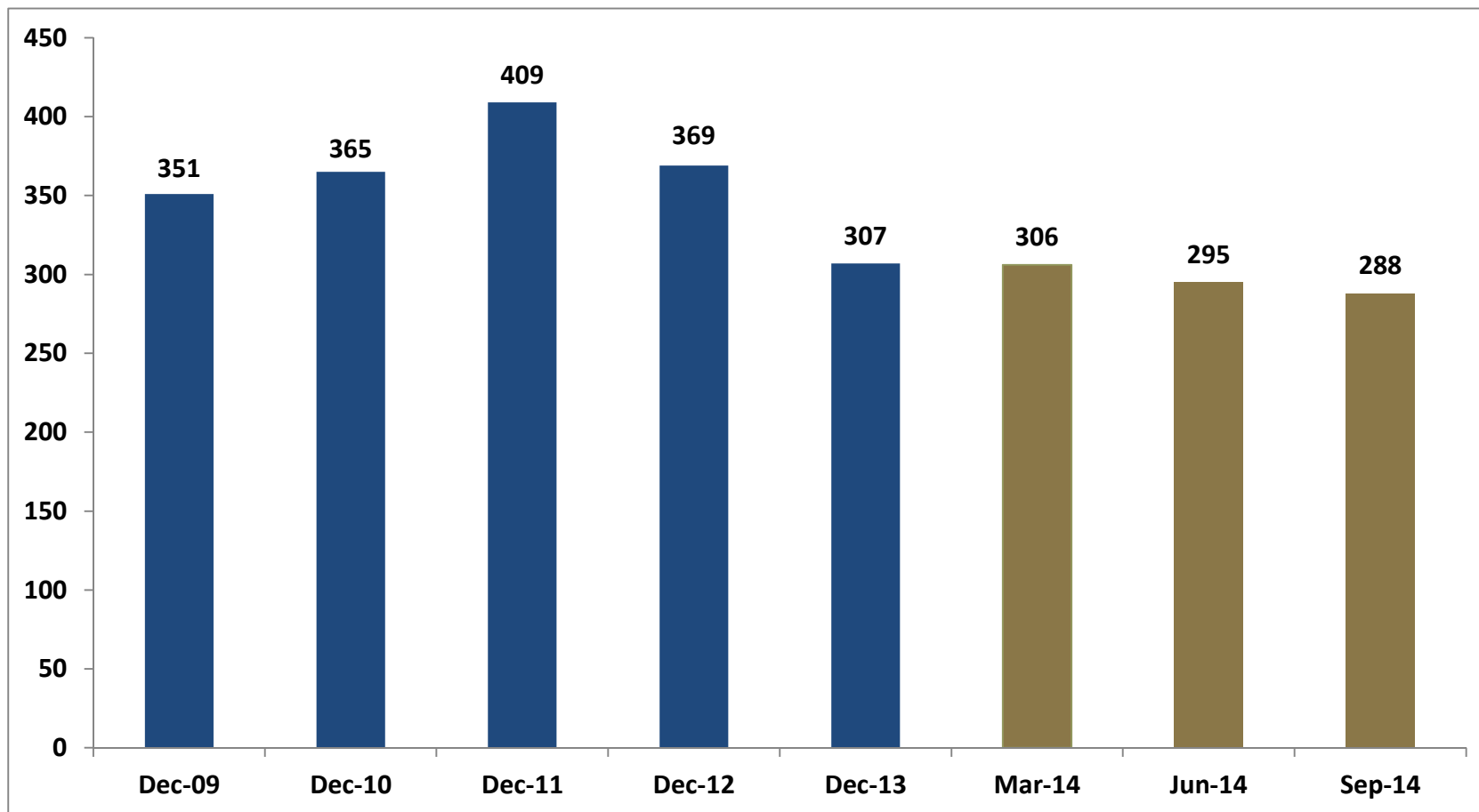
Weighted Average Yield: 1.88%



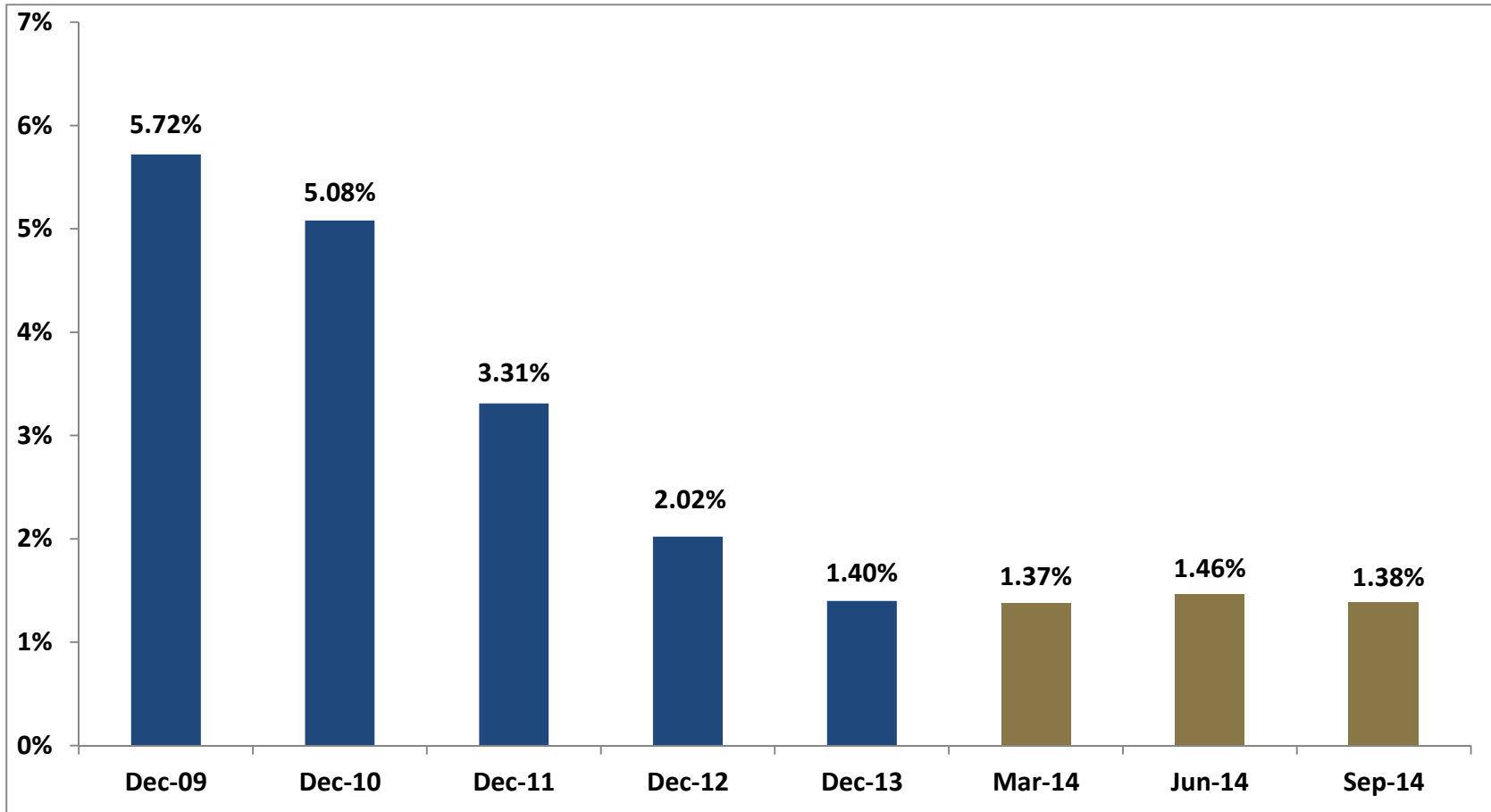
NCUSIF Equity Ratio FY 09 - FY 14



Number of Problem Credit Unions CAMEL Code 4/5 FY 09 - FY 14



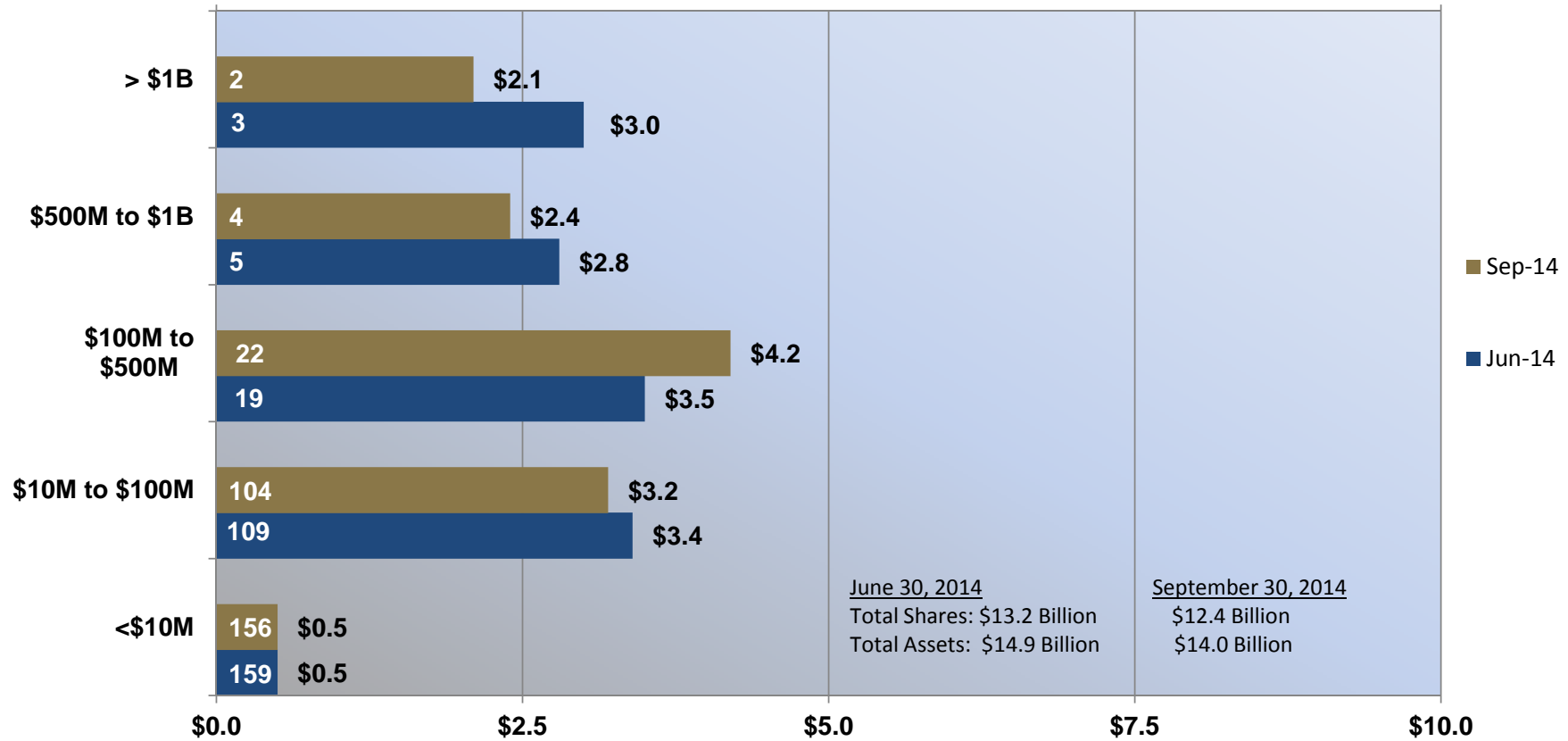
Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 09 - FY 14



CAMEL Code 4/5 Comparison

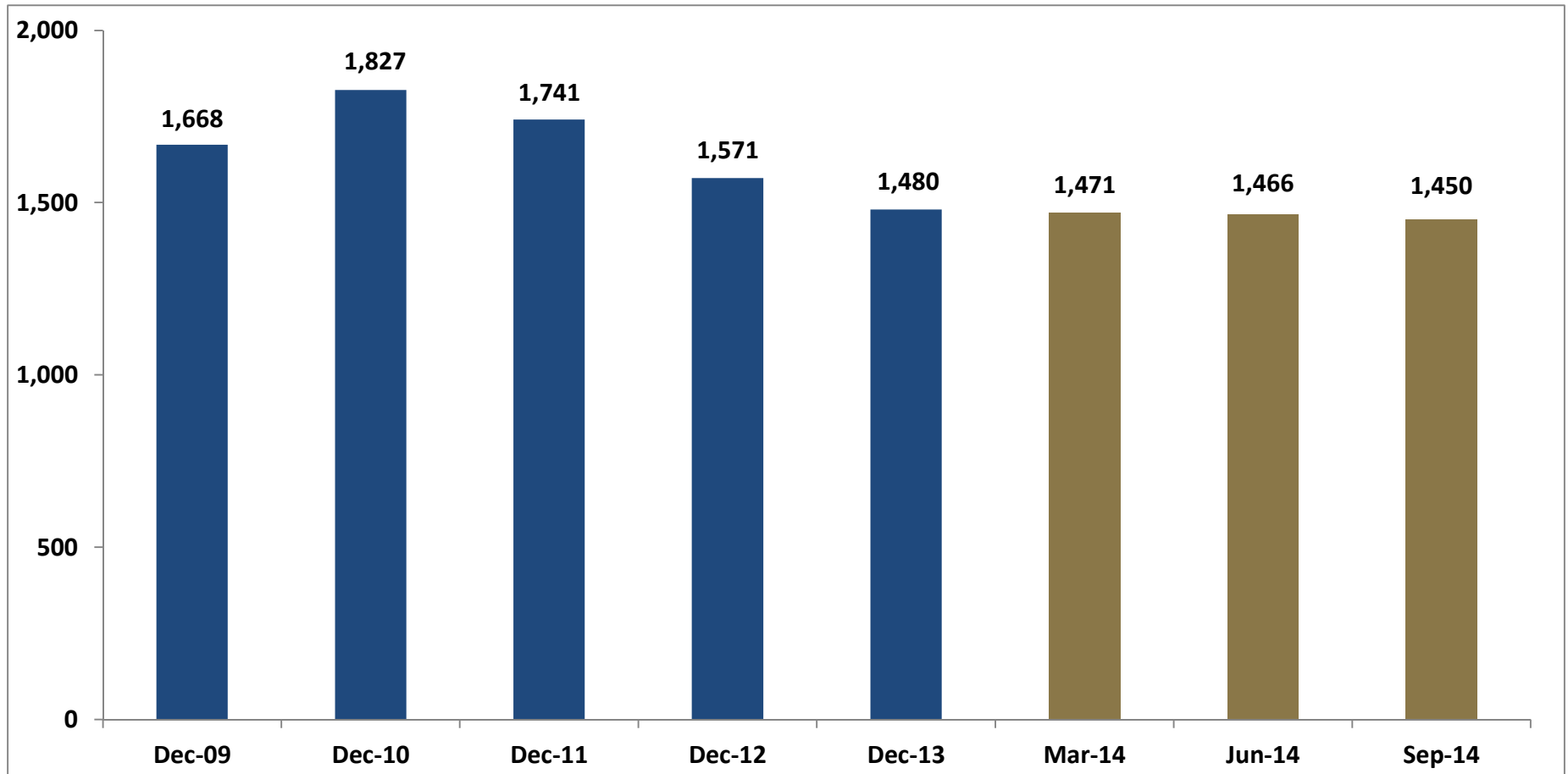
June 30, 2014 to September 30, 2014

Credit Union Size
By Total Assets

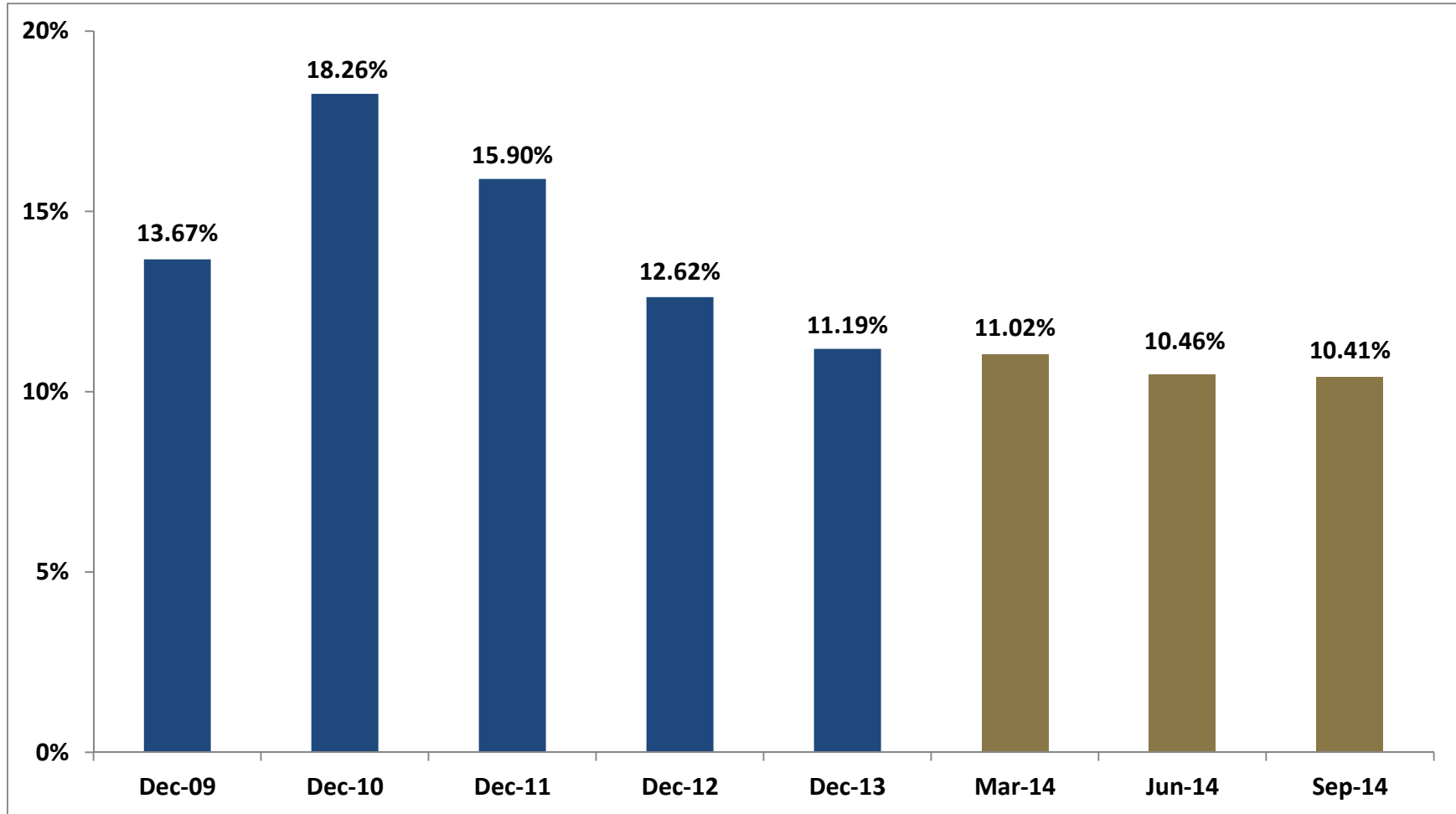


Total Shares in Billions

Number of CAMEL Code 3 FY 09 - FY 14

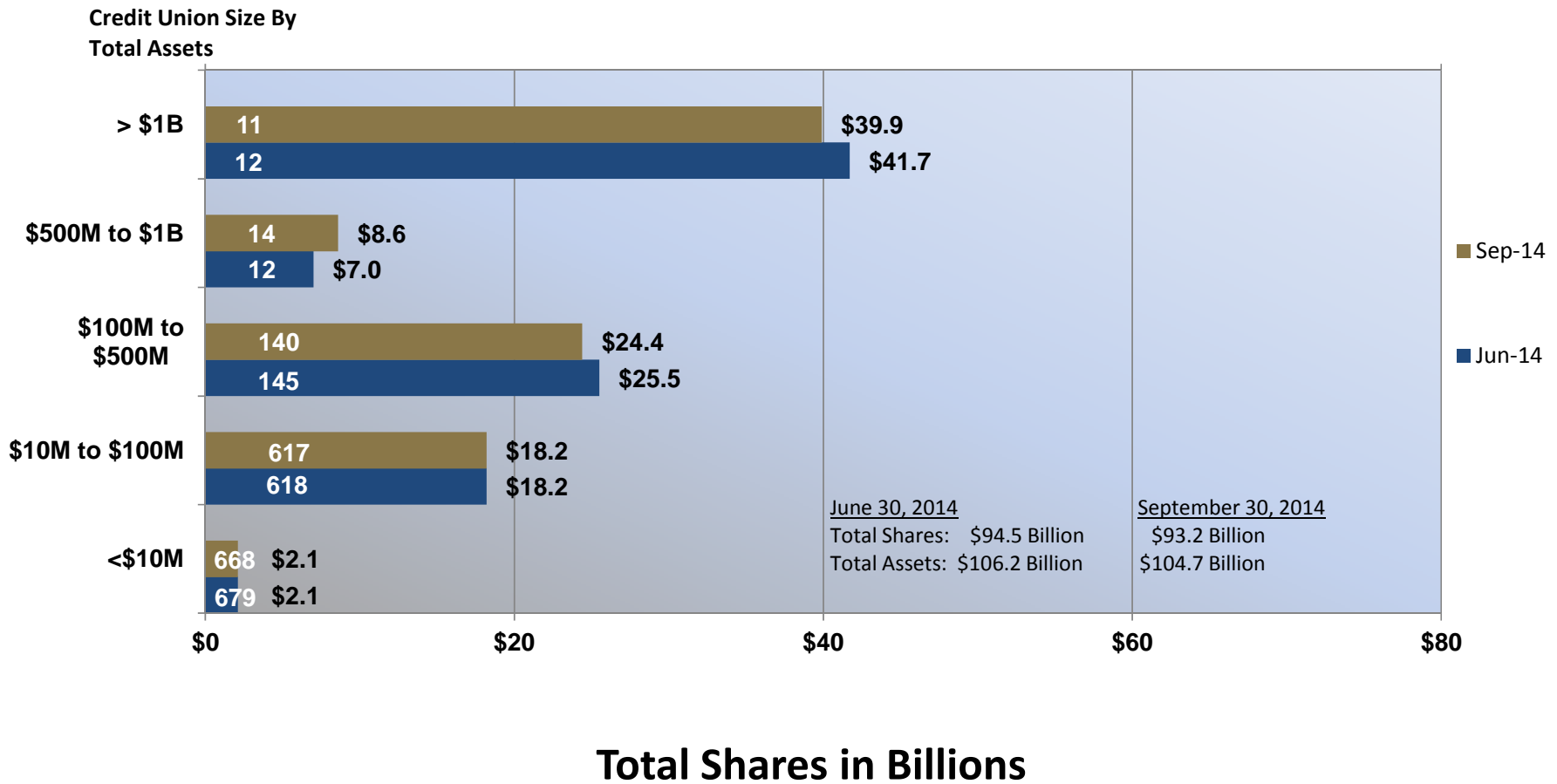


Percent of CAMEL Code 3 Shares to Total Insured Shares FY 09 - FY 14

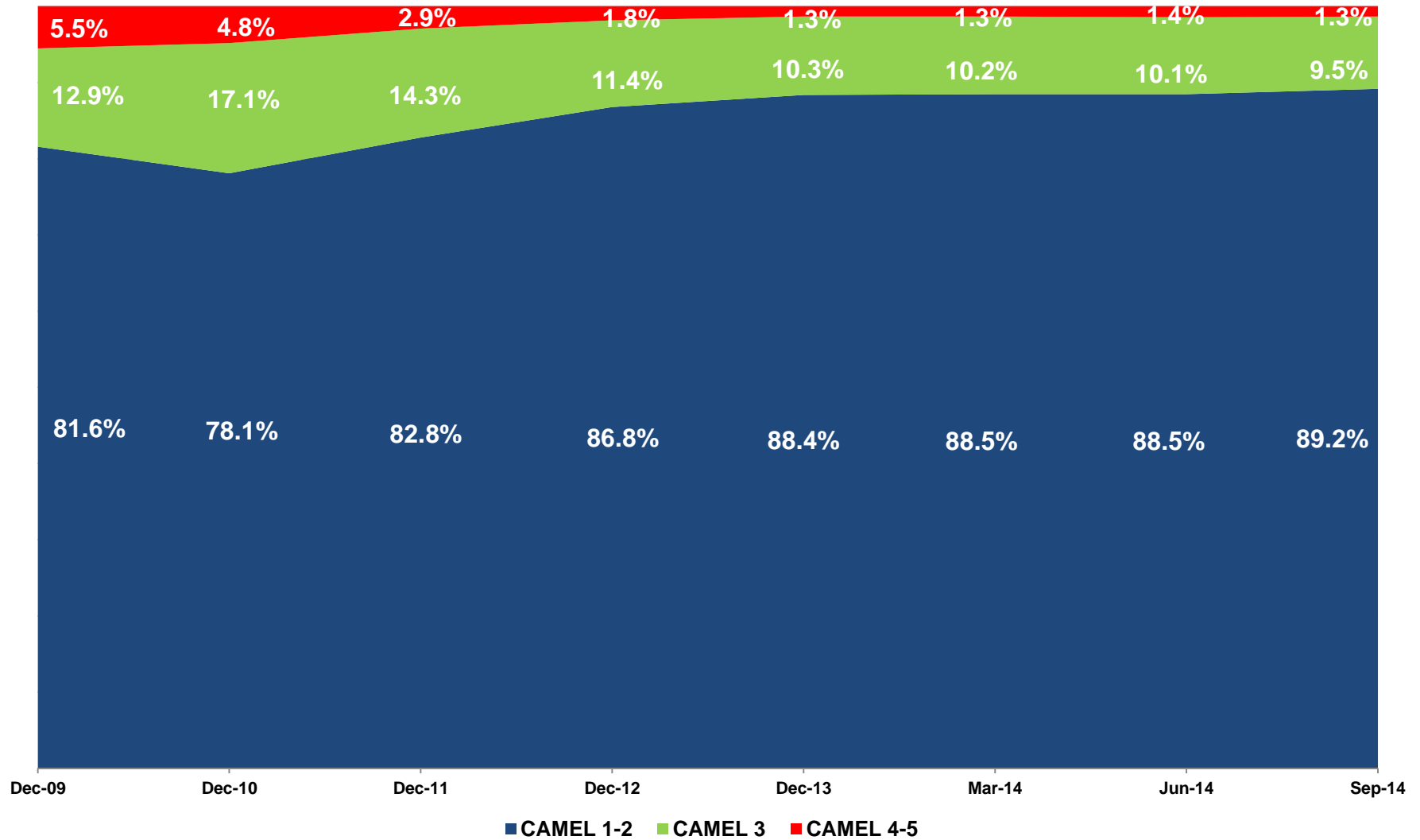


CAMEL Code 3 Comparison

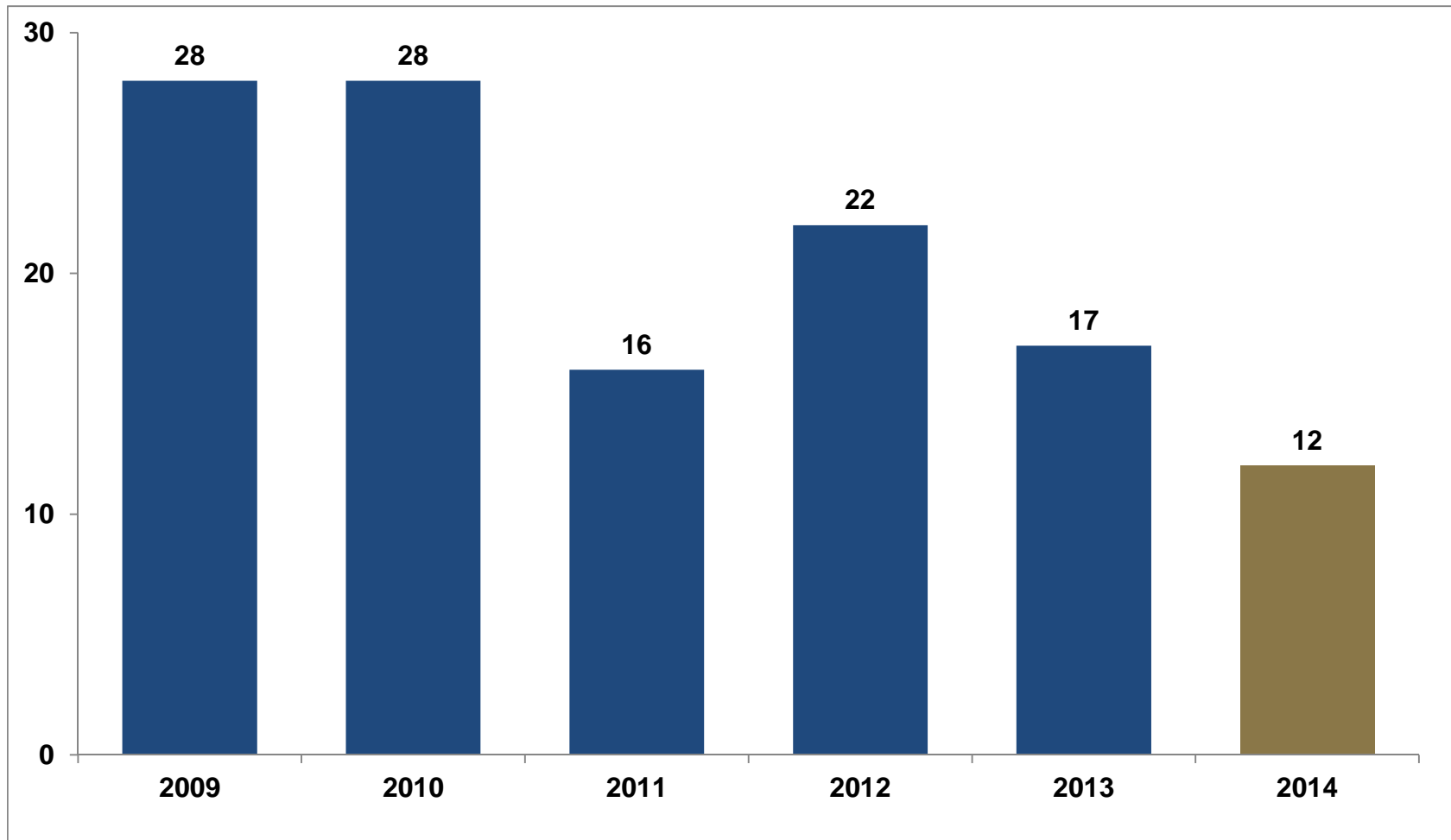
June 30, 2014 to September 30, 2014



Distribution of Assets in CAMEL Codes FY 09 - FY 14



Number of Credit Union Failures FY 09 - FY 14



Office Contact Page

Feel free to contact our office with questions or comments.

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