

Attachment 1: NCUA 2022 - 2023 Recommended Final Budget

2022 - 2023 NCUA OPERATING BUDGET										
Office	2021 Board Approved Budget	2022 Requested Budget	2021 - 2022 Change		2023 Requested Budget	2022 - 2023 Change		Authorized Positions		
								2021**	2022	2023
Eastern Region	55,790,374	58,572,669	2,782,295	5.0%	62,781,948	4,209,279	7.2%	285	281	282
Southern Region	44,243,608	48,019,810	3,776,202	8.5%	51,729,916	3,710,106	7.7%	233	228	229
Western Region	46,840,638	50,829,563	3,988,925	8.5%	54,480,328	3,650,765	7.2%	237	243	244
Office of National Examinations and Supervision	12,340,885	13,927,875	1,586,990	12.9%	15,238,176	1,310,301	9.4%	45	50	54
<b>Supervision and Examination</b>	<b>159,215,505</b>	<b>171,349,917</b>	<b>12,134,412</b>	<b>7.6%</b>	<b>184,230,368</b>	<b>12,880,451</b>	<b>7.5%</b>	<b>800</b>	<b>802</b>	<b>809</b>
Office of the Board**	3,158,614	3,710,833	552,219	17.5%	3,846,120	135,287	3.6%	13	13	13
Office of the Executive Director**	3,197,536	3,297,646	100,110	3.1%	3,577,580	279,934	8.5%	10	10	11
Federal Financial Institutions Examination Council	1,371,852	1,510,000	138,148	10.1%	1,510,000	-	0.0%	-	-	-
Office of Ethics Counsel**	908,471	1,673,855	765,384	84.2%	1,776,048	102,193	6.1%	6	6	6
Office of Business Innovation	3,237,552	3,375,530	137,978	4.3%	3,536,729	161,199	4.8%	12	12	12
Office of Continuity and Security Management	4,999,557	5,187,310	187,753	3.8%	5,337,777	150,467	2.9%	12	12	12
Office of Minority and Women Inclusion	3,502,845	3,841,792	338,947	9.7%	3,973,730	131,938	3.4%	10	10	10
Office of the Chief Economist	2,468,812	2,539,681	70,869	2.9%	2,654,408	114,727	4.5%	8	8	8
Office of Consumer Financial Protection	5,486,225	6,606,161	1,119,936	20.4%	7,296,767	690,606	10.5%	25	28	28
Office of the Chief Financial Officer	21,308,605	21,283,704	(24,901)	-0.1%	21,879,714	596,010	2.8%	54	53	53
Cross-cutting agency expenses	1,856,581	(20,055,417)	(21,911,998)	-1180.2%	2,282,857	22,338,274	-111.4%	-	-	-
Office of the Chief Information Officer	44,026,198	53,146,616	9,120,418	20.7%	53,738,725	592,109	1.1%	45	45	45
Credit Union Resources and Expansion	8,656,705	9,167,403	510,698	5.9%	9,509,739	342,336	3.7%	36	36	36
Office of Examination & Insurance*	14,836,689	14,799,048	(37,641)	-0.3%	15,650,388	851,340	5.8%	57	53	53
Office of General Counsel	12,491,302	13,224,940	733,638	5.9%	13,841,938	616,998	4.7%	45	45	45
Office of Inspector General	4,022,421	4,048,411	25,990	0.6%	4,189,111	140,700	3.5%	10	10	10
Office of Human Resources	15,384,947	16,229,969	845,022	5.5%	19,114,197	2,884,228	17.8%	43	44	44
Office of External Affairs and Communication	4,429,909	5,200,601	770,692	17.4%	5,479,805	279,204	5.4%	13	14	14
<b>Mission Support</b>	<b>155,344,821</b>	<b>148,788,083</b>	<b>(6,556,738)</b>	<b>-4.2%</b>	<b>179,195,632</b>	<b>30,407,550</b>	<b>20.4%</b>	<b>399</b>	<b>399</b>	<b>400</b>
<b>Total*</b>	<b>\$314,560,326</b>	<b>\$320,138,000</b>	<b>\$ 5,577,674</b>	<b>1.8%</b>	<b>\$363,426,000</b>	<b>\$ 43,288,000</b>	<b>13.5%</b>	<b>1,199</b>	<b>1,201</b>	<b>1,209</b>

\* Budget includes 5 FTEs related to other Central Liquidity Fund

OFFICE OF THE CHAIRMAN: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>4.0</b>	<b>4.0</b>	<b>-</b>	<b>0.0%</b>	<b>4.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	933,861	1,002,110	68,249	7.3%	1,040,061	37,951	3.8%
Salaries	664,178	708,342	44,165	6.6%	737,424	29,082	4.1%
Benefits	269,684	293,768	24,084	8.9%	302,637	8,869	3.0%
Travel	39,000	50,000	11,000	28.2%	50,000	-	0.0%
Rent /Comm/Util	1,700	2,250	550	32.4%	2,250	-	0.0%
Administrative	10,000	10,000	-	0.0%	10,000	-	0.0%
Contracted Services	43,000	43,000	-	0.0%	43,000	-	0.0%
<b>Total</b>	<b>\$ 1,027,561</b>	<b>\$ 1,107,360</b>	<b>\$ 79,799</b>	<b>7.8%</b>	<b>\$ 1,145,311</b>	<b>\$ 37,951</b>	<b>3.4%</b>

BOARD MEMBER HAUPTMAN: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>3.0</b>	<b>3.0</b>	<b>-</b>	<b>0.0%</b>	<b>3.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	699,816	711,778	11,962	1.7%	735,951	24,174	3.4%
Salaries	496,137	500,324	4,187	0.8%	518,735	18,411	3.7%
Benefits	203,679	211,454	7,774	3.8%	217,216	5,763	2.7%
Travel	34,000	50,000	16,000	47.1%	50,000	-	0.0%
Rent /Comm/Util	1,400	6,750	5,350	382.1%	6,750	-	0.0%
Administrative	9,000	14,000	5,000	55.6%	14,000	-	0.0%
Contracted Services	43,000	83,000	40,000	93.0%	83,000	-	0.0%
<b>Total</b>	<b>\$ 787,216</b>	<b>\$ 865,528</b>	<b>\$ 78,312</b>	<b>9.9%</b>	<b>\$ 889,701</b>	<b>\$ 24,174</b>	<b>2.8%</b>

BOARD MEMBER HOOD: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>3.0</b>	<b>3.0</b>	<b>-</b>	<b>-</b>	<b>3.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	788,187	794,794	6,607	0.8%	822,941	28,147	3.5%
Salaries	564,755	563,762	(992)	-0.2%	585,590	21,828	3.9%
Benefits	223,432	231,032	7,600	3.4%	237,351	6,319	2.7%
Travel	34,000	65,000	31,000	91.2%	65,000	-	0.0%
Rent /Comm/Util	1,400	6,750	5,350	382.1%	6,750	-	0.0%
Administrative	9,000	14,000	5,000	55.6%	14,000	-	0.0%
Contracted Services	43,000	83,000	40,000	93.0%	83,000	-	0.0%
<b>Total</b>	<b>\$ 875,587</b>	<b>\$ 963,544</b>	<b>\$ 87,957</b>	<b>10.0%</b>	<b>\$ 991,691</b>	<b>\$ 28,147</b>	<b>2.9%</b>

OFFICE OF THE BOARD: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>13.0</b>	<b>13.0</b>	<b>-</b>	<b>-</b>	<b>13.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	2,873,114	3,206,083	332,969	11.6%	3,341,370	135,287	4.2%
Salaries	2,046,829	2,272,044	225,215	11.0%	2,376,052	104,008	4.6%
Benefits	826,286	934,039	107,754	13.0%	965,318	31,279	3.3%
Travel	109,000	167,000	58,000	53.2%	167,000	-	0.0%
Rent /Comm/Util	5,500	17,750	12,250	222.7%	17,750	-	0.0%
Administrative	28,500	39,000	10,500	36.8%	39,000	-	0.0%
Contracted Services	142,500	281,000	138,500	97.2%	281,000	-	0.0%
<b>Total</b>	<b>\$ 3,158,614</b>	<b>\$ 3,710,833</b>	<b>\$ 552,219</b>	<b>17.5%</b>	<b>\$ 3,846,120</b>	<b>\$ 135,287</b>	<b>3.6%</b>

OFFICE OF THE EXECUTIVE DIRECTOR: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>10.0</b>	<b>10.0</b>	<b>-</b>	<b>0.0%</b>	<b>11.0</b>	<b>1.0</b>	<b>10.0%</b>
Employee Compensation	2,359,536	2,739,896	380,360	16.1%	3,019,830	279,934	10.2%
Salaries	1,689,391	1,933,326	243,934	14.4%	2,145,007	211,681	10.9%
Benefits	670,144	806,571	136,426	20.4%	874,824	68,253	8.5%
Travel	22,000	30,000	8,000	36.4%	30,000	-	0.0%
Rent /Comm/Util	20,250	22,000	1,750	8.6%	22,000	-	0.0%
Administrative	1,397,102	1,535,250	138,148	9.9%	1,535,250	-	0.0%
ED Core	25,250	25,250	-	0.0%	25,250	-	0.0%
FFIEC	1,371,852	1,510,000	138,148	10.1%	1,510,000	-	0.0%
Contracted Services	770,500	480,500	(290,000)	-37.6%	480,500	-	0.0%
<b>Total</b>	<b>\$ 4,569,388</b>	<b>\$ 4,807,646</b>	<b>\$ 238,258</b>	<b>5.2%</b>	<b>\$ 5,087,580</b>	<b>\$ 279,934</b>	<b>5.8%</b>

OFFICE OF ETHICS COUNSEL: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>6.0</b>	<b>6.0</b>	<b>-</b>	<b>-</b>	<b>6.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	893,471	1,586,755	693,284	77.6%	1,688,948	102,193	6.4%
Salaries	648,212	1,148,773	500,561	77.2%	1,228,023	79,250	6.9%
Benefits	245,259	437,982	192,724	78.6%	460,925	22,943	5.2%
Travel	10,000	15,000	5,000	50.0%	15,000	-	0.0%
Rent /Comm/Util	2,000	3,600	1,600	80.0%	3,600	-	0.0%
Administrative	3,000	3,000	-	0.0%	3,000	-	0.0%
Contracted Services	-	65,500	65,500	0.0%	65,500	-	0.0%
<b>Total</b>	<b>\$ 908,471</b>	<b>\$ 1,673,855</b>	<b>\$ 765,384</b>	<b>84.2%</b>	<b>\$ 1,776,048</b>	<b>\$ 102,193</b>	<b>6.1%</b>

OFFICE OF BUSINESS INNOVATION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>12.0</b>	<b>12.0</b>	<b>-</b>	<b>0.0%</b>	<b>12.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	3,115,002	3,232,430	117,428	3.8%	3,393,629	161,199	5.0%
Salaries	2,234,028	2,301,022	66,994	3.0%	2,424,958	123,935	5.4%
Benefits	880,974	931,408	50,434	5.7%	968,672	37,264	4.0%
Travel	71,000	96,800	25,800	36.3%	96,800	-	0.0%
Rent /Comm/Util	4,650	7,800	3,150	67.7%	7,800	-	0.0%
Administrative	8,100	5,500	(2,600)	-32.1%	5,500	-	0.0%
Contracted Services	38,800	33,000	(5,800)	-14.9%	33,000	-	0.0%
<b>Total</b>	<b>\$ 3,237,552</b>	<b>\$ 3,375,530</b>	<b>\$ 137,978</b>	<b>4.3%</b>	<b>\$ 3,536,729</b>	<b>\$ 161,199</b>	<b>4.8%</b>

OFFICE OF CONTINUITY AND SECURITY MANAGEMENT: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>12.0</b>	<b>12.0</b>	<b>-</b>	<b>-</b>	<b>12.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	3,011,617	3,032,683	21,066	0.7%	3,183,150	150,467	5.0%
Salaries	2,157,167	2,150,670	(6,498)	-0.3%	2,266,507	115,837	5.4%
Benefits	854,450	882,013	27,564	3.2%	916,643	34,630	3.9%
Travel	10,000	20,000	10,000	100.0%	20,000	-	0.0%
Rent /Comm/Util	35,000	35,000	-	0.0%	35,000	-	0.0%
Administrative	36,000	36,000	-	0.0%	36,000	-	0.0%
Contracted Services	1,906,940	2,063,627	156,687	8.2%	2,063,627	-	0.0%
<b>Total</b>	<b>\$ 4,999,557</b>	<b>\$ 5,187,310</b>	<b>\$ 187,753</b>	<b>3.8%</b>	<b>\$ 5,337,777</b>	<b>\$ 150,467</b>	<b>2.9%</b>

OFFICE OF MINORITY AND WOMEN INCLUSION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>10.0</b>	<b>10.0</b>	<b>-</b>	<b>-</b>	<b>10.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	2,545,846	2,663,102	117,256	4.6%	2,795,039.6	131,938	5.0%
Salaries	1,824,521	1,895,178	70,657	3.9%	1,997,254	102,076	5.4%
Benefits	721,325	767,924	46,599	6.5%	797,786	29,862	3.9%
Travel	76,169	75,001	(1,168)	-1.5%	75,001	-	0.0%
Rent /Comm/Util	18,700	13,941	(4,759)	-25.4%	13,941	-	0.0%
Administrative	207,091	211,759	4,668	2.3%	211,759	-	0.0%
Contracted Services	655,039	877,989	222,950	34.0%	877,989	-	0.0%
<b>Total</b>	<b>\$ 3,502,845</b>	<b>\$ 3,841,792</b>	<b>\$ 338,947</b>	<b>9.7%</b>	<b>\$ 3,973,730</b>	<b>\$ 131,938</b>	<b>3.4%</b>

OFFICE OF THE CHIEF ECONOMIST: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>8.0</b>	<b>8.0</b>	<b>-</b>	<b>-</b>	<b>8.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	2,241,359	2,307,745	66,386	3.0%	2,422,472	114,727	5.0%
Salaries	1,617,535	1,651,843	34,308	2.1%	1,740,813	88,970	5.4%
Benefits	623,824	655,902	32,079	5.1%	681,659	25,757	3.9%
Travel	12,000	20,000	8,000	66.7%	20,000	-	0.0%
Rent /Comm/Util	4,200	4,200	-	0.0%	4,200	-	0.0%
Administrative	206,939	203,422	(3,517)	-1.7%	203,422	-	0.0%
Contracted Services	4,314	4,314	-	0.0%	4,314	-	0.0%
<b>Total</b>	<b>\$ 2,468,812</b>	<b>\$ 2,539,681</b>	<b>\$ 70,869</b>	<b>2.9%</b>	<b>\$ 2,654,408</b>	<b>\$ 114,727</b>	<b>4.5%</b>

OFFICE OF CONSUMER FINANCIAL PROTECTION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>25.0</b>	<b>28.0</b>	<b>3.0</b>	<b>12.0%</b>	<b>28.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	5,217,891	6,121,934	904,043	17.3%	6,822,540	700,605	11.4%
Salaries	3,687,530	4,313,417	625,886	17.0%	4,839,287	525,870	12.2%
Benefits	1,530,361	1,808,517	278,156	18.2%	1,983,253	174,735	9.7%
Travel	174,596	343,547	168,951	96.8%	333,547	(10,000)	-2.9%
Rent /Comm/Util	37,200	42,150	4,950	13.3%	42,150	-	0.0%
Administrative	26,430	27,430	1,000	3.8%	27,430	-	0.0%
Contracted Services	30,108	71,100	40,992	136.1%	71,100	-	0.0%
<b>Total</b>	<b>\$ 5,486,225</b>	<b>\$ 6,606,161</b>	<b>\$ 1,119,936</b>	<b>20.4%</b>	<b>\$ 7,296,767</b>	<b>\$ 690,605</b>	<b>10.5%</b>

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OFFICE OF THE CHIEF FINANCIAL OFFICER: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>54.0</b>	<b>53.0</b>	<b>(1.0)</b>	<b>-1.9%</b>	<b>53.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	12,246,554	13,783,003	1,536,449	12.5%	13,611,287	(171,716)	-1.2%
Salaries	8,576,122	9,694,453	1,118,331	13.0%	10,422,169	727,716	7.5%
OCFO	8,090,173	8,455,870	365,697	4.5%	8,911,312	455,442	5.4%
Crosscutting	485,949	1,238,583	752,634	154.9%	1,510,857	272,274	22.0%
Benefits	3,670,432	4,088,550	418,118	11.4%	3,189,119	(899,432)	-22.0%
OCFO	3,356,432	3,582,550	226,118	6.7%	3,723,119	140,568	3.9%
Crosscutting	314,000	506,000	192,000	61.1%	(534,000)	(1,040,000)	-205.5%
Travel	38,000	180,000	142,000	373.7%	180,000	-	0.0%
OCFO	38,000	40,000	2,000	5.3%	40,000	-	0.0%
Crosscutting	-	140,000	140,000	100.0%	140,000	-	0.0%
Rent /Comm/Util	618,000	684,705	66,705	10.8%	628,705	(56,000)	-8.2%
OCFO	618,000	674,705	56,705	9.2%	674,705	-	0.0%
Crosscutting	-	10,000	10,000	100.0%	(46,000)	(56,000)	-560.0%
Administrative	1,794,000	1,747,900	(46,100)	-2.6%	1,773,900	26,000	1.5%
OCFO	944,000	637,900	(306,100)	-32.4%	637,900	-	0.0%
Crosscutting	850,000	1,110,000	260,000	30.6%	1,136,000	26,000	2.3%
Contracted Services	8,468,632	(15,167,321)	(23,635,953)	-279.1%	7,968,679	23,136,000	-152.5%
OCFO	8,262,000	7,892,679	(369,321)	-4.5%	7,892,679	-	0.0%
Crosscutting	206,632	(23,060,000)	(23,266,632)	-11259.9%	76,000	23,136,000	-100.3%
<b>Total</b>	<b>\$ 23,165,186</b>	<b>\$ 1,228,287</b>	<b>\$ (21,936,899)</b>	<b>-94.7%</b>	<b>\$ 24,162,571</b>	<b>\$ 22,934,284</b>	<b>1867.2%</b>
OCFO Total	21,308,605	21,283,704	(24,901)	-0.1%	21,879,714	596,010	2.8%
Crosscutting	1,856,581	(20,055,417)	(21,911,998)	-1180.2%	2,282,857	22,338,274	-111.4%

OFFICE OF THE CHIEF INFORMATION OFFICER: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>45.0</b>	<b>45.0</b>	<b>-</b>	<b>-</b>	<b>45.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	10,996,943	11,587,343	590,400	5.4%	12,179,452	592,109	5.1%
Salaries	7,879,267	8,236,674	357,406	4.5%	8,693,353	456,679	5.5%
Benefits	3,117,676	3,350,670	232,994	7.5%	3,486,099	135,429	4.0%
Travel	31,000	60,000	29,000	93.5%	60,000	-	0.0%
Rent /Comm/Util	5,337,135	2,906,500	(2,430,635)	-45.5%	2,906,500	-	0.0%
Administrative	30,000	30,000	-	0.0%	30,000	-	0.0%
Contracted Services	27,631,120	38,562,773	10,931,653	39.6%	38,562,773	-	0.0%
<b>Total</b>	<b>\$ 44,026,198</b>	<b>\$ 53,146,616</b>	<b>\$ 9,120,418</b>	<b>20.7%</b>	<b>\$ 53,738,725</b>	<b>\$ 592,109</b>	<b>1.1%</b>

OFFICE OF NATIONAL EXAMINATIONS AND SUPERVISION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>45.0</b>	<b>50.0</b>	<b>5.0</b>	<b>11.1%</b>	<b>54.0</b>	<b>4.0</b>	<b>8.0%</b>
Employee Compensation	11,305,615	12,652,680	1,347,066	11.9%	13,683,981	1,031,300	8.2%
Salaries	8,030,194	8,898,368	868,173	10.8%	9,676,459	778,091	8.7%
Benefits	3,275,420	3,754,313	478,892	14.6%	4,007,521	253,209	6.7%
Travel	676,000	927,000	251,000	37.1%	1,206,000	279,000	30.1%
Rent /Comm/Util	21,600	24,500	2,900	13.4%	24,500	-	0.0%
Administrative	45,070	41,595	(3,475)	-7.7%	41,595	-	0.0%
Contracted Services	292,600	282,100	(10,500)	-3.6%	282,100	-	0.0%
<b>Total</b>	<b>\$ 12,340,885</b>	<b>\$ 13,927,875</b>	<b>\$ 1,586,991</b>	<b>12.9%</b>	<b>\$ 15,238,176</b>	<b>\$ 1,310,300</b>	<b>9.4%</b>

OFFICE OF CREDIT UNION RESOURCE AND EXPANSION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>36.0</b>	<b>36.0</b>	<b>-</b>	<b>0.0%</b>	<b>36.0</b>	<b>-</b>	<b>0.0%</b>
Employee Compensation	7,956,705	8,096,403	139,698	1.8%	8,496,739	400,336	4.9%
Salaries	5,625,467	5,674,287	48,820	0.9%	5,979,641	305,354	5.4%
Benefits	2,331,238	2,422,116	90,878	3.9%	2,517,099	94,983	3.9%
Travel	276,000	372,000	96,000	34.8%	489,000	117,000	31.5%
Rent /Comm/Util	33,000	33,000	-	0.0%	33,000	-	0.0%
Administrative	38,000	38,000	-	0.0%	38,000	-	0.0%
Contracted Services	353,000	628,000	275,000	77.9%	453,000	(175,000)	-27.9%
<b>Total</b>	<b>8,656,705</b>	<b>9,167,403</b>	<b>510,698</b>	<b>5.9%</b>	<b>9,509,739</b>	<b>\$ 342,336</b>	<b>3.7%</b>

OFFICE OF EXAMINATION AND INSURANCE: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>57.0</b>	<b>53.0</b>	<b>(4.0)</b>	<b>-7.0%</b>	<b>53.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	12,388,794	12,322,892	(65,903)	-0.5%	12,930,232	607,340	4.9%
Salaries	8,855,876	8,740,497	(115,379)	-1.3%	9,209,005	468,508	5.4%
Benefits	3,532,918	3,582,395	49,476	1.4%	3,721,227	138,832	3.9%
Travel	462,180	809,425	347,245	75.1%	1,053,425	244,000	30.1%
Rent /Comm/Util	23,100	28,940	5,840	25.3%	28,940	-	0.0%
Administrative	708,615	513,912	(194,703)	-27.5%	513,912	-	0.0%
Contracted Services	1,254,000	1,123,880	(130,120)	-10.4%	1,123,880	-	0.0%
<b>Total</b>	<b>\$ 14,836,689</b>	<b>\$ 14,799,048</b>	<b>\$ (37,641)</b>	<b>-0.3%</b>	<b>\$ 15,650,388</b>	<b>\$ 851,340</b>	<b>5.8%</b>

OFFICE OF GENERAL COUNSEL: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>45.0</b>	<b>45.0</b>	<b>-</b>	<b>0.0%</b>	<b>45.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	12,053,302	12,658,940	605,637	5.0%	13,275,938	616,998	4.9%
Salaries	8,688,862	9,054,019	365,157	4.2%	9,530,976	476,957	5.3%
Benefits	3,364,441	3,604,921	240,480	7.1%	3,744,962	140,041	3.9%
Travel	48,000	150,000	102,000	212.5%	150,000	-	0.0%
Rent /Comm/Util	5,000	14,000	9,000	180.0%	14,000	-	0.0%
Administrative	5,000	5,000	-	0%	5,000	-	0.0%
Contracted Services	380,000	397,000	17,000	4.5%	397,000	-	0.0%
<b>Total</b>	<b>\$ 12,491,302</b>	<b>\$ 13,224,940</b>	<b>\$ 733,637</b>	<b>5.9%</b>	<b>\$ 13,841,938</b>	<b>\$ 616,998</b>	<b>4.7%</b>

OFFICE OF HUMAN RESOURCES: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>43.0</b>	<b>44.0</b>	<b>1.0</b>	<b>2.3%</b>	<b>44.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	10,609,324	11,040,194	430,870	4.1%	11,657,422	617,228	5.6%
Salaries	6,800,495	7,028,848	228,353	3.4%	7,496,364	467,516	6.7%
Benefits	3,808,829	4,011,346	202,517	5.3%	4,161,058	149,712	3.7%
Travel	1,048,600	1,180,000	131,400	12.5%	2,884,000	1,704,000	144.4%
Rent /Comm/Util	40,400	59,500	19,100	47.3%	285,500	226,000	379.8%
Administrative	785,540	714,000	(71,540)	-9.1%	914,000	200,000	28.0%
Contracted Services	2,901,083	3,236,275	335,192	11.6%	3,373,275	137,000	4.2%
<b>Total</b>	<b>\$ 15,384,947</b>	<b>\$ 16,229,969</b>	<b>\$ 845,022</b>	<b>5.5%</b>	<b>\$ 19,114,197</b>	<b>\$ 2,884,228</b>	<b>17.8%</b>

OFFICE OF EXTERNAL AFFAIRS AND COMMUNICATION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>13.0</b>	<b>14.0</b>	<b>1.0</b>	<b>7.1%</b>	<b>14.0</b>	<b>-</b>	<b>-</b>
Employee Compensation	2,746,796	3,306,201	559,405	20.4%	3,585,405	279,204	8.4%
Salaries	1,941,846	2,343,353	401,507	20.7%	2,553,519	210,166	9.0%
Benefits	804,950	962,847	157,897	19.6%	1,031,885	69,038	7.2%
Travel	17,000	102,000	85,000	500.0%	102,000	-	0.0%
Rent /Comm/Util	500	38,900	38,400	7680.0%	38,900	-	0.0%
Administrative	66,938	98,000	31,062	46.4%	98,000	-	0.0%
Contracted Services	1,598,675	1,655,500	56,825	3.6%	1,655,500	-	0.0%
<b>Total</b>	<b>\$ 4,429,909</b>	<b>\$ 5,200,601</b>	<b>\$ 770,692</b>	<b>17.4%</b>	<b>\$ 5,479,805</b>	<b>\$ 279,204</b>	<b>5.4%</b>

EASTERN REGION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>285.0</b>	<b>281.0</b>	<b>-4.0</b>	<b>-1.4%</b>	<b>282.0</b>	<b>1.0</b>	<b>0.4%</b>
Employee Compensation	52,147,653	53,530,699	1,383,045	2.7%	56,421,978	2,891,279	5.4%
Salaries	36,046,234	36,764,457	718,222	2.0%	38,942,703	2,178,247	5.9%
Benefits	16,101,419	16,766,242	664,823	4.1%	17,479,274	713,032	4.3%
Travel	3,168,155	4,386,000	1,217,845	38.4%	5,704,000	1,318,000	30.1%
Rent /Comm/Util	102,622	262,868	160,246	156.2%	262,868	-	0.0%
Administrative	170,896	221,103	50,207	29.4%	221,103	-	0.0%
Contracted Services	201,048	172,000	(29,048)	-14.4%	172,000	-	0.0%
<b>Total</b>	<b>\$ 55,790,374</b>	<b>\$ 58,572,669</b>	<b>\$ 2,782,295</b>	<b>5.0%</b>	<b>\$ 62,781,948</b>	<b>\$ 4,209,279</b>	<b>7.2%</b>

SOUTHERN REGION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>233.0</b>	<b>228.0</b>	<b>-5.0</b>	<b>-2.1%</b>	<b>229.0</b>	<b>1.0</b>	<b>0.4%</b>
Employee Compensation	40,882,543	42,844,294	1,961,752	4.8%	45,286,400	2,442,106	5.7%
Salaries	28,278,961	29,293,325	1,014,364	3.6%	31,135,698	1,842,373	6.3%
Benefits	12,603,581	13,550,969	947,388	7.5%	14,150,702	599,732	4.4%
Travel	2,647,000	4,216,912	1,569,912	59.3%	5,484,912	1,268,000	30.1%
Rent /Comm/Util	318,488	318,000	(488)	-0.2%	318,000	-	0.0%
Administrative	186,544	209,254	22,710	12.2%	209,254	-	0.0%
Contracted Services	209,033	431,350	222,317	106.4%	431,350	-	0.0%
<b>Total</b>	<b>\$ 44,243,608</b>	<b>\$ 48,019,810</b>	<b>\$ 3,776,203</b>	<b>8.5%</b>	<b>\$ 51,729,916</b>	<b>\$ 3,710,106</b>	<b>7.7%</b>

WESTERN REGION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
<b>FTE</b>	<b>237.0</b>	<b>243.0</b>	<b>6.0</b>	<b>2.5%</b>	<b>244.0</b>	<b>1.0</b>	<b>0.4%</b>
Employee Compensation	42,434,238	44,809,863	2,375,626	5.6%	47,000,628	2,190,765	4.9%
Salaries	29,104,594	30,658,633	1,554,039	5.3%	32,290,715	1,632,082	5.3%
Benefits	13,329,644	14,151,230	821,586	6.2%	14,709,913	558,683	3.9%
Travel	3,346,000	4,884,000	1,538,000	46.0%	6,344,000	1,460,000	29.9%
Rent /Comm/Util	570,500	648,500	78,000	13.7%	648,500	-	0.0%
Administrative	258,900	261,200	2,300	0.9%	261,200	-	0.0%
Contracted Services	231,000	226,000	(5,000)	-2.2%	226,000	-	0.0%
<b>Total</b>	<b>\$ 46,840,638</b>	<b>\$ 50,829,563</b>	<b>\$ 3,988,926</b>	<b>8.5%</b>	<b>\$ 54,480,328</b>	<b>\$ 3,650,765</b>	<b>7.2%</b>

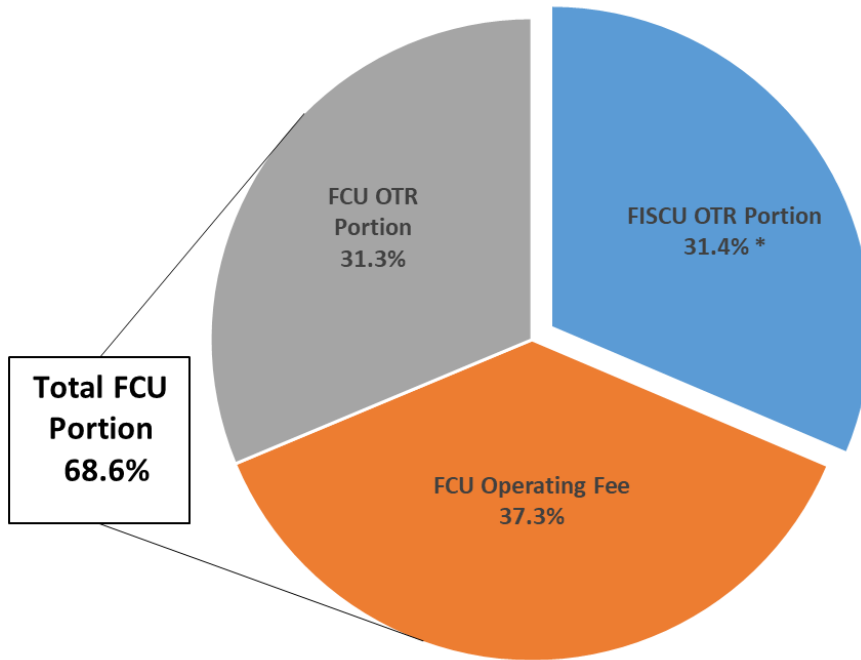
<b>NATIONAL CREDIT UNION ADMINISTRATION: CAPITAL INVESTMENT PROJECTS</b>				
<b>Description</b>	<b>2021 Board Approved</b>	<b>2022 Board Approved</b>	<b>2022 Requested</b>	<b>2023 Requested</b>
<b>IT software development investments</b>				
Examination and Supervision Solution and Infrastructure Hosting	\$ 7,388,000	\$ 597,000	\$ 875,000	\$ 1,375,000
Enterprise Systems Modernization (ESM) Data Reporting Services	\$ -	\$ -	\$ 739,000	\$ 1,283,000
Enterprise Data Program	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Enterprise Central Data Repository	\$ 1,626,000	\$ -	\$ -	\$ -
Data Collection and Sharing Solution	\$ -	\$ -	\$ -	\$ 3,000,000
NCUA Website Development	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Performance Management System Replacement	\$ 154,000	\$ -	\$ -	\$ -
Continuous Diagnostic Mitigation (CDM)	\$ 900,000	\$ -	\$ -	\$ -
Anticipated New Software Development Investments (M365)	\$ 1,450,000	\$ -	\$ -	\$ -
System Updates for Significant Regulatory Changes	\$ -	\$ -	\$ 1,000,000	\$ -
CU Locator and Research a Credit Union Updates	\$ -	\$ -	\$ 240,000	\$ -
Anticipated additional software development investments	\$ -	\$ 14,273,000	\$ -	\$ 2,391,000
<b>Total, IT software development investments</b>	<b>\$ 11,968,000</b>	<b>\$ 15,320,000</b>	<b>\$ 3,304,000</b>	<b>\$ 8,399,000</b>
<b>Other Information technology investments</b>				
Enterprise Laptop Lease	\$ 807,000	\$ 2,075,000	\$ 5,000,000	\$ 100,000
Information Technology Infrastructure, Platform and Security Refresh	\$ 3,870,000	\$ 1,200,000	\$ 1,600,000	\$ 1,500,000
Refresh VoIP Phone System	\$ 950,000	\$ -	\$ -	\$ -
Hybrid Work Environment (Conference room and equipment upgrades)	\$ -	\$ -	\$ 265,000	\$ -
Executive Order on Cybersecurity	\$ -	\$ -	\$ 1,400,000	\$ 3,070,000
<b>Total, Other Information technology investments</b>	<b>\$ 5,627,000</b>	<b>\$ 3,275,000</b>	<b>\$ 8,265,000</b>	<b>\$ 4,670,000</b>
<b>Capital building improvements and repairs</b>				
Central Office Renovations	\$ 500,000	\$ -	\$ -	\$ -
Central Office HVAC System Replacement	\$ -	\$ -	\$ 1,500,000	\$ -
Southern Region/AMAC General Building Improvements	\$ 750,000	\$ 250,000	\$ -	\$ -
<b>Total, Capital building improvements and repairs</b>	<b>\$ 1,250,000</b>	<b>\$ 250,000</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>
<b>Grand Total, Capital Projects</b>	<b>\$ 18,845,000</b>	<b>\$ 18,845,000</b>	<b>\$ 13,069,000</b>	<b>\$ 13,069,000</b>



2022 - 2023 SHARE INSURANCE FUND ADMINISTRATIVE BUDGET								
	2021 Board Approved Budget	2022 Requested Budget	Change (2021-22)	Change Percent (2021-22)	2023 Requested Budget	2022 FTE	2023 FTE	
<b>SIF Direct Expenses</b>								
<b><u>Travel</u></b>								
OHR: State Examiner Training	1,754,000	1,185,000	(569,000)	-32.4%	1,185,000			
AMAC: Staff travel for problem cases	n/a	15,000	15,000	-	15,000			
<b>Subtotal, Travel (SIF Direct Expenses)</b>	<b>1,754,000</b>	<b>1,200,000</b>	<b>(554,000)</b>	<b>-31.6%</b>	<b>1,200,000</b>			
<b><u>Administrative Expenses</u></b>								
ONES: Analytic Tools for Large Credit Unions	-	30,000	30,000	-	30,000			
AMAC: Shipping and Miscellaneous Admin	n/a	20,000	20,000	-	20,000			
<b>Subtotal Administrative Expenses (SIF Direct Expenses)</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>			
<b><u>Contracted Services</u></b>								
OCIO: State Examiner Computer Leases	62,000	-	(62,000)	-100.0%	-			
ONES: Analytic Tools for Large Credit Unions	1,441,000	2,000,000	559,000	38.8%	2,000,000			
OCFO: Financial Accounting, Audit Support, Bank Charges	906,000	915,000	9,000	1.0%	915,000			
OBI: SSA costs for MERIT	277,000	200,000	(77,000)	-27.8%	200,000			
AMAC: Corp. Resolution Study, legal, other contracts	n/a	405,000	405,000	-	405,000			
<b>Subtotal, Contracted Services (SIF Direct Expenses)</b>	<b>2,686,000</b>	<b>3,520,000</b>	<b>834,000</b>	<b>31.0%</b>	<b>3,520,000</b>			
<b>Total, SIF Direct Expenses</b>	<b>4,440,000</b>	<b>4,770,000</b>	<b>330,000</b>	<b>7.4%</b>	<b>4,770,000</b>			
<b>NGN Support</b>								
<b><u>Personnel Compensation</u></b>								
	1,500,000	500,000	(1,000,000)	-66.7%	-	-	-	
<b><u>Travel</u></b>								
	52,000	26,000	(26,000)	-50.0%	-			
<b><u>Administrative Expenses</u></b>								
E&I: Software and Data Subscriptions	564,000	360,000	(204,000)	-36.2%	-			
<b><u>Contracted Services</u></b>								
E&I: Valuation Services, Contract Support, Training	1,417,000	590,000	(827,000)	-58.4%	-			
<b>Total, NGN Support</b>	<b>3,533,000</b>	<b>1,476,000</b>	<b>(2,057,000)</b>	<b>-58.2%</b>	<b>-</b>			
<b>Total SIF BUDGET</b>	<b>\$ 7,973,000</b>	<b>\$ 6,246,000</b>	<b>\$ (1,727,000)</b>	<b>-21.7%</b>	<b>\$ 4,770,000</b>	<b>-</b>	<b>-</b>	

<b>2022 Estimated Distribution: OTR and Operating Fee</b>		
Est. Share of the Operating Budget covered by:	Federal Credit Unions	Federally Insured, State-Chartered Credit Unions
Federal Credit Union Operating Fee	37.3%	0.0%
OTR x Percent of Insured Shares	31.3% (62.7% x 49.9%)	31.4% (62.7% x 50.1%)
<b>Total</b>	<b>68.6%</b>	<b>31.4%</b>

### 2022 Distribution of Operating Budget Costs



\*Note: FISCUS typically pay supervisory fees to their respective State regulator.

<b>PROJECTED FISCAL YEAR 2022 OPERATING FEE REQUIREMENTS</b>	
(\$ millions)	
	<b>2022 Request</b>
1 Proposed Operating Budget	\$ 320.138
2 Add Capital Investments	\$ 13.069
3 Miscellaneous Revenue	\$ (0.432)
<b>4 Operating Budget to apply OTR</b>	<b>\$ 332.775</b>
5 Overhead Transfer Rate <b>62.7%</b>	\$ (208.650)
6 Interest Income	\$ (0.049)
<b>7 Net (sum lines 4 - 6)</b>	<b>\$ 124.076</b>
8 Operating Fund adjustment	\$ (15.000)
<b>9 Budgeted Operating Fee/Capital Requirements (sum lines 7 - 8)</b>	<b>\$ 109.076</b>
10 Corporate Federal CU Operating Fees	\$ (0.275)
<b>11 Natural Person FCU Operating Fees Required (sum lines 9 -10)</b>	<b>\$ 108.801</b>
12 Fees projected with Asset Growth of <b>16.3%</b>	\$ (142.585)
<b>13 Difference (lines 11 &amp; 12)</b>	<b>\$ (33.784)</b>
<b>14 Average Rate Adjustment Indicated (line 13 divided by line 12)</b>	<b>-23.69%</b>

**PROPOSED 2022 OPERATING FEE SCALE**

**2021 Natural Person Federal Credit Union Scale**

<u>Asset Level</u>		<u>Operating Fee Assessment</u>			
\$0	\$1,000,000	\$0.00			
\$1,000,000	\$1,791,928,486	\$0.00	+ 0.00021904	X total assets over	\$0.00
\$1,791,928,486	\$5,422,348,676	\$392,504	+ 0.00006384	X total assets over	\$1,791,928,486
\$5,422,348,676	and over	\$624,270	+ 0.00002132	X total assets over	\$5,422,348,676

**2022 (Proposed) Natural Person Federal Credit Union Scale**

Projected FCU asset growth rate	16.29%	Change in asset level dividing points
Operating fee rate change	-23.69%	Change in assessment rate percentages

<u>Asset Level</u>		<u>Operating Fee Assessment</u>			
\$0	\$1,000,000	\$0.00			
\$1,000,000	\$2,083,833,636	\$0.00	+ 0.00016714	X total assets over	\$0.00
\$2,083,833,636	\$6,305,649,275	\$348,292	+ 0.00004871	X total assets over	\$2,083,833,636
\$6,305,649,275	and over	\$553,937	+ 0.00001627	X total assets over	\$6,305,649,275

**FY2022 (Proposed) Corporate Federal Credit Union Scale**

<u>Asset Level</u>		<u>Operating Fee Assessment</u>			
\$50,000,000	\$100,000,000	\$10,520	+ 0.00019870	X total assets over	\$50,000,000
\$100,000,000	and over	\$20,455	+ 0.00001230	X total assets over	\$100,000,000

**Operating Fee Scale explanation:**

<b>Projected federal credit union asset growth = change in asset level dividing points.</b> Every year, the asset level scale is adjusted by the same percentage as the estimated growth rate.	Percent growth noted on line 12
<b>Operating fee rate change = Change in assessment rate percentage</b>	Same as line 14
The <b>Corporate Credit Union scale</b> remains unchanged from year to year. The number of CCUs is small and stable. Collections from CCUs do not vary significantly between years.	