



# NCUA QUARTERLY U.S. MAP REVIEW

Fourth Quarter 2015

NCUA Quarterly U.S. Map Review • Fourth Quarter 2015

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Table of Contents

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Introduction .....	3
Median Annual Asset Growth .....	4
Median Annual Share and Deposit Growth .....	5
Median Annual Membership Growth.....	6
Median Annual Loan Growth.....	7
Median Total Delinquency Rate.....	8
Median Loan-to-Share Ratio .....	9
Median Return on Average Assets .....	10
Aggregate Return on Average Assets .....	11
2015 Fourth Quarter Credit Union Indicators Summary Table .....	12
2015 Fourth Quarter Economic Indicators Summary Table .....	13

## Introduction

The *NCUA Quarterly U.S. Map Review* for the fourth quarter of 2015 covers several key indicators of the financial health and viability of federally insured credit unions, including:<sup>1</sup>

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Aggregate year-to-date return on average assets.

Four-quarter growth is the growth from the end of the fourth quarter of 2014 through the fourth quarter of 2015. Most maps shown in this review display medians, or the fiftieth percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was lower or equal to the median.<sup>2</sup> In addition, the aggregate return on average assets is shown. The aggregate statistic is computed by summing net income and average assets across credit unions within each state and calculating the ratio. Aggregate statistics tend to be influenced by activity at large institutions.

Data presented in this review are rounded. Indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their state of chartering or the state in which their headquarters is located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

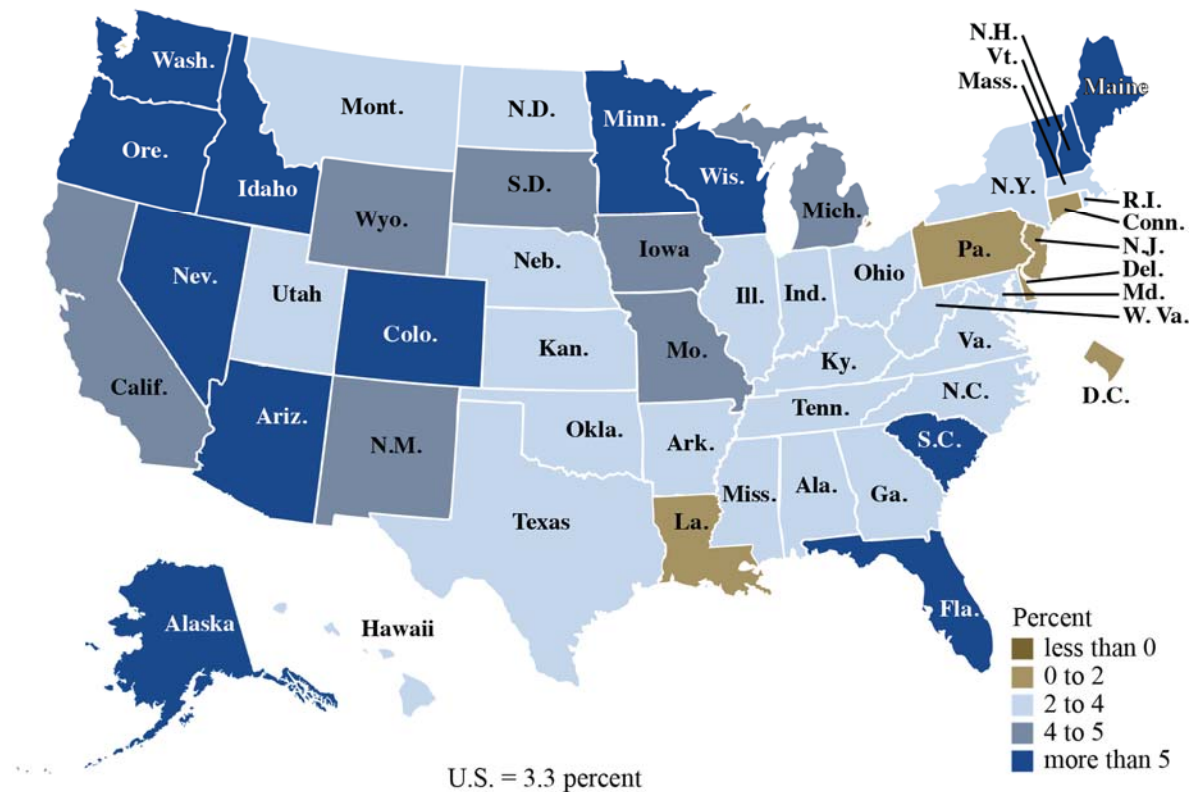
For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

<sup>1</sup> Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

<sup>2</sup> Technically, by construction of the median, there can be several credit unions “tied” at the median value.

## Median Annual Asset Growth

### Median Annual Asset Growth

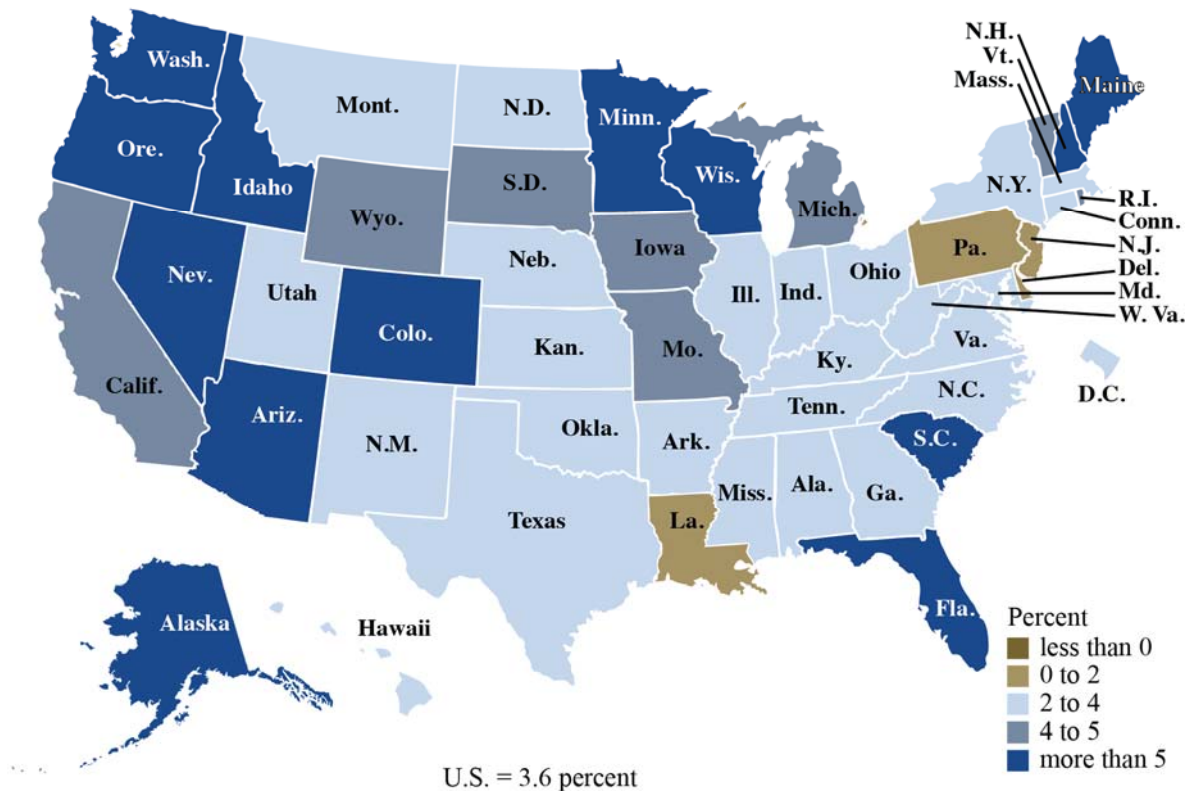


### Highlights

- Nationally, the median asset growth rate over the year ending in the fourth quarter of 2015 was 3.3 percent. In other words, assets grew at least 3.3 percent at half of all federally insured credit unions and at most 3.3 percent at the remaining credit unions. In the year ending in the fourth quarter of 2014, the median growth rate in assets was 2.0 percent.
- Over the year ending in the fourth quarter of 2015, the median asset growth rate was highest in New Hampshire (7.1 percent) and Idaho (7.0 percent).
- At the median, assets rose in each state over the year ending in the fourth quarter of 2015. Median asset growth was slowest in New Jersey (0.7 percent) and Delaware (1.2 percent).

## Median Annual Share and Deposit Growth

### Median Annual Share and Deposit Growth

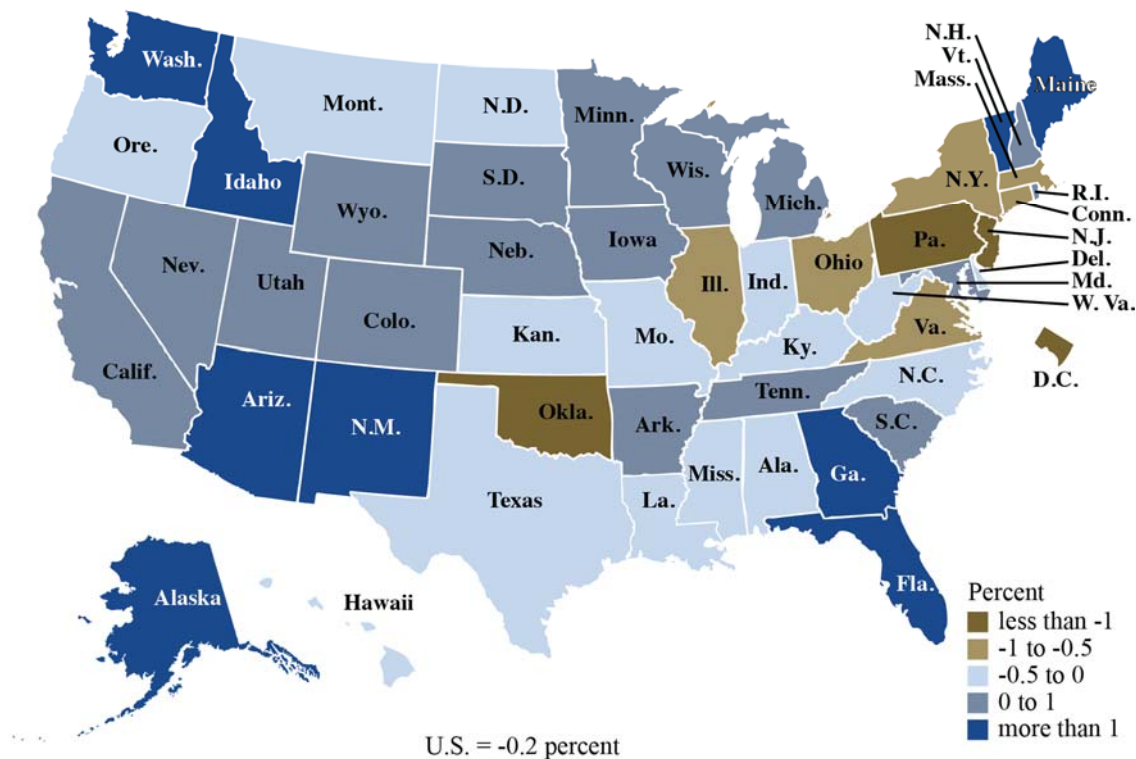


#### Highlights

- Nationally, the median growth rate in shares and deposits over the year ending in the fourth quarter of 2015 was 3.6 percent. In the year ending in the fourth quarter of 2014, the median growth rate in shares and deposits was 1.8 percent.
- Over the year ending in the fourth quarter of 2015, the median growth rate in shares and deposits was highest in Idaho (7.5 percent) and New Hampshire (7.1 percent).
- At the median, shares and deposits rose in each state over the year ending in the fourth quarter of 2015. The median growth rate in shares and deposits was lowest in New Jersey (0.5 percent) and Delaware (1.2 percent).

## Median Annual Membership Growth

### Median Annual Membership Growth

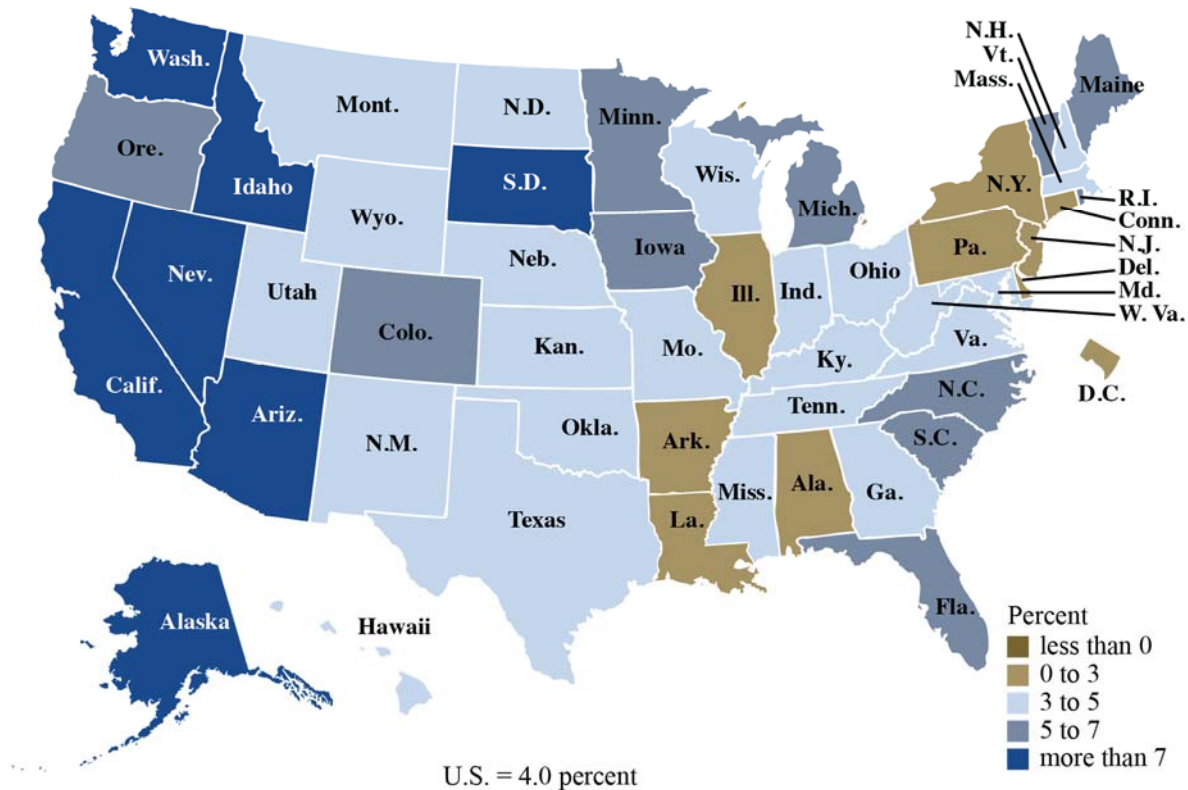


### Highlights

- While overall membership in federally insured credit unions continued to grow in the year ending in the fourth quarter of 2015, the median growth rate was -0.2 percent. Over the previous year, the median membership growth rate was -0.3 percent. Overall, 52 percent of federally insured credit unions had fewer members at the end of the fourth quarter of 2015 than a year earlier. Credit unions with falling membership tend to be small; about 75 percent had less than \$50 million in assets.
- Over the year ending in the fourth quarter of 2015, Alaska had the highest median membership growth rate (3.9 percent), followed by Idaho and Maine (both 1.9 percent).
- In 20 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in Pennsylvania (-2.1 percent).

## Median Annual Loan Growth

### Median Annual Loan Growth

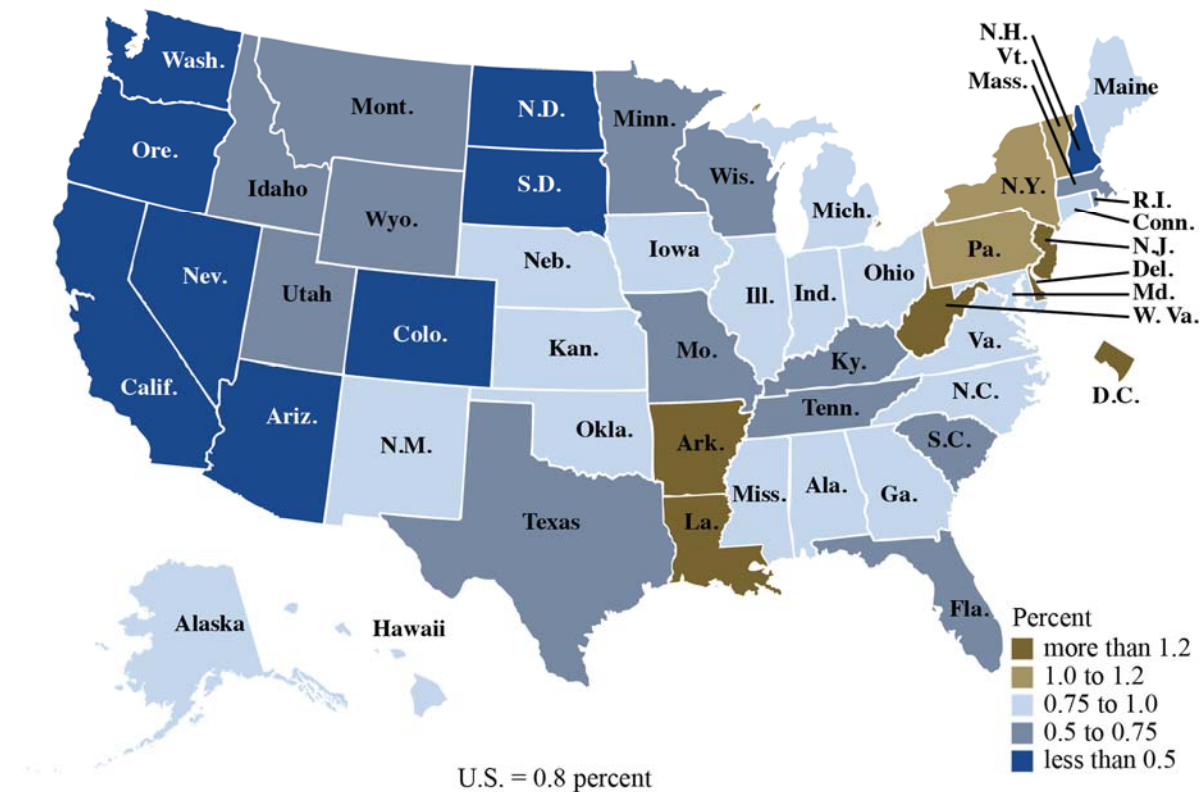


#### Highlights

- Nationally, the median growth rate in loans outstanding was 4.0 percent over the year ending in the fourth quarter of 2015. During the previous year, the median loan growth rate was 3.8 percent nationally.
- The highest median growth rate in loans outstanding was in Washington (9.0 percent), followed by Alaska (8.0 percent).
- At the median, loans outstanding rose in each state over the year ending in the fourth quarter of 2015. Median loan growth was slowest in Arkansas (0.1 percent) and Pennsylvania (0.7 percent).

## Median Total Delinquency Rate

### Median Total Delinquency Rate



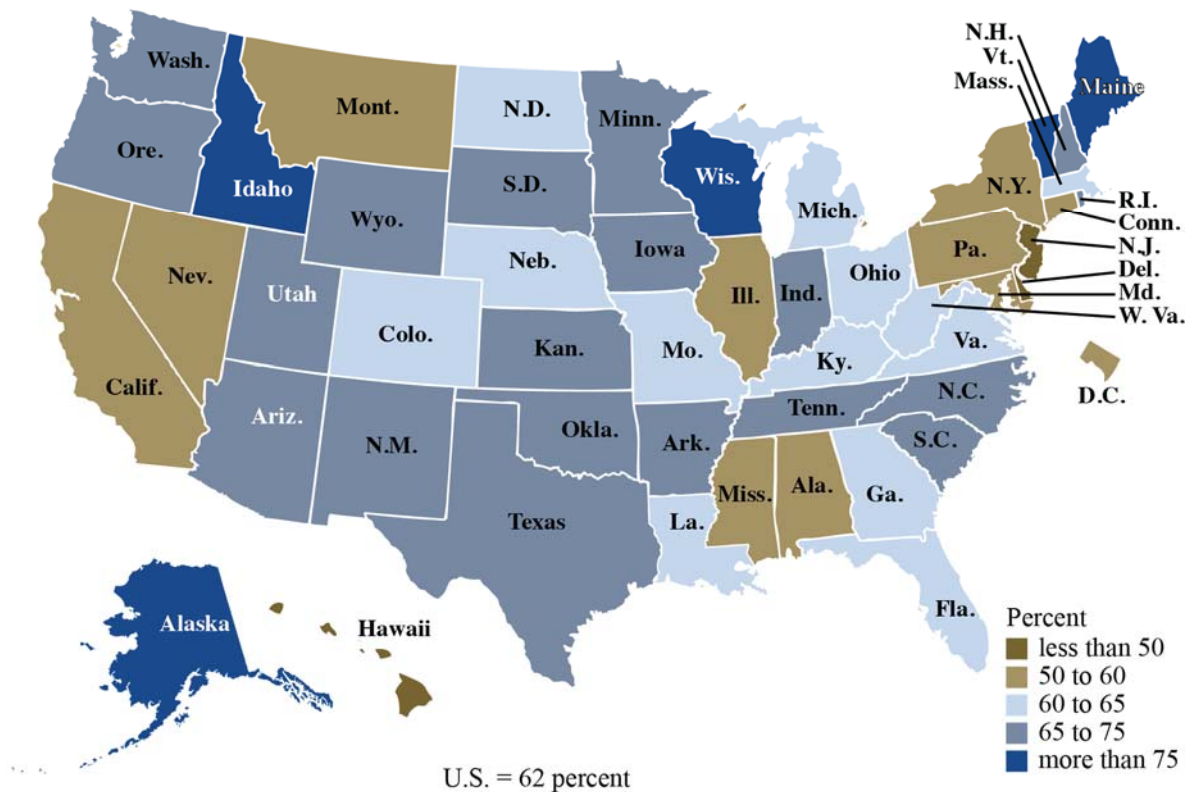
### Highlights

- At the end of the fourth quarter of 2015, the median total delinquency rate among federally insured credit unions was 0.8 percent. The median delinquency rate at the end of the fourth quarter of 2014 was 0.9 percent.
- The median delinquency rate was highest in New Jersey (1.6 percent), followed by Delaware and the District of Columbia (both 1.5 percent).
- At the end of the fourth quarter of 2015, the median delinquency rate was lowest in North Dakota and South Dakota (both 0.4 percent).



## Median Loan-to-Share Ratio

### Median Loan-to-Share Ratio

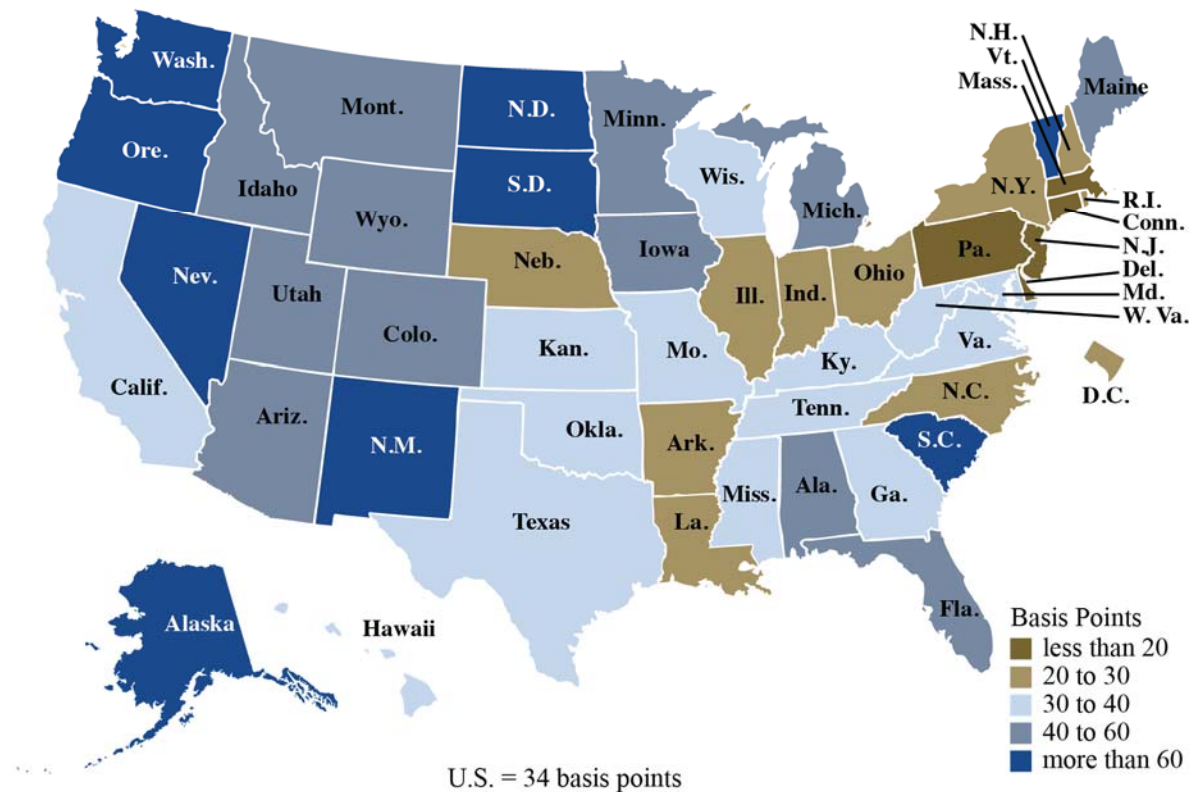


### Highlights

- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loan-to-share ratio) was 62 percent at the end of the fourth quarter of 2015. At the end of the fourth quarter of 2014, the median loan-to-share ratio was 61 percent.
- The median loan-to-share ratio was highest in Idaho (88 percent), followed by Alaska (83 percent).
- The median loan-to-share ratio was lowest in Hawaii (43 percent), followed by Delaware (45 percent).

## Median Annualized Return on Average Assets

### Median Annualized Return on Average Assets

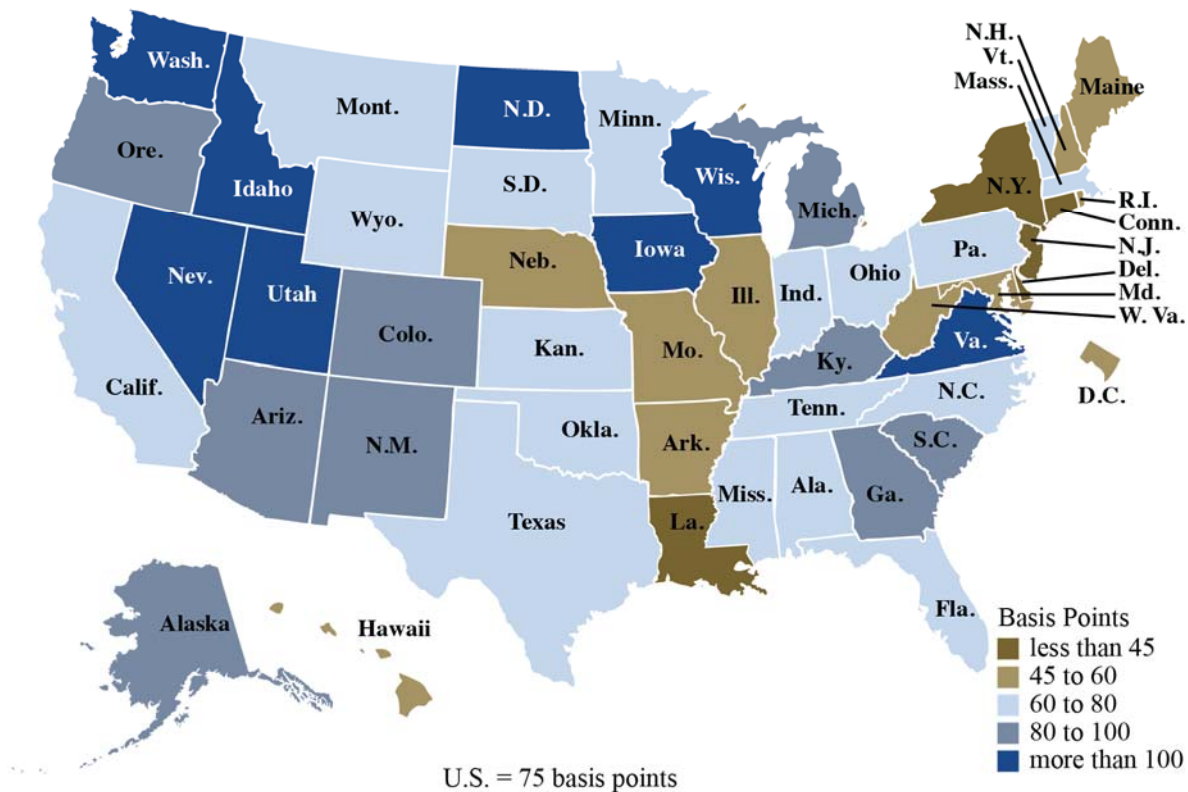


#### Highlights

- Nationally, the median return on average assets at federally insured credit unions was 34 basis points during the four quarters of 2015. The median return on average assets was 32 basis points during 2014.
- Nationally, 79 percent of all federally insured credit unions had positive net income during 2015. At least half of credit unions in every state had positive net income during the year.
- Alaska (79 basis points) had the highest median return on average assets during 2015, followed by Nevada and Vermont (both 75 basis points).
- Connecticut (10 basis points) had the lowest median return on average assets, followed by Delaware and New Jersey (both 16 basis points).

## Aggregate Annualized Return on Average Assets

### Aggregate Annualized Return on Average Assets



### Highlights

- Nationally, the aggregate return on average assets across all federally insured credit unions was 75 basis points during the four quarters of 2015, down slightly from the aggregate return on average assets during 2014 (80 basis points).
- The aggregate return on average assets was positive in every state during 2015.
- In the aggregate, the return on average assets was highest in Utah (134 basis points), followed by North Dakota (109 basis points).
- The aggregate return on average assets was lowest in New Jersey (21 basis points) and Connecticut (30 basis points).

## 2015 Fourth Quarter Credit Union Indicators Summary Table

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (%)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Aggregate Annualized YTD ROAA (bps)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.3	--	3.6	--	-0.2	--	4.0	--	0.8	--	62	--	34	--	75	--
AK	5.9	6	5.7	9	3.9	2	8.0	3	0.8	24	83	3	79	1	83	14
AL	2.6	39	2.9	36	0.0	28	1.3	50	1.0	39	60	41	44	19	62	30
AR	3.1	29	3.3	30	0.1	24	0.1	53	1.2	48	70	15	23	46	48	47
AZ	5.9	6	5.5	11	1.4	8	7.8	4	0.5	3	72	10	43	20	86	11
CA	4.7	16	4.9	16	0.1	24	7.3	7	0.5	3	57	45	37	28	80	18
CO	5.7	9	5.3	12	0.4	15	5.6	18	0.5	3	64	28	45	18	92	10
CT	1.6	51	2.1	49	-0.6	44	1.9	48	0.9	33	54	49	10	53	30	52
DE	1.2	53	1.2	52	-0.4	40	1.6	49	1.5	51	45	53	16	51	42	50
FL	5.6	10	5.8	6	1.4	8	6.9	9	0.7	14	61	34	43	20	74	24
GA	3.3	25	3.8	26	1.1	10	4.1	33	1.0	39	63	32	38	26	81	16
HI	2.6	39	2.7	39	-0.2	37	4.6	26	0.8	24	43	54	31	34	57	39
IA	4.8	15	5.0	15	0.1	24	5.8	17	0.8	24	68	19	52	13	106	3
ID	7.0	2	7.5	1	1.9	3	7.7	5	0.7	14	88	2	51	15	102	7
IL	3.3	25	3.1	33	-0.8	49	2.6	45	0.9	33	57	44	26	40	57	39
IN	3.0	31	3.6	27	0.0	28	4.0	34	0.8	24	65	25	30	38	61	33
KS	2.9	33	2.9	36	0.0	28	4.4	29	0.8	24	69	17	31	34	64	28
KY	3.1	29	3.3	30	-0.4	40	4.8	23	0.6	10	63	31	34	31	86	11
LA	1.7	50	1.7	51	-0.1	34	2.5	46	1.3	50	61	33	25	43	43	49
MA	2.8	35	2.8	38	-0.7	46	3.6	38	0.7	14	61	36	19	49	61	33
MD	2.5	41	2.7	39	0.2	20	4.7	25	1.0	39	59	43	31	34	49	45
ME	6.0	5	6.7	3	1.9	3	6.6	10	0.8	24	80	5	53	12	59	37
MI	4.4	18	4.7	19	0.3	18	5.9	15	0.8	24	61	37	41	23	84	13
MN	5.1	12	5.8	6	0.1	24	6.1	13	0.7	14	72	9	47	16	76	22
MO	4.1	20	4.6	20	-0.1	34	4.5	28	0.7	14	63	30	31	34	52	43
MS	2.5	41	2.5	42	-0.4	40	3.5	39	0.9	33	50	51	40	24	78	19
MT	2.2	45	2.4	44	-0.4	40	3.4	40	0.7	14	59	42	43	20	72	26
NC	2.9	33	3.2	32	-0.2	37	5.1	20	1.0	39	69	18	25	43	64	28
ND	3.0	31	2.7	39	-0.2	37	4.9	22	0.4	1	65	27	71	4	109	2
NE	2.2	45	2.3	47	0.2	20	4.4	29	0.8	24	61	35	26	40	58	38
NH	7.1	1	7.1	2	0.7	12	4.8	23	0.5	3	70	14	21	48	52	43
NJ	0.7	54	0.5	54	-1.3	50	0.9	51	1.6	53	50	52	16	51	21	54
NM	4.1	20	4.0	24	1.5	7	4.2	32	0.8	24	71	12	68	6	81	16
NV	6.6	3	6.5	4	1.0	11	7.3	7	0.5	3	57	46	75	2	106	3
NY	3.2	28	3.6	27	-0.7	46	3.0	44	1.1	44	56	47	26	40	37	51
OH	2.8	35	3.1	33	-0.6	44	3.1	42	0.9	33	61	37	22	47	62	30
OK	2.3	44	2.2	48	-1.3	50	3.1	42	0.9	33	67	22	32	32	66	27
OR	5.8	8	5.6	10	-0.1	34	6.6	10	0.5	3	66	24	61	9	94	9
PA	1.5	52	1.8	50	-2.1	53	0.7	52	1.1	44	51	50	18	50	61	33
RI	3.9	23	4.2	22	0.2	20	6.1	13	0.6	10	71	11	29	39	55	41
SC	5.4	11	5.8	6	0.7	12	5.2	19	0.7	14	68	20	68	6	83	14
SD	4.5	17	4.2	22	0.6	14	7.6	6	0.4	1	70	13	69	5	76	22
TN	2.8	35	3.1	33	0.2	20	3.4	40	0.7	14	66	23	36	29	78	19
TX	3.3	25	3.5	29	0.0	28	4.0	34	0.7	14	65	26	36	29	74	24
UT	4.0	22	3.9	25	0.4	15	5.0	21	0.6	10	74	7	52	13	134	1
VA	2.4	43	2.4	44	-0.7	46	4.6	26	1.0	39	60	39	32	32	104	5
VT	5.1	12	4.9	16	1.8	5	5.9	15	1.1	44	81	4	75	2	62	30
WA	6.3	4	6.1	5	1.7	6	9.0	1	0.5	3	74	8	62	8	104	5
WI	5.1	12	5.3	12	0.4	15	3.8	36	0.7	14	79	6	38	26	101	8
WV	2.1	47	2.4	44	0.0	28	4.4	29	1.2	48	60	40	39	25	49	45
WY	4.4	18	4.4	21	0.3	18	3.7	37	0.6	10	69	16	46	17	77	21
DC	1.9	49	2.5	42	-1.4	52	2.3	47	1.5	51	55	48	24	45	47	48
GU	2.7	38	4.8	18	6.4	1	9.0	1	0.9	33	91	1	59	10	61	33
PR	3.9	23	5.2	14	0.0	28	6.2	12	1.1	44	64	28	10	53	30	52
VI	2.0	48	1.2	52	-3.3	54	-1.1	54	1.6	53	67	21	57	11	55	41

## 2015 Fourth Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (basis points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
<b>US</b>	<b>5.0</b>	<b>--</b>	<b>-60</b>	<b>--</b>	<b>0.3</b>	<b>--</b>	<b>5.8</b>	<b>--</b>
AK	6.5	49	10	45	11.7	10	2.7	43
AL	6.2	45	10	47	-1.3	34	0.9	50
AR	4.8	24	-90	17	4.3	22	1.7	48
AZ	5.8	41	-80	21	-18.0	49	8.6	7
CA	5.8	41	-130	6	-13.9	46	7.1	13
CO	3.5	7	-70	25	32.4	3	10.9	2
CT	5.2	33	-110	11	-16.0	48	0.1	51
DE	5.0	27	-20	38	-11.9	42	4.3	32
FL	5.0	27	-70	25	-20.3	50	9.4	6
GA	5.5	36	-110	11	0.9	30	6.5	16
HI	3.2	5	-80	21	6.7	18	8.2	8
IA	3.4	6	-90	19	11.4	12	4.4	30
ID	3.9	11	-50	30	-1.4	35	10.7	3
IL	5.9	43	-30	37	-12.9	43	2.7	42
IN	4.4	19	-150	2	6.1	19	4.0	33
KS	3.9	11	-30	36	8.8	16	5.0	25
KY	5.3	34	-20	38	10.4	15	5.2	23
LA	6.1	44	-110	9	12.4	9	5.3	21
MA	4.7	21	-60	27	3.7	23	4.3	31
MD	5.1	29	-40	33	-15.2	47	2.7	44
ME	4.0	13	-150	2	-0.2	33	5.4	20
MI	5.1	29	-130	5	0.7	31	6.1	17
MN	3.5	7	-20	38	-2.0	37	5.9	18
MO	4.4	19	-100	14	1.5	25	5.2	22
MS	6.4	47	-80	21	-2.1	38	5.2	24
MT	4.0	13	-50	31	11.5	11	3.5	38
NC	5.6	39	20	49	4.5	21	6.6	15
ND	2.7	1	-10	44	49.5	1	4.0	34
NE	2.9	2	-20	38	14.1	7	4.6	29
NH	3.1	4	-90	19	-7.0	40	4.6	27
NJ	5.1	29	-120	8	-13.8	45	2.1	47
NM	6.7	51	70	52	-9.3	41	1.1	49
NV	6.4	47	-60	27	-24.8	51	12.7	1
NY	4.8	24	-100	14	0.2	32	2.6	45
OH	4.7	21	-40	35	1.0	29	4.6	28
OK	4.1	15	20	50	17.9	6	5.5	19
OR	5.4	35	-130	6	3.4	24	10.6	5
PA	4.8	24	-20	38	1.4	27	3.1	39
RI	5.1	29	-170	1	-13.3	44	4.7	26
SC	5.5	36	-110	11	6.8	17	7.5	12
SD	2.9	2	-40	34	20.3	5	3.6	36
TN	5.6	39	-100	14	10.9	13	7.5	11
TX	4.7	21	10	47	32.1	4	7.6	10
UT	3.5	7	-10	43	4.9	20	8.0	9
VA	4.2	16	-60	27	-5.6	39	2.6	46
VT	3.6	10	-50	32	1.5	26	3.7	35
WA	5.5	36	-80	21	1.4	28	10.7	4
WI	4.3	17	-90	17	-1.5	36	3.6	37
WV	6.3	46	40	51	13.9	8	6.7	14
WY	4.3	17	10	45	10.9	14	2.9	41
DC	6.6	50	-110	9	42.5	2	3.0	40
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	12.2	52	-150	2	-26.6	52	-14.2	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A