

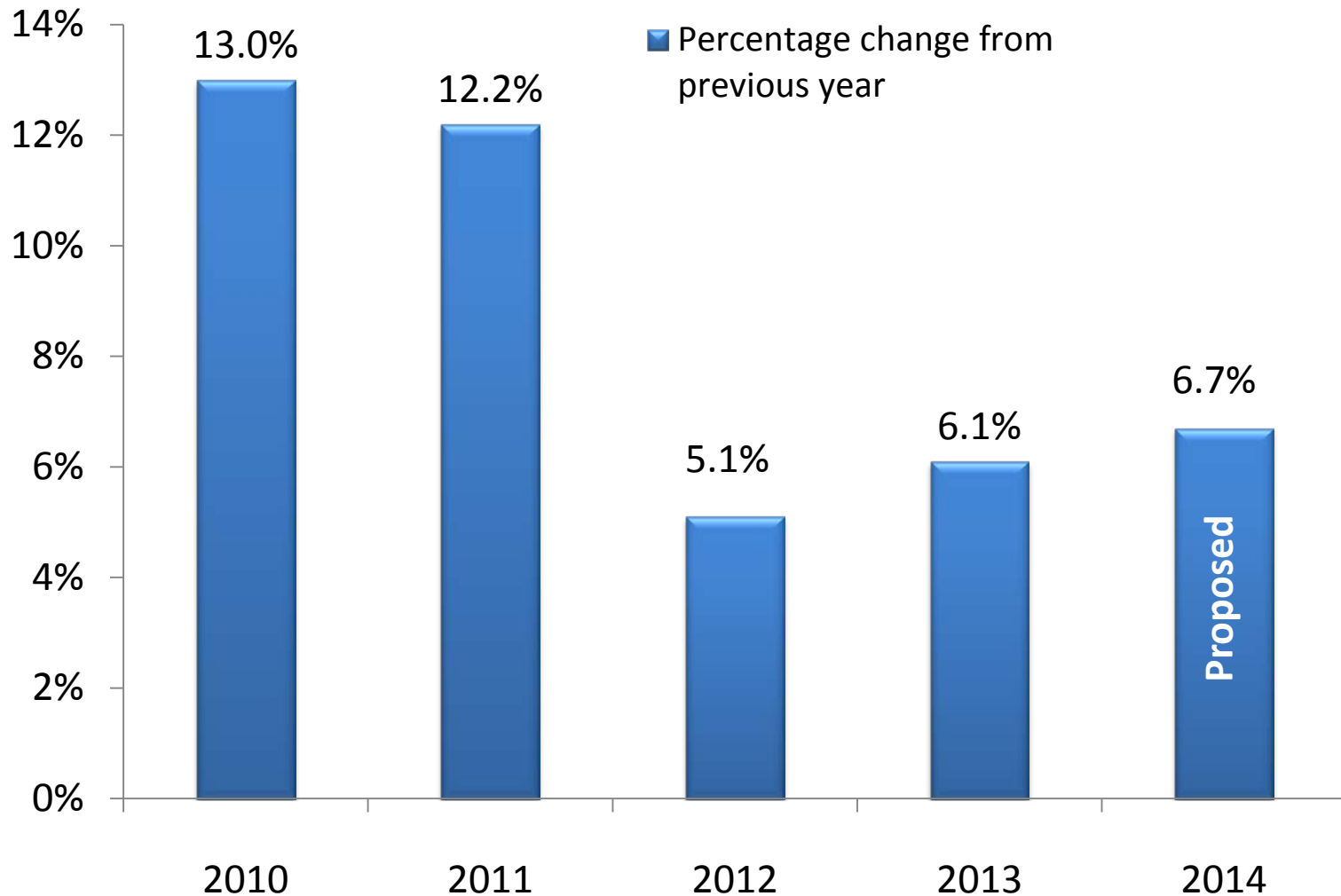
Mary Ann Woodson, CFO
Office of the Chief Financial Officer



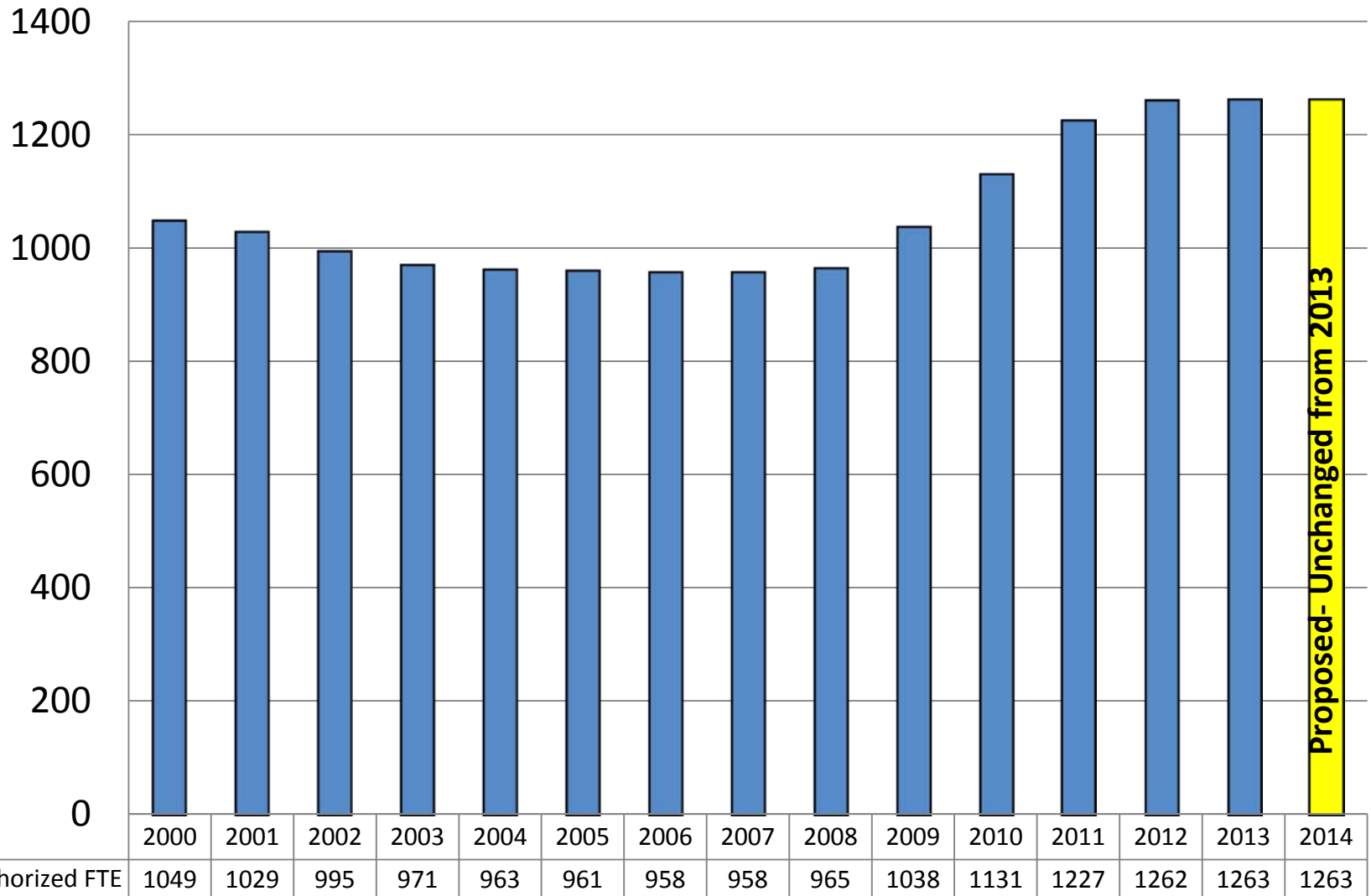
2014 Budget Request

November, 21 2013

Year-Over-Year Budget Growth 2010-2014



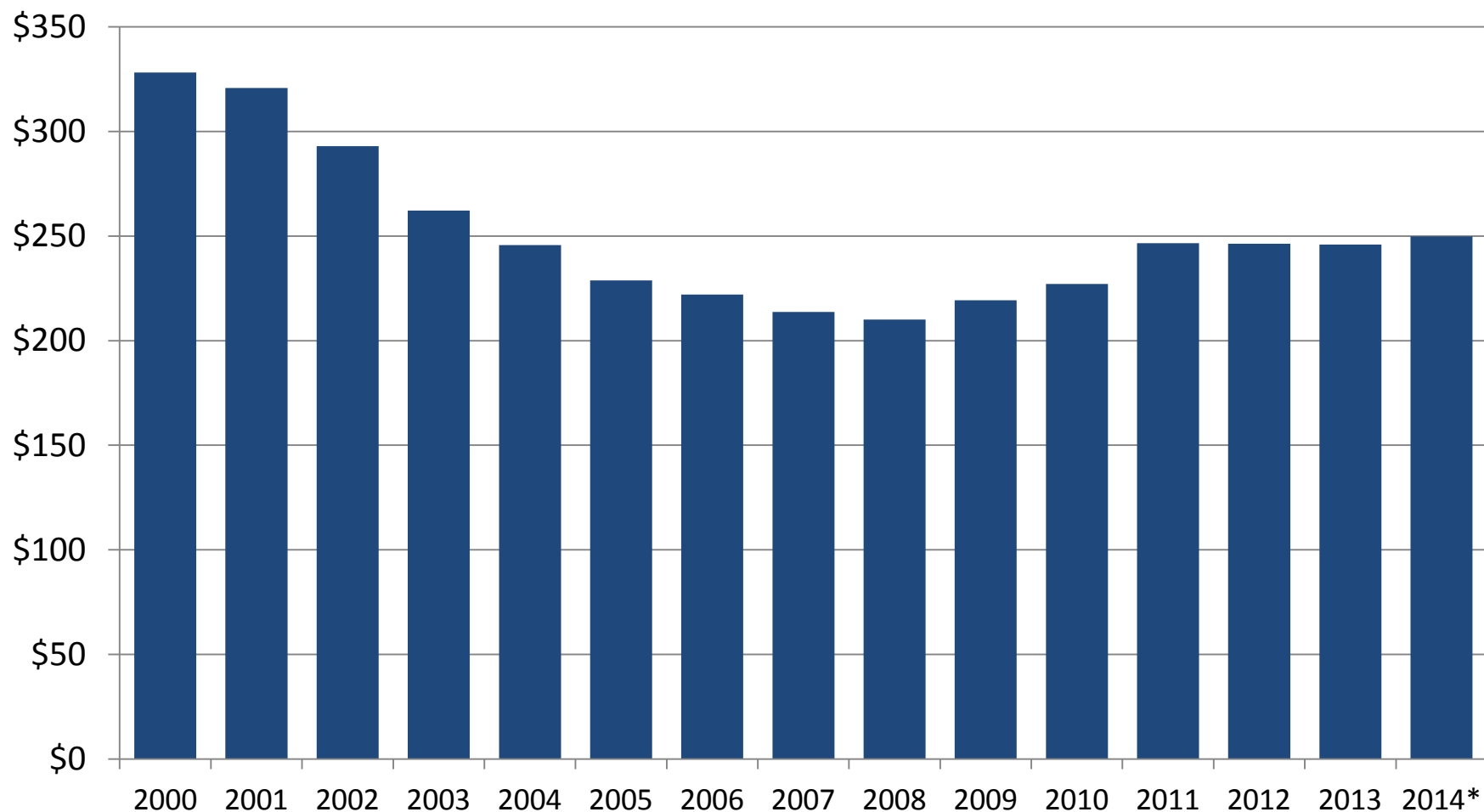
NCUA Full-Time Equivalents (FTE)



2014 Budget Request



NCUA Budgets as Share of CU Assets

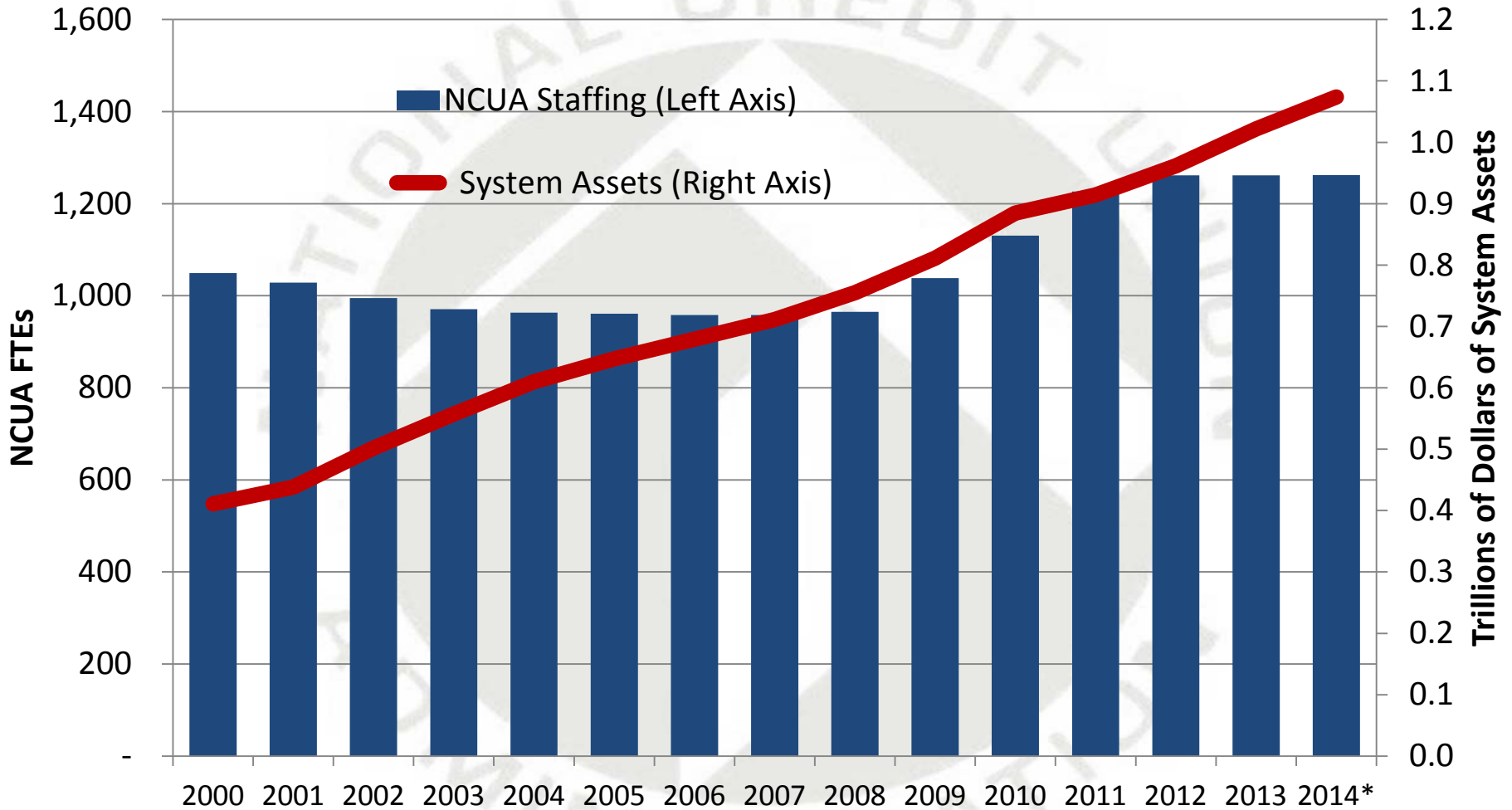


Source: NCUA Annual Budgets, Call Reports

FICU assets are as of end of previous year.

* 2014 assets are estimated

NCUA Staffing and System Assets



Source: NCUA Annual Budgets, Call Reports

FICU assets are as of end of previous year.

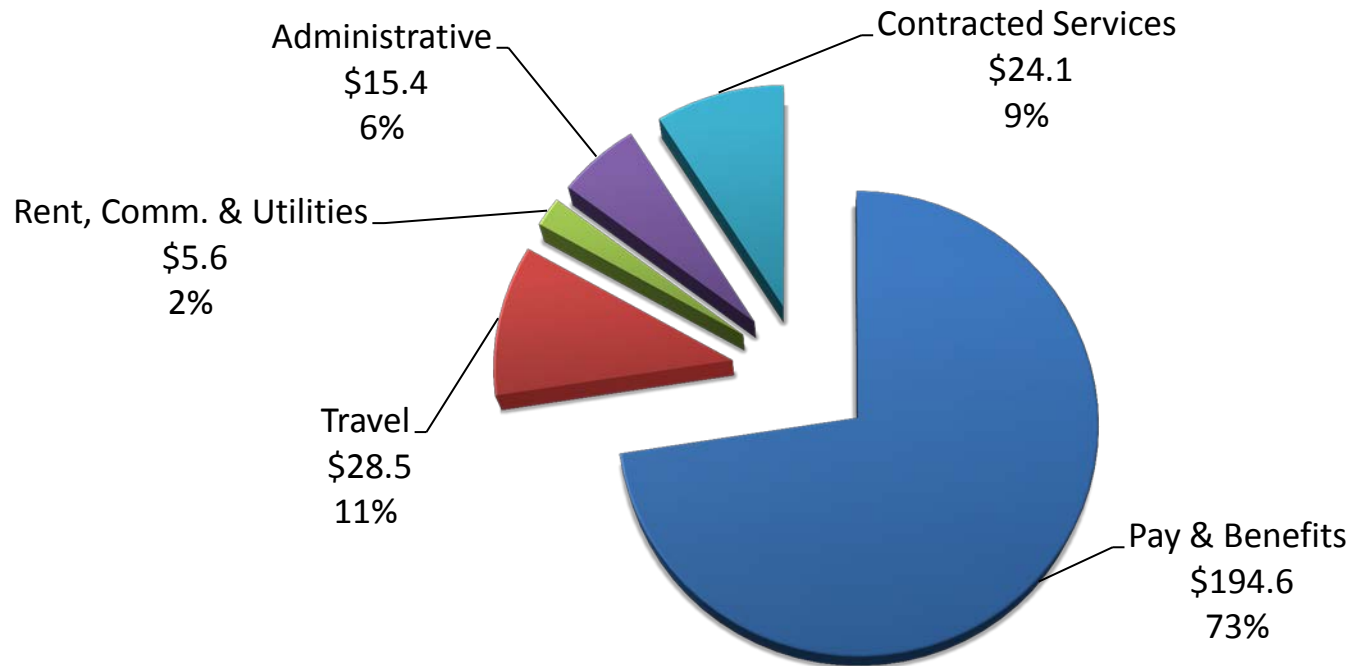
* 2014 assets are estimated

2014 Budget Request



2014 BUDGET OVERVIEW

	2013	2014	Change	Percent Change
BUDGET	\$ 251,387,091	\$ 268,290,296	\$ 16,903,205	6.7%
FTE	1,262.50	1,262.50	0	0



PROPOSED 2014 BUDGET BY COST CATEGORY

Cost Category	2013 Budget	2014 Budget	Dollar Change	Percent Increase	Percent of Change
Employee Pay & Benefits	\$ 183,601,304	\$ 194,632,214	\$ 11,030,910	6.0%	4.4%
Travel	27,861,782	28,514,578	\$ 652,796	2.3%	0.3%
Rent, Communications & Utilities	5,296,397	5,615,191	\$ 318,794	6.0%	0.1%
Administrative	13,610,236	15,393,236	\$ 1,783,000	13.1%	0.7%
Contracted Services	21,017,372	24,135,077	3,117,705	14.8%	1.2%
Total	\$ 251,387,091	\$ 268,290,296	\$ 16,903,205		6.7%

Capital Budget: \$6.1 Million

Description	Dollars
Information technology requirements include network upgrades to support expanded storage capacity and replacement of hardware and equipment such as routers and switches and other IT hardware such as laptops, audio visual, and telecommunications equipment.	\$1.3M
Credit Union On-line Software Development to support expanded data and reporting requirements.	2.7M
Capital Building improvements and repairs, including build-out of federally mandated information security upgrades and roof replacement for 20-year old central office building.	2.1M
Total	\$ 6.1M

Summary of Recommendations

- 1) Approve the 2014 proposed operating budget of \$268.3 million and 1,262.5 FTEs.
- 2) Approve the 2014 Capital Budget of \$6.1 million.