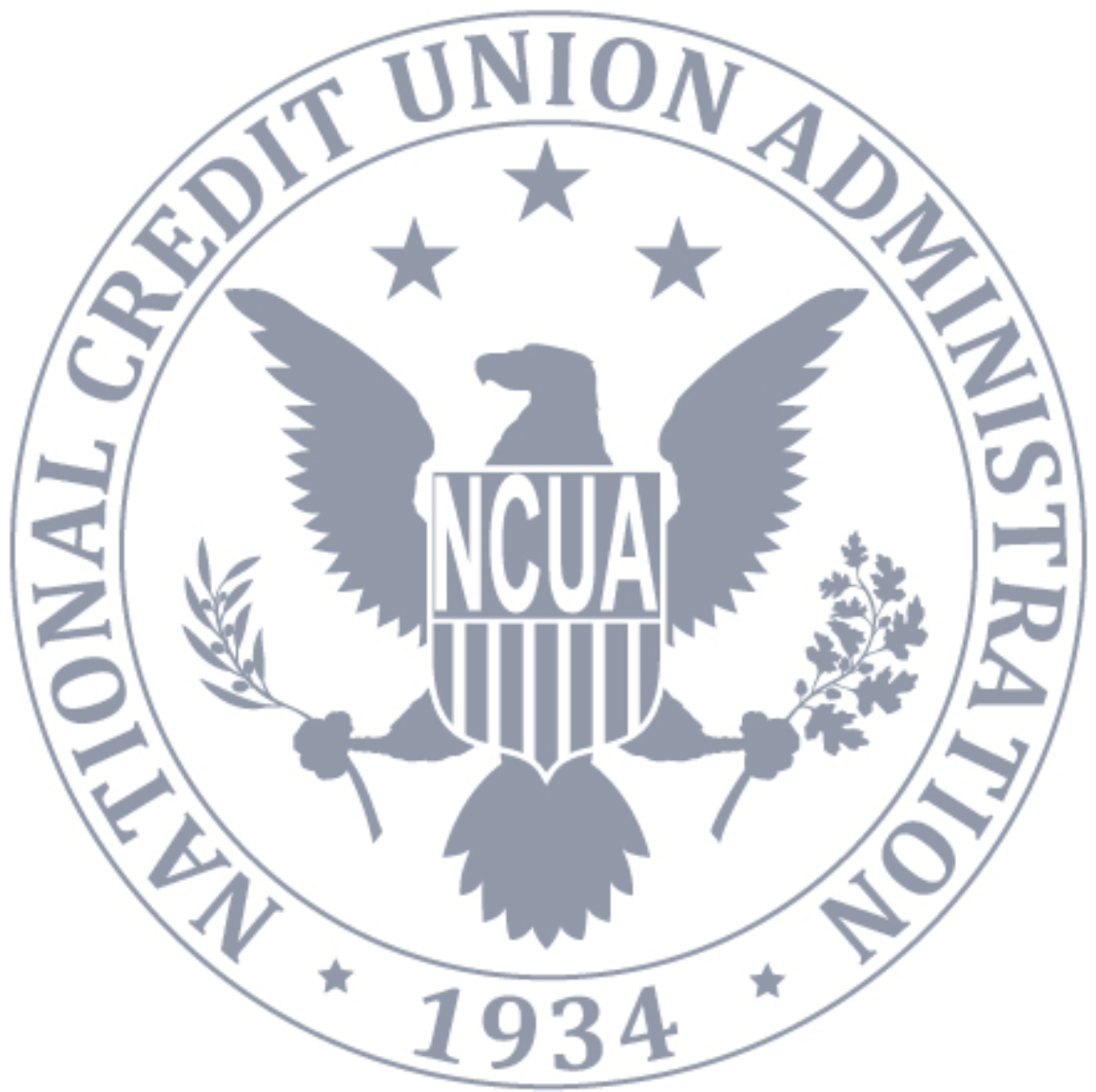




NCUA
National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

Second Quarter 2018





NCUA QUARTERLY U.S. MAP REVIEW • Second Quarter 2018

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Introduction

The *NCUA Quarterly U.S. Map Review* for the second quarter of 2018 covers several key indicators of the financial health and viability of federally insured credit unions, including:¹

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the second quarter of 2017 through the second quarter of 2018. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.²

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

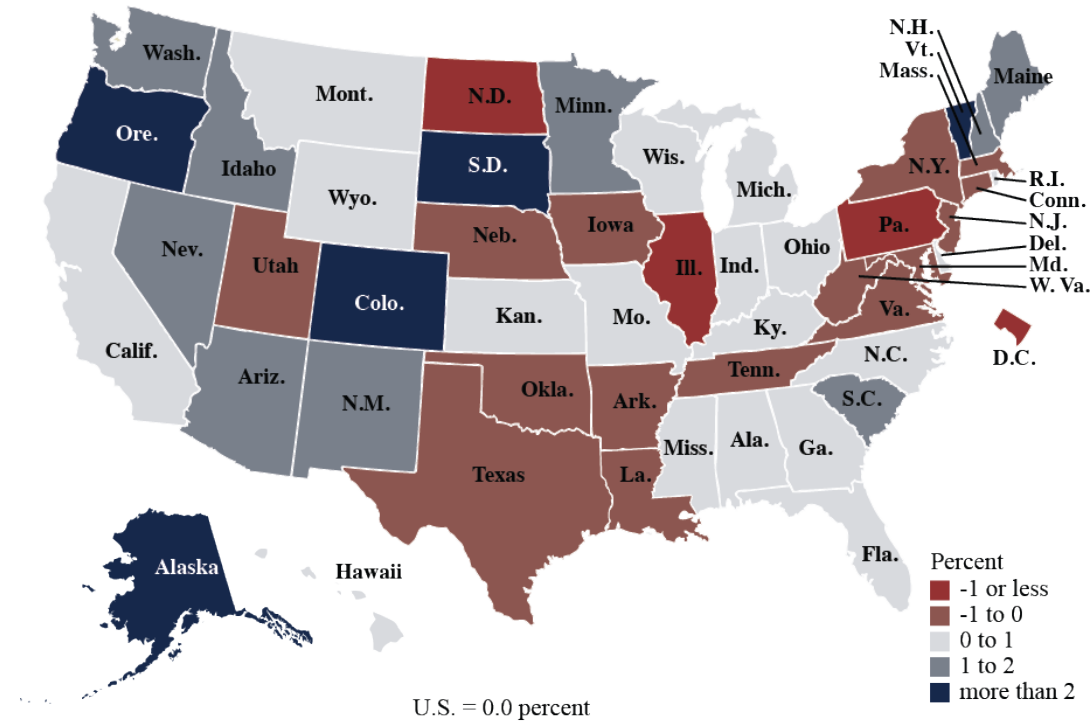
¹ Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

² Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Membership Growth

Median Annual Membership Growth



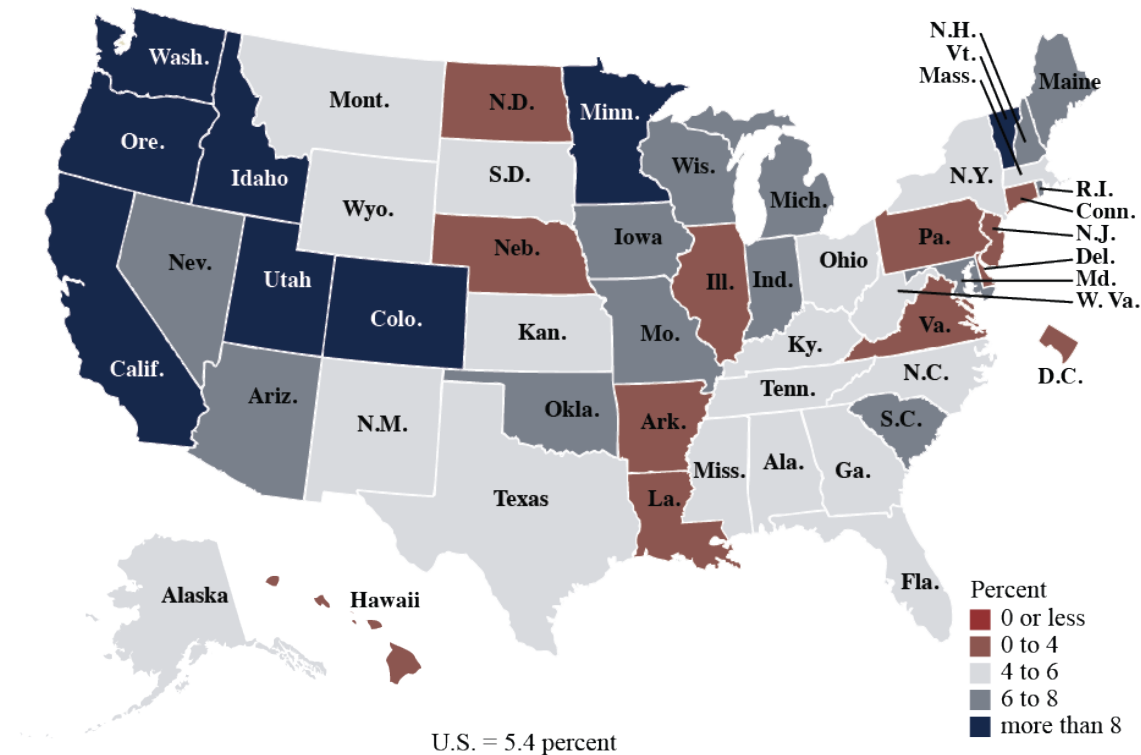
Highlights

- While overall membership in federally insured credit unions continued to grow during the year ending in the second quarter of 2018, at the median, membership was roughly unchanged. Membership declined 0.1 percent at the median over the year ending in the second quarter of 2017. Overall, almost half of federally insured credit unions had fewer members at the end of the second quarter of 2018 than a year earlier. Credit unions with falling membership tend to be small; about 75 percent had less than \$50 million in assets.
- Over the year ending in the second quarter of 2018, credit unions headquartered in Alaska and South Dakota posted the highest median membership growth rate (both 2.6 percent), followed by credit unions headquartered in Oregon (2.5 percent).
- In 18 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in the District of Columbia (-2.9 percent), followed by Pennsylvania (-1.2 percent).



Median Annual Loan Growth

Median Annual Loan Growth



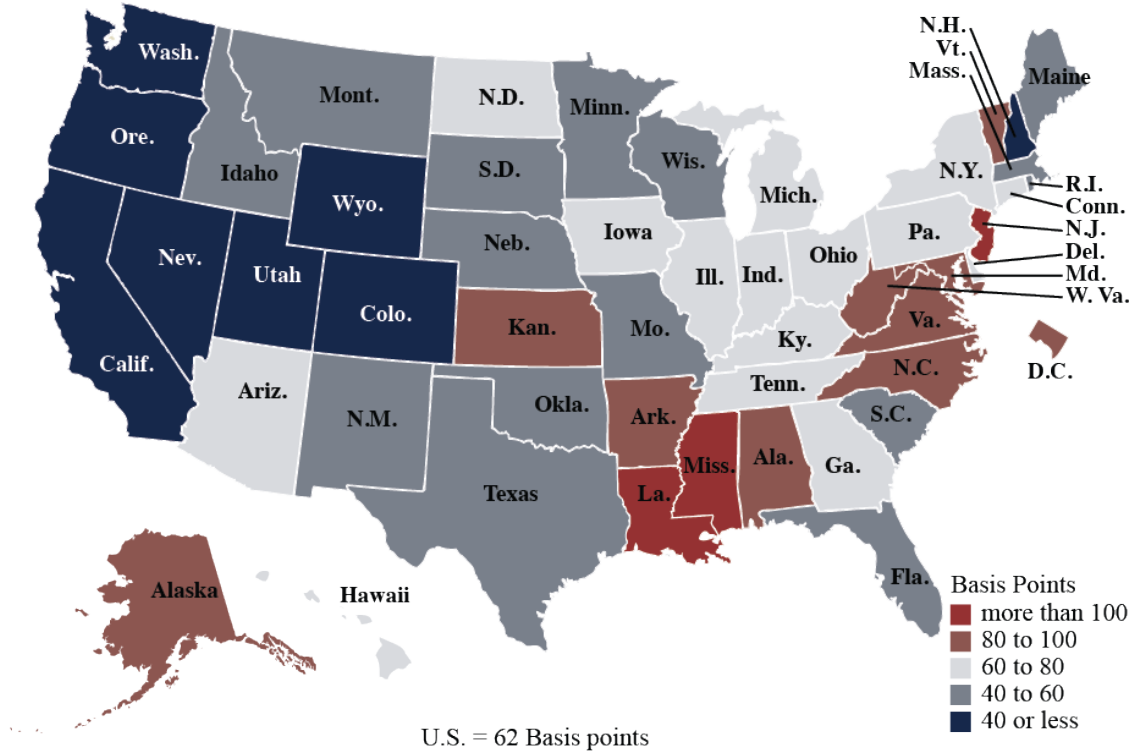
Highlights

- Nationally, the median growth rate in loans outstanding was 5.4 percent over the year ending in the second quarter of 2018. The median loan growth rate during the previous year was 4.4 percent.
- Over the year ending in the second quarter of 2018, median loan growth was positive in every state. Median loan growth was strongest in Washington (10.5 percent), followed by Colorado (10.3 percent).
- The slowest median growth rate in loans outstanding was in New Jersey (0.7 percent), followed by Arkansas (1.6 percent).



Median Total Delinquency Rate

Median Total Delinquency Rate



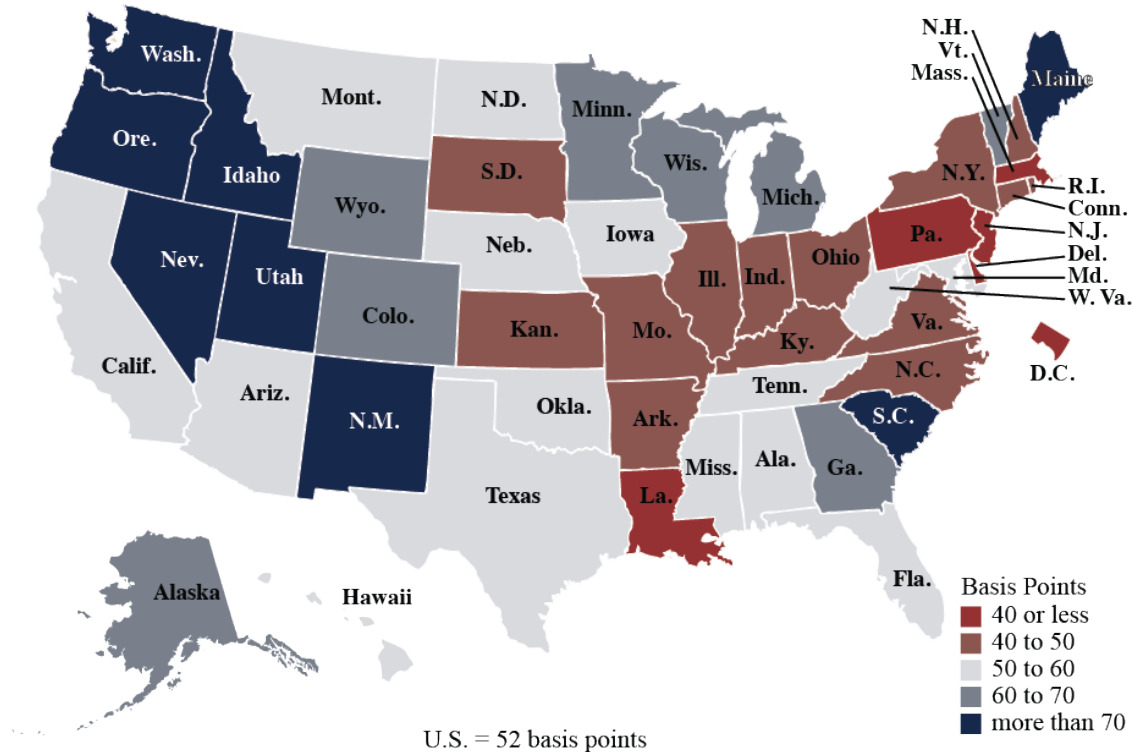
Highlights

- At the end of the second quarter of 2018, the median total delinquency rate among federally insured credit unions was 62 basis points, compared to 69 basis points in the second quarter of 2017.
- At the end of the second quarter of 2018, the median delinquency rate was highest in New Jersey (143 basis points), followed by Mississippi (112 basis points).
- The median delinquency rate was lowest in Oregon (25 basis points), followed by Colorado (33 basis points).



Median Return on Average Assets

Median Return on Average Assets



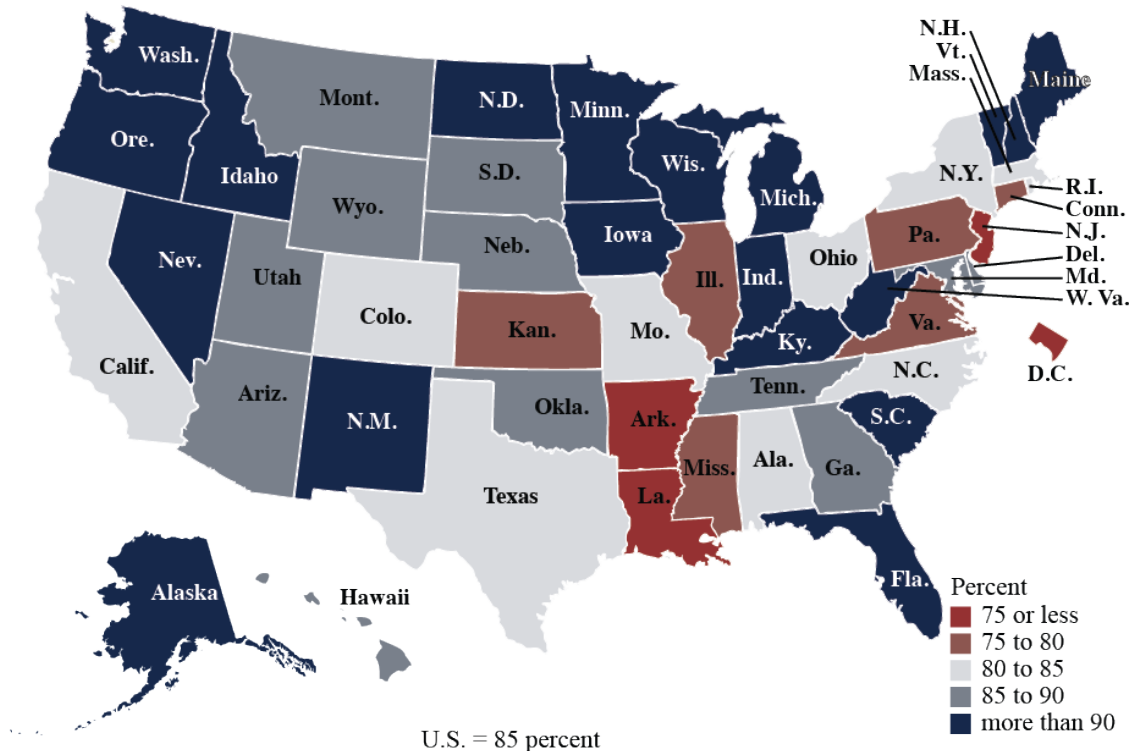
Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 52 basis points during the first half of 2018, compared to 36 basis points during the first half of 2017.
- South Carolina (91 basis points) had the highest median return on average assets during the first half of 2018, followed by Nevada (84 basis points).
- New Jersey (27 basis points) had the lowest median return on average assets, followed by Massachusetts (31 basis points).



Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Net Income



Highlights ⁴

- Nationally, 85 percent of federally insured credit unions had positive net income during the first half of 2018, compared to 80 percent during the first half of 2017.
- At least 65 percent of credit unions in every state had positive net income during the first half of 2018.
- The share of federally insured credit unions with positive net income was highest in Vermont and Nevada (both 100 percent), followed by Oregon (98 percent).
- The share was lowest in the District of Columbia (66 percent), followed by Louisiana (69 percent).

⁴ Shares on this page are rounded to the nearest percentage point.



2018 Second Quarter Credit Union Indicators Summary Table ⁵

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	2.1	--	1.9	--	0.0	--	5.4	--	62	--	66	--	52	--	85	--
AK	2.3	25	2.5	20	2.6	1	5.0	32	97	50	88	3	70	9	92	14
AL	1.3	40	1.2	38	0.7	20	4.7	36	87	44	58	45	54	26	81	41
AR	0.1	50	-0.5	52	-0.2	36	1.6	52	84	43	74	18	47	37	75	49
AZ	4.0	10	3.6	13	1.9	6	7.1	13	64	25	73	20	60	17	90	21
CA	3.4	15	3.3	15	1.0	15	8.8	7	34	3	63	39	55	23	85	33
CO	2.7	21	2.5	20	2.1	4	10.3	2	33	2	75	16	64	14	85	33
CT	1.2	42	0.8	44	-0.4	40	3.2	44	79	39	52	48	42	44	79	46
DE	-0.2	52	0.6	46	0.9	16	3.0	46	76	37	49	53	33	50	89	25
FL	3.1	17	3.1	16	0.6	23	5.4	27	46	12	66	31	57	18	91	18
GA	2.8	20	2.0	26	0.7	20	4.4	38	64	26	64	38	62	16	89	25
HI	1.6	36	1.4	34	0.5	25	3.4	43	67	29	51	49	51	30	87	31
IA	2.5	22	2.7	18	0.0	33	6.1	20	73	34	75	16	55	23	92	14
ID	6.3	2	5.2	4	1.4	12	10.0	3	57	23	91	2	71	8	92	14
IL	0.8	46	0.9	42	-1.0	50	2.5	50	67	30	59	44	41	45	80	43
IN	2.2	26	2.0	26	0.5	25	6.3	17	70	32	71	24	49	32	91	18
KS	0.2	49	0.4	47	0.6	23	4.5	37	88	46	76	13	46	38	79	46
KY	1.9	28	1.3	35	0.8	17	5.0	32	74	35	67	29	49	32	92	14
LA	-1.0	54	-1.5	54	-0.4	40	3.8	42	107	51	68	26	37	46	69	51
MA	1.8	31	1.9	28	-0.6	45	4.3	39	48	14	66	31	31	51	84	36
MD	0.8	46	0.1	50	-0.4	40	7.4	10	81	41	60	43	57	18	89	25
ME	5.6	4	5.4	3	1.5	10	6.7	14	53	17	82	6	73	7	96	6
MI	2.9	19	2.7	18	0.7	20	6.6	15	66	28	67	29	64	14	93	11
MN	4.6	8	4.0	9	1.2	14	9.1	5	40	9	77	10	67	11	94	9
MO	1.4	38	1.1	40	0.2	28	7.2	12	57	21	68	26	48	35	81	41
MS	1.2	42	1.1	40	0.8	17	5.8	22	112	52	56	47	52	28	77	48
MT	2.4	24	2.5	20	0.2	28	5.5	26	56	20	63	39	56	20	88	30
NC	1.2	42	0.3	49	0.2	28	5.2	29	88	45	72	22	44	41	82	39
ND	1.8	31	1.5	32	-1.0	50	3.0	46	65	27	66	31	56	20	97	5
NE	1.9	28	1.3	35	-0.8	46	3.1	45	48	15	65	35	53	27	87	31
NH	3.4	15	3.6	13	1.6	9	6.5	16	37	6	76	13	48	35	93	11
NJ	-0.5	53	-0.6	53	-0.8	46	0.7	53	143	53	51	49	27	53	75	49
NM	3.7	14	2.9	17	1.3	13	5.7	24	54	18	72	22	74	6	95	8
NV	3.9	11	4.7	6	1.5	10	7.6	9	35	5	63	39	84	2	100	1
NY	2.5	22	2.3	24	-0.1	34	5.2	29	78	38	58	45	45	40	82	39
OH	1.4	38	0.9	42	0.2	28	5.4	27	69	31	65	35	43	42	84	36
OK	0.3	48	0.4	47	-0.3	37	6.1	20	55	19	77	10	52	28	90	21
OR	4.2	9	4.1	8	2.5	3	9.0	6	25	1	76	13	82	3	98	4
PA	0.9	45	0.8	44	-1.2	52	2.6	49	71	33	50	52	37	46	80	43
RI	-0.1	51	-0.2	51	0.2	28	6.2	18	49	16	68	26	49	32	85	33
SC	3.8	13	3.7	11	1.7	8	7.3	11	47	13	74	18	91	1	91	18
SD	1.3	40	1.2	38	2.6	1	4.9	34	44	10	81	7	43	42	89	25
TN	1.8	31	1.5	32	-0.3	37	5.6	25	61	24	73	20	55	23	90	21
TX	2.2	26	1.8	30	-0.3	37	5.8	22	57	21	70	25	51	30	83	38
UT	4.9	5	5.1	5	-0.4	40	9.3	4	35	4	80	8	79	4	90	21
VA	1.8	31	1.3	35	-0.1	34	3.9	41	90	48	65	35	46	38	80	43
VT	4.9	5	3.9	10	2.1	4	8.3	8	90	47	88	3	69	10	100	1
WA	4.7	7	4.5	7	1.9	6	10.5	1	37	6	80	8	79	4	94	9
WI	3.0	18	2.5	20	0.4	27	6.2	18	45	11	83	5	67	11	96	6
WV	1.8	31	1.6	31	-0.8	46	4.3	39	81	40	63	39	56	20	93	11
WY	3.9	11	3.7	11	0.8	17	5.2	29	38	8	77	10	67	11	89	25
DC	1.6	36	2.3	24	-2.9	54	2.9	48	95	49	51	49	36	48	66	52
GU	1.9	28	1.9	28	-0.4	40	4.9	34	82	42	92	1	34	49	100	1
PR	6.3	2	7.2	2	-0.8	46	2.1	51	76	36	66	31	28	52	63	53
VI	11.2	1	13.6	1	-2.4	53	-23.8	54	205	54	31	54	-86	54	40	54

⁵ Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



2018 Second Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	4.0	--	-0.3	--	15.9	--	6.5	--
AK	7.1	51	-0.1	38	15.3	26	2.6	48
AL	4.1	29	-0.2	29	10.8	36	6.1	24
AR	3.8	21	0.1	49	12.0	35	3.7	45
AZ	4.7	43	-0.1	41	-1.7	45	7.8	13
CA	4.2	31	-0.6	9	2.4	42	7.1	16
CO	2.7	3	0.0	45	66.8	2	9.6	6
CT	4.4	39	-0.3	21	-12.5	51	2.4	49
DE	3.9	25	-0.7	4	-6.0	48	4.3	39
FL	3.8	21	-0.3	21	-0.8	44	8.5	7
GA	4.1	29	-0.6	5	19.7	22	8.0	11
HI	2.1	1	-0.3	21	19.1	24	4.7	37
IA	2.7	3	-0.5	11	25.0	13	6.0	26
ID	2.9	7	-0.3	20	24.2	15	13.0	2
IL	4.3	34	-0.6	5	-4.8	47	4.1	41
IN	3.3	15	-0.2	29	23.6	16	8.3	9
KS	3.4	16	-0.2	29	22.9	18	5.5	32
KY	4.2	31	-0.9	3	24.4	14	5.2	33
LA	4.7	43	-0.5	11	19.7	21	2.3	51
MA	3.5	17	-0.3	21	19.8	20	5.9	28
MD	4.3	34	0.2	51	-7.0	49	3.8	43
ME	2.9	7	-0.6	8	14.1	30	6.6	20
MI	4.4	39	0.0	45	19.4	23	7.7	14
MN	3.1	12	-0.3	21	13.2	31	6.3	22
MO	3.5	17	-0.2	29	15.2	27	5.7	30
MS	4.7	43	-0.5	11	3.7	39	3.2	47
MT	3.8	21	-0.2	29	28.6	10	6.0	25
NC	4.2	31	-0.2	29	21.9	19	6.2	23
ND	2.6	2	0.1	50	55.6	3	2.1	52
NE	2.9	7	0.0	45	31.8	6	6.9	18
NH	2.7	3	0.0	45	7.3	38	6.7	19
NJ	4.3	34	-0.3	21	-7.5	50	4.1	42
NM	4.9	48	-1.2	1	0.2	43	4.9	34
NV	4.7	43	-0.4	19	-2.2	46	17.0	1
NY	4.5	41	-0.2	29	12.7	32	6.5	21
OH	4.5	41	-0.6	9	14.6	28	5.8	29
OK	3.9	25	-0.4	17	25.6	12	3.4	46
OR	4.0	27	-0.1	41	27.0	11	7.9	12
PA	4.3	34	-0.5	11	12.3	34	4.9	35
RI	4.3	34	-0.1	38	2.9	41	8.1	10
SC	3.8	21	-0.4	16	23.4	17	8.3	8
SD	3.2	13	-0.1	41	35.2	5	4.5	38
TN	3.5	17	-0.1	40	30.1	9	7.5	15
TX	4.0	27	-0.2	29	54.5	4	5.9	27
UT	3.0	11	-0.3	21	31.4	7	11.3	4
VA	3.2	13	-0.5	11	3.6	40	4.3	40
VT	2.8	6	-0.2	29	9.2	37	5.6	31
WA	4.7	43	-0.1	41	30.6	8	11.0	5
WI	2.9	7	-0.4	17	14.5	29	7.1	17
WV	5.3	49	0.3	52	12.4	33	2.3	50
WY	3.7	20	-0.3	21	15.8	25	3.7	44
DC	5.6	50	-0.6	5	70.1	1	11.8	3
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	9.3	52	-1.0	2	-24.2	52	4.9	36
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A