

## 2013 - NCUA Budget in Brief

Dollar amounts in millions

|  | Budget  | Change from 2012 | % Change | Description  |
|--|---------|------------------|----------|--|
| <b>Total 2013 Operating Budget</b>         | \$251.4 | ↑ \$14.5         | 6.1%     | The rate of the agency's budget growth (6.1%) is slower than the credit union industry's projected asset growth of 6.5%. Without the conditional pay adjustment, the budget growth is 2.3%.  |
| <b>Total Staffing (FTE)</b>                | 1,261.5 | → FTE            | 0%       | NCUA will not increase the size of its workforce in 2012.  |
| <b>Budget Category</b>                     |         |                  |          |  |
| <b>Pay &amp; Benefits</b>                  | \$183.6 | ↑ \$12.8         | 7.5%     | The majority of the adjustment is for a conditional pay increase dependent on Congressional approval of the President's 2013 Budget request.   |
|  |         | ↑ \$9.1          | 5.4%     | <ul style="list-style-type: none"> <li>The collective bargaining agreement signed on November 1, 2011, between NCUA and the NTEU provides for a pay adjustment indexed to the GS scale. If Congress does not approve the proposed pay raise, NCUA will return the request for the pay raise at the mid-session budget review during the July Board meeting.</li> </ul> |
|  |         | ↑ \$3.7          | 2.1%     | <ul style="list-style-type: none"> <li>\$1.9M fully funds new positions approved in 2012. The remaining \$1.8M represents the net adjustment needed to account for attrition, promotions, and other mandatory inflationary adjustments including health insurance premiums and retirement expenses.</li> </ul>   |
| <b>Travel</b>                              | \$27.9  | ↑ \$0.8          | 2.9%     | Increase is driven by the level of 2013 program exam hours.  |
| <b>Rent Communications &amp; Utilities</b> | \$5.3   | ↓ \$0.2          | -3.3%    | Decrease driven primarily by reduction in postage.   |
| <b>Administration</b>                      | \$13.6  | ↑\$0.1           | 1.1%     | This increase is related to acquiring advanced analytical tools to allow NCUA examiners to develop custom analytics to review credit union trends at the district level.   |
| <b>Contracted Services</b>                 | \$21.0  | ↑ \$0.9          | 4.9%     | The increase is related to efforts to improve webhosting, application support, project and application management in the Office of the Chief Information Officer, and to increase risk analysis of investment portfolios of corporate and large credit unions.   |