

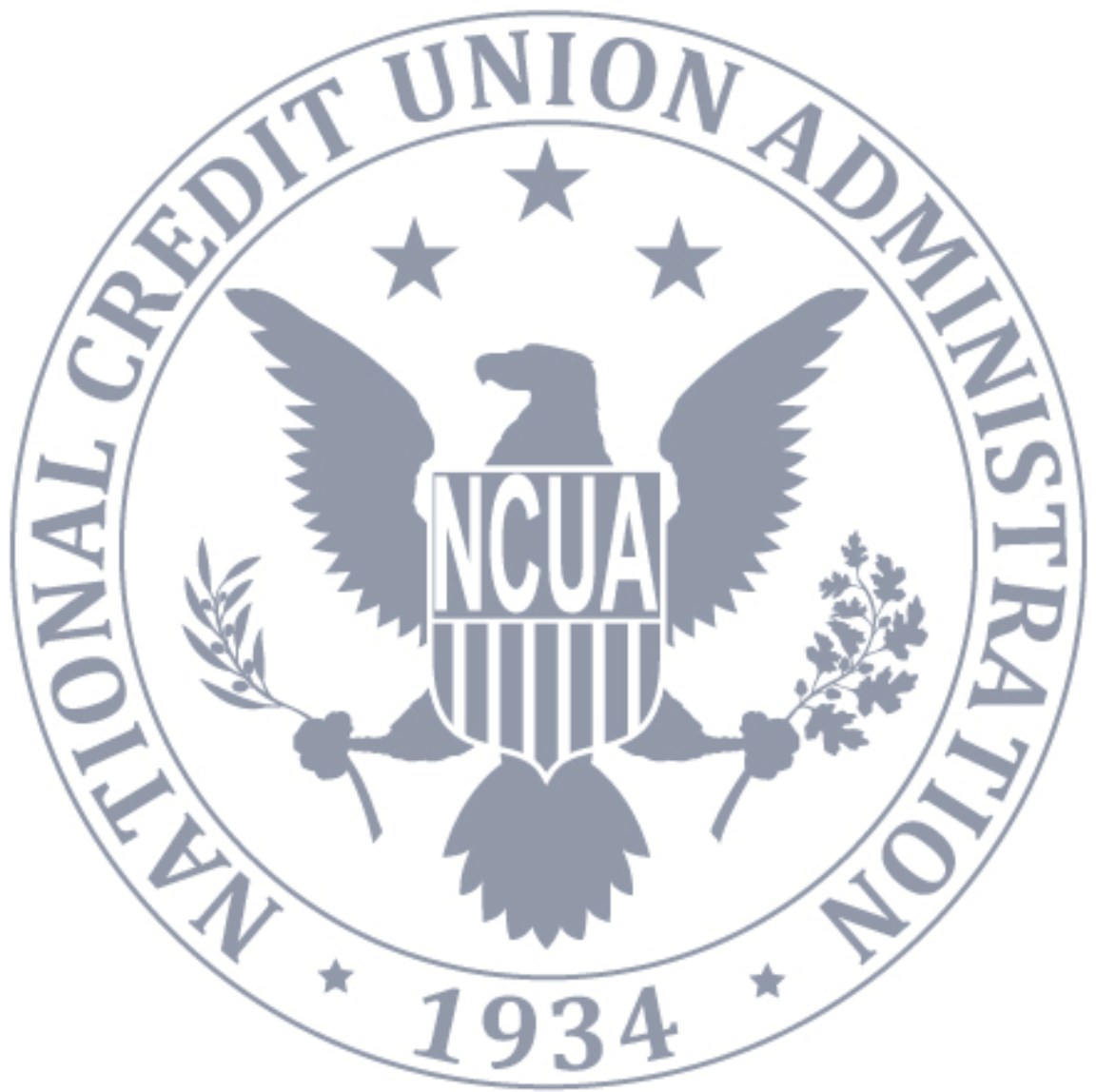


**NCUA**  
National Credit Union Administration

# NCUA QUARTERLY U.S. MAP REVIEW

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First Quarter 2022





## NCUA QUARTERLY U.S. MAP REVIEW First Quarter 2022

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## Introduction

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The *NCUA Quarterly U.S. Map Review* for the first quarter of 2022 covers several key indicators of the financial health and viability of federally insured credit unions, including:<sup>1,2</sup>

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the first quarter of 2021 through the first quarter of 2022. Most maps shown in this review display medians, or the 50<sup>th</sup> percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.<sup>3</sup>

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance. For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

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<sup>1</sup> Data for the latest quarter are as of the public release date. The definition of the “state” variable was modified with the 2022Q1 release.

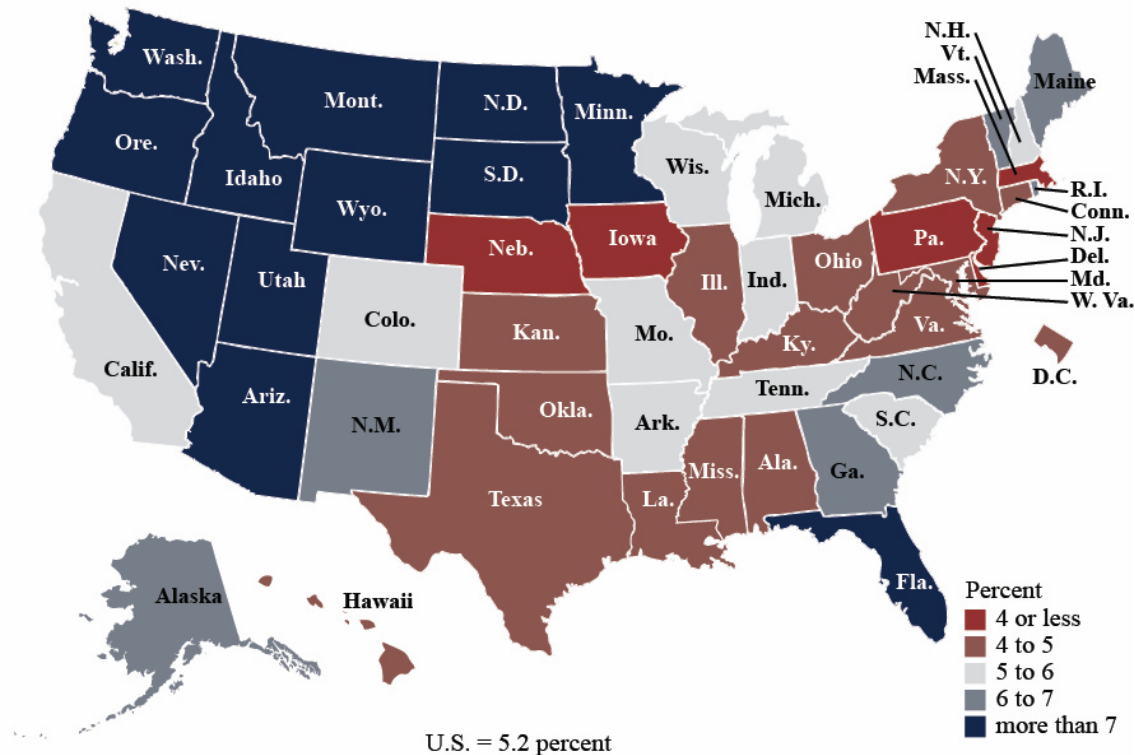
<sup>2</sup> Overseas territories—Guam, Puerto Rico, and the Virgin Islands—are included in the calculations of the U.S. statistics and reported in the summary indicators tables at the end of this report. Due to the small number of credit unions in each, however, they are not represented on the maps or in the text.

<sup>3</sup> Technically, by construction of the median, there can be several credit unions “tied” at the median value.



## Median Annual Asset Growth

### Median Annual Asset Growth



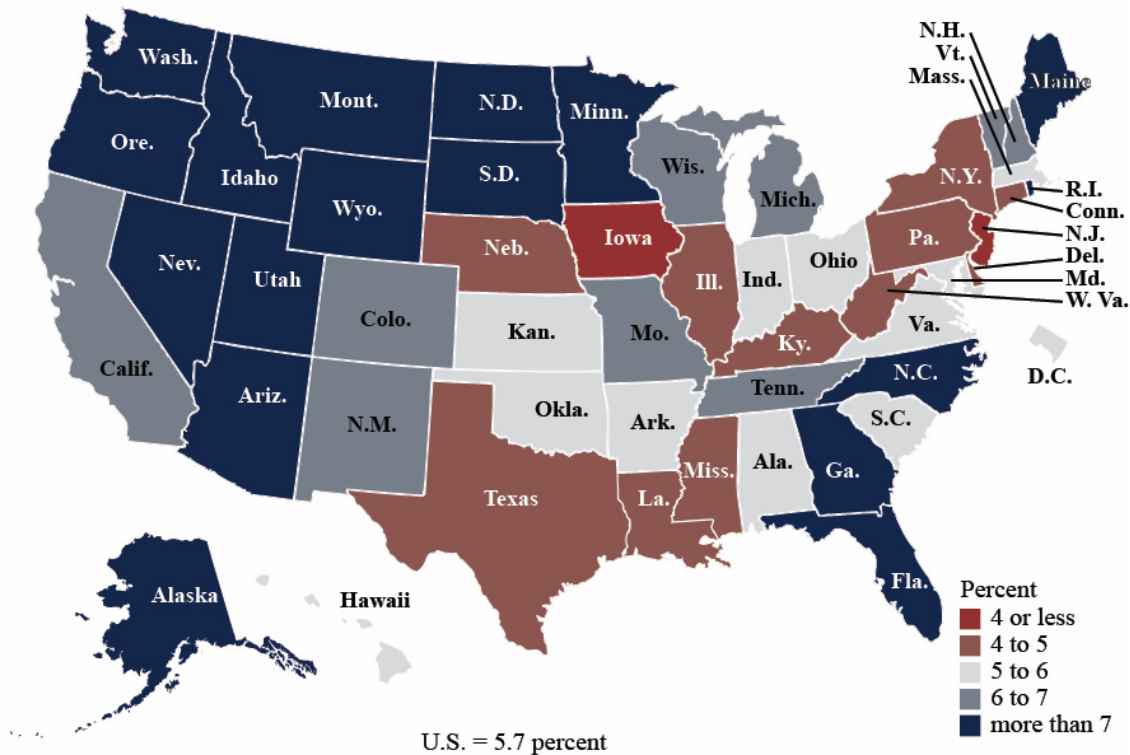
### Highlights

- Nationally, median asset growth over the year ending in the first quarter of 2022 was 5.2 percent. In other words, half of all federally insured credit unions had asset growth at or above 5.2 percent and half had asset growth of 5.2 percent or less. In the year ending in the first quarter of 2021, the median growth rate in assets was 17.1 percent.
- Over the year ending in the first quarter of 2022, median asset growth was highest in Idaho (11.4 percent), followed by Arizona and South Dakota (both 8.7 percent).
- At the median, assets grew the least in Delaware (2.4 percent) and New Jersey (3.4 percent) over the year.



## Median Annual Share and Deposit Growth

### Median Annual Share and Deposit Growth



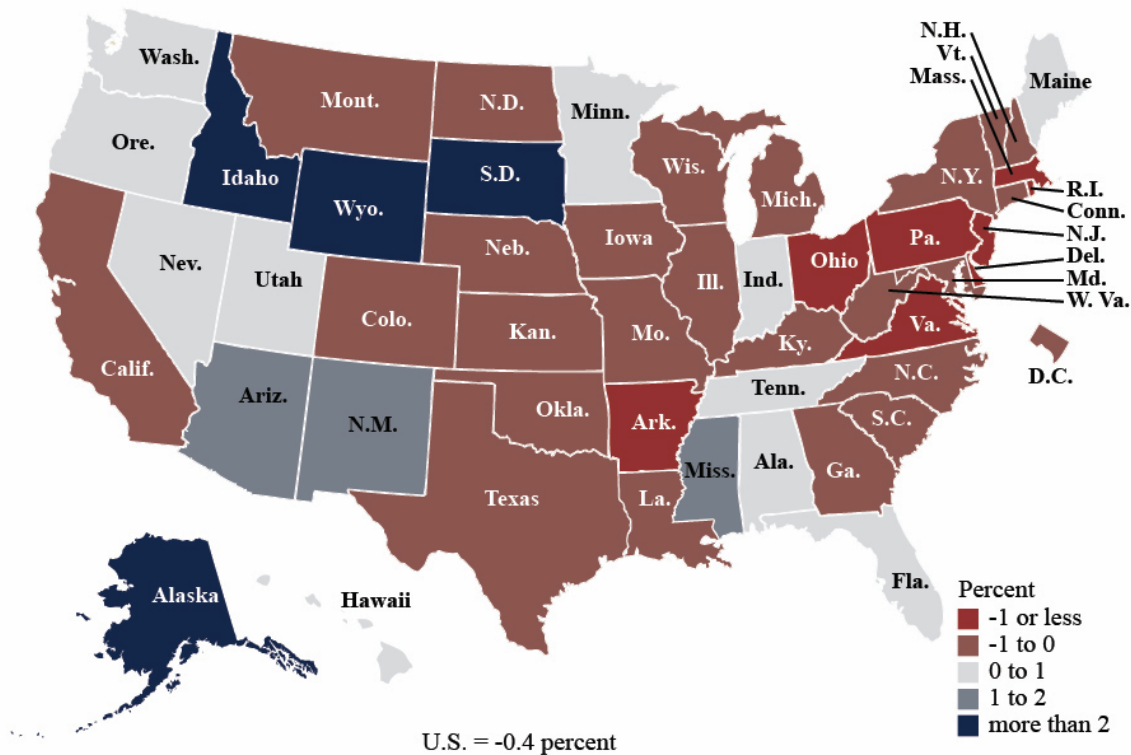
### Highlights

- Nationally, median growth in shares and deposits over the year ending in the first quarter of 2022 was 5.7 percent. In the year ending in the first quarter of 2021, the median growth rate in shares and deposits was 19.5 percent.
- Over the year ending in the first quarter of 2022, median growth in shares and deposits was highest in Idaho (12.4 percent) and Arizona (10.2 percent).
- At the median, shares and deposits grew the least in New Jersey (3.2 percent) and Iowa (3.9 percent) during that time.



## Median Annual Membership Growth

### Median Annual Membership Growth



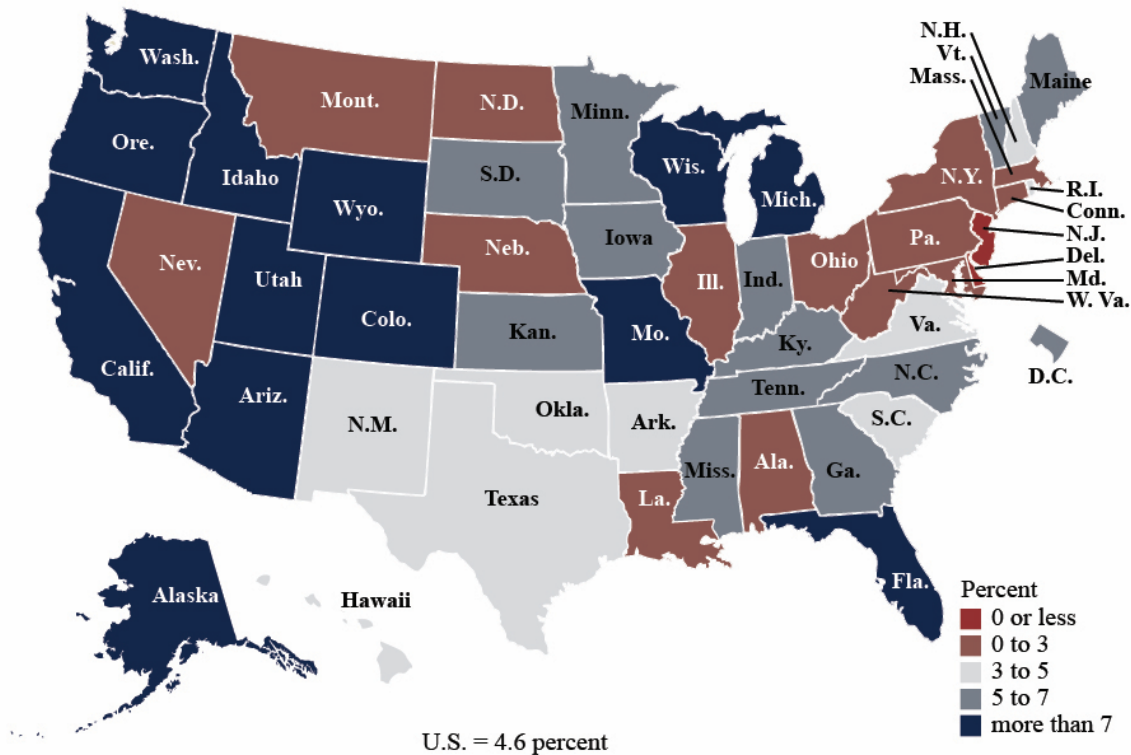
#### Highlights

- While overall membership in federally insured credit unions continued to grow during the year ending in the first quarter of 2022, at the median, membership declined 0.4 percent. Membership declined 0.5 percent at the median in the year ending in the first quarter of 2021. Overall, about 55 percent of federally insured credit unions had fewer members at the end of the first quarter of 2022 than a year earlier. Credit unions with falling membership tend to be small; about 60 percent had less than \$50 million in assets in the first quarter of 2022.
- Over the year ending in the first quarter of 2022, credit unions headquartered in Alaska (4.3 percent) and Wyoming (3.3 percent) experienced the strongest median membership growth.
- At the median, membership declined in 25 states and Washington, D.C. over the year. New Jersey (-2.3 percent) and Rhode Island (-1.9 percent) saw the largest median declines in membership during that time. Membership was virtually unchanged in seven states at the median.



## Median Annual Loan Growth

### Median Annual Loan Growth



### Highlights

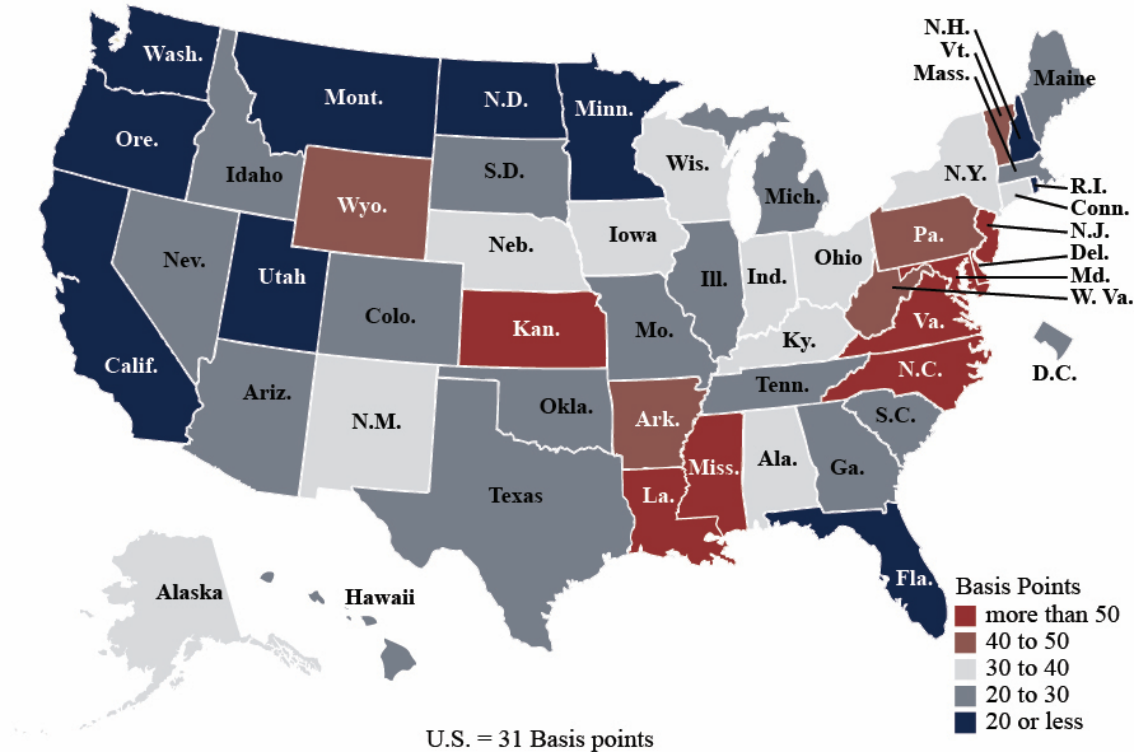
- Nationally, loans outstanding rose 4.6 percent at the median over the year ending in the first quarter of 2022. During the previous year, loans declined 0.4 percent at the median.
- Over the year ending in the first quarter of 2022, median loan growth was strongest in Idaho (17.0 percent) and Wyoming (13.7 percent).
- At the median, loans outstanding declined in Delaware (-3.2 percent) and New Jersey (-0.2 percent) during that time and grew the least in Nevada (0.4 percent) and Massachusetts (1.1 percent).





## Median Total Delinquency Rate

### Median Total Delinquency Rate



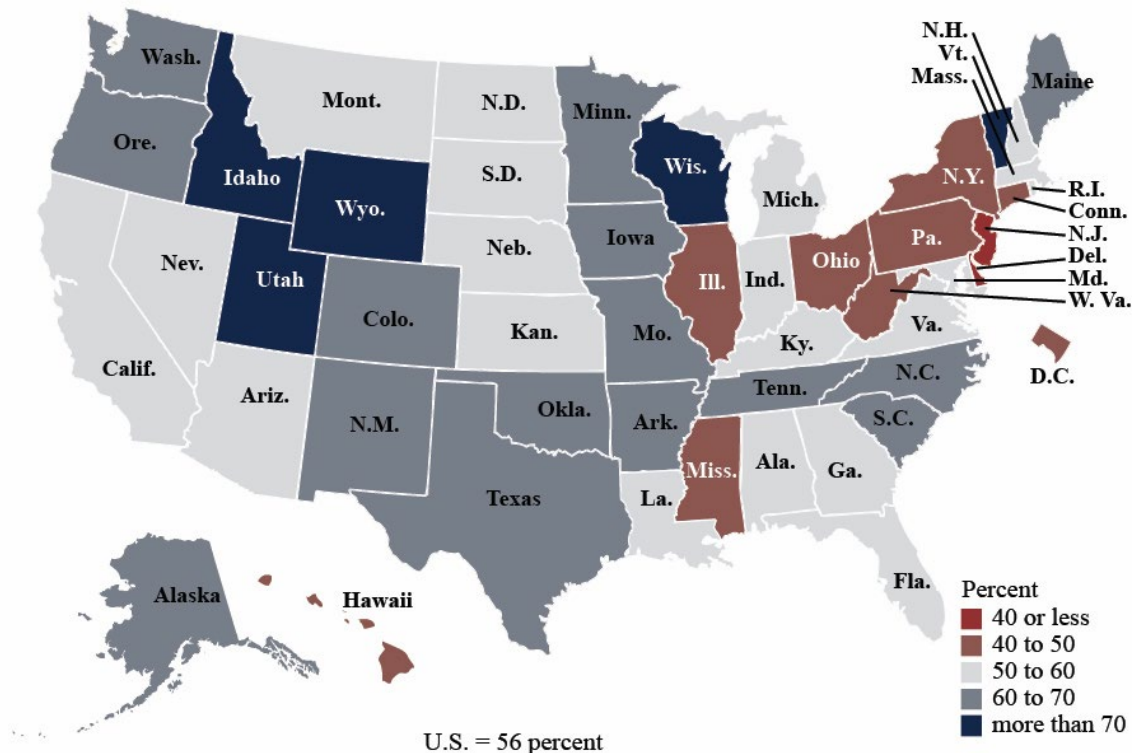
### Highlights

- At the end of the first quarter of 2022, the median total delinquency rate among federally insured credit unions was 31 basis points, compared with 34 basis points in the first quarter of 2021.
- At the end of the first quarter of 2022, the median delinquency rate was highest in New Jersey (81 basis points) and Mississippi (58 basis points).
- The median delinquency rate was lowest in North Dakota (7 basis points) at that time, followed by New Hampshire and Utah (both 10 basis points).



## Median Loan-to-Share Ratio

### Median Loan-to-Share Ratio



#### Highlights <sup>4</sup>

- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loan-to-share ratio) was 56 percent at the end of the first quarter of 2022. At the end of the first quarter of 2021, the median loan-to-share ratio was 57 percent.
- The median loan-to-share ratio was highest in Idaho and Wyoming (both 77 percent), followed by Utah (76 percent).
- The median loan-to-share ratio was lowest in New Jersey (37 percent) and Delaware (39 percent) at that time.

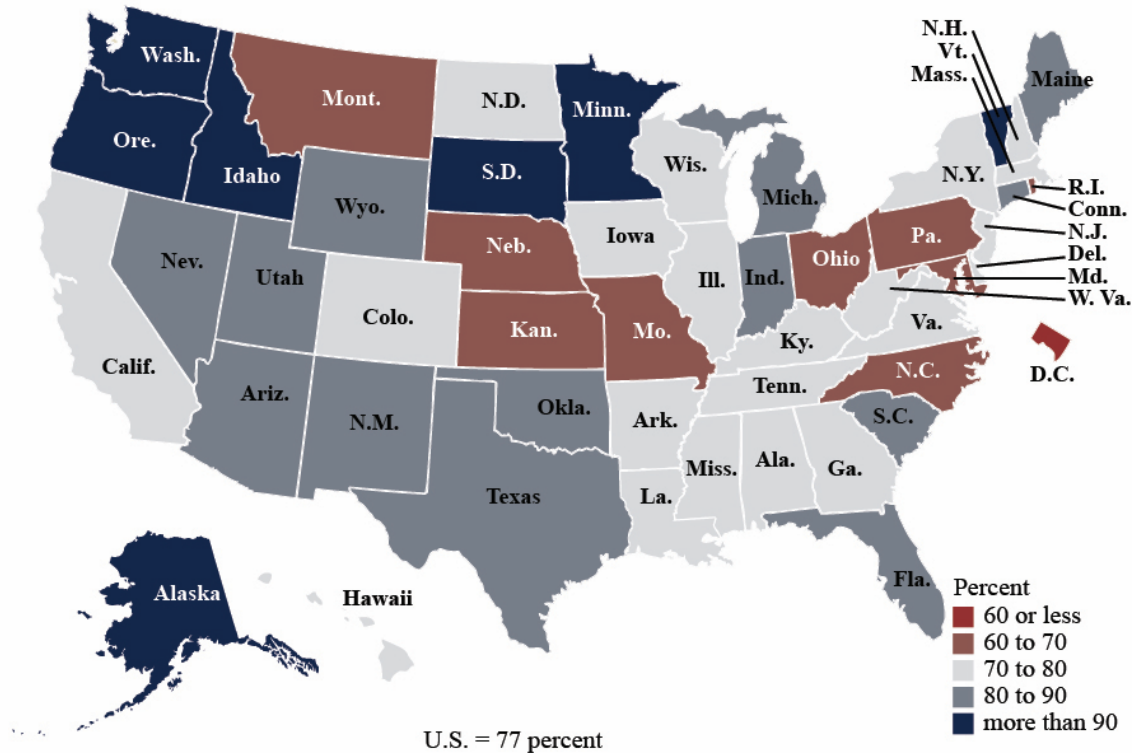
<sup>4</sup> Loan-to-share ratios are rounded to the nearest percentage point.





## Share of Credit Unions with Positive Net Income

### Share of Credit Unions with Positive Net Income



### Highlights <sup>5</sup>

- Nationally, 77 percent of federally insured credit unions had positive net income in the first quarter of 2022, compared with 78 percent in the first quarter of 2021.
- At least 55 percent of federally insured credit unions in every state and Washington, D.C. had positive net income in the first quarter of 2022.
- The share of federally insured credit unions with positive net income was highest in Alaska (100 percent), followed by Minnesota, Oregon, South Dakota, and Vermont (all 94 percent).
- The share was lowest in Washington, D.C. (56 percent) and Maryland (61 percent) in the first quarter of 2022.

<sup>5</sup> Shares of FICUs with positive net income are rounded to the nearest percentage point.



## 2022 First Quarter Credit Union Indicators Summary Table <sup>6</sup>

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	5.2	--	5.7	--	-0.4	--	4.6	--	31	--	56	--	42	--	77	--
AK	6.9	15	9.1	6	4.3	1	9.4	4	36	35	64	10	41	29	100	1
AL	5.0	32	6.0	29	0.1	17	2.5	43	37	38	51	41	29	39	72	42
AR	5.4	30	5.3	36	-1.1	46	5.0	28	44	43	62	16	58	13	76	32
AZ	8.7	2	10.2	2	1.4	8	9.4	4	21	11	59	23	50	21	84	17
CA	5.6	28	7.0	20	0.0	21	7.3	14	19	6	57	27	32	34	74	37
CO	5.9	23	6.3	28	-0.1	28	7.4	12	22	12	64	10	32	34	76	32
CT	4.6	37	5.0	42	-0.9	43	2.9	38	32	31	44	49	72	6	86	13
DE	2.4	54	4.1	52	-1.3	49	-3.2	54	53	49	39	52	22	48	76	32
FL	7.6	8	8.9	8	0.2	15	9.6	3	20	8	58	25	45	25	82	21
GA	6.9	15	7.7	14	-0.5	37	7.0	15	29	23	60	22	43	27	79	25
HI	4.3	43	5.7	32	0.1	17	4.0	31	25	15	41	51	37	32	79	25
IA	3.9	51	3.9	53	0.0	21	6.9	17	31	28	67	7	28	41	76	32
ID	11.4	1	12.4	1	3.1	4	17.0	1	22	12	77	1	83	1	91	8
IL	5.0	32	4.8	43	-0.8	40	2.7	40	29	23	49	44	44	26	80	23
IN	5.4	30	5.3	36	0.1	17	5.5	25	34	34	54	36	64	9	85	15
KS	4.7	36	5.5	35	-0.1	28	5.7	23	52	47	57	27	27	44	69	46
KY	4.5	40	4.5	46	-0.3	34	5.6	24	36	35	55	33	34	33	78	28
LA	4.2	45	4.8	43	-0.5	37	2.7	40	56	51	56	31	52	18	74	37
MA	4.0	49	5.7	32	-1.1	46	1.1	49	25	15	55	33	22	48	71	43
MD	4.3	43	5.1	39	-0.9	43	2.5	43	51	46	56	31	15	52	61	52
ME	7.0	14	7.2	18	0.9	11	5.8	22	22	12	67	7	55	16	90	10
MI	5.5	29	6.5	24	-0.2	31	7.4	12	30	26	57	27	46	23	84	17
MN	7.2	12	8.0	13	0.8	12	6.3	19	20	8	63	12	62	11	94	4
MO	5.9	23	6.4	25	0.0	21	8.4	9	26	18	63	12	25	45	67	47
MS	4.1	46	4.5	46	1.1	9	5.1	27	58	52	49	44	56	15	73	40
MT	7.6	8	8.1	12	-0.2	31	3.0	37	16	4	54	36	30	38	62	51
NC	6.7	18	7.7	14	-0.4	36	5.3	26	53	49	61	19	57	14	67	47
ND	7.1	13	7.2	18	-0.8	40	2.9	38	7	1	53	40	28	41	75	36
NE	4.0	49	4.4	49	-0.2	31	2.7	40	33	33	54	36	14	54	64	49
NH	5.8	25	6.4	25	-0.8	40	3.6	33	10	2	57	27	32	34	71	43
NJ	3.4	53	3.2	54	-2.3	53	-0.2	52	81	53	37	53	39	30	73	40
NM	6.4	19	6.9	21	2.0	7	3.8	32	36	35	62	16	75	4	88	12
NV	8.1	5	10.0	3	0.6	14	0.4	50	28	21	54	36	51	19	90	10
NY	4.6	37	4.6	45	-0.9	43	1.9	46	39	39	50	42	51	19	79	25
OH	4.4	42	5.1	39	-1.5	50	1.9	46	31	28	50	42	20	50	70	45
OK	4.8	35	5.1	39	0.0	21	5.0	28	30	26	61	19	78	3	84	17
OR	7.3	11	7.6	16	0.8	12	9.0	7	20	8	63	12	70	7	94	4
PA	3.7	52	4.2	51	-1.6	51	1.3	48	43	42	42	50	15	52	64	49
RJ	6.1	21	7.5	17	-1.9	52	3.4	35	18	5	59	23	62	11	78	28
SC	5.7	27	5.8	30	0.0	21	4.3	30	28	21	61	19	46	23	84	17
SD	8.7	2	8.2	10	2.2	5	6.0	21	26	18	58	25	80	2	94	4
TN	6.0	22	6.9	21	0.1	17	6.1	20	25	15	63	12	38	31	78	28
TX	4.5	40	4.3	50	-0.3	34	3.6	33	29	23	62	16	74	5	85	15
UT	7.8	7	8.6	9	1.0	10	8.6	8	10	2	76	3	67	8	86	13
VA	4.6	37	5.2	38	-1.1	46	3.3	36	52	47	55	33	25	45	74	37
VT	6.3	20	6.7	23	0.0	21	7.0	15	47	44	74	5	50	21	94	4
WA	8.0	6	9.1	6	0.2	15	8.4	9	19	6	65	9	54	17	91	8
WI	5.8	25	6.4	25	0.0	21	7.6	11	31	28	71	6	29	39	80	23
WV	4.1	46	4.5	46	-0.5	37	2.2	45	48	45	48	47	31	37	77	31
WY	7.6	8	8.2	10	3.3	3	13.7	2	42	41	77	1	63	10	82	21
DC	4.1	46	5.7	32	-0.1	28	6.9	17	27	20	47	48	17	51	56	54
GU	5.0	32	5.8	30	4.2	2	9.1	6	32	31	76	3	42	28	100	1
PR	6.9	15	9.8	4	-2.7	54	-0.1	51	40	40	49	44	28	41	100	1
VI	8.5	4	9.3	5	2.1	6	-1.5	53	154	54	24	54	25	45	60	53

<sup>6</sup> Loan-to-share ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



## 2022 First Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since National Peak Prior to 2007-2009 Recession (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.6	--	-2.4	--	67.8	--	18.7	--
AK	4.9	47	-2.1	15	44.7	43	10.5	49
AL	2.9	13	-0.8	48	60.6	29	19.7	18
AR	3.1	16	-1.5	33	59.5	33	19.2	19
AZ	3.3	20	-2.5	6	67.6	23	27.5	2
CA	4.8	46	-3.6	2	50.6	38	20.0	16
CO	3.7	28	-2.4	9	148.1	1	21.6	14
CT	4.6	42	-2.4	8	20.2	51	13.5	42
DE	4.5	41	-1.3	37	29.7	47	13.0	44
FL	3.2	18	-2.2	11	59.9	32	29.8	1
GA	3.1	16	-1.3	35	81.1	15	22.1	11
HI	4.1	32	-2.5	6	64.5	27	22.7	9
IA	3.3	20	-1.1	43	60.1	31	12.5	47
ID	2.7	10	-1.2	39	134.9	2	25.5	5
IL	4.7	45	-2.0	16	21.8	50	13.0	45
IN	2.2	3	-2.0	16	78.9	16	15.7	31
KS	2.4	5	-1.1	45	71.6	20	16.3	29
KY	4.0	31	-0.7	49	74.1	19	16.8	25
LA	4.2	35	-1.9	21	49.0	40	12.3	48
MA	4.3	38	-2.1	14	68.0	22	14.8	38
MD	4.6	42	-1.1	43	22.9	49	13.1	43
ME	3.6	26	-1.2	39	76.5	17	22.0	12
MI	4.4	39	-1.8	23	70.0	21	16.1	30
MN	2.5	7	-1.2	38	53.5	37	12.7	46
MO	3.6	26	-1.2	39	64.8	26	16.5	28
MS	4.2	35	-2.2	11	40.4	46	16.7	26
MT	2.3	4	-1.3	35	107.8	6	25.2	6
NC	3.5	25	-1.7	24	86.3	11	23.4	8
ND	2.9	13	-1.4	34	87.2	10	10.4	50
NE	2.0	1	-0.6	51	84.2	12	14.6	39
NH	2.4	5	-1.5	30	66.6	24	21.2	15
NJ	4.2	35	-2.7	4	29.2	48	15.1	35
NM	5.3	50	-1.9	20	42.6	45	15.0	36
NV	5.0	49	-4.2	1	49.4	39	25.0	7
NY	4.6	42	-3.3	3	54.5	36	14.4	41
OH	4.1	32	-1.6	28	64.9	25	15.3	32
OK	2.7	10	-2.0	16	74.8	18	17.6	23
OR	3.8	30	-2.3	10	84.2	13	18.0	22
PA	4.9	47	-2.2	13	55.1	35	14.5	40
RI	3.4	22	-2.6	5	47.5	41	16.7	27
SC	3.4	22	-0.9	47	82.9	14	22.7	10
SD	2.5	7	-0.7	49	96.7	9	18.3	20
TN	3.2	18	-1.7	24	109.7	5	25.8	4
TX	4.4	39	-2.0	16	122.0	4	19.8	17
UT	2.0	1	-1.0	46	127.4	3	26.8	3
VA	3.0	15	-1.5	30	43.0	44	15.1	34
VT	2.6	9	-1.2	39	57.2	34	18.1	21
WA	4.1	32	-1.7	24	105.7	7	21.7	13
WI	2.8	12	-1.5	30	60.6	28	15.2	33
WV	3.7	28	-1.9	21	46.8	42	14.8	37
WY	3.4	22	-1.6	29	60.5	30	16.9	24
DC	6.0	51	-0.6	52	98.4	8	6.6	51
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	6.5	52	-1.7	27	0.3	52	0.0	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency