



NCUA
National Credit Union Administration

Eugene H. Schied, Acting CFO
Office of the Chief Financial Officer

NCUSIF Financial Statistics

For the Quarter Ended
March 31, 2020

NCUSIF Revenue and Expense

March 31, 2020

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended March 31, 2020
Gross Income:	
Investment Income	\$74.2
Guarantee Fee Revenue	2.4
Other Income	0.4
Total Income	\$77.0
Less Expenses:	
Operating Expenses	\$48.4
Provision for Insurance Losses:	
Reserve Expense	60.9
NPCU AME Loss Expense (Reduction)	(20.9)
Corporate AME Loss Expense (Reduction)	(12.6)
Total Expenses	\$75.8
Net Income (Loss)	\$1.2

NCUSIF Summary Balance Sheets

March 31, 2020

PRELIMINARY & UNAUDITED (In Millions)	March 31, 2020	December 31, 2019
Assets		
Fund Balance with Treasury and Investments	\$17,102.7	\$16,027.8
Capitalization Deposits Receivable	331.9	-
Receivable from NPCU Asset Management Estates, Net	0.6	342.9
Receivable from Corporate Asset Management Estates, Net	162.3	267.3
Accrued Interest and Other Assets	89.4	83.6
Total Assets	\$17,686.9	\$16,721.6
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$50.2	\$4.6
Insurance and Guarantee Program Liabilities	177.7	117.0
Net Position – Capital Deposits	12,256.3	11,967.4
Net Position – Cumulative Results of Operations	5,202.7	4,632.6
Total Liabilities and Net Position	\$17,686.9	\$16,721.6

NCUSIF - Insurance and Program Guarantee Liabilities

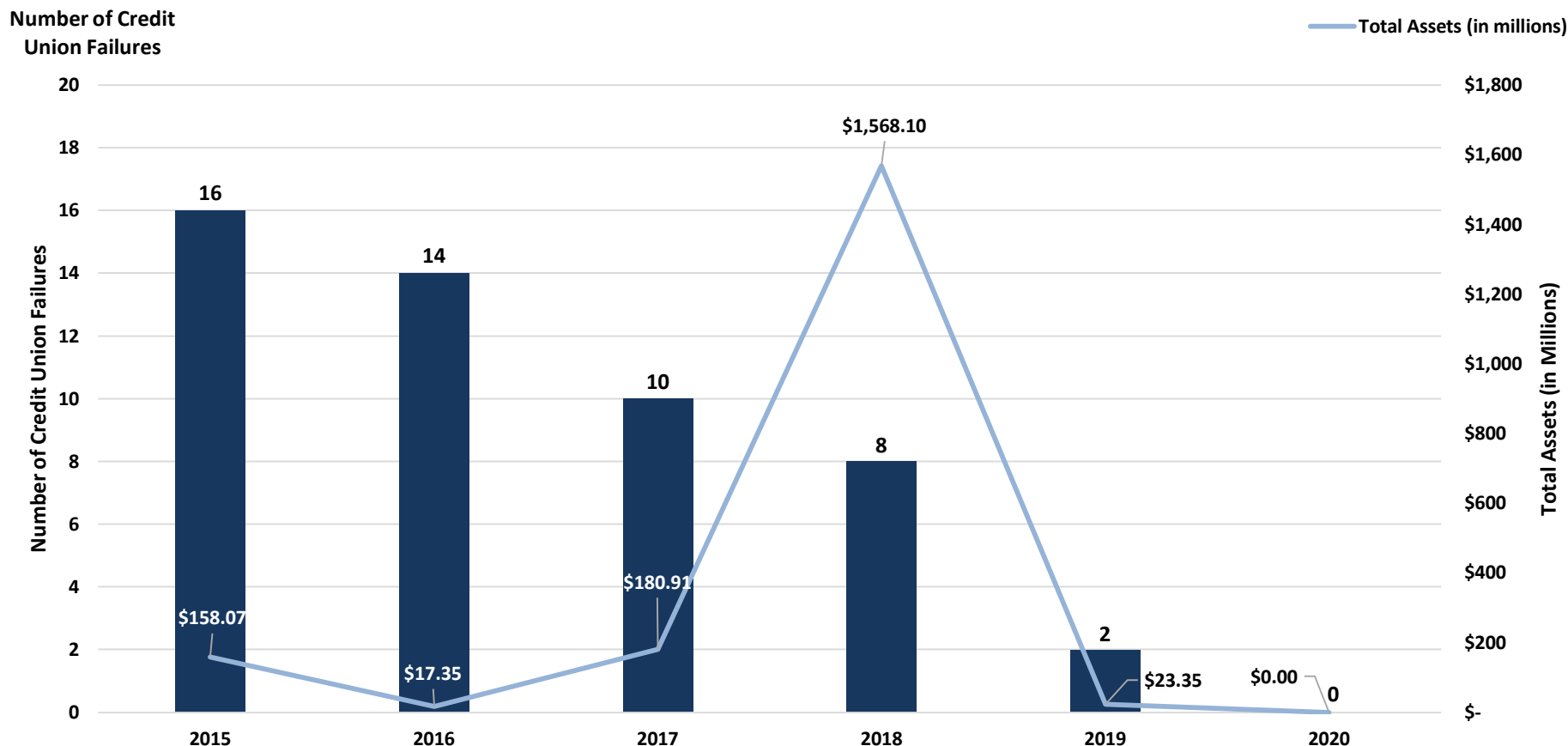
March 31, 2020

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended March 31, 2020
Beginning Reserve Balance:	\$ 117.0
Reserve Expense	60.9
Charges for Assisted Mergers	-
Charges for Liquidations	(0.2)
Ending Reserve Balance	\$177.7

* This table shows only NPCU Insurance and Program Guarantee Liabilities.

Number of Credit Union Failures Incurring a Loss to the Share Insurance Fund

CY2015 – Q1 CY2020



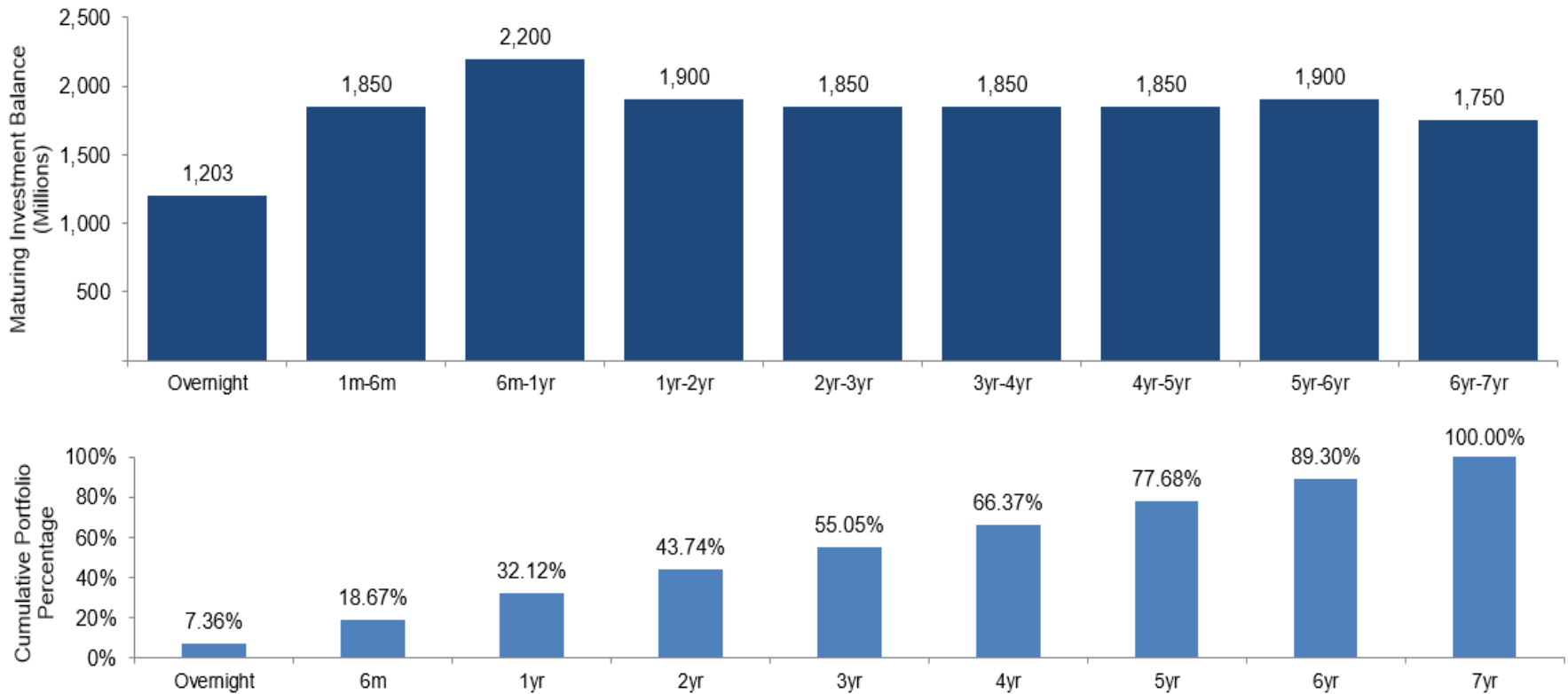
NCUSIF Portfolio

March 31, 2020

Investment Balance at Par: \$16.4 Billion

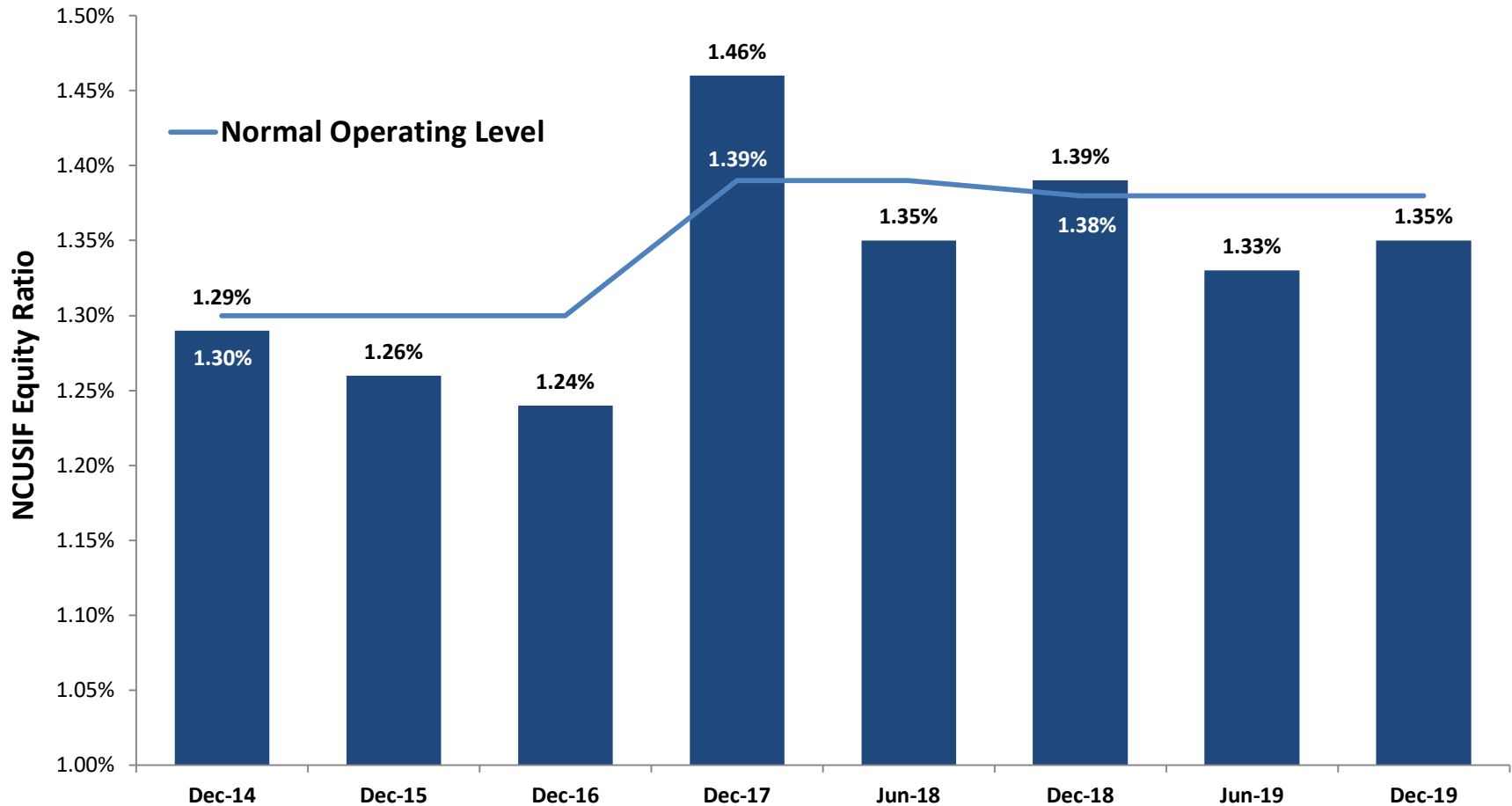
Weighted Average Life:
Weighted Average Yield:

2.8 years
1.73%



NCUSIF Equity Ratio

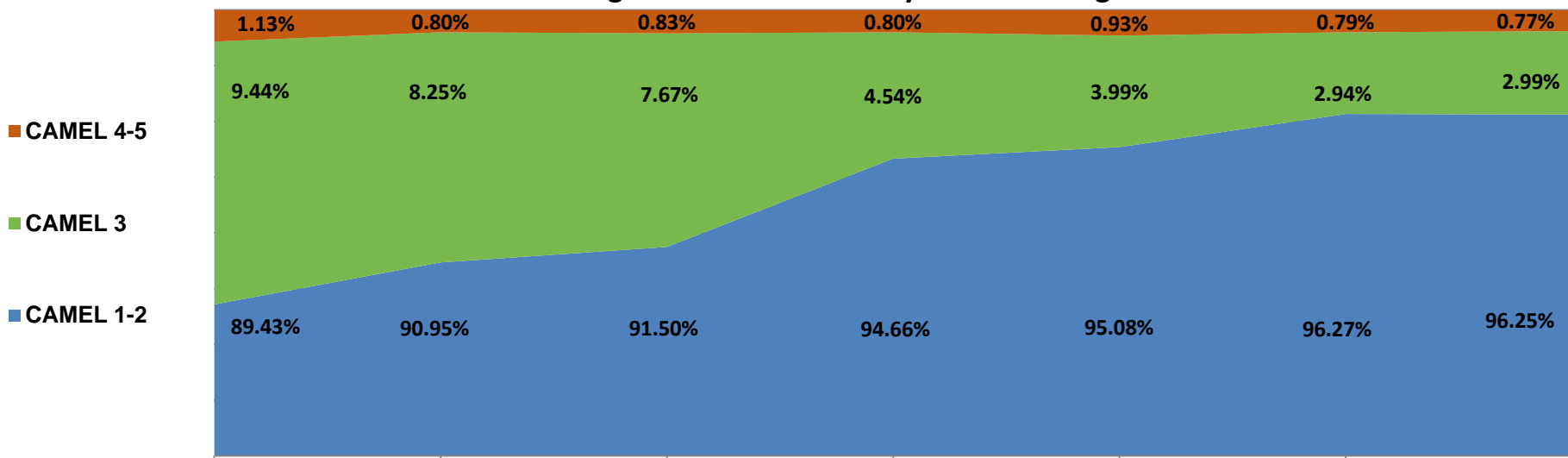
CY 2014 – CY 2019



Percentage of Insured Shares and Total Number of CUs by CAMEL Code

CY 2014 – Q1 2020

Percentage of Insured Shares by CAMEL Rating*

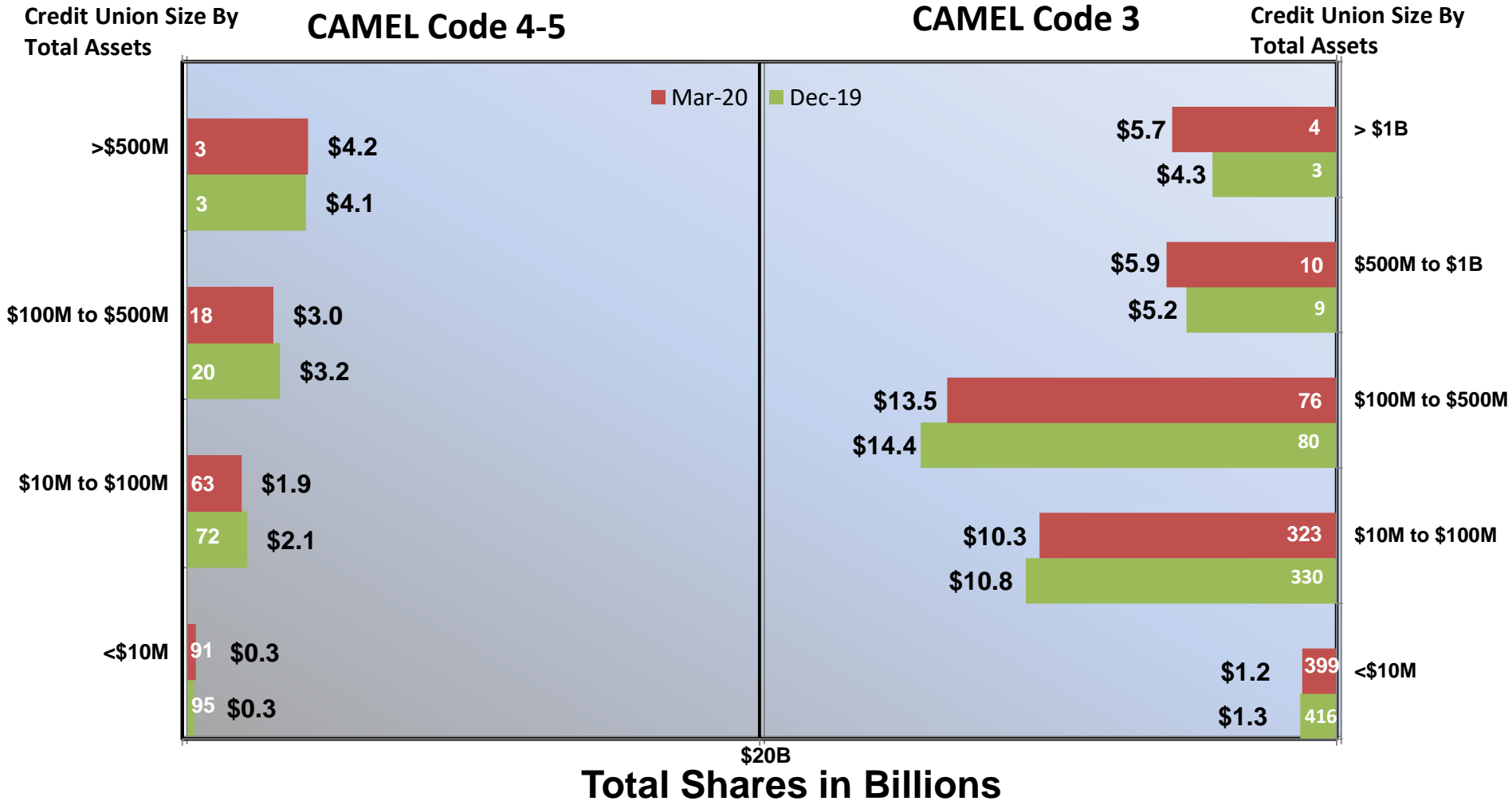


Number of CUs	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20
CAMEL 4-5	276	220	196	196	193	190	175
CAMEL 3	1,411	1,261	1,123	1,072	940	838	812
CAMEL 1-2	4,586	4,540	4,466	4,322	4,266	4,220	4,219
TOTAL	6,273	6,021	5,785	5,590	5,399	5,248	5,206

*Areas are not to scale.

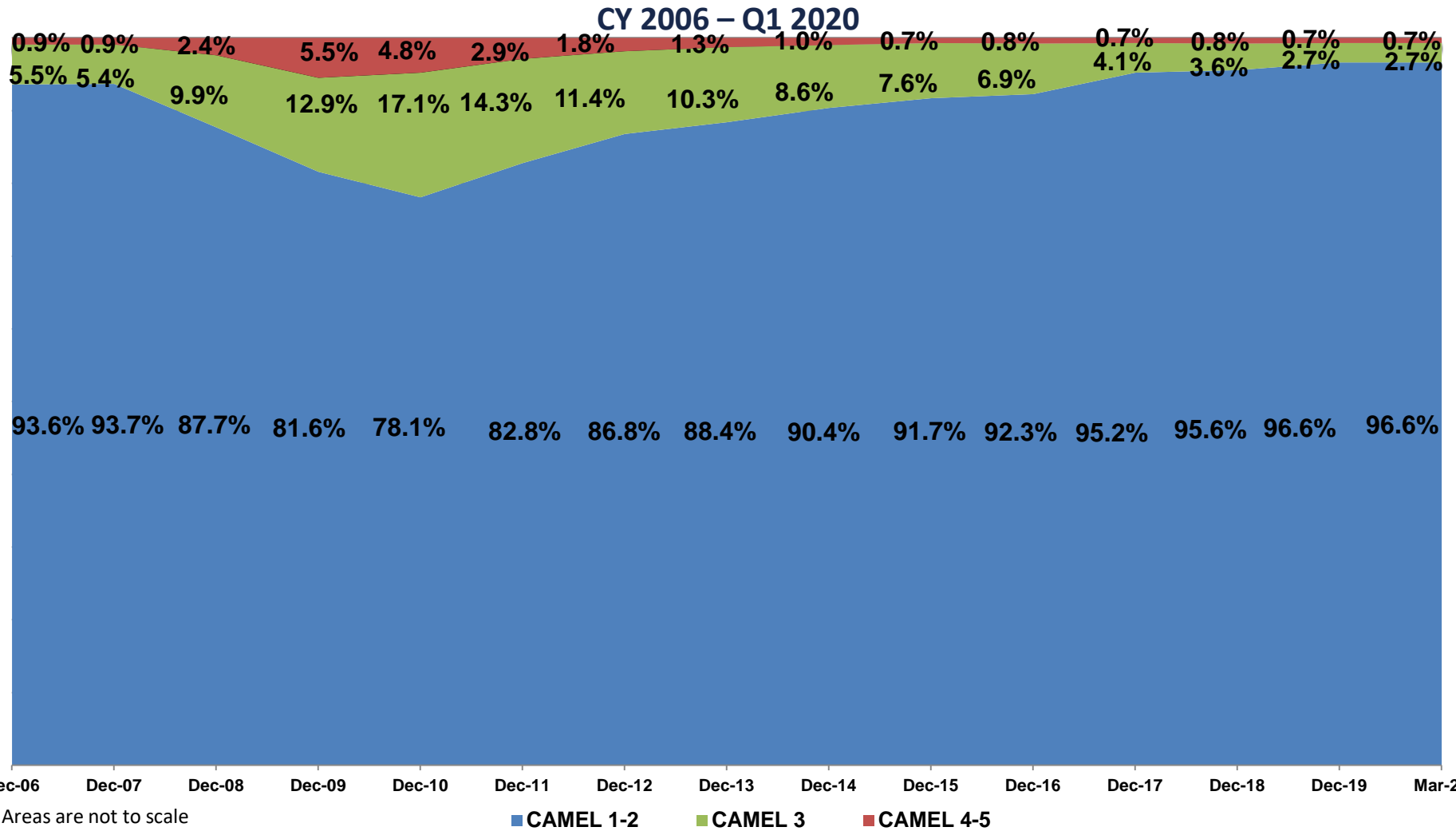
- Note: The Q1 2020 CAMEL data presented is current as of March 31, 2020. Due to extended deadlines for credit unions submitting March call report information, the total share and asset data is based on the latest information available from the CAMEL ratings. This data will be revised as of the Q2 reporting.

CAMEL Code Comparison by Asset Size



- Note: The Q1 2020 CAMEL data presented is current as of March 31, 2020. Due to extended deadlines for credit unions submitting March call report information, the total share and asset data is based on the latest information available from the CAMEL ratings. This data will be revised as of the Q2 reporting.

Distribution of Assets in CAMEL Codes



* Areas are not to scale

- Note: The Q1 2020 CAMEL data presented is current as of March 31, 2020. Due to extended deadlines for credit unions submitting March call report information, the total share and asset data is based on the latest information available from the CAMEL ratings. This data will be revised as of the Q2 reporting.

Office Contact Page

Feel free to contact our office with questions or comments.

Primary Staff: Eugene H. Schied, Acting CFO
eschied@ncua.gov

Office Phone: 703-518-6570

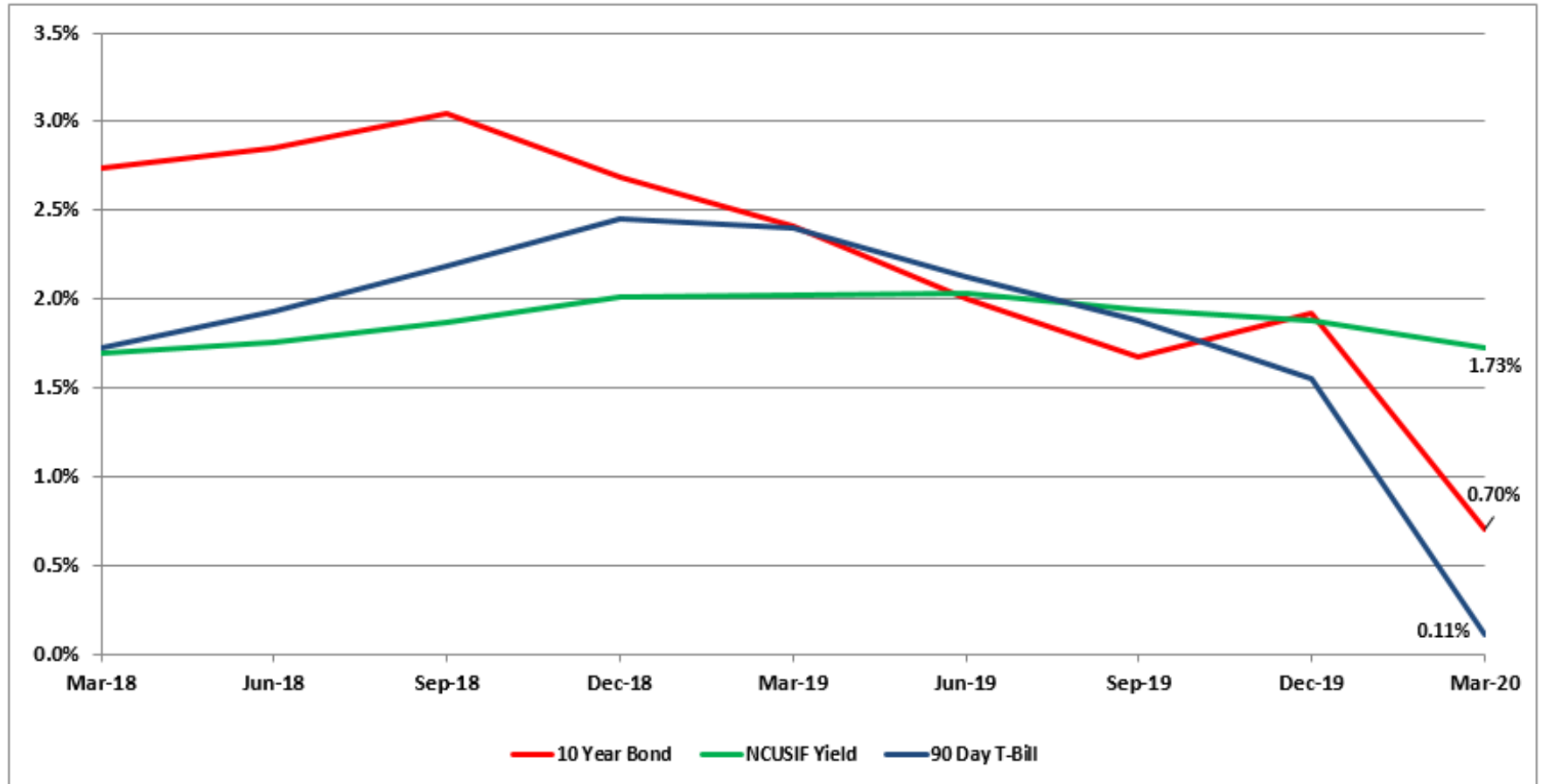


APPENDICES

Appendix I - Yield Comparisons

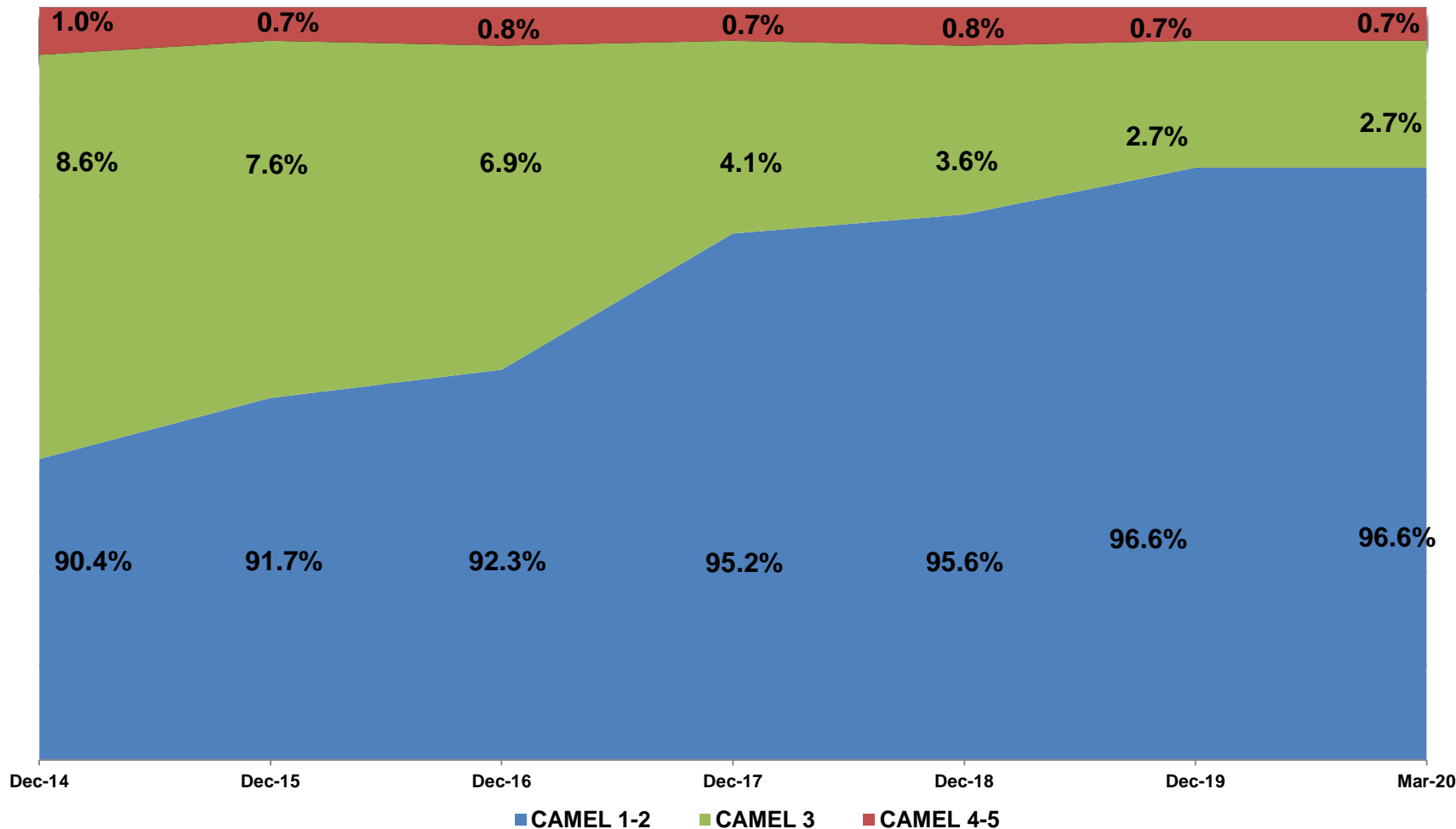
March 31, 2020

Yield



Appendix II - Distribution of Assets in CAMEL Codes

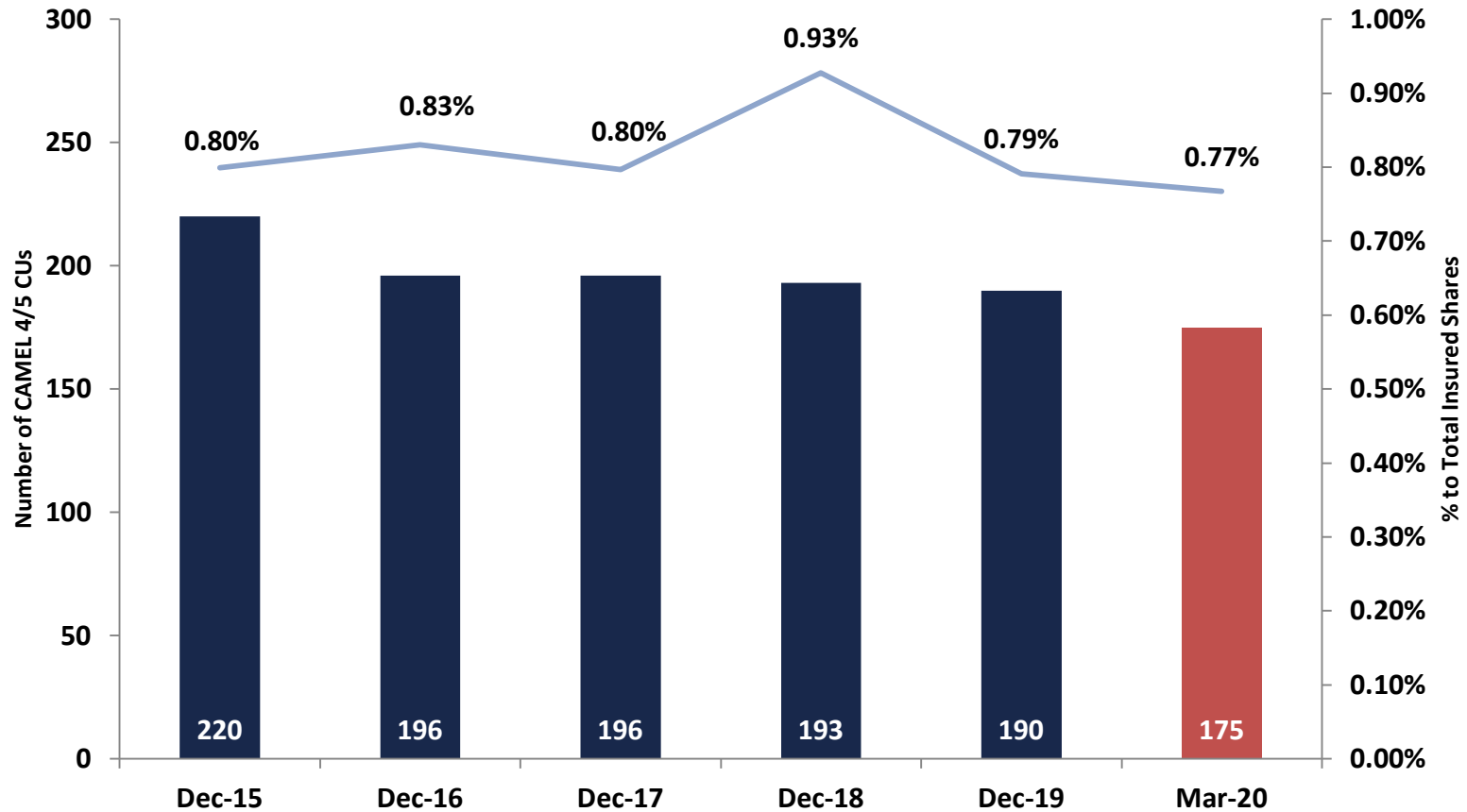
CY 2014 – Q1 2020



Areas are not to scale.

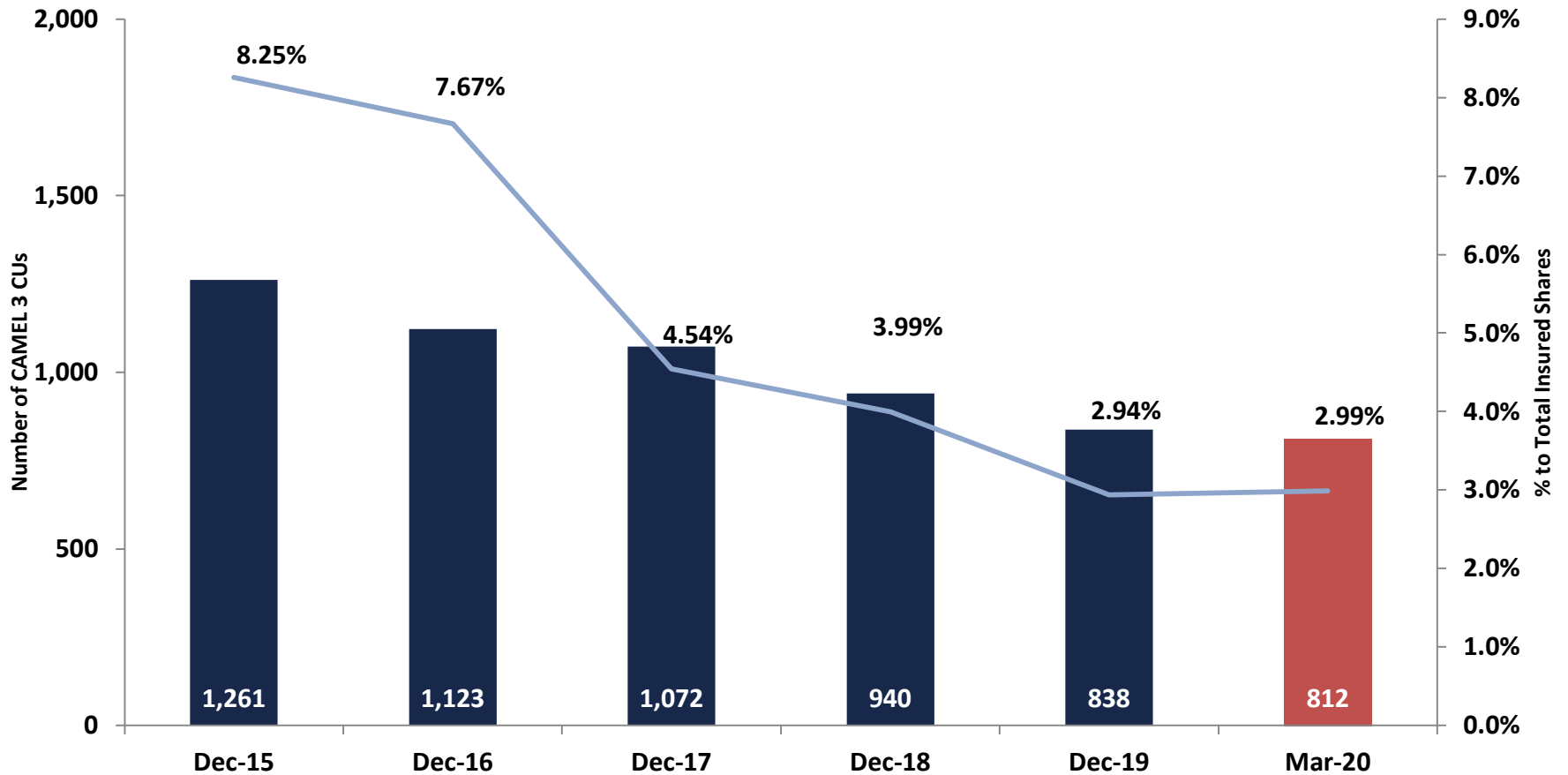
Appendix III - CAMEL Code 4/5 CUs with Percent to Total Insured Shares

CY 2014 – Q1 2020



Appendix IV - CAMEL Code 3 CUs with Percent to Total Insured Shares

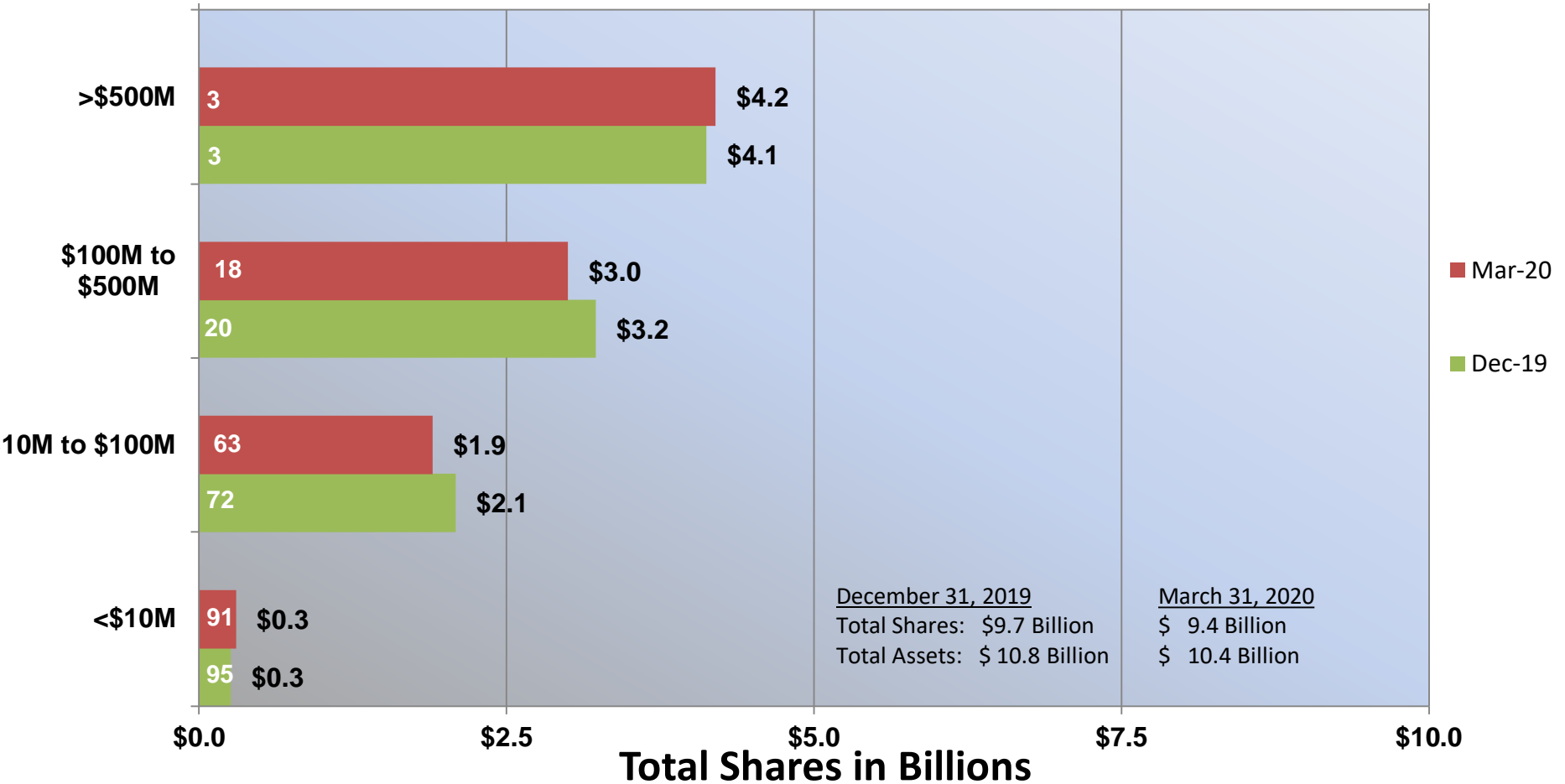
CY 2014 – Q1 2020



Appendix V - CAMEL Code 4/5 Comparison

Credit Union Size
By Total Assets

December 31, 2019 to March 31, 2020



Appendix VI - CAMEL Code 3 Comparison

December 31, 2019 to March 31, 2020

Credit Union Size
By Total Assets

