



National Credit Union Administration
REGION VI

BOARD ACTION MEMORANDUM

TO: NCUA Board
DATE: March 26, 2003
FROM: Robert E. Blatner, Jr.
Regional Director
Region VI
SUBJ: Tooele FCU
Charter Number 05799
Location -- Tooele, Utah
Assets -- \$158 million

ACTION REQUESTED: Tooele Federal Credit Union (FCU) requests expansion of its community charter. Currently, it serves Tooele County, Utah and it requests approval to serve Davis, Morgan, Salt Lake, Summit, and Weber Counties, Utah.

DATE ACTION REQUESTED: April 24, 2003

OTHER OFFICES CONSULTED: The Office of General Counsel and the Office of Examination and Insurance.

VIEWS OF OTHER OFFICES CONSULTED: The Office of General Counsel concurs with the region's recommendation that the NCUA Board approve this expansion request and the proposed field of membership. The Office of Examination and Insurance also concurs with the region's recommendation to approve the credit union's request.

BUDGET IMPACT IF ANY: None.

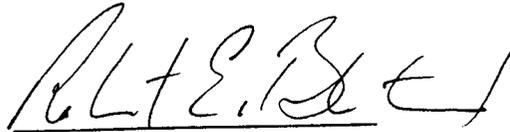
RESPONSIBLE STAFF MEMBER: Regional Director Robert E. Blatner, Jr.

SUMMARY: This credit union requests expansion of its community charter to serve the residents of the above six counties. The area's 2000 population of 1,411,514 exceeds the regional director's delegated authority. The request meets the criteria established under IRPS 99-1, and conforms to Section 109 of the FCU Act.

With the existence of a single metropolitan statistical area covering most of the community's population, a single commonly shared religious belief, a dominant trade area, shared services, facilities, and events, the credit union provided sufficient evidence of community interaction and common interest:

- The U. S. Census Bureau has identified a portion of the community as the Salt Lake-Ogden Metropolitan Statistical Area (MSA). This MSA is about 50 miles long and between 30 and 15 miles wide. It has a year 2000 population of 1,333,914 and over 94 percent of the community's population resides within this MSA's boundary. This single MSA, with its tight proximity of community residents, provides compelling evidence of community interaction.
 - The Wasatch Front Regional Council is a political organization serving either directly or indirectly all the counties of the community. This organization is composed of representatives from various municipalities and counties in the community, and the residents interact through the electoral process and share a common interest in the activities of this organization.
 - Over 72 percent of the community residents are members of the Church of Jesus Christ of Latter-Day Saints. Many of these residents interact on a regular weekly basis (or more) because of this church affiliation. This common faith provides evidence of a community whose residents interact on a continual basis and hold deeply shared beliefs.
 - Salt Lake City is the principal trade center for the community. All the major highways in the community conveniently lead to and connect with this city. As noted above, 94 percent of the residents can generally drive to the city within 30 minutes and this closeness promotes interaction.
 - There is one junior college and two four-year universities in the community. Combined, these three enrolled nearly 52,000 Utah residents of which 44,500 (86%) come from within community. The residents and students of the community share a common interest in the performance of these schools.
 - Residents of the community share in the many social events and festivals held throughout the community, and use the community's publicly available services and facilities, allowing them to interact on a regular basis and to develop common interests.
 - Documented independent evidence supplied by the credit union recognizes and supports the area is a distinct geographically well-defined, local community where residents interact and share common interests.
- Tooele FCU is operationally capable of serving the community. Its business and marketing plans support the proposal to expand its community charter and its intent to serve the entire community.

RECOMMENDATION: The credit union's application established the area is recognized as a single, geographically well-defined, local community where residents share common interests and interact. The credit union is also capable of serving all segments of the community. The region recommends approval of the credit union's request for an expansion to its community charter to serve persons who live, worship, work, or attend school in, and businesses and other legal entities located in Davis, Morgan, Salt Lake, Summit, Tooele, and Weber Counties Utah.



Robert E. Blatner, Jr.
Regional Director

COMMUNITY EXPANSION PACKAGE

TOOELE FEDERAL CREDIT UNION

#05799

TOOELE, UTAH

TAB 1

Regional Summary

REGIONAL SUMMARY
TOOELE FEDERAL CREDIT UNION (TFCU) #05799
COMMUNITY-EXPANSION COMPLIANCE WITH IRPS 99-1

1. GENERAL BACKGROUND

FCU Name:	Tooele FCU	Charter No.	05799
Location:	Tooele, UT	Total Members:	29,351
Assets:	\$157,547,796	Potential Members:	40,735
Shares:	\$135,042,440	Penetration Rate:	72%
Loans:	\$135,496,372	Last Exam:	12/31/01
SE/EX:	Horton J. / Lamano B.	Camel:	(b)(8)

TFCU currently serves Tooele County, Utah. With this request they seek approval to expand their community charter and serve the combined community of:

Davis County,
Morgan County,
Salt Lake County,
Summit County,
Tooele County, and
Weber County, Utah.

Five of these counties form the Wasatch Front Regional Council, a metropolitan planning organization formed by the Utah State Legislature in 1969. In keeping with the unifying features of the council, this summary will refer to the community as the Wasatch Front community or the WF community. Lightly populated Summit County (population 29,736) is also included with this proposal. This county is geographically tied to the council and is an integral part of the WF community.

The WF community is a relatively small, somewhat isolated geographic area. Most of the land in the community is composed of uninhabited expanses of water, mountains, deserts, and forest, with much of it being owned by the government.

The vast majority of the residents live along a narrow 50 mile long by 15-to-30 mile wide transportation corridor centered around Salt Lake City. The Great Salt Lake and the Great Salt Lake Desert forms a natural barrier to the west which discouraged habitation, and the Wasatch Mountain Range to the east forms another natural barrier. The residents of the WF community have little choice but to look to Salt Lake City for their urban needs. The closest large metropolitan cities with comparable urban attractions to Salt Lake are Reno, Boise, Denver, or Las Vegas, and they are all over 500 miles away.

Summit County is included with this community proposal because of its geographic location, its close affiliation with the surrounding five counties, and affect the actions taken by the council have on this county. This county is a primary recreation center for residents of the WF community. Located less than 25 miles from the center of the community, Salt Lake City, it has some of the finest ski resorts in the United States, while offering summertime activities such as hiking and mountain biking.

There is clear interaction between the residents of Summit County and the residents of the other five counties. Many WF community residents travel to Summit County for its recreational opportunities, while the residents of Summit County must travel to Salt Lake City for their trade and financial needs.

With a population under 30,000, there are only limited urban services available to them. There are no major shopping malls and only one satellite office of another credit union. This credit union offers service only to certain select employee groups, and there is a need by the residents of Summit County for additional credit union service. For these reasons, (b)(4)

A review of the driving-time maps in Tab 3 clearly illustrates how the population in the community lives along Highway 15 or Interstate 80. By using these highways, most community residents can drive to Salt Lake City within 30 minutes. For this reason, the U. S. Census Bureau has identified a significant portion of the WF community as a single Metropolitan Statistical Area (MSA).

The residents within this community share similar demographics and a common religion. Over 72 percent of the residents are members of the Church of Jesus Christ of Latter-Day Saints.

The world headquarters for this religion is located in Salt Lake City, and many community members participate on a weekly basis (or more) in church sponsored activities. This common religious belief is a defining element of the WF community.

TFCU provided sufficient proof the six counties combined, form one geographically well-defined, local community whose residents share common interests and interact. TFCU also provided sufficient detailed documentation to evidence their claim.

The credit union is operationally capable of serving the community. Its business and marketing plan support the proposal to expand the community charter and serve all segments of the WF community.

The following analysis supports our conclusion:

- **History of the credit union** – This credit union was chartered in 1948 to serve the Benicia Arsenal in Benicia, California. In 1961, the credit union transferred its headquarters to serve the Tooele Army Depot in Tooele, Utah. In 1971, the credit union converted to a community charter and currently serves all the residents of Tooele County, Utah.

- **Proposal** – TFCU proposes to serve:

Persons who live, work, worship, attend school in, and businesses and other legal entities located in Davis County, Morgan County, Salt Lake County, Summit County, Tooele County, and Weber County, Utah.

- **Population of the proposed service area** – The 2000 combined census for the community is:

Davis County,	238,994
Morgan County,	7,129
Salt Lake County,	898,387
Summit County,	29,736
Tooele, and	40,735
Weber County, Utah.	196,533
Total	1,411,514

- **Reason(s) for the credit union's expansion request** – For the following reasons, TFCU is proposing this community charter expansion:

1. With an average family poverty level of nine percent, TFCU would like to bring credit union service to the underserved people within the WF community;
2. It is their position the residents of the WF community deserve a financial institution that is both member-owned and focused on serving the needs of the community; and
3. The credit union is proactively addressing its diminishing growth opportunity. Currently, the credit union serves 72 percent of Tooele County and has essentially saturated the market. This is a remarkable penetration rate for a community charter. Such a rate is a strong indication of the credit union's ability to attract new members and to flourish upon successful approval of this expansion request.

2. WELL-DEFINED AREA THAT IS A LOCAL NEIGHBORHOOD, COMMUNITY OR RURAL DISTRICT

A. Clearly defined geographic boundaries – As noted in the proposed field of membership, the geographic boundaries for the community are contiguous and clearly defined. TFCU also supplied maps outlining the community and identifying the geographic characteristics of the area.

B. Evidence of Local Community Interaction and/or Common Interests – With the existence of a primary trade center, a common regional planning district, shared services, commonly shared facilities and events, a common religion, and two area newspapers, the credit union provided sufficient evidence of community interaction and common interest.

- **Metropolitan Statistical Area:** The U. S. Census Bureau has identified a significant portion of the WF community as the Salt Lake-Ogden Metropolitan Statistical Area (MSA). This MSA is about 50 miles long and between 15 and 30 miles wide. It has a year 2000 population of 1,333,914 and over 94 percent of the WF community's population resides within this MSA's boundary.

U. S. Census Bureau statistics supplied by the credit union further confirm that many workers within the community live in one county, but commute to work in another. In particular, a large number of WF community residents commute from their respective counties to the trade and financial center of the community, Salt Lake City. This commute pattern provides documentation of community interaction.

As noted in the background section of the proposed changes to NCUA's Chartering Manual, the Office of Management and Budget defines an MSA as an area that has at least one urbanized area of at least 50,000 and "comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of local and economic integration with the central county as measured through commuting".

The identification of a significant portion of this community as a single MSA, coupled by the tight proximity of its community residents (where 94% live within 30-minutes of Salt Lake City) and their demonstrated intra-county commuting habits, provides compelling evidence of interaction among the residents of the WF community. (Tab 3, pages 1 - 11 & Tab 4A, pages 1 - 3)

Political Jurisdiction: The Wasatch Front Regional Council is a political organization serving all the counties of the community except Summit County. This organization is composed of the representatives from various municipalities and counties in the WF community.

Its purpose is to provide a forum for cooperation and coordination related to area-wide planning. This includes transportation planning, revenue production and taxation, solid waste management, protection of open space, air quality, and fostering relations with federal, state, and local government.

The Utah State Legislature created this organization in 1969, and the council consists of 16 elected officials representing the various local county governments and municipalities.

Because the issues the council deals with directly affect how each county delivers service and preserves the quality of life, the actions taken by the council are interrelated and interdependent. The planning process for the entire council is undertaken in the same manner as that of a single well-defined, local community.

While not a part of the council, the residents of Summit County are closely affected by the actions of the council. Summit County borders two of the counties, which make up the council, and the decisions taken by the council directly impact the lives of the residents of this lightly populated county.

The residents of the WF community interact through the electoral process by electing the representatives who sit on the council, and they share a common interest in the decisions and actions taken by the council. This provides strong support the combined counties form a well-defined local community where the residents interact and share common concerns. (Tab 4A, pages 4 - 5)

- **Community.Worship:** Over 72 percent of the WF community residents are members of the Church of Jesus Christ of Latter-Day Saints. Many of these members interact on a regular weekly basis (or more) because of this church affiliation.

In addition, the church sponsors a number of sub-organizations, which bring members together including:

The Relief Society,
The Young Men and Young Women programs,
The Boy Scouts, and
The Primary Program (dedicated to children under the age of 12).

On a broader scope, the church sponsors two major conferences held in the convention center in Salt Lake City. These conferences are open to all members and its programs are broadcast throughout Utah and worldwide. They also have a number of publications designed to communicate the church's ideals and goals to its membership.

This common faith, the number of church sponsored groups in the community, the consistent number of weekly events and activities held by the church, and the availability of publications devoted to its membership, provide compelling evidence of a community whose residents interact on a continual basis and hold deeply shared common interests and beliefs. (Tab 4A, pages 6 - 8)

- **Major Trade Areas:** Salt Lake City is the principle trade center for the proposed community. All the major WF community highways conveniently lead to and connect with this city. As noted above, 94 percent of the residents can drive to the city within 30 minutes.

Salt Lake City offers WF residents the broadest range of shopping opportunities available for community residents. Three malls are located in the downtown section and they feature 230 merchants with 42 dining establishments. These malls are within walking distance of each other and are near the Salt Lake Convention Center, the Delta Center, and historic landmarks such as Temple Square.

These malls are located on a light rail public transportation system and are within the "Downtown Free Ride Zone". Their convenient locations, linked with readily available transportation arteries, allow the malls to become great sources for community interaction and the promotion of shared common experiences¹.

- **Shared/Common Facilities:** The residents of the WF community share many facilities and services including:

Municipal Services

Airport: The only air carrier facility in the state is the Salt Lake City International Airport located in Salt Lake County. It is conveniently located within 45 minutes for most of the residents in the WF community. Last year, 19.9 million passengers used this facility.

Colleges: There is one junior college and two four-year universities in the WF community. Combined, these three enrolled nearly 52,000 Utah residents of which 44,500 (86%) came from the WF community. The following is a breakdown of the enrollment for the two universities:

¹ Note: The credit union made every effort to obtain statistical information demonstrating community interaction from the stores; however, the stores were not willing to share this information. This is understandable from a competitive perspective, as the stores do not want this proprietary information to be made available to the public or rival stores.

County	No. of Students	% of Students
University of Utah in Salt Lake County		
Davis County	2,090	8.29%
Morgan County	18	0.07%
Salt Lake County	13,110	52.00%
Summit County	370	1.47%
Tooele County	130	0.52%
Weber County	525	2.08%
Weber State University in Weber County		
Davis County	5,627	35.06%
Morgan County	250	1.56%
Salt Lake County	1,086	6.77%
Summit County	73	0.45%
Tooele County	57	0.36%
Weber County	6,231	38.82%

Proportional size of each county in the community

County	Population	Proportion
Davis County	238,994	16.9%
Morgan County	7,129	0.5%
Salt Lake County	898,387	63.6%
Summit County	29,736	2.1%
Tooele County	40,735	2.9%
Weber County	196,533	13.9%

As seen from these statistics, these two universities serve a significant number of students on a somewhat proportional basis from all six counties. This is evidence of community interaction and common interest as students are clearly willing to travel from one county to the other to attend classes, and the residents of the entire community share a common interest in the performance of these universities. (Tab 4-A, pages 9 - 14)

Hospitals: WF community residents share three major regional medical centers: the LDS Hospital, the Primary Children's Medical Center, and the University of Utah Hospital. As seen on the Wasatch Front Regional Hospital Usage report, these three hospitals (as well as other secondary hospitals) serve a wide mixture of community residents from the various counties that make up the WF community. This usage report demonstrates the interaction of community residents. (Tab 4A, pages 15 - 16)

Community Facilities: The Salt Palace Convention Center, the Delta Center, and the E Center are all located in Salt Lake City. These are the only large arena/convention centers available to the residents of the WF community. Their location in Salt Lake City promotes strong community interaction as residents share in the use of these facilities. (Tab 4A, pages 17 - 20)

Festivals and Events

There are a number of entertainment events and festivals taking place throughout the WF community. Such events include:

The 2002 Winter Olympics: The International Olympic Committee selected Salt Lake City as the host of the 2002 Olympic Games. The games were held at nine sites in the WF community and 18,000 WF residents participated in the various Olympic venues as event volunteers. According to local Olympic officials, nearly 80 percent of all event volunteers were residents of the WF community. This is compelling evidence of community interaction. (Tab 4A, page 21 - 23)

Sporting Events: The high schools in this community participate in intramural sports leagues. These leagues are composed of schools in all six counties and their events are frequent sources of interaction for the participating athletes, the parents, sports enthusiasts, and for the students themselves. (Tab 4-A, pages 24 - 25)

Professional Sports: Salt Lake City is home to the Utah Jazz, a National Basketball Association franchise. The city is also host to a minor league hockey team, a triple A baseball team, a women's basketball team, and an in-door soccer team.

As seen from the documented evidence, the fans and commercial contributors for the teams are located in all six counties, and these franchises could not survive without their support. The common interest generated by each of the franchises, and the location of the various facilities in central Salt Lake City, encourages interaction as the residents attend the various games in the city. The teams also promote shared common interest as the fans follow their sports' progress. (Tab 4A, pages 26 - 29)

Performing Arts: Salt Lake City is also home to the Utah Opera, the Utah Symphony, the Salt Lake Symphony, and the Ballet West. These cultural assets are located in central Salt Lake City, and attendance at their performances promotes community interaction and shared common experiences. (Tab 4A, pages 33 - 31)

(Note: The professional sports teams and the performing arts organizations are located only in Salt Lake City. Their location in this central city means the outlying WF community residents must come to Salt Lake City to attend their events and/or performances. As such, these organizations are also strong sources of community interaction.)

Fair: The Utah State Fair in Salt Lake County attracts up to 280,000 visitors annually. Located in Salt Lake City, this fair is easily accessible to the residents of the WF community and is a great source for community interaction.

Festivals & Public Events: As seen below, the community also has a number of festivals and public events held in various counties throughout the community. Residents from all parts of the community take part in such events as the:

- Morgala Days in Morgan County attracts up to 25,000 residents from the surrounding community for its festival and rodeo;
- Summerfest in Weber County brings together 65,000 people to a five block area in Ogden for Utah's largest single day event;
- The Hill Air Force Base puts on a spectacular air show in Davis County attracting over 100,000 local residents;
- Pioneer Day held in Salt Lake County commemorates Utah's first pioneers and its parade is so popular it is televised throughout the WF community;
- The world renowned Sundance Film Festival is held in Summit County, drawing residents from throughout the WF community; and
- The Tooele Arts Festival held in Tooele County is a three-day celebration allowing art, music, and culture to come together.

Each of the above shared service facilities, attractions, events, and festivals allow community residents to interact and to develop common interests. These events are a strong source of community interaction as residents attend the many public celebrations, and they clearly display the common interests of the community. (Tab 4A, pages 33 - 34)

• **Organizations and Clubs:** The application provided a number of clubs and organizations, which enhance the quality of life, promote interaction, and develop shared common experience.

As an example:

- The Boy Scouts of America Great Salt Lake Council coordinates the boy scout activities throughout most portions of the community; and
- The Girl Scouts of Utah coordinates girl scout activities throughout the state;

Other non-profit organizations include the:
Salt Lake Symphony,
American Red Cross,
Retired and Senior Volunteer Program,
Utah Opera,
Lions Club,
Rotary Club, and
Chamber of Commerce.

- **Media:** There are two daily newspapers with WF community-wide circulation. *The Deseret News* and *The Salt Lake Tribune*. The combined daily circulation of these two newspapers is over 200,000 delivered daily across the WF community.

Each newspaper publishes calendars, which include activities in all six counties. These publications emphasize the local nature of the community. It also underscores the common interests of the residents, and the likelihood there is significant interaction at these listed activities. Such circulation in the community provides compelling evidence of the existence of a local community. (Tab 4A, pages 35 - 37)

Based on the above characteristics, the community is one well-defined, local community where residents interact and share common interests.

3. OVERLAP ANALYSIS

N/A. There are no new federally chartered or federally insured credit unions in the community. All of the credit unions have been in existence longer than two years.

4. BUSINESS/MARKETING PLAN

- **Current financial statements, including the income statement and a summary of loan delinquency** – TFCU provided a financial statement as of December 31, 2002.
- **Pro forma financial statements for the first two years after the proposed expansion** – The following chart shows historical performance for selected ratios from 1998 through December 2002, along with projections for the next two years.

As seen from these ratios, TFCU has been able to maintain an ROA of one percent or better for the past four out of five years. This level of net income allowed the credit union to maintain its strong net worth in spite of significant asset growth.

(b)(5),(b)(8)

This performance demonstrates management's ability to budget and plan operations in a safe and sound manner, as well as respond to external factors impacting the credit union's financial condition. The above chart reflects management's ability to maintain strong ratios despite the local economy and interest rate environment.

(b)(5),(b)(8)

The results show that TFCU can handle the anticipated affects of the expansion.

- **Detailed marketing plan addressing how the community will be served** – The credit union has a well-developed marketing plan and calendar to reach all segments of the community.

(b)(4)

A central objective of the officials is to maintain a balanced mix of share and loan business. They also want their members to use the multiple products and services offered by the credit union.

TFCU is firmly committed to serving the underserved segment of the WF community by offering fairly priced products and services. It is their plan to develop credit union promotions aimed at improving the financial stability and credit strength of the community. The credit union and its staff will also continue its strong commitment to civic, trade, and non-profit organizations whose purpose is to benefit the lives of community residents.

(b)(4)

The marketing plan is well thought out and comprehensive.

- **Financial services to be provided to members** – TFCU is committed to maintaining quality service to the community, and is sensitive to meeting the needs of all persons within its field of membership. They are a full-service credit union², and their financial services are designed to meet the needs of both the underserved and the community at large.

The credit union has a history of serving persons of low-income. Originally chartered to serve an army depot in California, it later moved its headquarters to Utah to further serve the military and the community of Tooele County, Utah. TFCU continues to serve this low-paid group, and approval of this community expansion request would allow the credit union to reach various other low-income groups in the WF community.

Officials instituted a risk-based lending program allowing members with poor credit history to obtain loans. Besides offering a wide variety of loan and share products, the credit union offers:

- Free regular share drafts with no monthly service fee, no minimum balance, and no per check charge,
- Small Saver Certificate programs,
- IRA small contribution accumulation accounts,
- 100 percent auto financing,
- Debt consolidation loans,
- No annual fee Visa cards,
- Free ATMs (at TFCU and Co-op owned ATMs),
- Free travelers checks,
- Low-cost money orders, and
- Free financial planning seminars.

TFCU also offers member-counseling services that emphasize such topics as budgeting, check balancing, and maintaining good credit.

TFCU is committed to technology that will improve financial service delivery systems including ATMs, audio response, credit union website, home banking, bill payment, and debit cards. These tools enhance the credit union's ability to serve an expansive community-based field of membership. < (1) /

(b)(4)

The current level of service will satisfy community residents.

² Full service is defined as a variety of share accounts (regular, club, and children), share drafts, share certificates, and IRAs; a variety of consumer loans (auto, new and used, signature, recreation, etc.), real estate loans, home equity loans, and credit cards; ATM and debit cards.

(b)(4)

The current and proposed branch locations effectively cover the WF community boundaries. These locations, and the remote delivery systems, are sufficient to serve the community.

- **Anticipated financial impact on the credit union in terms of need for additional employees and fixed assets** – TFCU has been very proactive within its current field of membership. They opened two full-service branches and achieved a remarkable 72 percent penetration rate for a community charter.

(b)(4)

Adding to this, TFCU will have additional depreciation expenses for normal capital expenditures of \$300,000 in 2003 and \$1.5 million for the new branch in 2004. However, actual depreciation expense will decline for these periods as the credit union's computer system becomes fully depreciated.

(b)(5),(b)(8)

5. CREDIT UNION'S CURRENT FINANCIAL CONDITION

(b)(5),(b)(8)

Management demonstrates an ability to manage the credit union's operations in a safe and sound manner, as well as implement appropriate strategies to achieve targeted goals and benchmarks. With the expansion, officials have adequate plans to market the credit union's services to the entire community, including those groups now underserved. The credit union is financially and operationally sound and the proposed plan is economically advisable.

6. REGIONAL RECOMMENDATION

TFCU provided all the documents necessary for expansion. Their application demonstrates and provides evidence the community has clearly defined geographic boundaries, and it is a local community whose residents interact and share common interests. The credit union also demonstrated its intent and ability to serve all segments of the community.

This action exceeds the delegated authority of the regional director under CHA 3B. The region recommends the NCUA Board approve TFCU's request to expand its community charter and serve persons who live, work, worship, attend school in, and businesses and other legal entities located in Davis County, Morgan County, Salt Lake County, Summit County, Tooele County, and Weber County, Utah. The Office of General Counsel and the Office of Examination and Insurance have reviewed the administrative record and provided their concurrences for this proposed action.

TAB 2

**Written Current and Proposed Field of
Membership**

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- Tab 11 - Additional Information - To be used if any additional information is requested subsequent to the submittal of the BAM package.

Steven D. Christensen, President/CEO
Tooele Federal Credit Union
P. O. Box 720
Tooele, UT 84074

CERTIFICATE OF APPROVAL OF AMENDMENT OF CHARTER

Tooele Federal Credit Union

Tooele, Utah

Charter Number 05799

WHEREAS, formal request has been submitted by the officials of this Federal Credit Union that the following amendment to its charter be approved:

Section 5 of the Charter shall be amended to read as follows:

"The field of membership of this credit union shall be limited to those having the following common bond:

1. Persons who live, work, worship, or attend school in, and businesses and other legal entities in Tooele County, Utah, ~~except for those persons who live within the City Limits of Grantsville, and except those persons who are eligible for primary membership in the Dugway Federal Credit Union;~~
2. Members of the liquidated American Foundry Employees Federal Credit Union whose loans were purchased by this credit union;

DIST: FCU: 05799 SE Erskine EX: Wilkinson
ADDS: 0 (exclusion clauses removed and language revised)

0001

Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; members of their immediate families or household; and organizations of such persons."

(UNDERScoreD PORTIONS REPRESENT CHANGES)

AND WHEREAS, the amendment is in the best interests of the members and is not inconsistent with Law, **NOW, THEREFORE**, pursuant to the provisions of the Federal Credit Union Act, the foregoing submitted amendment of the charter of the above Federal credit union is hereby approved subject to the adoption by the board of directors in accordance with Article XXI of the Federal Credit Union Bylaws. A copy of the Board Resolution and this certificate must be filed with the credit union's charter and bylaws.

April 23, 1999
Date of Approval

By: _____
Jane A. Walters
Regional Director

DRAFT

Steven D. Christensen, President/CEO
Tooele Federal Credit Union
P. O. Box 720
Tooele, UT 84074

CERTIFICATE OF APPROVAL OF AMENDMENT OF CHARTER

Tooele Federal Credit Union

Tooele, Utah

Charter Number 05799

WHEREAS, formal request has been submitted by the officials of this Federal Credit Union that the following amendment to its charter be approved:

Section 5 of the Charter shall be amended to read as follows:

"The field of membership of this credit union shall be limited to those having the following common bond:

1. Persons who live, work, worship, or attend school in, and businesses and other legal entities in Davis County, Morgan County, Salt Lake County, Summit County, Tooele County, and Weber County, Utah, ~~except for those persons who live within the City Limits of Grantsville, and except those persons who are eligible for primary membership in the Dugway Federal Credit Union; (expanded xxxx)~~
2. Members of the liquidated American Foundry Employees Federal Credit Union whose loans were purchased by this credit union;

DIST: FCU: 05799

ADDS: 1,411,514 (community expansion)

Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; members of their immediate families or households; and organizations of such persons."

(UNDERScoreD PORTIONS REPRESENT CHANGES)

AND WHEREAS, the amendment is in the best interests of the members and is not inconsistent with Law, **NOW, THEREFORE**, pursuant to the provisions of the Federal Credit Union Act, the foregoing submitted amendment of the charter of the above Federal credit union is hereby approved subject to the adoption by the board of directors in accordance with the Federal Credit Union Bylaws. A copy of the Board Resolution and this certificate must be filed with the credit union's charter and bylaws.

Date of Approval

By: _____

Regional Director

TAB 3

Maps

- Main Office -- w/ 3 ATMs
- Branch Office -- w/ ATM
- Shared Service Center (6 TFCU ATM)
- Co-Op ATM (# in area)

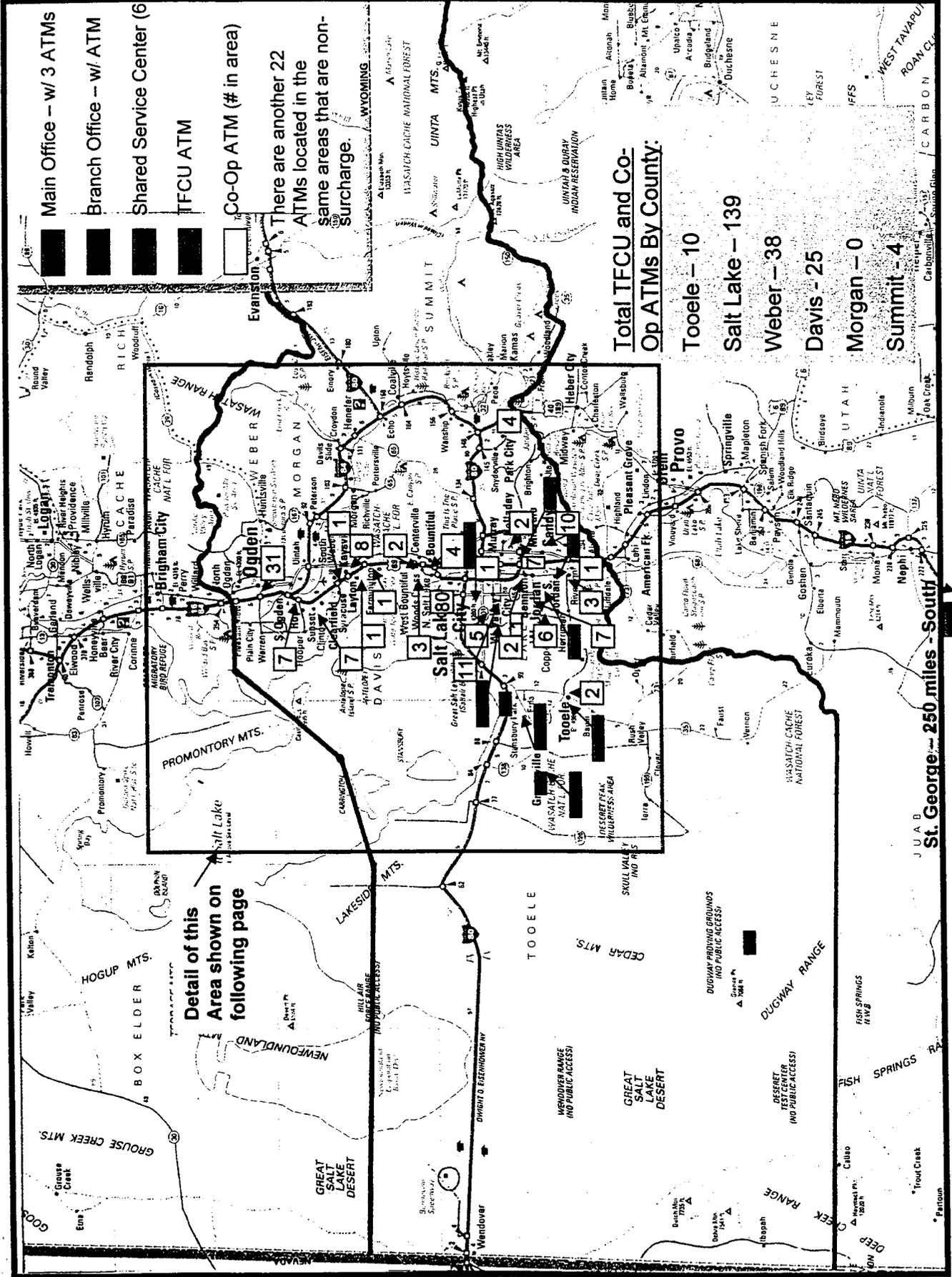
There are another 22 ATMs located in the same areas that are non-surcharge.

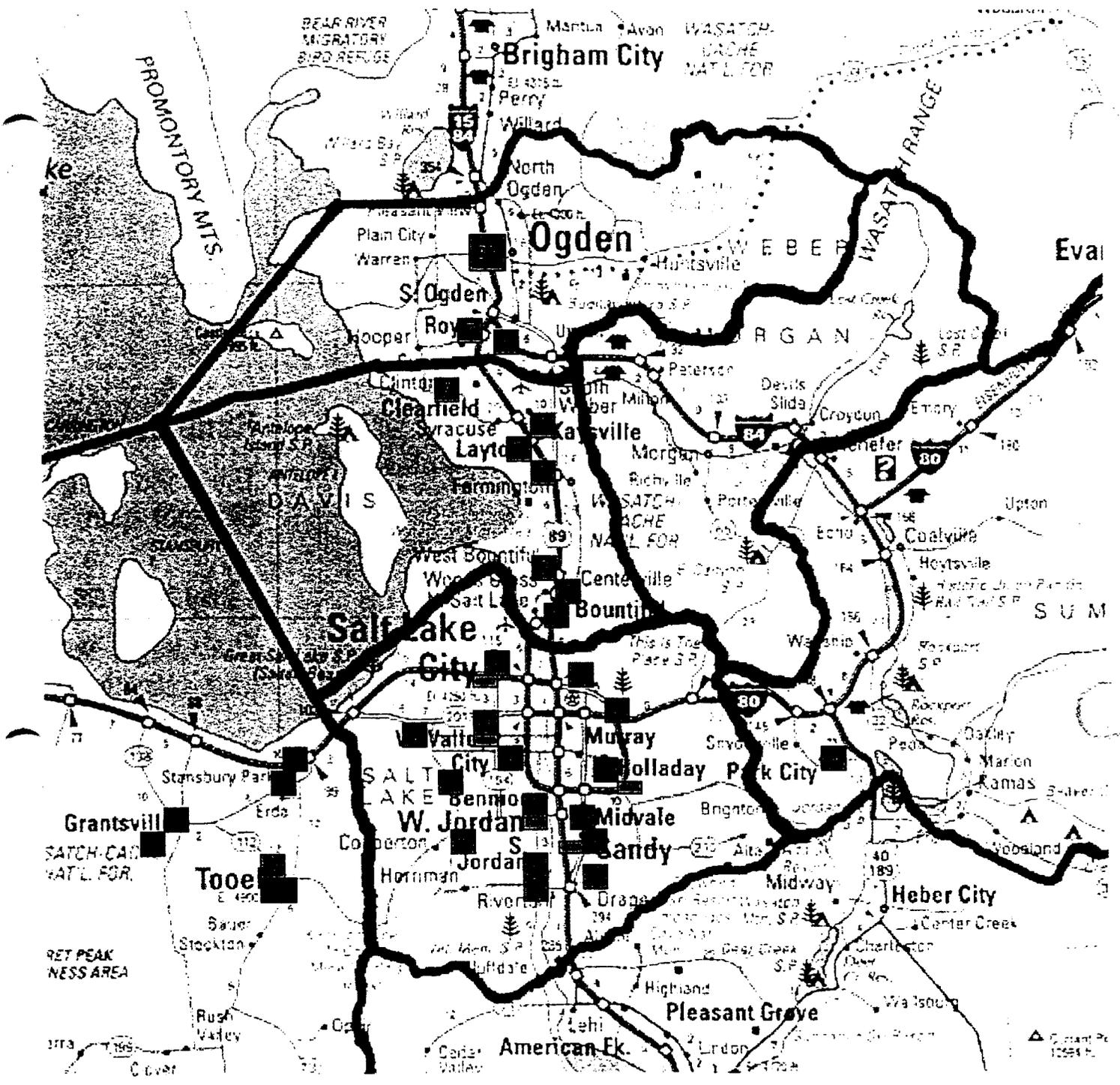
Total TFCU and Co-Op ATMs By County:

- Tooele -- 10
- Salt Lake -- 139
- Weber -- 38
- Davis -- 25
- Morgan -- 0
- Summit -- 4

Detail of this Area shown on following page

St. George -- 250 miles - South





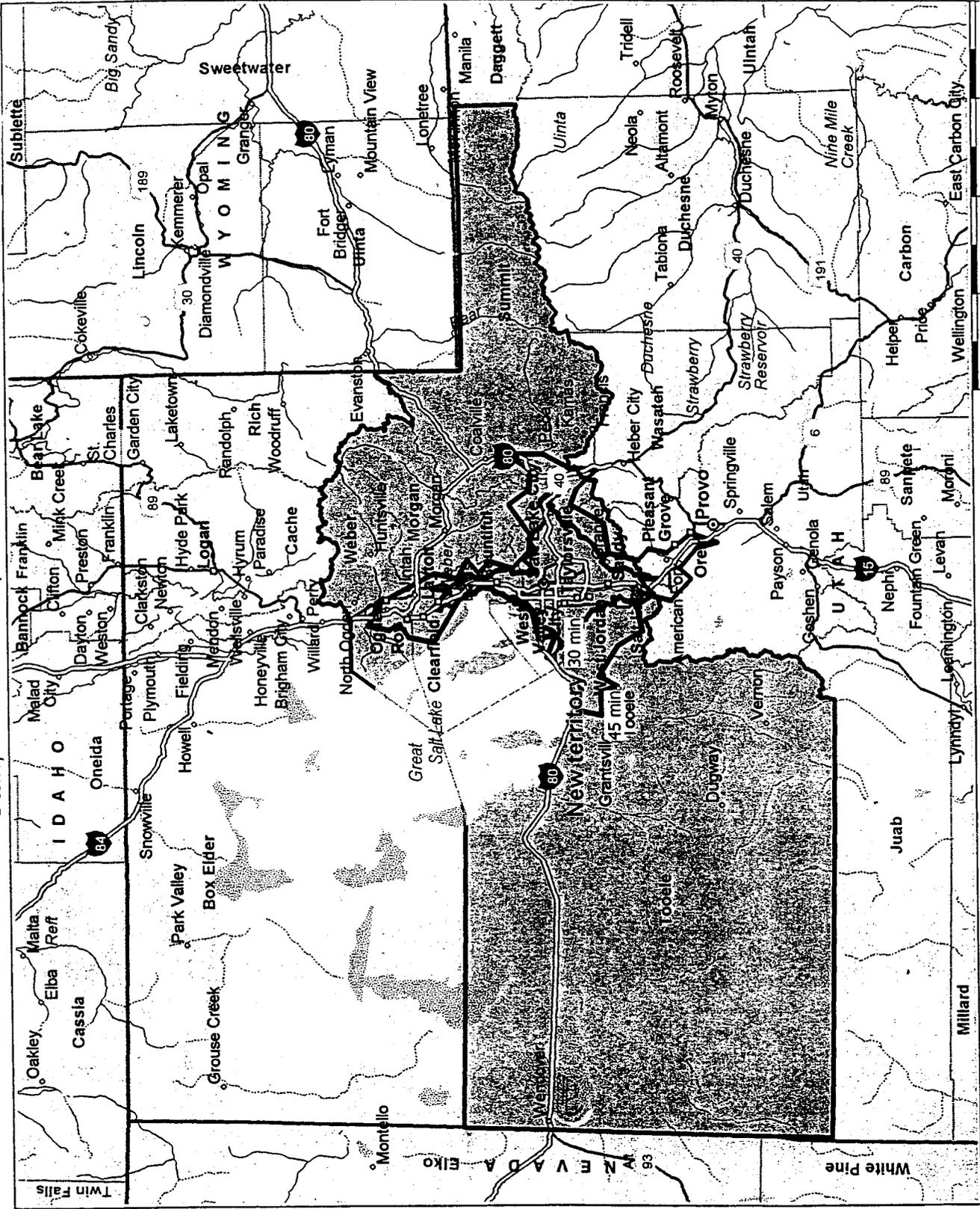
-  TFCU Main Office – w/ 3 ATMs
-  Branch Office – w/ ATM
-  Shared Service Center
-  TFCU ATM
-  Co-Op ATM (# shown in that area)

Utah, United States, North America

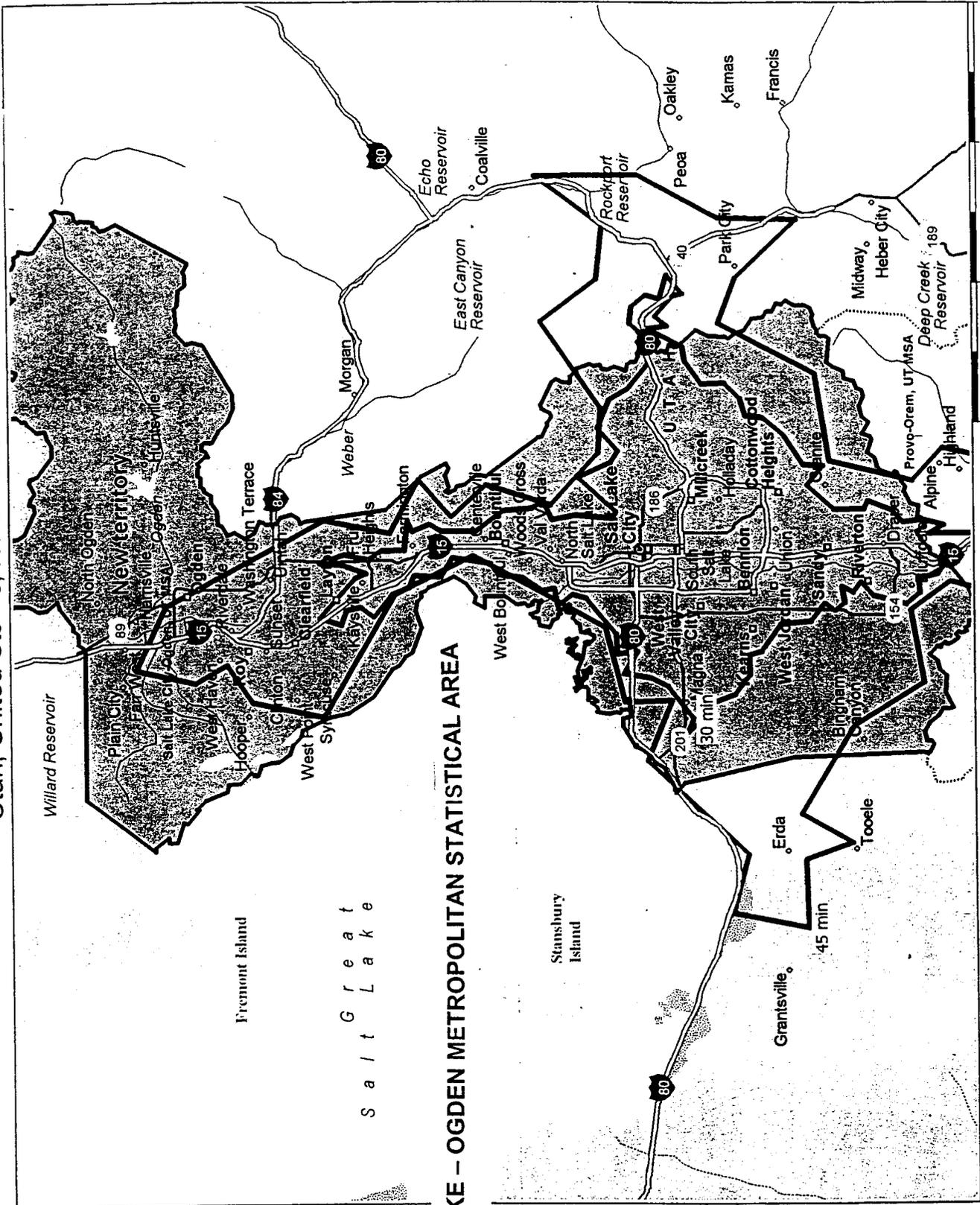


Drive-Time Map

Utah, United States, North America



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SALT LAKE - OGDEN METROPOLITAN STATISTICAL AREA

Fremont Island
Great Salt Lake

0035

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State and County QuickFacts

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Davis County, Utah

Utah counties - [view map](#)

[Select a state](#)
[USA QuickFacts](#)

Select a county



[Locate a county by place name](#)

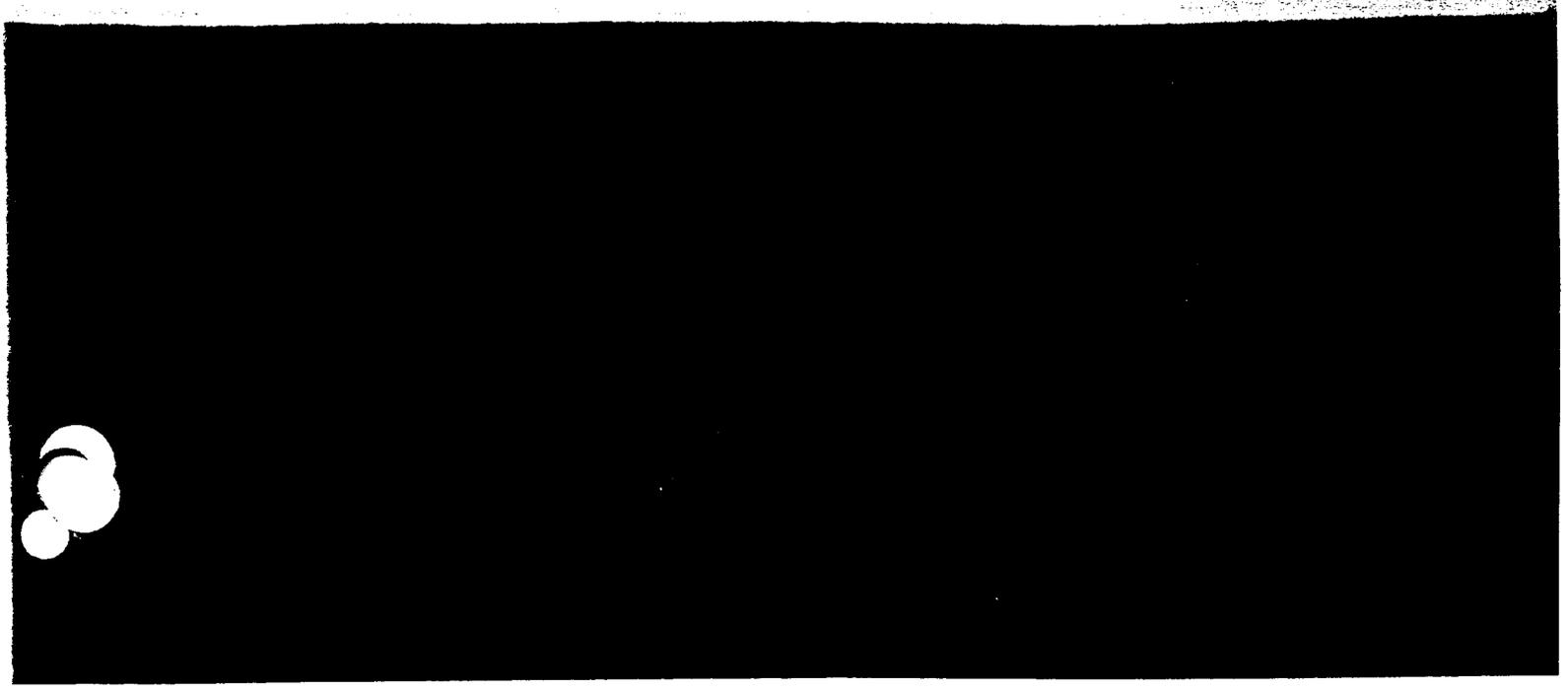
Follow the link for definition and source information.

[Browse more data sets for Davis County, Utah](#)

	People QuickFacts	Davis County	Utah
Population, 2000		238,994	2,233,169
Population, percent change, 1990 to 2000		27.2%	29.6%
Persons under 5 years old, percent, 2000		9.8%	9.4%

0030

32



U.S. Census Bureau

State and County *QuickFacts*

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Morgan County, Utah

Utah counties - [view map](#)

Select a county



[Select a state](#)

[USA QuickFacts](#)

[Locate a county by place name](#)

Follow the link for definition and source information.

[Browse more data sets for Morgan County, Utah](#)

	People QuickFacts	Morgan County	Utah
	Population, 2000	7,129	2,233,169
	Population, percent change, 1990 to 2000	29.0%	29.6%
	Persons under 5 years old, percent, 2000	8.1%	9.4%

U.S. Census Bureau

State and County *QuickFacts*

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Salt Lake County, Utah

Utah counties - [view map](#)

[Select a state](#)
[USA QuickFacts](#)

Select a county



[Locate a county by place name](#)

Follow the link for definition and source information.

[Browse more data sets for Salt Lake County, Utah](#)

	People QuickFacts	Salt Lake County	Utah
	Population, 2000	898,387	2,233,169
	Population, percent change, 1990 to 2000	23.8%	29.6%
		8.0%	9.4%

U.S. Census Bureau

State and County QuickFacts

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Summit County, Utah

[Utah counties - view map](#)

[Select a state](#)

[USA QuickFacts](#)

Select a county



[Locate a county by place name](#)

Follow the link for definition and source information.

[Browse more data sets for Summit County, Utah](#)

	People QuickFacts	Summit County	Utah
	Population, 2000	29,736	2,233,169
	Population, percent change, 1990 to 2000	91.6%	29.6%
	Persons under 5 years old		

U.S. Census Bureau

State and County QuickFacts

[QuickFacts Main](#) | [FAQs](#) | [What's New](#)



Tooele County, Utah

Utah counties - [view map](#)

[Select a state](#)
[USA QuickFacts](#)

Select a county



[Locate a county by place name](#)

Follow the link for definition and source information.

[Browse more data sets for Tooele County, Utah](#)

	People QuickFacts	Tooele County	Utah
Population, 2000		40,735	2,233,169
Population, percent change, 1990 to 2000		53.1%	29.6%
		11.0%	9.4%



Weber County, Utah

Utah counties - [view map](#)

Select a county



[Select a state](#)

[USA QuickFacts](#)

[Locate a county by place name](#)

Follow the [?](#) link for definition and source information.

[Browse more data sets for Weber County, Utah](#)

	People QuickFacts	Weber County	Utah
?	Population, 2000	196,533	2,233,169
?	Population, percent change, 1990 to 2000	24.1%	29.6%

MSA/ CMSA Code	Rank	Area Name	Census Population		Change, 1990 to 2000	
			April 1, 2000	April 1, 1990	Number	Percent
8280	21	Tampa--St. Petersburg--Clearwater, FL MSA	2,395,997	2,067,959	328,038	15.9%
6280	22	Pittsburgh, PA MSA	2,358,695	2,394,811	-36,116	-1.5%
6442	23	Portland--Salem, OR--WA CMSA	2,265,223	1,793,476	471,747	26.3%
1642	24	Cincinnati--Hamilton, OH--KY--IN CMSA	1,979,202	1,817,571	161,631	8.9%
6922	25	Sacramento--Yolo, CA CMSA	1,796,857	1,481,102	315,755	21.3%
3760	26	Kansas City, MO--KS MSA	1,776,062	1,582,875	193,187	12.2%
5082	27	Milwaukee--Racine, WI CMSA	1,689,572	1,607,183	82,389	5.1%
5960	28	Orlando, FL MSA	1,644,561	1,224,852	419,709	34.3%
3480	29	Indianapolis, IN MSA	1,607,486	1,380,491	226,995	16.4%
7240	30	San Antonio, TX MSA	1,592,383	1,324,749	267,634	20.2%
5720	31	Norfolk--Virginia Beach--Newport News, VA--NC MSA	1,569,541	1,443,244	126,297	8.8%
4120	32	Las Vegas, NV--AZ MSA	1,563,282	852,737	710,545	83.3%
1840	33	Columbus, OH MSA	1,540,157	1,345,450	194,707	14.5%
1520	34	Charlotte--Gastonia--Rock Hill, NC--SC MSA	1,499,293	1,162,093	337,200	29.0%
5560	35	New Orleans, LA MSA	1,337,726	1,285,270	52,456	4.1%
7160	36	Salt Lake City--Ogden, UT MSA	1,333,914	1,072,227	261,687	24.4%
3120	37	Greensboro--Winston-Salem--High Point, NC MSA	1,251,509	1,050,304	201,205	19.2%
0640	38	Austin--San Marcos, TX MSA	1,249,763	846,227	403,536	47.7%
5360	39	Nashville, TN MSA	1,231,311	985,026	246,285	25.0%
6480	40	Providence--Fall River--Warwick, RI--MA MSA	1,188,613	1,134,350	54,263	4.8%
6640	41	Raleigh--Durham--Chapel Hill, NC MSA	1,187,941	855,545	332,396	38.9%
3280	42	Hartford, CT MSA	1,183,110	1,157,585	25,525	2.2%
1280	43	Buffalo--Niagara Falls, NY MSA	1,170,111	1,189,288	-19,177	-1.6%
4920	44	Memphis, TN--AR--MS MSA	1,135,614	1,007,306	128,308	12.7%
8960	45	West Palm Beach--Boca Raton, FL MSA	1,131,184	863,518	267,666	31.0%
3600	46	Jacksonville, FL MSA	1,100,491	906,727	193,764	21.4%
6840	47	Rochester, NY MSA	1,098,201	1,062,470	35,731	3.4%
3000	48	Grand Rapids--Muskegon--Holland, MI MSA	1,088,514	937,891	150,623	16.1%
5880	49	Oklahoma City, OK MSA	1,083,346	958,839	124,507	13.0%
4520	50	Louisville, KY--IN MSA	1,025,598	948,829	76,769	8.1%
6760	51	Richmond--Petersburg, VA MSA	996,512	865,640	130,872	15.1%
3160	52	Greenville--Spartanburg--Anderson, SC MSA	962,441	830,563	131,878	15.9%
2000	53	Dayton--Springfield, OH MSA	950,558	951,270	-712	-0.1%
2840	54	Fresno, CA MSA	922,516	755,580	166,936	22.1%
1000	55	Birmingham, AL MSA	921,106	840,140	80,966	9.6%
3320	56	Honolulu, HI MSA	876,156	836,231	39,925	4.8%

TAB 4

**Evidence the Proposed Community is a Well
Defined Area**



"Building Your Dreams"

December 6, 2002

Mr. Robert E. Blatner, Regional Director
National Credit Union Administration – Region VI
2300 Clayton Road, Suite 1350
Concord, CA 94520

Dear Mr. Blatner:

We are pleased to present this proposal as our request for Tooele Federal Credit Union to expand its community charter to serve Tooele, Salt Lake, Davis, Weber, Summit and Morgan Counties, Utah. This charter expansion would allow those persons who live, work, worship, go to school in, businesses and other legal entities located in those counties to have the benefit of our many services.

We believe that our proposed single well-defined community meets the requirements of the National Credit Union Administration based upon any one the following three separate criteria.

Regional Planning District

This area known at the Wasatch Front Region, with the exception of Summit County, is served by the Wasatch Front Regional Council (WFRC), a regional planning organization. Summit County, though not a member of the WFRC, has many ties to the other five counties which we believe allows the six counties to meet the National Credit Union Administration's definition of a single well-defined community where people interact and share common goals and interests.

The WFRC regional planning council, which was formed by the Utah State Legislature in 1969, is classified by the Internal Revenue Service as a Public Non Profit Corporation.

As you are aware, the NCUA Board having determined that similarly requested multi-county governmental organizations are a "well-defined

community” as outlined in IRPS 99-1, as amended, granted similar type multiple county areas as a community field of membership to Robins Federal Credit Union, MidSouth Federal Credit Union, Columbia (SC) Teachers Federal Credit Union and General Electric Employees of Rome Federal Credit Union.

Religious Commonality

The vast majority of WFR residents also share a common religion. Over 73% of the WFR residents are members of The Church of Jesus Christ of Latter-Day Saints also known as The LDS Church. World Headquarters for the LDS Church is Salt Lake City, Utah. The church members share common beliefs, activities and work within the WFR community. The LDS membership by itself forms the basis for a single well-defined community.

Geographic Isolation

The WFR is a relatively small geographic area which is surrounded by large expanses of water, mountains, deserts, and forests – with most of these boundaries owned and/or controlled by various governmental agencies. The nearest metropolitan areas are over 500 miles away. Such unusual and well-defined geographic isolation by itself forms the basis for a single well-defined community.

In the proposal you will find our business plan with financial projections that show Tooele Federal Credit Union can handle the proposed community financially and administratively without a negative impact on our operations or financial condition. The proposal also contains a comprehensive marketing plan that demonstrates how we plan to serve the requested area.

We strongly believe that approval of this request will be beneficial not only for our credit union, but for the six county community and its citizens as well.

Tooele Federal Credit Union presently has three full service branch offices, with one more to be added within the next 24 months, and eight full-service shared branches, five of which are located within the WFR. In addition, Tooele Federal Credit Union owns six ATMs and offers their members the convenience of 211 surcharge-free Co-Op Network ATMS located throughout the WFR. Other facilities and surcharge free ATMs will be added as increased business activities warrant. Tooele Federal Credit Union

also offers a full menu of services delivered conveniently via electronic means.

Our credit union is a proud corporate citizen as shown by our participation in many community activities. In addition, we encourage our individual employees to participate in various activities to make our community a better place to live and raise a family. A listing of our corporate and employee community activities, that goes back many years, is enclosed for your edification.

We sincerely believe that we have complied with all National Credit Union Administration regulations, Interpretive Ruling and Policy Statements and policies.

Both Tooele Federal Credit Union staff and Allen Carver, our consultant, have been talking with Eric Jacobsen of your staff for at least the past twelve months. Mr. Jacobsen has been most helpful and we would appreciate his being allowed to continue working with us.

If you find you need additional information to support our request, or if you have any questions, please feel free to contact Allen Carver of O'Rourke Consulting at (770) 587-6910.

Sincerely,



Steven D. Christensen
President/CEO
Tooele Federal Credit Union

Tooele Federal Credit Union Community Charter Expansion Request

Tooele Federal Credit Union (TFCU), charter 05799, respectfully requests permission to amend our charter in order to serve **all** persons who live, work, worship, or attend school in, businesses and other legal entities located in Tooele, Salt Lake, Davis, Weber, Summit and Morgan Counties, Utah also commonly known as, and will be referred to in this proposal as, the Wasatch Front Region (WFR).

TFCU's Board of Directors submits this document in support of its request, in accordance with the National Credit Union Administration's (NCUA's) Chartering and Field of Membership Manual. This document includes TFCU's current financial statements, which indicates that our credit union has performed well financially and has built a strong capital and reserve base. TFCU has a long history of being guided by competent and committed employees and volunteers. This proposal includes a description of the community, as well as details about community interaction, that we believe demonstrates our conviction that the WFR is a well defined, unified, closely-knit community.

In addition, we have included a business and marketing plan for implementing the proposed expansion, allowing for expenditures, to serve the entire WFR area.

As you are aware, the NCUA Board having determined that similarly requested areas are a "well-defined community" as outlined in IRPS 99-1, as amended, recently granted similar type multiple county areas as a community field of membership to Robins Federal Credit Union headquartered in Warner Robins Georgia, MidSouth Federal Credit Union of Macon Georgia, Columbia (SC) Teachers Federal Credit Union of Columbia, South Carolina and even more recently to General Electric Federal Credit Union of Rome Georgia.

We believe that TFCU can make a difference in the lives of individuals and families within the proposed community, and would welcome the opportunity to offer them reasonably priced and needed financial products and services.

Reasons For Expansion Request -

TFCU is proposing this community charter expansion for three primary reasons:

- ↳ First, TFCU would like to bring its many services to the underserved people in the WFR. With an average family poverty level of 9% within the WFR, we strongly believe that there is a need for the products and services offered by TFCU for this segment of the population.

- ↳ Second, TFCU is seeking this expansion based on the needs of the WFR. The citizens of the WFR deserve a financial institution that is member/consumer owned, and is focused and available to serve the needs of all individuals. By amending its charter, TFCU will be able to offer the same outstanding level of member services and products currently enjoyed by current members to the entire WFR community.

- ↳ Third, TFCU would like to proactively address the diminishing growth opportunities in our current field of membership. As indicated in our most recent 5300 Call Report (March 31, 2002), our 28,841 current members represents a penetration of nearly 74% of our estimated potential membership of 39,000. We believe the ability to attract new members is a must to maintain a proper balance of borrowers and savers. With an expanded community charter TFCU will be able to maintain long-term financial stability and strength, while offering members convenient, reasonably priced financial products and services.

The Wasatch Front Region – A well-defined community

Community Overview –

The term, Wasatch Front Region (WFR), is used to describe a geographic area of Utah that we believe meets the National Credit Union Administration's requirement for constituting a single well-defined community. Furthermore, we believe that the WFR is proven to be a single well defined community based upon three separate criteria as follows:

- **Regional Planning District**
- **Religious Commonality**
- **Geographic Isolation**

Regional Planning District

Wasatch Front Regional Council serves all but one of the requested WFR counties. Such regional councils formed the basis of the National Credit Union Administration Board's approval of similar community charters for Columbia (SC) Teachers Federal Credit Union, General Electric Employees of Rome Federal Credit Union, Robins Federal Credit Union, Central Virginia Community Federal Credit Union and Mid South Federal Credit Union.

The WFR has been specifically designated and recognized by the Utah State Legislature as a well-defined community in an effort to provide multi-faceted technical and financial assistance to individuals, families and businesses who reside within its boundaries.

WFR residents share numerous common resources, including medical, educational, employment and trade. The overwhelming majority of residents work, worship, shop, attend school, and/or reside within the boundaries of the six counties.

Additionally, there are numerous community-based facilities, organizations, and special events in the WFR that offer residents an opportunity to interact with one another. These organizations are an integral part of the community and represent a variety of interests within the WFR.

Located in Salt Lake County, Salt Lake City (population 181,743) is the geographic, economic, trade, and cultural hub of the WFR, as well as the largest incorporated population center. Salt Lake City is followed by the City of Ogden (population 77,286), and the City of Layton (population 58,474) rounding out the top three population centers within the WFR.

It is our firm belief that Summit County Utah, while not technically part of the Wasatch Front Regional Council, is an integral part of the WFR for several reasons including its contiguous geographic position to the other five WFR counties, shared common public resources, such as transportation, health care, education and media, along with the fact that the vast majority of county residents share the same common trade area – Salt Lake City. It is important to note that Summit County is “unbanked” with very few bank branches and only one small storefront credit union branch serving several relatively small select employee groups.

We strongly believe that the WFR is a single, separate, geographically well-defined community where citizens interact on a frequent basis, as well as share common goals and interests.

The WFR includes the following six Utah counties: Tooele, Salt Lake, Davis, Weber, Summit and Morgan.

We also believe that this six county geographic area meets NCUA regulatory definitions and requirements and could be qualified separately as a “well-defined community” based up the following two compelling factors:

Religious Commonality

The vast majority of WFR residents also share a common religion. The Mormon religion, or as referred to in this request as the Latter-Day Saints (LDS) church, is a driving force within the WFR community and a strong “tie that binds” area residents to each other. LDS, also known as The Church of Jesus Christ has its world headquarters Salt Lake City. In the WFR the LDS has four temples, representing 256 stakes. Each stake contains 4,000 church members. This means that of the 1.4 million residents of the WFR, 1.024 million (over 73%) are members of the LDS sharing in common beliefs, activities and work within the WFR community. LDS membership by itself forms the basis for a single well-defined community.

Geographic Isolation

The vast majority of the 1.4 million residents of the WFR live, work, and worship within the confines of a relatively small geographic area which is surrounded by large expanses of water, mountains, deserts, and forests – with most of these geographic boundaries owned and/or controlled by various governmental agencies. The nearest major metropolitan areas to the WFR are Denver Colorado, over 500 miles by road, and Sacramento California over 650 miles away. **The relative geographic compactness of the WFR when combined with its geographic isolation due to being surrounded by governmental controlled land and being over 500 miles from the nearest metropolitan area by itself forms the basis for a single well-defined community.**

Community Boundaries -

The WFR is made up of six contiguous counties located in the northwestern quadrant of Utah. The WFR area is bordered by Weber County on the north; Tooele, County on the west; Summit County on the east; and Salt Lake County on the south.

Population Demographics -

<i>COUNTY</i>	<i>2000 POPULATION</i>	<i>LARGEST CITY</i>	<i>CITY POPULATION</i>
DAVIS	238,994	LAYTON	58,474
MORGAN	7,129	MORGAN	2,635
SALT LAKE	898,387	SALT LAKE CITY	181,743
SUMMIT	29,736	PARK CITY	7,371
TOOELE	40,735	TOOELE	22,502
WEBER	196,533	OGDEN	77,286
<i>TOTAL WFR POPULATION -</i>		<i>1,411,514</i>	

History –

In order to describe the WFR and the six counties it represents, it is first necessary to relate the history of those who settled Utah and its capital, Salt Lake City. The settlement of Salt Lake City was atypical in relation to the development of the western United States. The people who founded the city in 1847 were Mormons, members of the Church of Jesus Christ of Latter-Day Saints. They did not come as individuals acting on their own accord, but as a well organized, centrally directed group.

The extent of early Mormon pioneer unity can be, and often is, overstated. Even so, for the first few years of settlement, it was Salt Lake's most dominant feature. Gradually and then more rapidly, however, the city and state began to change. The completion of the transcontinental railroad in 1869 and subsequent access it brought to the area ended its geographic isolation. Its economy diversified and integrated into the national scope. Mining and smelting became leading industries.

A business district, for which there was no provision in the original city plan, began to emerge in Salt Lake City. A working-class ghetto took shape in the area near and west of the railroad tracks. Urban services developed in much the same time and manner as in other United States cities.

By the beginning of the twentieth century, Salt Lake was a relatively modern city. Main Street was a maze of wires and poles; an electric streetcar system served 10,000 people a day. Full-time police and fire departments operated, four daily newspapers were published, 10 cigar factories flourished, and a well-established red light district took hold in the city center. The population became increasingly diverse. In 1870, more than 90 percent of Salt Lake's 12,000 residents were Mormons. Over the next 20 years, however, the non-Mormon population grew approximately three times as rapidly. By 1890, half the city's 45,000 residents were non-Mormons. A substantial number of the 20,000,000 immigrants to enter the United States in the late nineteenth and early twentieth centuries found their way to Utah.

Since Utah was urbanized at a rate comparable to the rest of the United States, Salt Lake faced the same industrialization problems, and the community responded in similar ways. During the Progressive Era, for example, it established a regulated vice district on the west side, undertook a city beautification program, and adopted the commission form of government in 1911.

The entire WFR community languished through the 1920s, as the poor mining and agriculture conditions affected its prosperity. The Great Depression of the 1930s hit Utah harder than the nation as a whole. The Wasatch Front correspondingly suffered, making clear its close relationship with the world around it and its vulnerability to the fluctuations of the national economy. New Deal programs were therefore important in the tight-knit communities of the WFR.

World War II brought local prosperity as defense industries proliferated in the WFR. Throughout the post-war period, these industries remained important and, by the early 1960s, Utah had the most defense-oriented economy in the nation. The state has remained in the top 10 ever since. During the 1950s, a number of important capital improvement projects were undertaken, including a new airport terminal, improved parks and recreation facilities, upgraded storm sewers, and construction of the city's first water-treatment plants.

As a move to the suburbs, and to other cities and areas of the Wasatch Front began, the city's population grew slowly, increasing by only four percent through the 1950s. Features of the period since 1960 include further enhancement of the city as the communications, financial, and industrial center of the Intermountain West; a declining population within the actual city boundaries (down 14 percent between 1960 and 1980); the movement of both people and businesses to the suburbs and neighboring areas of the WFR as the extended community's population continued to increase; some decaying residential neighborhoods and a deteriorating downtown business district; the development of a post-industrial economy; and the rise to national prominence of the Utah Jazz professional basketball team and of such cultural organizations as the Utah Symphony and Ballet West.

The Wasatch Front Regional Council – A Shared Common Service Organization –

The Wasatch Front Regional Council (WFRC) is an organization operating within the WFR which provides extensive programs, services, and assistance to area residents, and serves as one of the major cohesive factors and compelling arguments as to why the requested WFR area is a well-defined community.

The WFRC is charged with determining appropriate standards for development and natural preservation and other regional issues.

In particular, the WFRC looks at the emerging and present needs of the various communities comprising the WFR in such areas as transportation, revenues and taxation, solid waste management, protection of open space and air quality, annexation and incorporation, and relations with federal, state, and local governments.

Because these issues directly affect how each county within the WFR delivers services and preserves quality of life, they are interrelated and interdependent. The planning process for the entire WFR is therefore undertaken in the same manner as that of one single well-defined community supporting our premise that the WFR is a single well-defined community.

WFRC History –

In 1970 the state of Utah established seven Associations of Government (AOGs) to assist with multi-county planning, program integration, and optimization of economies of scale. The WFRC, one of these AOGs, originally included Davis, Salt Lake and Webber Counties with Tooele and Morgan added within two years.

WFRC Structure –

Membership in the WFRC includes each of the five counties along with the municipalities within the WFR with each county and municipality given a voice in the planning, approval, and implementation of programs.

WFRC Programs -

Major programs administered by the WFRC fall into the following major categories:

- ✦ ***Community Development***
- ✦ ***Community Housing***
- ✦ ***Transportation***
- ✦ ***Air Quality***
- ✦ ***Long Range Planning***

Additional information for each of these major program categories is included in the section of this proposal titled – *WFR Supporting Community Information*

Summary – WFRC Service to the WFR –

Over the past three decades no organization has had the binding impact on the residents of the WFR like the WFRC.

The WFRC has had a positive, material impact on the entire community in several key areas of life including housing, air quality, community growth, transportation, infrastructure development and long range planning.

As individual community leaders within the WFRC meet and plan on a regular basis, much like the mission of credit unions, the well being of the entire WFR community as a whole and its residents is their #1 priority.

Community Facilities, Organizations, And Special Events -

The WFR offers numerous facilities, organizations, and special events that are available for the entire community to participate in and enjoy. Solid membership and strong participation in the many available activities is sound evidence of community cohesiveness and common interest

The following is a brief summary of three of the largest facilities available to all WFR residents:

Salt Palace Convention Center - The Salt Palace Convention Center is the premier convention and meeting facility in Salt Lake City and the state of Utah. The center opened in 1996 and was expanded thereafter. The remodeled facility opened in November 2000 and features 369,277 gross square feet of exhibit space, a 45,000 square foot ballroom, and 54,000 square feet of additional meeting space. The Salt Palace Convention Center has hosted 153 conventions since opening in 1996.

Delta Center -The Delta Center began operation in October 1991 and is the largest arena within the five-state radius of Utah, Nevada, Idaho, Wyoming, and Colorado. The arena's capacity is 20,400 people. Though it has primarily been identified as the home of the National Basketball Association's Utah Jazz franchise, the facility hosts numerous events, including most major touring concerts, rodeos, ice shows, family shows, circuses, motor sports, hockey, and large conventions. These events draw regular visitors from all five Wasatch Front counties. The Delta Center has played host to many national and international competitions, as well as other major media events, such as the 1993 NBA All-Star Game. An added feature to the building is nearly 44,000 square feet of banquet and multi-purpose facility space.

Located downtown Salt Lake City, Salt Lake County, the Delta Center is near shopping venues, restaurants, theaters, and nightclubs. Abundant first-class and economy hotels, including many major chains, are in close proximity to the Delta Center. There are 3,500 committable rooms within walking distance of the facility and 7,000 additional committable rooms in the Salt Lake Valley. The Salt Palace Convention Center, with 54,000 square feet of meeting space, is located two blocks east of the Delta Center.¹

E Center - Located west of Salt Lake City in Salt Lake County, the E Center features seating for more than 10,500 people.¹ The E Center was designed as the home for the two-time International Hockey League Champion Utah Grizzlies and the World Indoor Soccer League's Utah Freezz. The center was the site of the 2002 Olympic Winter Games ice hockey and speed skating events.

The E Center combines the modern amenities of a large arena with the service and intimacy of a small theater. Within the facility is the unique Sprint PCS Theatre, which seats audiences as small as 3,700.

In addition to sporting events, the E Center is a leading entertainment venue for the Intermountain West, hosting nationally known concert acts and touring shows throughout the year.

Other unique features of the center include an in-house restaurant, The Wasatch Grille, which offers service before and after events. There is also more than 10,000 square feet of meeting space available, in addition to the 17,000 square foot arena floor.

These three WFR facilities help to promote strong community interaction as a result of shared community facilities. As indicated by officials for each of the facilities thousands of WFR residents utilize the three facilities year around for a wide range of events.

Numerous organizations in the WFR enhance the quality of life and provide assistance to WFR residents, and are supported by individuals throughout the community. They are non-profit and are operated by community volunteers and contributions. A partial list of these organizations includes:

- ☞ Salt Lake Symphony
- ☞ Boy Scouts of America
- ☞ Girl Scouts of America
- ☞ American Red Cross
- ☞ Retired and Senior Volunteer Program
- ☞ Utah Opera
- ☞ Lions Club
- ☞ Rotary Club
- ☞ Chamber of Commerce

The Salt Lake Symphony was founded in 1976, and is one of the WFR's most highly respected and artistically astute volunteer-driven orchestras. The Salt Lake Symphony is a non-profit organization dedicated to performing quality classical music concerts for residents of Wasatch Front communities. Now in its 24th year, the Symphony performs approximately 15 concerts per year.

The Utah Opera is another example of the WFR's commitment to cultural development. The organization strives to serve the residents of the entire WFR community, regardless of age and geographic location. Each year, the company performs for over 80,000 students in Salt Lake City's Capitol Theatre and in schools across the Wasatch Front.

The following special events draw people from throughout the WFR community and contribute to a cohesive, close-knit community:

- ☞ Utah State Fair
- ☞ Utah Symphony Series
- ☞ Utah Jazz Basketball
- ☞ Deseret News Marathon
- ☞ Ballet West Series

The Utah State Fair annually attracts up to 330,000 visitors, including more than 12,000 Wasatch Front students who attend with their school groups. Not much has changed in the way of exhibits since the first fair in 1856. Produce, livestock, home arts, and canning goods are still the main items displayed. In recent years an art exhibit was added, which showcases paintings and sculptures. Other additions include a children's exhibit and a photography exhibit. Cooking demonstrations and contests are also popular, and the fair holds approximately 20 of these each year. Cash premiums as well as ribbons are awarded to the winning entries. In 1988, the Professional Rodeo Cowboys Association (PRCA) event was brought into the fair's lineup and annually draws thousands of residents from all six Wasatch Front counties. Working to promote Utah products, the fair also hosts a variety of events sponsored by the Utah Dairy Council, the Utah Beef Council, the Utah Wool Growers, and the Utah Farm Bureau.

Major Trade Areas –

The vast majority of retail business outlets in the WFR are located in the greater Salt Lake City metropolitan area allowing WFR citizens to interact while patronizing these shopping areas on a regular basis.

Shopping by WFR residents in Salt Lake City is further facilitated by its central location and aided by the fact that all major WFR highways conveniently lead to and connect in Salt Lake City.

The Salt Lake City area offers the WFR residents the broadest range of shopping opportunities. Residents can choose from a number of shopping centers, downtown businesses, and developments that encompass restaurants, theaters, and other entertainment venues, as well as local and national retail establishments. With the development of light rail transportation (TRAX) in Salt Lake County and the planned establishment of commuter rail stretching from Box Elder County in the north to Utah County in the south, the accessibility to quality shopping in the WFR will be unparalleled in the Intermountain West.

Salt Lake's downtown malls, Crossroads Plaza and ZCMI Center, are located in the central city and are within walking distance of historic landmarks such as Temple Square and national convention and entertainment venues such as the Salt Palace Convention Center and the Delta Center, home of the Utah Jazz. Together, the malls feature 230 merchants, including Meier & Frank, Nordstrom, Mervyn's, nine levels of fashion and specialty stores, personal services, and restaurants. Forty-two dining establishments complement the shopping possibilities. The downtown malls are located directly on the TRAX (light rail public transportation) north-south line at the City Center Station, within the Downtown Free Ride Zone.

The new \$375 million Gateway Center will convert 40 acres bordering the west side of downtown Salt Lake City into 2.4 million square feet of retail, office, residential, and entertainment space.

Media –

Newspaper – The WFR is home to two daily news publications with WFR wide circulation – *The Deseret News* and *The Salt Lake Tribune*. The combined daily circulation of these two newspapers is over 160,000

Radio – 18 radio stations operate with the WFR offering residents a wide variety of entertainment and community service information.

Television – The WFR has five locally based television stations and two cable options.

Transportation –

Highways – Interstate I-80 and I-15 provide the primary road access to WFR residents, connecting all metropolitan centers within the WFR and intersecting in Salt Lake City.

Public Ground Transportation - Greyhound Bus Lines, with a full service terminal in Salt Lake City, provides daily ground transportation in and out of the WFR.

Light Rail – The TRAX light rail transportation system, currently operating in Salt Lake County will in the near future provide WFR residents with a low cost commuter rail system stretching throughout the WFR.

Airport – The only air carrier facility in the state of Utah, Salt Lake City International Airport is located five miles northwest of downtown Salt Lake City. The airfield consists of three air carrier runways and a general aviation runway. This airport is also a major source of commerce and employment for the entire Wasatch Front community.

Salt Lake International Airport is the 44th busiest airport in the world, according to AIR wise news. More than 19,900,000 passengers used the Salt Lake City International Airport to travel in 1999. The Salt Lake International Airport is conveniently located within 45 minutes of all residents of communities all along the Wasatch Front.

Community Worship –

WFR community values regarding religion play an important part in the area's family-oriented lifestyle. Every major denomination is represented within the WFR community churches. This diversity and commitment to spiritual values provides a solid foundation for residents to interact and build upon.

It is particularly noteworthy that Salt Lake City is headquarters for the Church of Jesus Christ of Latter-Day Saints (LDS). The following information pertaining to the LDS church lends further support to our belief that the WFR is a single well-defined community since the vast majority of WFR residents interact on a regular basis based upon church affiliation:

- ✓ Utah's Population at 2,233,169 with church membership at 1,605,000 in Utah. 73% of WFR residents are members of the LDS Church.
- ✓ The LDS Church has two conferences (one in April & one in October) every year that all members are invited and encouraged to attend. The conferences are held at the conference center in Salt Lake City and is broadcast to stake and ward houses throughout Utah and worldwide.
- ✓ In the WFR the LDS church has four temples and each has its temple district. Each temple district has a number of stakes (stakes are comprised of usually eight wards – wards are the actual congregations usually comprised of about 500 church members.
- ✓ The LDS Church reports there are 3,747 congregations in the state of Utah. **Using the temple districts and their associated stakes we have accounted for 2,048 congregations located in the six county areas with a total membership of 1,024,000.**
- ✓ Besides just the congregations themselves, there are many sub-organizations that exist and relate to each other. They are the Relief Society – a women's organization; the Young Men and Young Women's programs – young men & women between the ages of 12 and 18 which includes the Boy Scouts of America program the church sponsors nationwide; the Primary program – an organization that is dedicated to children 12 and under. Each of these programs correlates with each other to support the overall goals of the church.
- ✓ The LDS Church has several publications that church members receive. They are: The Church News that is distributed weekly as a section in the Deseret News; the Ensign which is a magazine distributed monthly to church households; the New Era, a magazine designed for the young men and women age groups distributed monthly; and the Friend which is a magazine designed for primary aged children distributed monthly. Again, each of the above publications is designed to communicate the LDS Church's ideals and goals to its membership.

Health Care –

WFR residents enjoy the benefit of having three outstanding local/regional health care facilities – LDS Hospital Morgan Memorial Hospital, Primary Children's Medical Center and University of Utah Hospital. All three facilities are conveniently located to the vast majority of WFR residents with numerous clinics and medical offices nearby, providing comprehensive health care access and services to WFR residents. As indicated in the supporting community information, the vast majority of individuals receiving health care services at all three major medical facilities are WFR residents.

Institutions Education -

The following institutions of higher education, located in the WFR area, attract students from throughout the WFR area by offering a wide range of academic and technical training programs.

- ☐ University of Utah
- ☐ Weber State University

As indicated in the supporting information section of this request, the vast majority of students enrolled in WFR institutes of higher education are WFR residents.

High School Sports –

Area sports organizations, teams and events play an important role in the lives of many WFR residents. At the high school level, area teams enjoy strong community support. Area high schools all offer WFR area students the opportunity to participate and compete in a wide range of sporting events. WFR high schools frequently play each other promoting interaction throughout the WFR. Regional and sectional playoffs are frequently held at WFR facilities. WFR high school teams are divided into five classes based upon school enrolment. As noted in the WFR supporting community and third party documentation, schools from all five WFR counties are represented in class 3A and play each other.

2002 Winter Olympics –

The WFR has long boasted an impressive array of world-class winter sports facilities, and this position as a recreational leader was validated by the International Olympic Committee, which selected Salt Lake City as the host of the 2002 Olympic Winter Games. During this past February WFR residents had numerous events taking place in their counties of residence. The games were held at nine sites along the Wasatch Front, with nearly 18,000 WFR residents participating in the various Olympic venues as event volunteers. According to local Olympic officials, nearly 80% of all event volunteers were residents of the WFR.

Professional Sports –

Despite its status as one of the smallest markets in professional sports, Utah is home to several successful organizations that draw from a devoted fan base and enjoy the value of financially committed business partners. Without the support of residents throughout the WFR professional supports could not survive in Utah. These fans and commercial contributors are located in all six counties comprising the WFR. The Utah Jazz, a National Basketball Association (NBA) franchise, is the flagship for professional sports in the state, although minor league baseball, hockey, and soccer are succeeding.

Utah Jazz

The Utah Jazz has been one of the elite basketball teams in the NBA for the past 15 years. With perennial Hall of Fame players Karl Malone and John Stockton, the Jazz compiled the second best record of any team in the NBA during the 1990s. WFR fans and supporters play an integral role in keeping the team economically and athletically successful. These fans come from all over the WFR. The Delta Center, which is home to the Utah Jazz, holds 20,400 fans.

Utah Grizzlies

Utah became home to the Grizzlies prior to the 1995/1996 season. The team was displaced from its previous home in Denver, Colorado, when the International Hockey League (IHL) granted them an expansion team. This team moved to West Valley City in Salt Lake County and became the Utah Grizzlies. The E Center of West Valley City (Salt Lake County) the Grizzlies' home arena and was opened September 22, 1997. Designed by the world's premier arena architect, the E Center was the site of several 2002 Olympic Winter Games ice hockey and speed skating events.

Salt Lake Stingers

The Salt Lake Stingers, AAA affiliate of the Anaheim Angels of Major League Baseball, play in the Pacific Coast League. Their Salt Lake City games are held during the months of April to September at Franklin Covey Field located in Salt Lake City.

Utah Starzz

The Utah Starzz, one of the charter members of the Women's National Basketball Association (WNBA), began their fifth season in the women's professional basketball league in 2001. The Delta Center is home court for the Starzz.

Utah Freezz

The Utah Freezz is an expansion team of the newly formed World Indoor Soccer League (WISL). The inaugural 1999 WISL season had teams located in cities throughout the western United States.

Featuring a mix of local and professional talent, the Freezz finished the 1999 season with a 12-win, 10-loss record. In 1999, the Freezz finished second in attendance, with an average of 6,726 fans from all WFR counties attending home games. The Utah Freezz play in the E Center in West Valley City in Salt Lake County.

Conclusion -

We strongly believe the above narrative, along with the enclosed supporting information, provides overwhelming evidence that WFR is a single, separate, geographically well-defined community where citizens interact on a frequent basis, as well as share common goals and interests.

WFR residents share common resources, including major medical and educational facilities, and government. The overwhelming majority of WFR residents work, shop, worship or attend school within the boundaries of the WFR.

There is a long list of community-based facilities, organizations, and special events in the WFR, which offer residents an opportunity to interact with one another. These organizations are an integral part of the WFR community and represent a variety of interests within the WFR community.

Based on the documentation provided in this proposal, we believe TFCU has provided ample evidence that the WFR is a separate, well-defined, local community, whose residents interact on a regular basis and share common interests and goals as required by the NCUA.

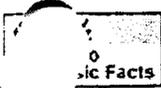
WFR
SUPPORTING COMMUNITY AND
THIRD PARTY DOCUMENTATION

U.S. Census Bureau

American FactFinder

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Geographic Comparison Table



GCT-P12. Employment Status and Commuting to Work: 2000
 Data Set: Census 2000 Summary File 3 (SF 3) - Sample Data
 Geographic Area: **Utah -- County**

NOTE: Data based on a sample except in P3, P4, H3, and H4. For information on confidentiality protection, sampling error, nonsampling error, and definitions see <http://factfinder.census.gov/home/en/datanotes/expsf3.htm>.

Geographic area	Population 16 years and over-- Percent in labor force			Civilian labor force-- Percent unemployed	Own children-- Percent with all parents in family in labor force		Workers 16 years and over			
	Total	Female			Under 6 years	6 to 17 years	Percent in car-pools	Percent using public transportation	Who did not work at home-- Mean travel time to work (minutes)	Percent worked outside county of residence
		Total	6 years and under							
Utah	69.0	61.0	56.5	5.0	52.3	63.7	14.1	2.2	21.3	16.6
COUNTY										
Beaver County	60.7	55.9	61.2	2.2	56.9	70.7	18.7	0.5	17.1	8.2
Bear County	66.1	57.0	59.0	5.2	51.9	64.6	19.0	0.8	21.6	24.7
Benet County	70.8	62.7	56.0	5.1	52.4	67.3	14.5	1.5	16.8	10.3
Carson County	61.4	52.7	52.1	8.9	47.9	66.3	14.6	0.2	16.4	11.5
Daggett County	55.6	58.2	85.7	7.7	82.9	75.4	8.5	0.0	21.5	21.2
Davis County	72.4	63.3	57.2	4.4	53.0	64.1	12.6	2.2	22.4	45.7
Duchesne County	60.8	50.6	54.1	7.8	51.9	63.7	14.8	0.3	22.4	20.8
Emery County	61.2	50.9	54.4	6.4	50.4	63.3	18.0	0.1	21.0	25.0
Garfield County	63.6	58.7	69.8	8.1	67.6	75.4	19.3	0.1	13.9	10.4
Grand County	68.8	64.2	73.6	8.8	64.7	76.4	13.7	0.0	15.0	6.5
Iron County	67.1	58.7	54.5	5.3	46.9	59.2	16.0	0.2	15.0	9.0
Juab County	65.0	56.6	54.8	3.6	50.8	65.1	21.4	0.2	23.1	40.3
Kane County	62.0	55.6	66.5	5.3	64.3	66.7	11.3	0.6	18.9	28.8
Millard County	61.3	50.0	44.0	5.9	40.6	60.6	19.4	0.4	19.0	7.5
Morgan County	67.2	59.0	53.7	3.8	46.4	59.9	15.5	0.6	26.3	61.6
Piute County	54.2	42.6	56.8	6.4	57.8	67.3	14.7	0.4	26.3	30.8
Rich County	61.4	46.8	47.6	4.2	46.6	58.0	19.0	0.4	29.0	35.3
Salt Lake County	71.1	63.9	59.9	4.6	56.2	65.4	13.1	3.5	22.5	6.2
San Juan County	53.4	46.9	49.3	15.1	47.6	55.9	18.1	0.6	21.4	20.3
Sanpete County	57.3	51.1	51.6	6.8	49.1	56.6	18.7	0.5	22.4	20.3
Sevier County	60.5	50.7	55.8	6.3	50.7	67.4	13.3	1.0	17.6	9.8
Summit County	77.7	69.4	63.6	2.8	57.9	68.1	12.4	1.2	24.8	35.6
Tooele County	68.5	58.6	61.4	5.6	57.1	64.4	23.1	2.3	32.1	45.5
Uintah County	63.0	53.9	50.6	7.7	45.9	59.4	18.8	0.5	19.5	12.2
Utah County	68.0	58.7	47.0	4.8	42.3	55.8	14.9	1.4	18.8	13.9
Wasatch County	68.9	57.6	47.3	4.3	42.9	64.5	16.3	0.3	25.3	43.8
Washington County	57.6	49.3	51.8	5.5	48.7	61.3	15.3	0.2	17.2	6.7
Wayne County	63.8	58.1	63.6	3.3	62.0	73.6	13.3	0.0	19.5	12.4
Wasatch-Cache National Park	69.0	62.0	64.3	6.0	60.3	70.8	14.2	1.4	21.6	29.2

Not applicable.

Based on employment status data

U.S. Census Bureau, Census 2000 Summary File 3, Matrices P26, P30, P31, P33, P43, P45, and P46

0001

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County Employment Commuter Traffic Flows

Below are tables that illustrate the commuting patterns of individuals who live in various Wasatch Front communities and travel to other counties for employment. The numbers are taken from the 1990 U.S. Census Bureau County-To-County Worker Flow Files.

This information has not been made available from the 2000 U.S. Census which would reflect the growth that each of the counties had over the last 10-year period.

As is apparent from the chart below, due to the small distance between each county, most counties have workers who commute to all other five counties for employment. With the upgrade our interstate system has had the past 10-years, it can be assumed that the volume of commuters to other counties is not only continuing, but also increasing in volume.

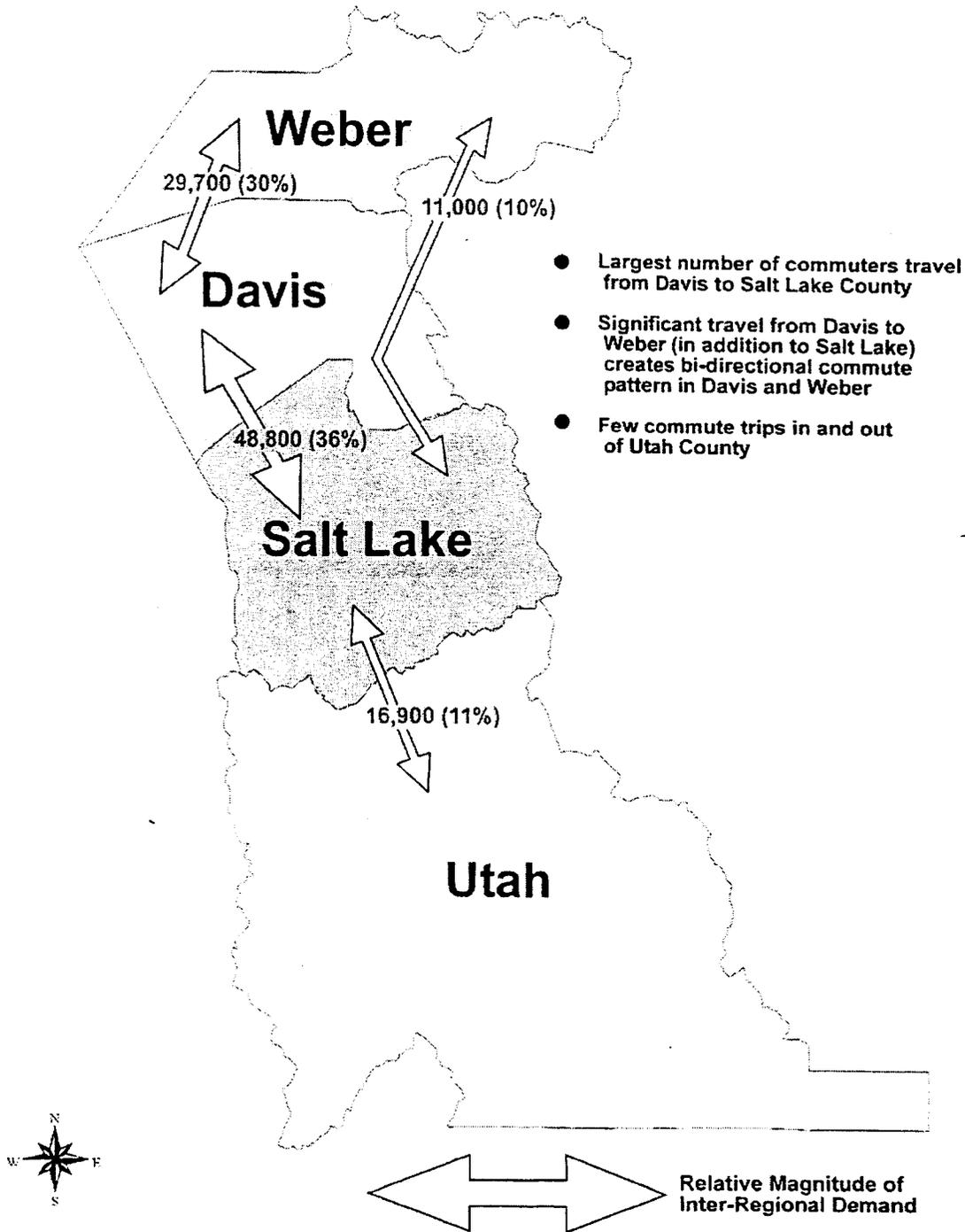
County Employment Commuter Traffic Flows

County Lived In	County Worked In					
	Davis	Morgan	Salt Lake	Summit	Tooele	Weber
Davis County	44,150	59	23,862	108	132	11,187
Morgan County	424	967	162	36	0	639
Salt Lake County	8,105	9	306,533	1,338	1,877	3,718
Summit County	57	52	1,939	4,812	10	82
Tooele County	62	0	1,463	6	9,030	5
Weber County	12,387	102	3,899	62	30	49,719

Due to the close proximity of each of the above six counties, workers can travel less than 30 minutes from one county to another to work.

Also enclosed is a map using data from 2000. This map shows current traffic counts and better reflects the number of vehicles passing certain points along Wasatch Front roads each day.

Salt Lake International Airport as well as all the major universities and entertainment sites are located within approximately 30 miles of any of the above six counties. Again, due the close proximity of each of the counties, county residents interact with each other as they go to work, get educated, or enjoy entertainment.



**Figure 2-6
Daily Inter-regional Work Trips - 1993**

Wasatch Front Regional Council

This page is Netscape 2.0 and above enhanced

The Wasatch Front Regional Council (WFRC), located at 295 North Jimmy Doolittle Road, Salt Lake City, UT 84116 is an association of municipalities and counties within Weber, Morgan, Davis, Salt Lake, and Tooele Counties. Consistent with our general purpose to provide cooperation and coordination among member entities, our principle functions are related to area-wide planning. WFRC is the "Metropolitan Planning Organization" for the Ogden-Salt Lake urban area, and conducts an extensive inter-modal transportation planning process. The Council consists of sixteen mayors and county commissioners who, in turn, represent county Councils of Governments (COGs) within each of the five counties in the region. The county COGs include all of the mayors and county commissions within each county area. This structure ensures an opportunity for all general purpose governments to participate in the planning process conducted by the Regional Council.

In addition to its role in transportation planning, the WFRC is involved in a full range of local government issues including revenue and taxation, solid waste management, protection of open space and air quality, annexation and incorporation, and relations with federal, state and local governments. For detailed information on some of these projects, as well as transportation planning in Utah, please refer to the hot links below.

For a schedule of upcoming meetings, please [CLICK HERE](#)



Member Entities	Council Members	Council History
Metropolitan Planning Organization	Council Minutes and Agendas	Area Long Range Plans
Transportation Improvement Program	Major Investment Studies	Growth Planning
2002 Winter Olympics	Newsletters	Related Links

[\[Demographics\]](#) [\[Member Entities\]](#) [\[Council Members\]](#) [\[History of the Council\]](#) [\[Metropolitan Planning Organization\]](#) [\[Minutes and Agendas of Council Meetings\]](#) [\[Area Long Range Plans\]](#) [\[Transportation Improvement Program\]](#) [\[Major Investment Studies\]](#) [\[Growth Planning\]](#) [\[2002 Utah Olympics\]](#) [\[Newsletters\]](#) [\[Other Related Links\]](#) [\[Transit Corridor DEIS\]](#)



WASATCH FRONT REGIONAL COUNCIL



*Davis, Morgan, Salt Lake, Tooele, and Weber
Counties*

What is an MPO?

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Metropolitan Planning Organizations (MPOs) are agencies responsible for transportation planning in urbanized areas throughout the United States. The Governor designated the Wasatch Front Regional Council (WFRC or Regional Council) as the Metropolitan Planning Organization for the Salt Lake and Ogden Areas, in 1973. The Regional Council consists of 16 elected officials representing local governments from Salt Lake, Davis, Weber, Morgan, and Tooele counties. Transportation planning in the region is a cooperative effort of state and local agencies, and as the MPO, the WFRC is responsible for coordinating this transportation planning process.

The Regional Council has established several committees to guide the development of transportation plans. A Transportation Coordinating Committee (Trans Com) serves as a policy advisory body to the WFRC. Trans Com includes elected officials from the five counties, representatives of the major transportation agencies in the area, including the Utah Transportation Commission (UTC), the Utah Transit Authority (UTA), the Salt Lake Airport Authority, and the Utah Air Quality Board. The Federal Highway Administration and the Utah Motor Transport Association are non-voting members. In addition, Transportation Technical Advisory Committees have been established to provide technical advice to Trans Com and the WFRC, concerning transportation plans and programs for the region. The Technical Committees are made up of engineers and planners from each of the jurisdictions, as well as from the Utah Department of Transportation, the Utah Transit Authority, the Bureau of Air Quality, and others. The Airports System Planning Advisory Committee, made up of representatives of local, state, and federal aviation entities and uses of the airspace, also serves as an advisory body to Trans Com and the Council.

Transportation planning in the Salt Lake Area has been a continuing effort for over three decades. In the 1960's UDOT developed the first Long Range Plan for the area. Since 1973, the WFRC has developed Long Range Transportation Plans and updated them regularly. The process is comprehensive in nature, addressing all modes of transportation, including highways, transit, trucking, rail, and air. Transportation Plans are also part of the comprehensive planning for the overall development of the region.

Two main products are developed through the transportation planning process. The first is a Transportation Plan, which recommends improvements to highways, transit, and other modes, to meet the transportation needs of the area over a 20-year period and beyond. The second is a Transportation Improvement Program or TIP. The TIP is a five-year capital improvement program for highway, transit, and aviation projects, contained in the Transportation Plan. The Transportation Plan is updated every three years, while the TIP is approved annually.

Two Federal Statutes establish various requirements that MPOs address during the transportation planning process. The Intermodal Surface Transportation Efficiency Act (ISTEA), and the Clean Air Act Amendments of 1990 (CAAA). ISTEA outlines the issues that need to be considered in developing a Long Range Transportation Plan and a Transportation Improvement Program. Also, both CAAA and ISTEA require that transportation plans and programs conform to state air quality plans.

Additionally, ISTEA requires that both the Transportation Plan and the TIP include Financial Plans outlining how the recommendations of each component of the plan will be funded. The WFRC works with UDOT and UTA to estimate the revenues likely to be available for transportation improvement in the region. The WFRC then evaluates the long range, the management systems, enhancement, and other needs, to determine the most financially feasible projects for incorporation into the Plan and the TIP.

Updated July 11, 2002

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Wasatch Front Regional Council
295 N. Jimmy Doolittle Road | Salt Lake City, Utah 84116 | USA

**The Church of Jesus Christ Of Latter-Day Saints
Temple Districts & Members By District**

Temple Districts	Members	Utah Counties Represented
Bountiful Utah Temple District 30 Stakes @ 4000 Church Members **	120,000	Davis, Salt Lake, & Weber
Ogden Utah Temple District 60 Stakes @ 4000 Church Members **	240,000	Davis, Weber, Morgan, & Summit
Jordan River Utah Temple District 108 Stakes @ 4000 Church Members **	432,000	Salt Lake
Salt Lake Utah Temple District 58 Stakes @ 4000 Church Members **	232,000	Salt Lake, Summit & Tooele

Total Church Membership Living In **1,024,000**
The Four Temple Districts

** Each Temple District is comprised of several Church Stakes. Each Stake is divided into ten to twelve Wards. Each Ward has from 300 to 600 members assigned based on geographical boundaries. For purposes of this report a conservative average of 4,000 church members were assigned to each Stake unit.

WFR County Population Demographics

Davis County, Utah	238,994	2000 Census Data
Morgan County, Utah	7,129	2000 Census Data
Salt Lake County, Utah	898,387	2000 Census Data
Summit County, Utah	29,736	2000 Census Data
Tooele County, Utah	40,735	2000 Census Data
Weber County, Utah	196,533	2000 Census Data

Total WFR County Population in Utah **1,411,514**

Total WFR Church Membership 1,024,000 / 1,411,514 Total WFR County Population = 72.55%



Structure and Organization

Global Administration

The Church of Jesus Christ of Latter-day Saints is headed by the president of the Church and two counselors, together known as the First Presidency. The First Presidency and Twelve Apostles are regarded by Latter-day Saints as prophets, receiving divine revelation and inspiration to guide the Church.

Together the Council of the First Presidency and the Twelve Apostles comprise the principal policy-making and administrative body of the Church. The apostles have the scriptural charge to be special witnesses of Jesus Christ throughout the world and to ensure the orderly and correct operation of the Church everywhere. At the death of the president of the Church, the senior apostle (determined by length of service as an apostle, not by age) becomes president of the Church.

Policies of the First Presidency and the Twelve are implemented mainly through other senior leaders known as Seventies. Many of the Seventies reside in different nations around the world, overseeing the growth and development of the Church.

On a day-to-day basis, the Church's congregations are managed by unsalaried leaders with a significant amount of local autonomy. The primary geographical subdivisions of the Church are wards (local congregations), stakes (comprised of several wards) and areas. At each level of administration, Church officers support and train those individuals over whom they preside. Bishops preside over local Church congregations and are the leaders with whom rank-and-file members most frequently interact.

Stakes and wards have no paid ministry. The substantial volume of labor required to run a stake or ward effectively is carried out by the members, who are asked by their leaders to contribute in various specific capacities, such as in administrative, teaching, or service-oriented positions. Ample opportunity is given every willing member of the congregation to render service, share talents and gain new skills.

Each member of the Church has the right to vote to uphold all officers and administrative proposals that are presented by local or general presiding authorities. Every Church member also has the right to revelation for his or her own life and particular area of Church responsibility.

Support Organizations

The Church operates an educational system, a welfare system, and a missionary program, and formulates guidelines for local auxiliary organizations called Relief Society, Sunday School, Young Men, Young Women and Primary.

The Relief Society is one of the oldest and largest women's organizations in the world. It was established in 1842 to help the sick, the poor and others in need of compassionate service. During its weekly meetings, the organization provides instruction on a variety of topics, including

theology, home and family education, compassionate service, social relations and home management. The Relief Society also administers a literacy program in several countries.

Members of the Church 12 years of age and older attend Sunday School, which provides religious teaching for the different age-groups.

Spiritual training and social and cultural activities for the youth of the Church are provided by the Young Men and the Young Women organizations, and in some nations, Scouting. Young people ages 12 through 17 meet in classes on Sundays for religious study. They also meet several times during the month for social, cultural and recreational activities to build faith and character and to enhance health and physical fitness.

The Primary helps parents teach the principles of the gospel of Jesus Christ to their children ages 3 through 11. The children meet weekly to receive religious instruction and to enjoy social interaction. Children 18 months to 3 years may attend the Primary nursery on Sundays.

The Church's programs for singles serve unmarried adults of all ages. Participants enjoy associating together in spiritual, cultural, recreational, social and service activities.

Home teachers and visiting teachers serve as representatives of the bishop to every individual or family within the jurisdiction of the local congregation. Male priesthood holders go in pairs to each Latter-day Saint home once a month in a function known as "home teaching." They bring messages of inspiration, guidance and goodwill to the family and render service as needed. They may help families solve financial, emotional, physical and spiritual challenges. Similarly, adult female members called "visiting teachers" are assigned in pairs to render compassionate service as they assist with temporal and spiritual needs of every woman in the Church.

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Institutions of Higher Education

The following institutions of higher education, located in the WFR area, attract students from throughout the WFR area by offering a wide range of academic and technical training programs.

- University of Utah
- Weber State University
- Salt Lake Community College

As indicated in the supporting information section of this request, the vast majority (88%) of students enrolled at the two WFR universities are WFR residents.

Salt Lake Community College has three full-service campuses and eight teaching locations, all located within the WFR. While we don't have all the demographic data available for all counties, of their 18,453 students, 81.20% are from Salt Lake County alone.

Combined, these three institutions enroll nearly 52,000 Utah residents, of which approximately 44,500 or 86% are from WFR counties.

Student Demographics

UU = University of Utah (Salt Lake County)
 WSU = Weber State University (Weber County)

County	UU	WSU	Total	%
Beaver	5	9	14	0.04%
Box Elder	74	469	543	1.62%
Cache	207	209	416	1.24%
Carbon	83	34	117	0.35%
Daggett	2	10	12	0.04%
DeWalt	2,090	5,627	7,717	23.03%
Duchesne	32	22	54	0.16%
Emery	26	11	37	0.11%
Garfield	3	6	9	0.03%
Grand	12	3	15	0.04%
Iron	68	47	115	0.34%
Juab	14	15	29	0.09%
Kane	13	5	18	0.05%
Millard	30	41	71	0.21%
Morgan	18	250	268	0.80%
Piute	0	3	3	0.01%
Rich	2	16	18	0.05%
Salt Lake	13,110	1,086	14,196	42.36%
San Juan	13	22	35	0.10%
Sanpete	58	40	98	0.29%
Sevier	19	31	50	0.15%
Summit	370	73	443	1.32%
Tooele	130	57	187	0.56%
Uintah	29	33	62	0.18%
Utah	1,528	317	1,845	5.50%
Wasatch	229	22	251	0.75%
Washington	59	66	125	0.37%
Wayne	4	7	11	0.03%
Weber	525	6,231	6,756	20.16%
Total	18,753	14,762	33,515	

WFR % 88.22%

Student Demographics:

- [Table 9 - Total Enrollment by County](#)
- [Figure 9 - Total Enrollment by County](#)
- [Return to Institutional Profile Menu](#)

Student Demographics:

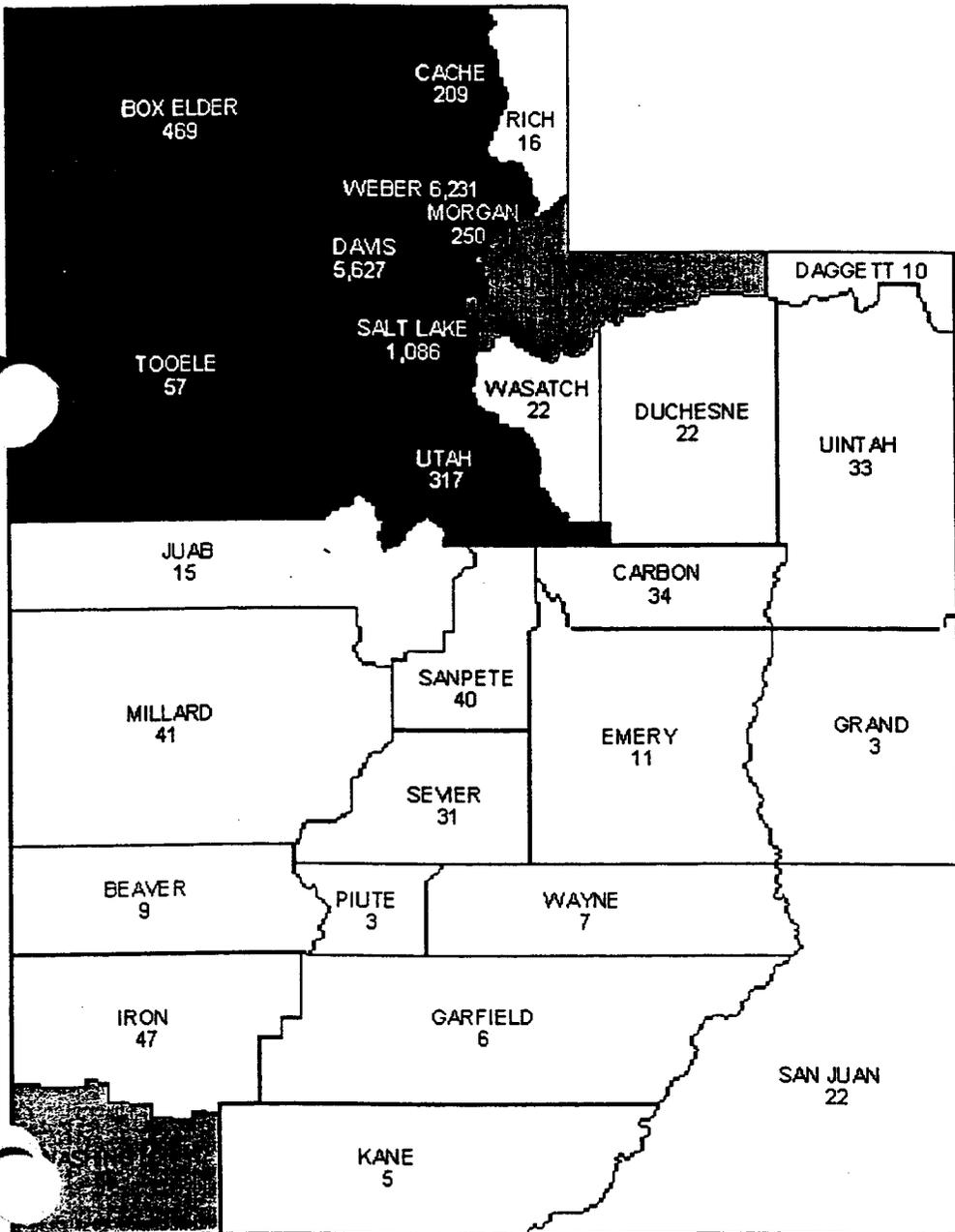
Utah County	1995	1996	1997	1998	1999	2000
Beaver	6	9	4	6	3	9
Box Elder	400	376	383	377	450	469
Cache	151	184	175	170	197	209
Carbon	62	44	44	37	30	34
Daggett	4	8	6	5	6	10
Davis	4,603	4,539	4,904	4,891	5,310	5,627
Duchesne	27	35	58	37	35	22
Emery	12	9	11	10	16	11
Garfield	8	9	7	8	7	6
Grand	14	12	13	8	10	3
Jefferson	41	32	40	35	49	47
Kane	10	7	5	13	16	15
Kane	7	10	4	6	10	5
Millard	30	32	35	36	48	41
Morgan	189	212	215	198	216	250
Piute	1	0	3	4	1	3
Rich	26	42	23	17	14	16
Salt Lake	1,048	1,096	1,173	973	977	1,086
San Juan	27	20	19	11	16	22
Sanpete	47	43	43	21	37	40
Sevier	27	30	35	21	23	31
Summit	68	64	87	62	73	73
Tooele	42	62	44	41	42	57
Uintah	46	43	62	46	39	33
Utah	380	350	334	305	314	317
Wasatch	20	14	20	16	24	22
Washington	104	65	70	64	77	66
Wayne	6	3	3	7	6	7
Weber	5,591	5,488	5,662	5,440	5,734	6,231
Unknown	2	0	0	0	0	0
Total	12,999	12,838	13,482	12,865	13,780	14,762
Military Duty	234	222	232	209	204	214
Hor Germany	0	0	3	3	2	1
Job Corps	3	3	21	25	33	25
Native American	2	7	6	8	7	6

Other States	467	554	594	549	716	809
Foreign Countries	272	264	251	217	215	233
Foreign Undetermined	19	18	24	24	27	0
	13,996	13,906	14,613	13,900	14,984	16,050

Source: RG0409A VIII Note: Reflects location of permanent address at time of first application. Native American students who are classified as residents for tuition assessment according to state law but do not have Utah as their state residence.

[Return to Institutional Profile Menu](#)

Student Demographics: Figure 9 - Total Enrollment by County



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TABLE 9

**SUMMARY OF ON-CAMPUS ENROLLMENT
BY UTAH COUNTY AND OTHER LOCATIONS
AUTUMN SEMESTER 1999**

Utah Counties	Undergraduates		Graduates (a)		Medicine		Total	
	No.	%	No.	%	No.	%	No.	%
Beaver	4	0.02%	0	0.00%	1	0.00%	5	0.02%
Box Elder	63	0.25%	9	0.04%	2	0.01%	74	0.29%
Cache	116	0.46%	66	0.26%	25	0.10%	207	0.82%
Carbon	73	0.29%	10	0.04%	0	0.00%	83	0.33%
Cedar Breaks	2	0.01%	0	0.00%	0	0.00%	2	0.01%
Davis	1,863	7.39%	202	0.80%	25	0.10%	2,090	8.29%
Duchesne	30	0.12%	2	0.01%	0	0.00%	32	0.13%
Emery	17	0.07%	9	0.04%	0	0.00%	26	0.10%
Garfield	2	0.01%	1	0.00%	0	0.00%	3	0.01%
Grand	9	0.04%	3	0.01%	0	0.00%	12	0.05%
Iron	43	0.17%	24	0.10%	1	0.00%	68	0.27%
Juab	12	0.05%	2	0.01%	0	0.00%	14	0.06%
Kane	13	0.05%	0	0.00%	0	0.00%	13	0.05%
Millard	24	0.10%	5	0.02%	1	0.00%	30	0.12%
Morgan	13	0.05%	5	0.02%	0	0.00%	18	0.07%
Piute	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Rich	2	0.01%	0	0.00%	0	0.00%	2	0.01%
Salt Lake	11,312	44.87%	1,663	6.60%	135	0.54%	13,110	52.00%
San Juan	10	0.04%	3	0.01%	0	0.00%	13	0.05%
Sanpete	47	0.19%	9	0.04%	2	0.01%	58	0.23%
Schwarz	15	0.06%	3	0.01%	1	0.00%	19	0.08%
Sevier	314	1.25%	53	0.21%	3	0.01%	370	1.47%
Tooele	116	0.46%	14	0.06%	0	0.00%	130	0.52%
Uintah	23	0.09%	6	0.02%	0	0.00%	29	0.12%

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Utah	1,233	4.89%	244	0.97%	51	0.20%	1,528	6.06%
Wasatch	213	0.84%	15	0.06%	1	0.00%	229	0.91%
Washington	52	0.21%	7	0.03%	0	0.00%	59	0.23%
V	4	0.02%	0	0.00%	0	0.00%	4	0.02%
	383	1.52%	123	0.49%	19	0.08%	525	2.08%
SUBTOTAL	16,008	63.50%	2,478	9.83%	267	1.06%	18,753	74.38%
Other States (b)	2,028	8.04%	703	2.79%	80	0.32%	2,811	11.15%
Unknown	1,576	6.25%	659	2.61%	52	0.21%	2,287	9.07%
Foreign Countries	690	2.74%	664	2.63%	6	0.02%	1,360	5.39%
TOTAL	20,302	80.53%	4,504	####	405	1.61%	25,211	100.00%

(a) Includes non-M.D. students in the School of Medicine.

(b) Includes United States Territories.

University of Utah 201 South President's Circle RM 110 Salt Lake City, UT 84112

Health Care – Wasatch Front Region

The reports attached are from the website:

http://health.utah.gov/hda/Reports/st1book_00.pdf

(The 6th page under each hospital list the County data)

This data is compiled by the Utah State Department of Health and is for the time period 1 January 2000 to 31 December 2002.

All of the hospitals within the WFR intermingle with each other. In all cases but two, over 90% of their patients are from the WFR. Other “specialty” hospitals within the area show a much more diverse patient base – drawing from the entire state.

Wasatch Front Region Hospital Usage

1 Jan 2000 - 31 Dec 2000

Hospital	Salt Lake	Tooele	Davis	Weber/Morgan	Summit	WFR TOTAL	Other^^
LDS Hospital*	63.40% 16,321	3.80% 973	12.00% 3,085	1.20% 317	1.60% 407	82.00%	18.00% 3,798
Cottonwood	88.30% 12,918	2.20% 318	1.80% 269	0.40% 63	0.60% 94	93.30%	6.70% 915
Davis	1.50% 123	0.10% 6	78.00% 6,528	16.60% 1,391	0.10% 5	96.30%	3.70% 298
Jordan Valley	92.20% 5,122	2.40% 136	1.00% 54	0.10% 7	0.20% 11	95.90%	4.10% 218
McKay-Dee	0.80% 132	0.10% 14	17.80% 2,845	71.20% 11,359	0.50% 76	90.40%	9.60% 1,385
Ogden Regional	0.90% 76	0.00% 1	17.70% 1,551	72.70% 6,369	4.00% 38	95.30%	4.70% 378
Pioneer Valley	92.50% 4,125	3.50% 154	0.90% 38	2.00% 7	1.00% 4	99.90%	0.10% 4
Salt Lake Regional	78.70% 5,169	4.20% 274	7.30% 476	1.10% 75	1.80% 117	93.10%	6.90% 422
South Davis	25.50% 12	2.10% 1	53.20% 25	2.10% 1	0.00% 0	82.90%	17.10% 6
St. Mark's	84.90% 15,807	2.40% 446	2.40% 438	0.80% 152	1.90% 359	92.40%	7.60% 1,307
Tooele Valley	4.20% 54	87.30% 1,110	0.10% 1	0.40% 5	0.00% 0	92.00%	8.00% 94
Rocky Mountain	88.00% 471	1.90% 10	1.50% 8	0.40% 2	0.90% 5	92.70%	7.30% 36
Alta View	91.50% 6,493	0.70% 53	0.90% 67	0.20% 13	0.50% 36	95.80%	6.20% 413
Lakeview	6.60% 280	0.80% 33	86.30% 3,684	2.00% 87	0.10% 4	95.80%	4.20% 172
Specialty Hospitals							
Primary Children's Regional Children's	50.20% 4,812	2.70% 254	9.20% 883	6.00% 578	1.40% 134		30.50%
Highland Ridge Substance Abuse	41.70% 209	1.80% 9	4.80% 24	1.20% 6	0.20% 1	49.70%	50.30%
Veteran's Admin. Veterans	49.10% 2,264	1.80% 81	4.60% 213	4.70% 219	0.50% 21	60.70%	39.30%
University of Utah Regional Specialty	61.40% 11,955	1.90% 367	6.30% 1,217	2.60% 506	2.40% 461		25.40% 3,684
All Utah Hospitals^	37.60% 90,741	1.80% 4,419	9.00% 21,757	3.96% 21,428	10.80% 2,043	58.40%	41.60%

* Percentages shown for each hospital reflect their patient data only and each total 100%. Numbers shown are population actual count from the specific County.

** These facilities reflect State wide usage because of their specific nature.

^ This is a total of ALL Utah Hospitals, not just those listed in the WFR.

^^ Includes all other Utah Counties and areas.

Specs, Facts & Factoids about the New Salt Palace:

The Salt Palace boasts:

A whopping 365,000 square feet of continuous exhibit space, (bigger than downtown Peoa) with flexible walls allowing for 1 to 8 halls.

A 45,000 square foot ballroom -- one of the largest in the West -- with roughly enough space to hold a banquet for 2,900 ballerinas in tutus and the flexibility to break down into 10 sections, each capable of holding over 400 people theater style.

52,000 square feet of flexible meeting space, for a total of 53 possible meeting rooms including Ballroom space. (Talk about getting stuck in a meeting.)

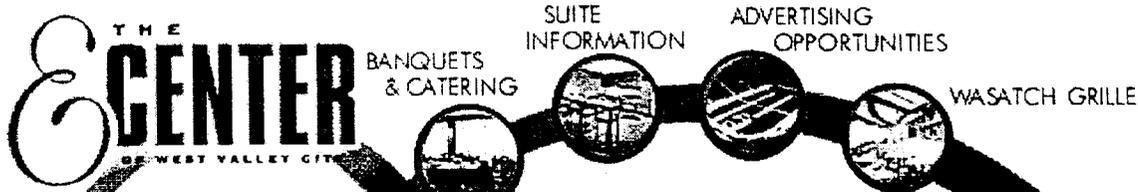
The curved metal trusses holding up the ceiling were actually built by the world's foremost designer of roller coaster right here in Utah. (Is this a fun place or what?)

Sick of snow? Sorry. We've incorporated a stunning snowflake motif in many of the windows and wall designs. (Don't forget, tourists come here for the snow.)

This place is wired! Miles of wires and fiber optic cable slither through the walls of the Salt Palace for up-to-date internet and computer connections, including satellite uplink capability.

© 2002 Salt Palace Convention Center.

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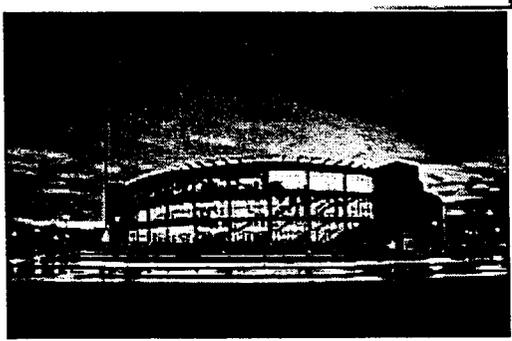
- THE 'E' CENTER
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- ENTERTAINMENT
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The E Center of West Valley City

The "E" Center of West Valley City is Utah's newest entertainment center, opening its doors to the Salt Lake Valley September 22, 1997. Designed by the world's premiere arena architect, HOK, The "E" Center is the home of the two-time International Hockey League Champion Utah Grizzlies, the World Indoor Soccer League's Utah Freezz, and will be the site of the 2002 Winter Olympic ice hockey events.



- [Arena Fact Sheet](#)
- [Arena Technical Information](#)
- [Arena Floor Plans:](#)

- [Ice Show](#)
- [Hockey](#)
- [Open End Arena](#)
- [Ring Configuration](#)
- [Ford Theatre](#)

The "E" Center has taken the term "state-of-the-art" to a new level, combining the modern amenities of a large arena with the service and intimacy of a small theater. Within the "E" Center is the unique Ford Theatre which seats audiences as small as 3,700, while a crowd of 12,000 can be just as comfortable in the main arena.

In addition to sporting events, the "E" Center is a leading entertainment venue hosting nationally known concert acts such as Janet Jackson, Sarah McLachlan, Neil Diamond, Moody Blues, Lord of the Dance, Tori Amos, Manheim Steamroller, Dave Matthews Band, Phish, the artist formerly known as Prince, Motley Crue, Jethro Tull, Shania Twain, Back Street Boys, Michael Bolton & Wynonna and many more. The "E" Center has also become the Utah home for Discover Stars on Ice, The Shrine Circus, Sesame Street Live, World's Toughest Rodeo, Monster Trucks, Arenacross and nationally televised productions of Holiday Festival on Ice and World Championship Wrestling's Monday Nitro Live.

This one-of-a-kind sports and



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entertainment facility offers the following special features:

The absolute finest in quality sound with the BOSE® Sound System and world class acoustics.

The "E" Center is one of just three U.S. venues with SACO® Smartvision LED technology providing crystal clear in-arena video boards.

Exclusive in-seat service for Club Seat holders, giving patrons the luxury of never missing the action.

Diamond Concessions offers more than 90 points-of-sale guaranteeing fast and courteous service.

The "E" Center's in-house restaurant, The Wasatch Grille, overlooking the Wasatch Mountains, provides great food and atmosphere before and after events.

The Centennial Room affords clients the opportunity for special business or personal entertainment with spectacular views of the Wasatch Front.

More than 10,000 square feet of meeting space, in addition to the 17,000 square foot arena floor, gives our catering department the chance to help plan your next corporate event, banquet, conference, meeting, tradeshow, reception or party for 15 or 1500 guests. Break-out rooms provide privacy and convenience for meetings and entertainment.

The "E" Center is managed by Centennial Management Group, Inc., and is committed to providing high quality management services to arenas, amphitheaters, stadiums and convention centers nationwide.

Our mission statement is:

The "E" Center is dedicated to providing superior entertainment in a comfortable, enjoyable setting. We commit the talents of our management and staff to providing an unparalleled diversity of quality events and world-class service. Our patrons will always be our priority and value will always be our commitment.



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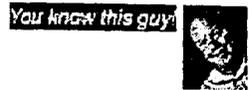
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Arena Cam

- the arena
 - opportunities
 - contact/feedback
 - press releases
 - map to arena
 - arena configurations
 - facts/history
 - guest register
 - disabled access
- events & shows
- ticketing & seating
- arena operations & information
- venue information
- transportation
- in arena center
- about arena
- arena services

Welcome to the Delta Center® Web Site!



The Delta Center began operation in October, 1991. The Delta Center is the largest arena within a five-state radius, including Utah, Nevada, Idaho, Wyoming and Colorado with capacities of up to 20,400 people. Though it has primarily been identified as the home of the NBA's Utah Jazz, the facility hosts numerous events with its multiple use floor, including most major touring concerts, rodeos, ice shows, family shows, circuses, motor sports, hockey and large conventions. With its state-of-the-art design and technology, the Delta Center has played host to many national and international competitions as well as other major media events such as the 1993 NBA All Star Game. An added feature to the building is its nearly 44,000 square feet for banquet and multi-purpose use.

Possibly our best asset is our highly trained staff of professionals with many years of experience in Event Planning, Production and Coordination. We are confident that the service and care you will receive here at the Delta Center will be surpassed by none.

Each day, eight major airlines and three regional airlines provide more than 500 flights from Salt Lake City International Airport. As one of the nation's most modern and efficient airports, Salt Lake International serves a large number of passengers annually and is one of the hubs of Delta Air Lines. The airport is located just six miles west of the Delta Center, an easy ten minute freeway drive.



Located in the heart of downtown, the Delta Center is near to many shopping centers, restaurants, theaters, and nightclubs. Utah is famous for its golf courses such as Park Meadows, which is designed by Jack Nicklaus and used for PGA tour stops. For the more adventurous, 11 National Parks, 48 State Parks, and 6 National Forests are all within a day's drive of Salt Lake City. In addition to perfect skiing in the winter, Utah's mountains are the ideal location for a variety of summer sports, including mountain biking, water activities, and hiking.

Abundant first-class and economy hotels, including many major chains, are in close proximity to the Delta Center. There are currently 3,500 committable rooms within walking distance and 7,000 additional committable rooms in the Salt Lake Valley. Several national hotel chains are adding hotel space in anticipation of the 2002 Olympics, as well as, the continuing growth of the community. The Salt Palace Convention Center, with 54,000 square feet of meeting space, is conveniently located only two blocks east of the Delta Center.

The Delta Center is part of the Arena Network



2002 Olympic Volunteers By Counties In Utah

County	Number	%
Davis County	2,707	11.96%
Morgan County	77	0.34%
Salt Lake County	12,003	53.03%
Summit County	1,057	4.67%
Tooele County	213	0.94%
Weber County	1,914	8.46%
Total Six Counties	17,971	79.40%
Other Counties	4,662	20.60%
Total All Counties	22,633	100.00%



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Date: Fri, 01 Nov 2002 19:18:27 -0700

From: Steve Christensen <SteveC@tfcu.net>
[add to address book]

Reply-To: Steve Christensen <SteveC@tfcu.net>

To: allencarver@mindspring.com

Cc: Bruce Bryan <BruceB@tfcu.net>

Steve Christensen <SteveC@tfcu.net>

Subject: FOM Data

Hi Allen:

Attached is some additional data supplied by the 2002 Olympic Committee as to the volunteers from each county.

As you will note, nearly 80% of the volunteers came from the six counties we are applying for.

I have enclosed the chart and will fax the raw third party data to you as supplied by the Olympic Committee. For some reason when the League got the data they did not include the cover sheet from the Olympic Committee. I will fax that to you sometime next week.

Also for your information, the League has also begun an "Outreach Program" mainly beginning with the Mexican and Spanish Communities along the Wasatch Front. The League has been given a Federal Grant and are in the process of working out the bugs of receiving the money. Tooele Federal Credit Union is one of the credit unions committed to help in this endeavor. TFCU made that commitment well over a year ago.

Please feel free to get in touch with Scott Earl at the Utah League for more details and how it might apply to our application at this stage of the game.

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I will be attending the CUES CEO Network in California next week, however I will have my cell phone (435) 830-6117 and be grabbing my email stevec@tfcu.net each evening; Please feel free to contact me with anything I need to get going with either with what I have sent to you in this email or the stuff we have already sent.

Thanks again Allen and I look forward to hearing from you.

Steve

Steve Christensen
stevec@tfcu.net

 Olympic Volunteers.sls 20.53 KB

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High School Sports –

Area sports organizations, teams and events play an important role in the lives of many WFR residents. At the high school level, area teams enjoy strong community support. Area high schools all offer WFR area students the opportunity to participate and compete in a wide range of sporting events. WFR high schools frequently play each other promoting interaction throughout the WFR. Regional and sectional playoffs are frequently held at WFR facilities. WFR high school teams are divided into five classes based upon school enrolment. As noted in the WFR supporting community and third party documentation, schools from all five WFR counties are represented in class 3A and play each other.

Class 5A

Region 1		Region 2		Region 3	
High School	County	High School	County	High School	County
Clearfield	Davis	Alta	Salt Lake	Cottonwood	Salt Lake
Davis	Davis	Bingham	Salt Lake	Granger	Salt Lake
Fremont	Weber	Brighton	Salt Lake	Hunter	Salt Lake
Layton	Davis	Copper Hills	Salt Lake	Kearns	Salt Lake
Northridge	Davis	Hillcrest	Salt Lake	Skyline	Salt Lake
Viewmont	Davis	Jordan	Salt Lake	Taylorville	Salt Lake
Weber	Weber	Riverton	Salt Lake		
		West Jordan	Salt Lake		

Class 4A

Region 4		Region 5		Region 6		Region 7	
High School	County	High School	County	High School	County	High School	County
Bonneville	Weber	Bountiful	Davis	American Fork		Lone Peak	
Box Elder		Cyprus	Salt Lake	Payson		Mountain View	
Logan		East	Salt Lake	Provo		Orem	
Mountain Crest		Highland	Salt Lake	Spanish Fork		Pleasant Grove	
Roy	Weber	Murray	Salt Lake	Springville		Timpanogos	
Sky View		Olympus	Salt Lake	Timpview			
		West	Salt Lake				
		Woods Cross	Davis				

Class 3A

Region 8		Region 9		Region 10		Region 11	
High School	County	High School	County	High School	County	High School	County
Carbon		Canyon View		Granite	Salt Lake	Bear River	
Delta		Cedar City		Judge Memorial	Salt Lake	Ben Lomond	Weber
Emery		Dixie		Park City	Summit	Grantsville	Tooele
Lehi		Hurricane		Uintah		Morgan	Morgan
North Sampete		Pine View		Union		Ogden	Weber
		Snow Canyon		Wasatch		Tooele	Tooele
		Tuacahn					

Class 2A

Region 12		Region 13		Region 14	
High School	County	High School	County	High School	County
Gunnison Valley		Beaver		Grand County	
Manti		Enterprise		Juab	
North Sevier		Kanab		Juan Diego	Salt Lake
Richfield		Millard		North Summit	Summit
San Juan		Monticello		Rowland Hall	Salt Lake
South Sevier		Parowan		South Summit	Summit

Class 1A

Region 15		Region 16		Region 17		Region 18	
High School	County	High School	County	High School	County	High School	County
S.L. Christian	Salt Lake	Altamont		Christian Heritage	Salt Lake	Dugway	Tooele
Shiloah Valley		Duchesne		Intrmtn. Christian	Salt Lake	East Carbon	
Bryce Valley		Manila		Layton Christian	Davis	Meridian	
Escalante		Rich		Mount Vernon	Salt Lake	Tintic	
Milford		Tabiona		Oakley	Summit	Wasatch Academy	
Panguitch		Uintah River		Saint Joseph	Weber	Wendover	Tooele
Piute		Green River		S.L. Lutheran	Salt Lake	West Desert	
Valley	Salt Lake	Monument Valley		Waterford	Salt Lake		
Wayne		Navajo Mountain		West Ridge	Salt Lake		
		Whitehorse					

Professional Sports

Despite its status as one of the smallest markets in professional sports, Utah is home to several successful organizations that draw from a devoted fan base and economically committed business partners. The Utah Jazz, a National Basketball Association (NBA) franchise, is the flagship for professional sports in the state, although minor league baseball, hockey, and soccer are succeeding.

The Utah Jazz



The Utah Jazz has been one of the elite basketball teams in the NBA for the past 15 years. With perennial hall of fame players Karl Malone and John Stockton, the Jazz compiled the second best record of any team in the NBA during the 1990s. The fans and supporters play an integral role in keeping the team economically and athletically successful. These fans come from all over the Wasatch Front. Below is a table that delineates season ticket holders for Utah Jazz games by county. The Delta Center, which is home to the Utah Jazz, holds 19,911 fans.

County	Season ticket holders
Box Elder	156
Davis	1,143
Salt Lake	3,585
Utah	1,619
Weber	834
Total	6,503

Utah Grizzlies



Utah became home to the Grizzlies prior to the 1995 and 1996 season. The team was displaced from its previous home in Denver, Colorado, when the International Hockey League (IHL) granted them an expansion team. This team moved to Salt Lake City and became the Utah Grizzlies. Utah's Grizzlies are the only team in IHL history to post four-games-to-none sweeps in consecutive Turner Cup Finals, winning the crown in

1995 and 1996. They are the third team in league history to win the title in each of their first two seasons, joining the Cincinnati Mohawks (1953, 1954) and Saint Paul Saints (1960, 1961).

The E Center of West Valley City the Grizzlies' home arena and was opened September 22, 1997. Designed by the world's premier arena architect, the E Center will be the site of several 2002 Winter Olympic ice hockey and speed skating events.

Salt Lake Stingers



The Salt Lake Stingers, AAA affiliate of the Anaheim Angels of Major League Baseball, play in the Pacific Coast League. Their Salt Lake City games are held during the months of April to September at Franklin Covey Field. To follow is a listing of Stingers season ticket holders by county.

County	Season ticket holders
Box Elder	12
Davis	132
Salt Lake	1736
Utah	50
Weber	20
Total	1950

The Utah Starzz



The Utah Starzz, one of the charter members of the Women's National Basketball Association (WNBA), began their fifth season in the women's professional basketball league in 2001. The team includes Utah native Natalie Williams playing as power forward. The Starzz are competing with the goal of winning a WNBA Championship. Williams, the 1998 MVP of the now-defunct American Basketball League, was named Utah's Female Athlete of the Century and brought her talents to the Delta Center, home of the Starzz, where she finished in the top five in the WNBA in scoring, rebounding, and field goal percentage. The Starzz also can claim the tallest player in the WNBA (and third tallest woman in the world) in Margo Dydek. Standing seven feet, two inches tall,

Dydek has dominated the league in blocked shots and rebounding. The Polish native spends her summers in Utah and her off-seasons playing on the Polish National Team.

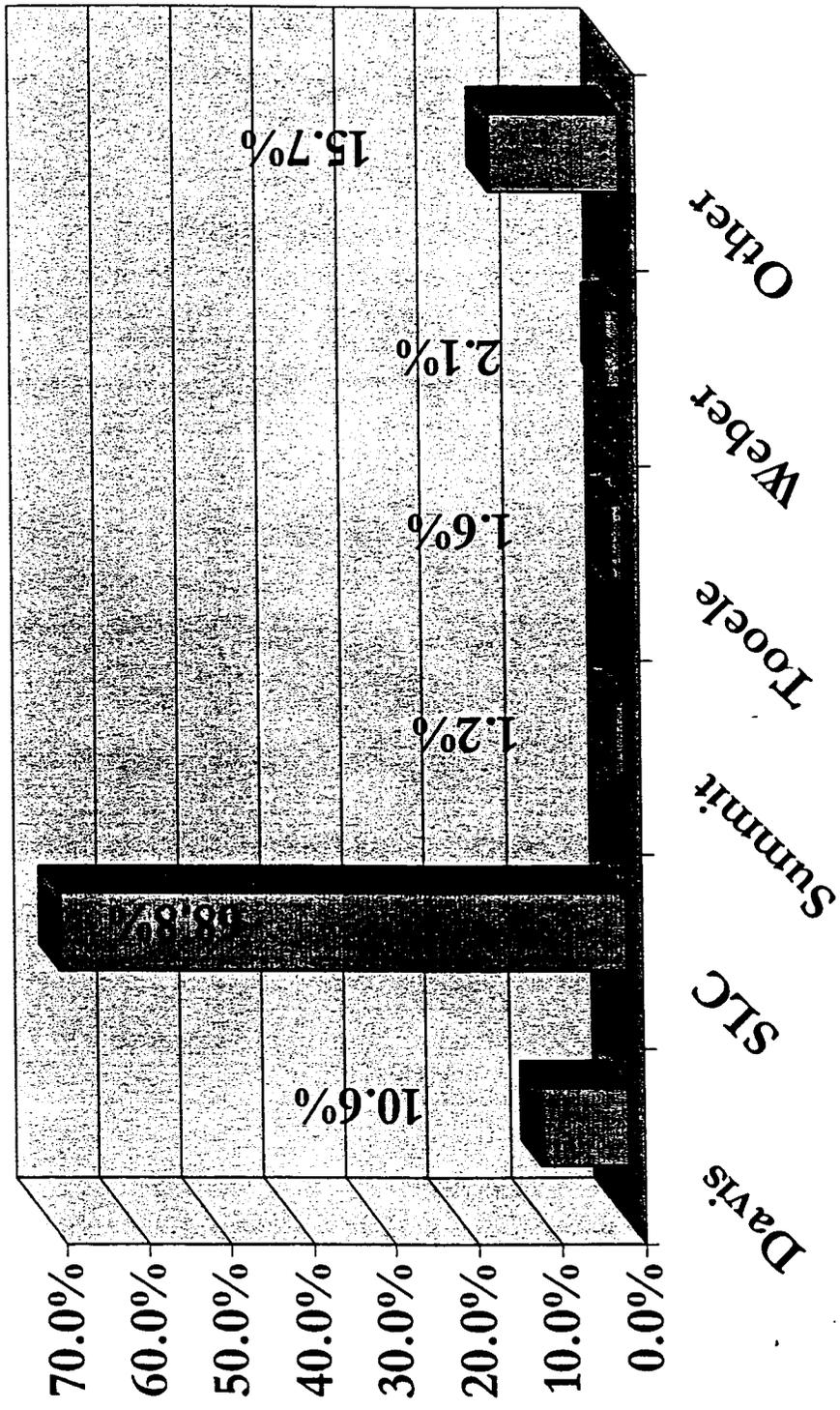
The Utah Freezz



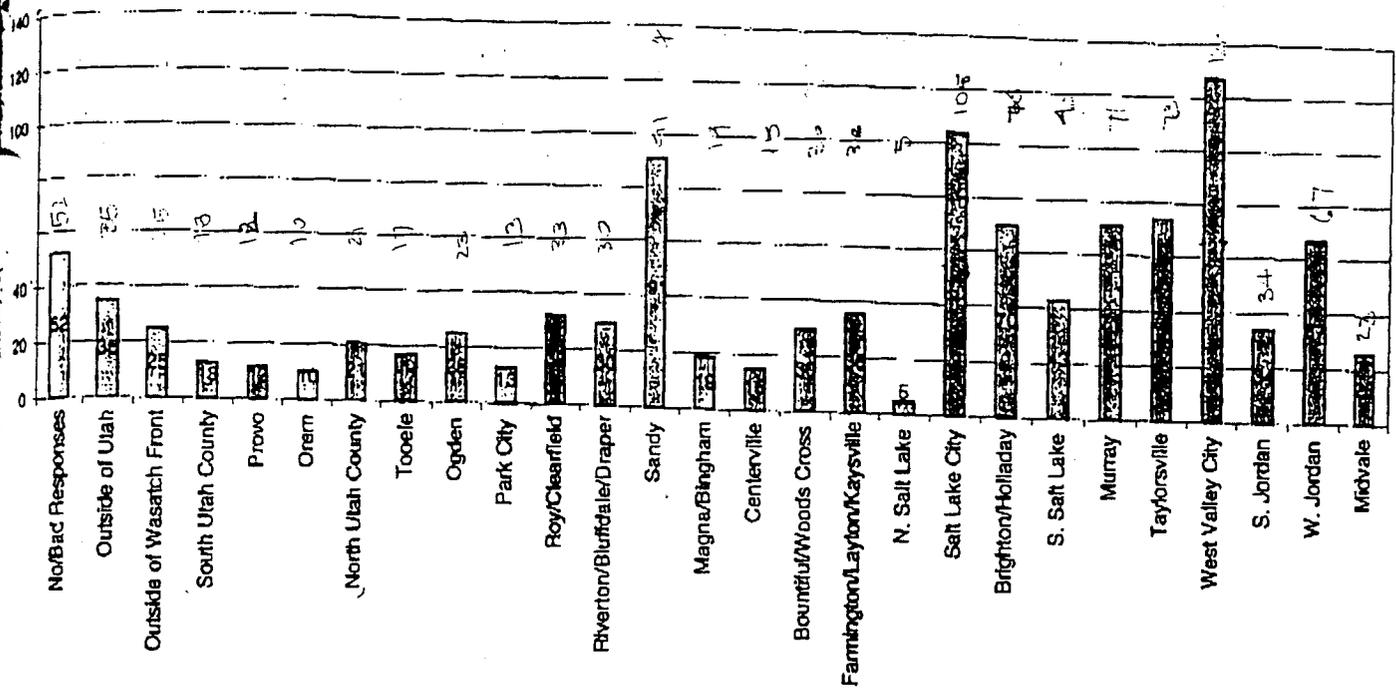
The Utah Freezz are an expansion team of the newly formed World Indoor Soccer League (WISL). The inaugural 1999 WISL season had teams located in cities throughout the western United States. Phoenix, Arizona; Portland, Oregon; Sacramento, California; Houston, Texas; and Monterrey, Mexico, all competed in the league's first season.

Featuring a mix of local and professional talent, the Freezz finished the 1999 season with a 12-win, 10-loss record. In 1999, the Freezz finished second in attendance, with an average of 6,726 fans attending 13 home games. Freezz players Brian Alba, Beau Brown, and Justin Labrum received league recognition in 1999. Brown was named to the All-WISL Second Team while Brighton High School (Sandy, Utah) star Justin Labrum was named the 1999 WISL Rookie of the Year. The Utah Freezz play in The E Center of West Valley City.

"E" Center
 Utah Grizzlies Hockey Team
 1997 Attendance Survey



1098 Surveys
 Returned



Analysis of Geographical Distribution Graph:

The largest proportion of Grizzlies' game attendees (11.6 percent of those surveyed) comes from West Valley City. Other locations with large proportions are Salt Lake City (9.5 percent) and Sandy (8.3 percent). This shows that there is a correlation between distance to the E Center Arena and the likelihood of attendance. One indicator of the diversity of Grizzlies' fans is that they have a high proportion of their fans from both the working class area of West Valley City and the more Middle Class area of Sandy. They also have a good proportion from the more expensive areas of Bountiful (2.7 percent) and Brighton/Holladay (6.4 percent).

Another interesting insight from the data comes from the list of cities in the category of Outside of Wasatch Front where 9 of the 25 respondents come from areas with a college. This might indicate that college students are willing to travel farther for a hockey game than members of other age categories are.

The layout of the Zip Codes from the Outside of Utah category shows that 12 of the respondents (1.1 percent) came from the East Coast. 4 respondents (0.4 percent) came from the Midwest. And 19 of the respondents (1.7 percent) came from states in the West. From the responses LS Marketing gathers that while there are some fans following their teams to the E Center, there are also many people attending the games while visiting Utah for other reasons.

The analysis was derived from the zip codes information given by all respondents and matched with U.S. Postal Service geographical records.

The Arts

Because of its somewhat undeserved reputation as being culturally unsophisticated, visitors to the **Wasatch Front** are often surprised by depth and availability of the arts here. Salt Lake City and the neighboring counties along the **Wasatch Front** have developed and support many fine venues that offer residents and visitors cultural experiences. Utah has acclaimed organizations in opera, theatre, symphony, and ballet.

Utah Opera

Glade Peterson, born a farm boy in Fairview, Utah, founded the Utah Opera in the early twentieth century. Glade was a leading tenor with the Zurich Opera in Switzerland before establishing the Utah Opera in his home state. The Utah Opera performs four shows for visitors to and residents of the **Wasatch Front** during its regular season, which runs between mid-October and late May.

Utah Opera strives to serve the residents of the **Wasatch Front**. Each year, the company performs for over 80,000 students in Salt Lake City's Capitol Theatre and in schools throughout the state. This figure amounts to approximately 10 percent of all school opera audiences nationwide, according to annual surveys by OPERA America. Not only are these young people developing a greater appreciation of opera and the multitude of art forms which comprises it, but they will also ensure Utah Opera's audience base in the years to come.¹

Utah Symphony

The Utah Symphony was founded in 1940 and has become a vital presence on the American music scene through its worldwide performances and well-known recording legacy. The Utah Symphony has its home in Maurice Abravanel Hall, in Salt Lake City, which has been noted for its acoustics and design.

Salt Lake Symphony

Founded in 1976, the Salt Lake Symphony is one of the **Wasatch Front's** most highly respected and artistically astute volunteer-driven orchestras. The Salt Lake Symphony is a non-profit organization dedicated to performing quality classical music concerts for residents of **Wasatch Front** communities. Now in its 24th year, the Symphony performs approximately 15 concerts per year.

Seventy-six musicians volunteer approximately 10,000 hours annually to accomplish the goal of **performing for Wasatch Front residents**. Most members of the Salt Lake Symphony work full-time in other professions.¹

Ballet West

Ballet West has grown from a small Salt Lake City enterprise into one of the world's leading regional ballet companies. In 1963, William Christensen and Glenn Walker Wallace successfully applied for a Ford Foundation grant of \$175,000 to establish the Utah Civic Ballet. The Federation of Rocky Mountain States selected the

Utah Civic Ballet as its official ballet company in 1968. The name Ballet West was then chosen to reflect the regional status of the company.¹

Ballet West became one of Utah's leading performing arts organizations in the years after World War II.¹ Ballet West is recognized by the public and the ballet world as a company of international stature and a cultural flagship of the western United States. It is a company of artists committed to the excellence of artistic quality in achieving a uniform style. Ballet West's annual schedule includes many performances along the **Wasatch Front**. Ballet West provides a full and diverse repertoire of works that range from the simple one-act to the full-length and technically complicated productions.¹

¹ http://www.utahopera.org/2001_02/nav/nav_frame.html

¹ <http://www.saltlakesymphony.org/abo.htm>

¹ Utah History Encyclopedia, pg. 25

¹ Utah's History, pg. 599

¹ <http://www.balletwest.org/aboutbw/home.cfm>

County Celebrations In Utah

Utah State Fair

With an over 280,000 annual attendance, the Utah State Fair easily is the largest single event of the year. Located in Salt Lake City, Utahns from all over the state come and participate either as contestants, exhibitors, performers, or just attendees at Utah's State Fairpark.

Usually held during the first couple of weeks of September, residents attend from all over the state, especially those individuals who live along the Wasatch Front due to its easy access and close proximity to all of the surrounding counties and city locations.

Morgan County

Morgala Days is held the fourth weekend in June. It begins with the Search and Rescue chuck-wagon breakfast, continues with a car show, entertainment, games, craft booths, and food. Each evening the Lions Club Rodeo culminates the celebration.

This festival is located at the Morgan County Fairgrounds in Morgan, Utah. About 25,000 people from the surrounding counties attend each year.

Weber County

Summerfest brings over 65,000 people to a five block area of downtown Ogden making it Utah's most heavily attended single day event. The streets are filled with music entertainment, rides, games and music. Over 300 vendors also sell handmade wares.

During the Ogden Street Festival the retail stores turn inside out when merchants and crafters bring their goods outdoors for a day of fun in the July sun. Festivities include breakfast, a fun run, entertainment stages, contests, games, children's yard, three-on-three basketball, volleyball, arm wrestling, snowmobile races, and sidewalk shopping in downtown Ogden. The event is held on Washington Boulevard between 21st and 25th streets.

People from all over Utah attend this event. The surrounding counties supply a large percentage of the annual attendance, due to the close geographical proximity and easy access to the downtown area of Ogden City.

Davis County

Over 100,000 Utahns from all over the state come to Davis County every summer to view a spectacular air show at Hill Air Force Base. The world famous Thunderbirds usually headline the show. Enthusiasts young and old are able to observe aircraft both in the air and

on the ground. Many of the spectators come from the surrounding counties and cities due to their close proximity to Hill Air Force Base as well as the easy I-15 interstate access.

The Hill Aerospace Museum is world class and is open 7 days a week (except for a few holidays) to the general public. It pulls visitors from the whole Wasatch Front to view extremely rare aircraft, including the only C model SR-71 Blackbird ever built.

Salt Lake County

The state holiday, Pioneer Day observed on the 24th of July, and its accompanying activities commemorate the arrival of Utah's first Mormon Pioneers to the Salt Lake Basin on July 24, 1847. Pop concerts, family days at local amusement areas, art shows, fireworks and parades combine to spice up the festivities. The most popular events include the All Horse Parade in downtown Salt Lake City, the Days of '47 Rodeo at the Delta Center, and Fireworks display.

The parade is televised as well as the Rodeo on a major network, KSL, to the entire viewing area. Due to the close geographic proximity to Salt Lake City, the largest portion of the participants come from the counties surrounding Salt Lake City.

Summit County

The Sundance Film Festival held in January each year and is hosted by Robert Redford. The festival highlights films from independent filmmakers, and is held in Park City and Salt Lake City, Utah.

The film festival draws residents from around the state and the Wasatch Front to downtown Salt Lake City and Park City. The Sundance Film Festival receives worldwide coverage and also boasts attendance from around the world.

Tooele County

Tooele Arts Festival is a celebration that is held annually in the last part of June. Art, music and culture come together in a weekend of festivities. Exhibitors, artist and participants come from around the state to be on hand for a 3-day celebration and to enjoy the beauty of Tooele County at its best.

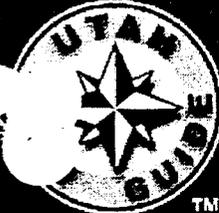
Newspaper Circulations

Salt Lake Tribune & Deseret News

Utah's largest newspaper agencies, the Salt Lake Tribune & Deseret News has statewide distribution with circulations of over 200,000 newspapers delivered daily across the Wasatch Front.

The Standard Examiner

Utah's second largest newspaper, The Standard Examiner, has a circulation of nearly 56,000 newspapers delivered daily across the Wasatch Front.



The Salt Lake Tribune
Utah City Guide

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Quick Search

- ★ Attractions
- ★ Bars & Clubs
- ★ Coffee Shops
- ★ Performing Arts
- ★ Restaurants
- ★ Visual Arts



Event Calendar

This Month This Week This Weekend Today's Events Event Manager

New! Get your choice of calendar events in your e-mail weekly. [Sign Up](#)

-  **Charity Events**
Charity Events & RSVP
-  **Club Calendar**
Club Events & Happenings
-  **Dance Performances**
Dance - Ballet, Contemporary, etc.
-  **Etc.**
Book Readings, Miscellaneous Events
-  **Music & Concerts**
Music Performances & Concerts
-  **Sports & Recreation**
Spectator Sporting Events
-  **Theater**
Comedy, Live Performances, Plays
-  **Visual Art**
Galleries & Museums

Post an Event

Search by Category, Month, Week, Day or Keyword

Submit an event to the Events Calendar!

FILM FINDER

The Recruit

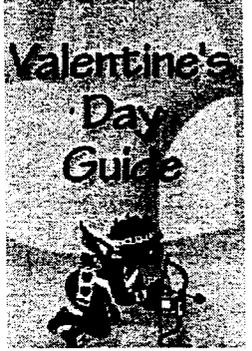


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Coming events

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- [Auto Guide](#)
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- [Real Estate Guide](#)
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- [Dick Harmon reports](#)

U. sports

F. sports

Obituaries

Weather

Stocks

more

Life & family

Television

TV listings

Arts & entertainment

Events calendar

Travel & leisure

Technology & science

Winter sports report

e & den

2002 Olympics

▶ Weekly calendar

Music and dance, getting out, clubs, theater productions

▶ Animal neutering in March at 3 sites

▶ Invitation to the dance

▶ 'Lobby Heroes' regional premiere is Tuesday

▶ Symphony to perform with Van Cliburn winner

▶ Concert to honor black 'pioneer'

▶ 'Rosalinda' returning to Capitol Theatre

▶ Concert calendar

▶ Claudia Acuna bringing Latin jazz style to Utah

▶ 'Harlem' tells lively stories

▶ 'Smokey Joe's Cafe' heads openings

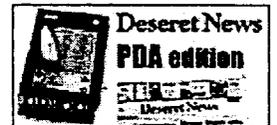
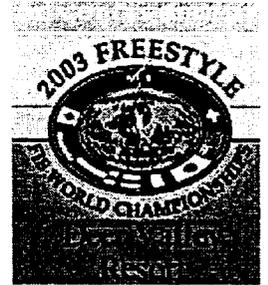
▶ Delicious Morsels fund-raiser is Saturday

▶ Jewish center to host Auschwitz speaker

▶ Toby Keith's still kickin' it

▶ Wooten says he wants his music to be popular

▶ Maroon 5 delights in connecting with fans



extras

Music

- [Utah Symphony](#)
- [Utah Opera](#)
- [Moab Music Festival](#)
- [Park City Music Festival](#)

Dance

- [Ballet West](#)
- [Repertory Dance Theatre](#)
- [Ririe/Woodbury](#)
- [Odyssey Dance Utah](#)

Theater

- [Utah Shakespearean Fest.](#)
- [Pioneer Theatre Co.](#)
- [Tuacahn Amphitheatre](#)
- [Hale Center Theatre](#)

Museums

- [Utah Museum of Fine Arts](#)
- [Springville Museum of Art](#)
- [BYU Arts and Museums](#)

Miscellaneous

- [Utah Arts Council](#)
- [Nat'l Endowment for the Arts](#)
- [Nat'l Endowment for the Humanities](#)
- [Kingsbury Hall](#)
- [Smith's Tix](#)
- [Art Tix](#)
- [United Concerts](#)
- [Ticketmaster](#)

TAB 5

Business Plan

Expansion Request Summary –

The enclosed financial exhibits include business and marketing plans, financial reports and budgets and other applicable financial projections and related data. We believe that these exhibits, along with our previous performance over the past several years, clearly demonstrate that TFCU has the financial and managerial strength and commitment to effectively serve the entire WFR community.

Our past financial performance is superior and our projections show that our numbers will be solid going forward. In addition, TFCU believes that our proven track record of solid community involvement on the part of the credit union and its employees and volunteers is noteworthy. TFCU already functions within the WFR as a community organization and looks forward to continuing our community involvement and extending our services to the entire WFR community.

Overall Request Conclusion

Overall Request Conclusion -

TFCU strongly believes that the long-term financial impact of this community expansion will be very positive for both the citizens of the WFR and the credit union. We are committed to accomplishing our goal of serving the entire community in a conservative and consistent manner - building upon our strong financial base and our commitment to excellent member service. We will continue to develop and refine services that will be available to all members through a variety of delivery channels. We believe that our planning and financial projections, along with our performance over the past several years confirms that we have the human and financial resources to build a credit union that will be able to effectively serve the WFR community now and well into the future. We look forward to this exciting challenge and opportunity.



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Your Dream

Free Checks

- No minimum balance
- No monthly service
- View check copies

TFCU VISA

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Our History

Tooele Federal Credit Union was established in 1948 as the Benecia Arsenal Federal Credit Union at Benecia Arsenal, Benecia, California. Originally total assets were \$13,926.91. By the end of 1961 there were 350 member/owners and 4 people employed at the credit union. In August of 1962 the name was changed to Tooele Army Depot Federal Credit Union, with total assets of \$1,254,090.73 and only one working branch. Nine years later, in August of 1971, the name was changed once more to Tooele Federal Credit Union. By this time the credit unions assets had grown in excess of \$5.3 million, with three working branches, and an expanded membership to serve more people in Tooele County.

Today, over 50 years later, Tooele Federal Credit Union has assets of over \$138 million, with 24,633 member/owners, and over 70 people employed. We owe our success to our dedicated volunteers, committed employees, and devoted member/owners from 1948 to today. As one of the largest Credit Unions in the state of Utah we are prepared to serve the financial needs of all of Tooele County into the 21st Century.

Vision Statement

"Tooele Federal Credit Union will professionally and courteously serve the needs of our members through 'People Helping People' while maintaining our financial strength."

Field of Membership

Membership in Tooele Federal Credit Union is open to individuals within the following areas:

- Persons who live, work, worship, or attend school in Tooele County.
- Businesses and other legal entities in Tooele County, Utah.
- Immediate family members of the areas shown, and members of the same household are also eligible for membership.

Our Volunteers

Our Volunteers are the heart and spirit of Tooele Federal Credit Union. Members of the Board of Directors and the Supervisory Committee are professional, talented, and dedicated individuals from the local area that serve without pay. They provide a wealth of experience and expertise that strengthens our credit union as a financial institution.

As a member, you have the opportunity each year to elect members of the Board of Directors. They are volunteer elected members that establish and enforce policies of the credit union.

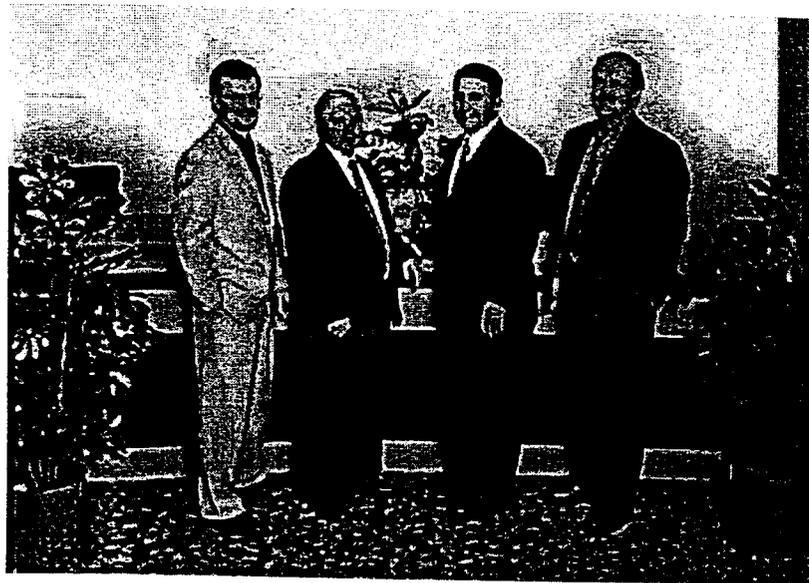
Meet the Board of Directors



Board of Directors (front l to r): Kathy Whitehouse, John Welsh, and Max Hancock.
 (rear l to r): Mike Johnson, John Hansen, Norma Worwood and Kim Halladay.

The Supervisory Committee is also composed of volunteer members. They are appointed by the Board of Directors to act as a liaison with members and management to ensure the safety and soundness of the organization.

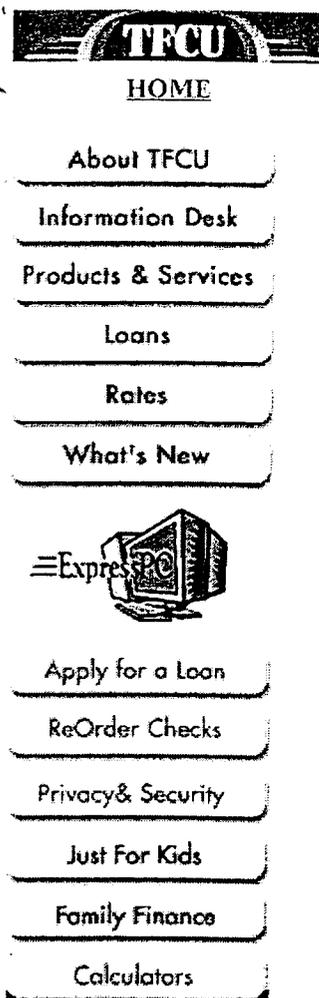
Meet the Supervisory Committee



Supervisory Committee (l to r): Sam Woodruff, Max Coon, Justin Linares, Glenn Caldwell,
 and not pictured Jerel Johnson.

Our volunteers are members, like you, who believe in "people helping people".

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Locations and Hours

It's 5:00 p.m. on a Friday afternoon, you are late getting home from work and your payroll check needs to be deposited. Is it too late to go to the credit union? Where is the closest location? Where could you get cash to take your family to the movies? If you have location or hour questions the information is right here.

Branch Locations

ATM Locations

Service Center Locations

Out of town Locations

Credit Union Facts

Tooele Federal CU has a lot to offer our members. We have competitive rates, a wide selection of products and services, home banking, telephone teller, and other important member benefits. How would we benefit you?

Rates

Products & Services

Expressline® Automated Telephone banking

ExpressPC® Computer Home Banking

Fees & Disclosures

Order Checks

Employment Opportunities

Frequently Asked Questions

Member Resource Center

Join TFCU

Helpful Links

Would you like to learn more about credit unions and their benefits to you as a member? Are you going to be buying a car and would like to know that value of it? Here is a page of links that would be useful to you as a member of the credit union, a consumer, a Tooele County resident, or a resident of the state of Utah.

Member and Consumer Information:

https://www.clarkeamerican.com/www/index.htm	Check Reorders
https://www.universalpensions.com/	Retirement Information
http://www.consumerreports.org/	Consumer Reports
http://www.nadaguides.com/	NADA Car Values
http://www.carfaxonline.com	Vehicle histories and Title tracking

Credit Union Information:

http://www.cuna.org/data/index.html	Credit Union National Assoc.
http://www.ncua.gov/	National Credit Union Adm.
http://www.ulcu.com/	Utah League of Credit Unions

ATM Locators:

http://www.co-opnetwork.org	TFCU ATMs
http://www.visa.com/atms/	Co-op ATM locator (No surcharge for members)
	VISA ATM locator

Tooele County Area Resources:

http://www.tooelechamber.com/	Tooele County Chamber of Comm.
http://www.tooelecity.org/	Tooele City
http://www.dhs.state.ut.us/Counties/Tooele.htm	Tooele County Human Services
http://tcsd.tooele.k12.ut.us/HS.htm	Tooele County School Dist. H.S.

Area News:

http://www.transcriptbulletin.com/	Transcript Bulletin
http://www.sltrib.com/	Salt Lake Tribune
http://www.desnews.com/	Deseret News

Travel & Leisure:

http://www.getawaytodayvacations.com/	Discount Travel packages
http://expedia.msn.com/Default.asp	Expedia / Travel
http://travelocity.com/	Travelocity / Travel
http://www.moviefone.com/	Movies
http://weather.yahoo.com/	Weather

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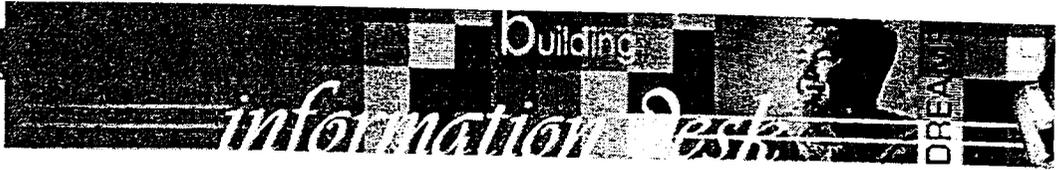


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Branch Locations of Tooele Federal Credit Union
 435-833-7200 or 800-662-9522
 Mailing Address: P.O. Box 720, Tooele, UT 84074-720

Do you need to do a transaction now? Use [ExpressPC](#) to transact your business right now- 7 days a week, 24 hours a day!

Are the branches closed? You can also obtain information about our [Loan products](#), apply for a loan, or even check our [great Savings & Investment rates](#) all from the convenience of your personal computer.

Branch Offices and Hours

Tooele Branch
 562 North Main
 Tooele, UT 84074

Lobby Hours:

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
9:00 AM- 5:30PM	9:00 AM- 5:30PM	10:00 AM- 5:30PM	9:00 AM- 5:30PM	9:00 AM- 5:30PM	9:00 AM- 1:00PM	Closed

Drive-up Hours:

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
9:00 AM- 6:00 PM	9:00 AM- 6:00 PM	10:00 AM- 6:00 PM	9:00 AM- 6:00 PM	9:00 AM- 6:00 PM	9:00 AM- 1:00 PM	Closed

Stansbury Branch
 200 Millpond
 Stansbury Park, UT 84074

Lobby Hours:

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
9:00 AM- 5:30 PM	9:00 AM- 7:00 PM	10:00 AM- 5:30 PM	9:00 AM- 7:00 PM	9:00 AM- 5:30 PM	9:00 AM- 1:00 PM	Closed

Drive-up Hours:

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
9:00 AM- 6:00 PM	9:00 AM- 7:00 PM	10:00 AM- 6:00 PM	9:00 AM- 7:00 PM	9:00 AM- 6:00 PM	9:00 AM- 1:00 PM	Closed

Now Open!
Grantsville Branch
 430 E. Main
 Grantsville, UT 84029

Lobby Hours:

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
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9:00 AM- 5:30 PM	9:00 AM- 5:30 PM	10:00 AM- 5:30 PM	9:00 AM- 5:30 PM	9:00 AM- 5:30 PM	9:00 AM- 1:00 PM	Closed
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Drive-up Hours:

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
9:00 AM- 6:00 PM	9:00 AM- 6:00 PM	10:00 AM- 6:00 PM	9:00 AM- 6:00 PM	9:00 AM- 6:00 PM	9:00 AM- 1:00 PM	Closed

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Do you like life to be fast, easy, and convenient? Our ATMs allow you to withdraw funds when and where you need them. In addition to our local ATMs, Tooele Federal Credit Union is a member of the Co-Op network, allowing you access to ATMs throughout the country- all at no fee!

Tooele Branch (3 ATMs)*2 Located at front of building**1 Located inside next to the Teller area*

562 North Main

Tooele, UT

Stansbury Park Branch*Located at last drive-up lane*

200 Millpond

Stansbury Park, UT

Mountain View Chevron*Located inside to the left of the front doors*

8793 N. Highway 36

Lakepoint, UT

Grantsville Branch*Located at last drive-up lane*

430 East Main Street

Grantsville, UT

Dugway Federal Credit Union*Located in the hall across from the credit union*

5326 Valdez Circle

Dugway, UT

Lost or Stolen ATM or VISA® card?

During business hours, please call:

435-833-7200 or 800-662-9522

After hours and weekends, please call:

1-800-453-4270

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The *Member-Friendly* Financial Network of our Credit Union Service Centers is another convenience of being a Tooele Federal Credit Union member. For [Service Center Locations](#) and hours throughout the nation.



Credit Union Service Centers

Hours:

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
9:00 AM-7:00 PM	9:00 AM-5:00 PM	Closed				

West Valley
3569 West 3500 South
Salt Lake City, UT 84119
801-967-0069

Cottonwood
1963 East 4800 South
Salt Lake City, UT 84117
801-272-6755

Sandy
57 West 10600 South
Sandy, UT 84094
801-553-1282

ZCMI Center
36 South State Street Suite 140
Salt Lake City, UT 84111
801-530-7179

West Jordan
3078 West 7800 South
West Jordan, UT 84088
801-569-1799

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Real Estate Loans

Apply Now Loan Calculator

Tooele Federal Credit Union has made it easy to "Build Your Dreams". We are a full service mortgage lender. We offer a complete line of mortgage products to meet your individual needs. Many financing options are available and our knowledgeable Real Estate staff can assist you in determining what product will best fit your needs. Our competitive rates and friendly staff make getting a first mortgage through us a dream come true.

Tooele Federal Credit Union offers the following mortgage products:

- 10, 15, & 30 Year Fixed Rate Loans*
- 10, 15, & 30 Year Variable Rate Loans*
- Refinancing *
- Construction Loans*
- First Time Buyers Program*



If you are considering buying, or refinancing come in to our office located at 562 North Main to discuss your First Mortgage needs with our helpful Real Estate staff. We may be able to save you hundreds of dollars a month by offering you a lower interest rate or closing costs. Even if you have less than perfect credit we can find a loan to fit your needs. Our great staff is here to help! Please call 833-7200 or toll free at 800-662-9522. Or contact us at realestate@tfcu.net.

Are you interested in a FHA or VA loan? Call (877) 894-4491 and reference our correspondent number (#41194) for more information regarding these loans.

*Some restrictions apply

Home Equity Loans

Apply Now Loan Calculator

Are you growing out of your present house? Are you thinking of expanding? Does your house need a face-lift? Would you like to finish the basement but the credit cards bills are piling up? Or has the kids' idea of an underground pool finally sounded achievable? If so, Tooele Federal Credit Union has the right home equity loan for you. We offer 80% combined loan to value home equity lines of credit. Please come in to one of our branches and meet with our exceptional Real Estate staff. We look forward to seeing you. Would you like to know more? Call us at 833-7200 or 800-662-9522. Or contact us on-line.

Recreational Vehicle Loans

Apply Now Loan Calculator

In addition to our other loan products, Tooele Federal Credit Union can assist you with special vehicle purchases. Listed below are a few types of vehicles you can purchase with a TFCU Recreational Vehicle Loan:

- Boats
- Snowmobiles
- Motorcycles
- Water Craft
- ATV's
- Motor Homes
- Travel Trailers

Our RV loans are available at competitive rates. We also offer extended terms, so talk to one of our member account representatives today, or apply on-line

Personal (Signature) Loans [Apply Now](#) [Loan Calculator](#)

Occasionally, you need a loan specifically tailored to your individual needs. Perhaps for special medical expenses or a needed vacation. We can help by designing a loan to meet your needs while offering you low competitive rates. Your loan can be processed quickly and conveniently by one of our member account representatives.

The amount that we can lend you will vary on factors such as your credit history, income, debts, etc. The important thing to remember is that your credit union is here to help. That is why we consider ourselves a "family of members". So, come in to one of our branches and get a loan for your "Dream Vacation". Or apply on-line from the privacy of your own home.

Share Pledged Loans [Apply Now](#) [Loan Calculator](#)

Occasionally, you may have a specific purpose for which you will need extra funds. With a TFCU Share Pledged loan you can continue to earn dividends and not disturb your savings. You receive a special low rate on your loan since you are pledging your savings at the credit union to secure the loan. Extended terms are available to meet most any requirement. Best of all, you don't have to go through a loan application!* You can borrow up to 100% of the amount that you have in your TFCU account. (Sorry, IRA accounts are not eligible to pledge).

For more information on share pledged loans please call 833-7200 or 1-800-662-9522 and speak with a member account representative or [Email us](#)

*Some restrictions may apply. Please call for more information.

Student Loans

You've heard the news...college tuition is rising every year. Many of us find it difficult to stay in school because we don't have the funds. TFCU is here to help. We offer student loans that are guaranteed through the federal government. Your dream of a college education is not out of reach, let us help you obtain it.

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How does the process work?

After you are accepted to the school of your choice, speak to the Financial Aid Office of your school. They can tell you what programs and funds are available. After that, it's simply a matter of submitting the right information:

- Complete a Free Application for Federal Student Aid (FAFSA), which you can pick up at the school you will be attending, or apply over the Internet at www.fafsa.ed.gov. This form enables the school to determine what amount you are eligible to borrow.
- Request Tooele Federal Credit Union as your lender. The federal ID number for TFCU is 820200.
- Ask about the qualifications for the type of aid for which you are applying.
- Be aware of the deadlines for your applications. Pell Grant money is given on a first-come, first-serve basis.

The chart below lists the Stafford Annual Loan Limits for students.

Borrower's Academic Level	Dependent Student	Independent Student	Independent Student
	Subsidized and Unsubsidized	Subsidized	Unsubsidized
First-year Undergraduate	\$2,625	\$2,625	\$4,000
Second-year Undergraduate	\$3,500	\$3,500	\$4,000
Third-, Fourth-, and Fifth-year Undergraduate	\$5,500	\$5,500	\$5,000
Graduate or Professional Student	N/A	\$8,500	\$10,000

How does a Student Loan work?

- Student Loans are the same as any other loan. They must be repaid.
- Repayment on Student Loans starts six months after you leave school - regardless of whether or not you graduate.
- You may make payments on your Student Loan at any time without penalties. You may also pay your loan off early without penalties.

Plan ahead, it is not wise to borrow more than you will be able to repay. Usually salaries right out of college are not very high.

If you have any questions regarding your Student Loan, please contact the Student Loan Department at Tooele Federal Credit Union at 833-7200 ext. 245 in the Tooele area, or toll free at 800-662-9522 ext. 245. Or, you may contact the Utah Higher Education Assistance Authority (UHEAA) at 801-321-7294 or 800-418-8757 ext. 7294.

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Loan Rates and Terms
Effective May 18, 2002

Loan Type	Annual Percentage Rate	Max. Term	Max. Amount
New and Used AUTO (1995 and newer)	5.75% fixed	60 months	100% NADA
New and Used AUTO	6.25% fixed Requires minimum value of \$15,000	72 months	100% NADA
Older Used AUTO (Older than 7 years)	8.50% fixed	60 months	100% NADA
"First Time Buyer" Starter Auto Loan	14.90% fixed	60 months	100% NADA
VISA® Credit (Classic/Purchase)	9.50% variable	Revolving	\$10,000
VISA® Credit (Classic/Cash Advance)	12.50% variable	Revolving	\$10,000
VISA® Credit (Classic/Purchase) - CHOICE PLUS	9.50% variable	Revolving	\$10,000
VISA® Debit (Check card)	12.50% variable	Revolving	\$10,000
VISA® Debit - CHOICE PLUS	12.50% variable	Revolving	\$10,000
VISA® Gold/Purchase (\$5,000 minimum limit)	8.00% variable	Revolving	\$10,000
VISA® Gold/Cash Advance	11.00% variable	Revolving	\$10,000
VISA® Gold - CHOICE PLUS	8.00% variable	Revolving	\$10,000
Personal	12.75% fixed	60 months	\$10,000
Computer Loan	9.90% fixed	3 years	\$2,000
Certificate Loan	Cert. Rate + 3.0%	Term of Cert.	Cert. Balance
Share Secured Loan	Share rate + 3.0%	10 years	Share Balance
Recreational Vehicle - 1 (Travel Trailers, Large Motorcycles, 7.90% fixed 8 years 100% NADA Motor Homes, Boats)	7.50% fixed	12 years	100% NADA
Recreational Vehicle - 2 (4 wheelers, Snowmobiles, Wave runners, Motorcycles (1200 cc)	7.50% fixed	5 years	100% NADA

"Equity Builder" First Mortgage	6.50% fixed	10 years	
	6.75% fixed	12 years	
Home Equity Line of Credit (Owner Occupied)	6.00% variable	15 years	80% value
Home Equity Line of Credit (Non-Owner Occupied)	6.00% variable	12 years	70% value
Home Equity - closed end (80% LTV Balloon)	7.25% fixed	25 years No fees	80% value
Home Equity - closed end (70% LTV Balloon)	8.25% variable	25 years No Fees	70% value
Improved Building Lots	10.00% fixed	10 years \$50,000 max.	70% value
Construction Loan	6.50% fixed	6 months	
Bare Land / Lot / Unimproved	11.00% fixed	10 years \$50,000 max.	50% value
Mobile Home	11.40% fixed	10 years	50% value
	14.00% fixed	10 years	70% value

We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.



Credit Card Disclosure

ANNUAL PERCENTAGE RATE (APR) on purchases	8.00% for VISA Gold (Prime Rate+3.00) 9.50% for VISA Credit (Prime Rate+4.50) 12.50% for Overdraft Line of Credit (Prime Rate+7.50)	Revolving	\$10,000
Other ANNUAL PERCENTAGE RATE (APR)	Cash Advance APR: 11.00% For VISA Gold (Prime Rate + 6.00) 12.50% For VISA Credit (Prime Rate + 7.50) 12.50% For Overdraft Line of Credit (Prime Rate + 7.50)	Revolving	\$10,000
Variable Rate information	The variable Annual Percentage Rate (APR) is based on the Prime Rate as published in the Wall Street Journal, plus a margin. The rate is subject to change on the first day of the Calendar quarter. We will use the index rate available 30 days prior to the rate change date.		
Grace period for repayment of balance of purchases	Not less than 25 days for VISA Credit and Gold. None for overdraft associated with VISA Check Card.		
Minimum ANNUAL PERCENTAGE	For Purchases: Gold - 8.00%, Classic - 9.50% For Cash Advances:		

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RATE (APR)	Gold - 11.00%, Classic - 12.50%, Overdraft - 12.50%
Method of Computing Balance	Actual Daily Balance
Annual fee or cash advance fee	None
Minimum Finance Charge	None
Over Limit Fee	\$10 per month
Late Payment Fee	\$15 or 5% of the payment amount, whichever is greater, if more than 10 days past due.

These rates and terms were accurate as of January 1, 2002.

For updates rates and information please call 1-800-662-9522

Savings Rates Effective May 18, 2002

Truth In Savings Disclosure

Regular Savings Accounts	Dividend Rate	Annual Percentage Yield	Minimum Balance
Share Savings	1.74%	1.75%	\$ 5.00
Budget Savings	1.74%	1.75%	\$ 0.01
IRA Savings	2.33%	2.35%	\$ 5.00

Checking Rates Effective May 18, 2002

Checking Accounts	Dividend Rate	Annual Percentage Yield	Minimum Balance
Regular Checking	0.00%	0.00%	\$ 0.01
Interest Bearing Checking*	0.50%	0.50%	\$ 2,500
CHOICE PLUS Checking	0.50%	0.50%	\$ 2,500

* Account no longer available. Servicing existing account holders only.

Premier Rates Effective May 18, 2002

Premier Money Market*	Dividend Rate	Annual Percentage Yield	Minimum Balance
\$2,500 to \$4,999.99	2.13%	2.15%	\$ 2,500
\$5,000 to \$19,999.99	2.23%	2.25%	\$ 5,000
\$20,000 to \$49,999.99	2.42%	2.45%	\$ 20,000
\$50,000 to \$99,999.99	2.57%	2.60%	\$ 50,000
\$100,000 and above	2.72%	2.75%	\$100,000

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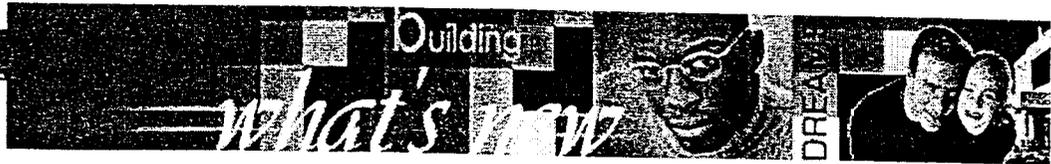
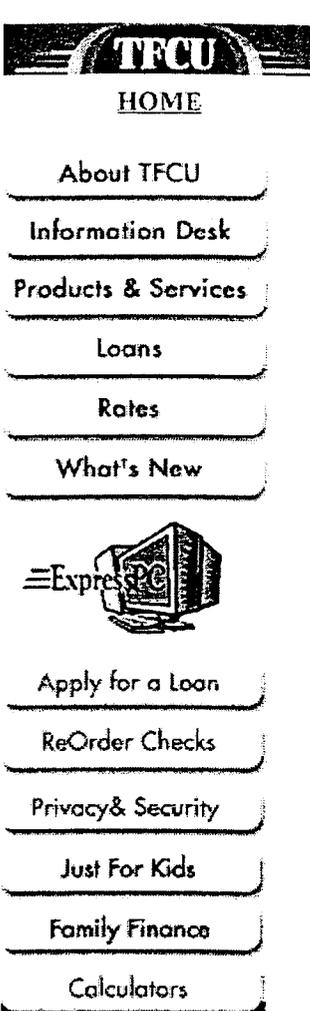
* Account can have up to three free withdrawals / transfers per calendar month in person or through an employee by telephone - each subsequent withdrawal is \$5. DEPOSITS ARE UNLIMITED. Withdrawals or transfers using TFCU's Express PC (internet access at tfcu.net) or ExpressLine (automated telephone teller) are unlimited and without fee. Withdrawal fees will be assessed against the Premier Money Market Account on the last day of the calendar month.

Share & IRA Certificates
Effective May 18, 2002

Term Deposits	Dividend Rate	Annual Percentage Yield	Minimum Balance
6 month	2.72%	2.75%	\$ 500
12 month	3.21%	3.25%	\$ 500
18 month	3.46%	3.50%	\$ 500
2 year	3.94%	4.00%	\$ 500
Special 30 Month*	4.43%	4.50%	\$5,000.00
3 year	4.18%	4.25%	\$ 500 -
4 year	4.57%	4.65%	\$ 500 -
5 year	4.91%	5.00%	\$500 - \$4,999.99
5 year	5.15%	5.25%	\$ 5,000.00 and Above

*Limited time only. Maturity - Certificate will renew at a 3 year rate and term. These Certificates are also available as IRA Certificates

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Choice Plus Checking

Choice Plus Checking

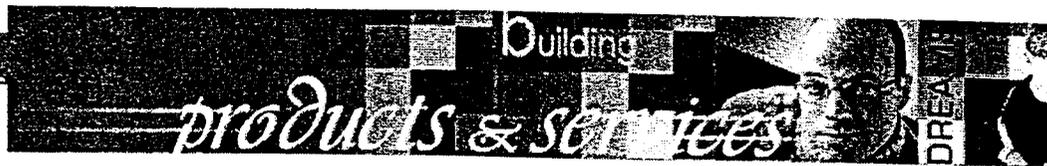
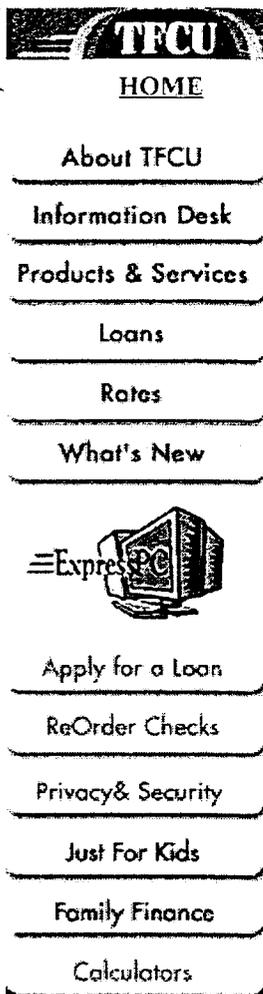
Now you and your family can enjoy added security, value and convenience with the benefits of Choice Plus Checking. For just \$5.00 a month drafted from your TFCU checking account you will receive access to this exciting package which includes all of the benefits of Basic Checking, PLUS the following premium benefits:

- **Free Unlimited Personalized Checks** (*limit one order per visit*)
- **0.50% Discount on all VISA Products** (*subject to credit approval*)
- **90-Day Product Protection and Extended Warranty Benefit**
- **\$10,000 Accidental Death and Dismemberment Insurance**
- **\$25,000 Common Carrier Insurance**

Plus all these valuable benefits:

- Savings on Prescription Medications
- Vision Care Savings of up to 60% on eyewear, glasses and contacts.
- Emergency Medical Card which stores medical information on a state-of-the-art smart card.
- Free Notary Service
- No Issue Fee on Travelers Checks, Cashiers Checks and Money Orders
- Credit Card, Household and Document Registration Services
- KidSecure Child Identification Network
- Travel Reservation Service & 5% Travel Rebate
- 24-Hour Emergency Roadside Assistance and Custom Trip Routing Service
- Lost Key Return Service
- \$300 Grocery Coupon Certificate Book
- Universal Values Retail & Entertainment Discounts
- Discount Amusement Park and Theater Tickets

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Checking Accounts

Choice Plus Checking

Now you and your family can enjoy added security, value and convenience with the benefits of Choice Plus Checking. For just \$5.00 a month drafted from your TFCU checking account you will receive access to this exciting package which includes all of the benefits of Basic Checking, PLUS the following premium benefits:

- Free Unlimited Personalized Checks (*limit one order per visit*)
- 0.50% Discount on all VISA Products (*subject to credit approval*)
- 90-Day Product Protection and Extended Warranty Benefit
- \$10,000 Accidental Death and Dismemberment Insurance
- \$25,000 Common Carrier Insurance

Plus all these valuable benefits:

- Savings on Prescription Medications
- Vision Care Savings of up to 60% on eyewear, glasses and contacts.
- Emergency Medical Card which stores medical information on a state-of-the art smart card.
- Free Notary Service
- No Issue Fee on Travelers Checks, Cashiers Checks and Money Orders
- Credit Card, Household and Document Registration Services
- KidSecure Child Identification Network
- Travel Reservation Service & 5% Travel Rebate
- 24-Hour Emergency Roadside Assistance and Custom Trip Routing Service
- Lost Key Return Service
- \$300 Grocery Coupon Certificate Book
- Universal Values Retail & Entertainment Discounts
- Discount Amusement Park and Theater Tickets

Basic Checking

TFCU's checking accounts have a lot of great features, such as:

- No minimum balance requirement
- No monthly service charges
- No per check charge
- Unlimited check writing
- Monthly detailed statements
- Competitive check pricing with custom duplicates starting at \$9.95 per box
- A large selection of personal, business, and computer checks
- No annual fee VISA[®] overdraft protection with approved credit
- No annual fee VISA[®] debit- point of sale purchasing with approved credit
- Access from ATMs throughout the world
- Free, on-line access from your personal computer with Express PC[®]
- Viewing copies of checks on the internet
- Coming soon, Bill Payer- the ability to pay bills without writing a check
- Free, phone access- 24 hours a day- with Expressline
- A helpful and knowledgeable Call Center- speak with a person about your account.

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Do you need to re-order checks?



Savings Account

Savings Calculator

Check our [Competitive Rates](#)

[Truth In Savings Disclosure](#)

Features

- \$5.00 Minimum balance to open the account.
- Dividends are compounded on the average daily balance of \$50.00 and above.
- Dividends Credited Monthly.
- Dividend Period starts 1st of each month.
- No Monthly Fees.
- No Limits on the number of withdrawals that can be made.
- Quarterly itemized statement detailing all transactions.

Benefits

Immediate access to funds

[ATM Access](#)

[ExpressLine® access](#)

[ExpressPC® access](#)

Premier Money Market Savings

Savings Calculator

Features

- \$2,500 Minimum balance requirement
- Earn dividends on your daily balance
- Dividend rates are tiered so that your rate increases with your balance
- Dividends Credited Monthly.
- Quarterly Statements

Benefits

Higher Annual Percentage Rate and Yield

[ExpressLine® access](#)

[ExpressPC® access](#)

Limits and Fees- Premier Money Market Accounts can have up to three free withdrawals/transfers per calendar month, in person or through an employee by telephone

(each subsequent withdrawal is \$5.00). Deposits are unlimited. Withdrawals or transfers using TFCU's ExpressPC or Expressline are unlimited and without fee. Withdrawal fees will be assessed against the Premier Money Market Account on the last day of the calendar month.



Try these other helpful Links:

Tooele Federal Credit Union Use our [Savings Calculator](#) to help you determine a savings plan to reach your financial goals.

Use our [Retirement Calculator](#) to help you determine the amount of money to save each year to achieve your retirement goals.

Share Certificates

Certificates of Deposit/IRA Certificates of Deposits are deposits that are secured for a specified length of time, ranging from 6 months to 5 years. The annual percentage rate (APR)/annual percentage yield (APY) for the certificate is set at the current rate on the day the Certificate is opened and will remain at that rate through maturity. IRA Certificates are at the same rate and terms as Certificates of Deposit.

Features

Terms available from 6 Month to 5 Years

- Competitive Rate (APR) /Annual Percentage Yield (APY)
- Minimum opening deposit of \$500.00 (Some specials may differ)
- Dividends compounded quarterly
- Dividends credited quarterly - Renewable at maturity (Certificates will be renewed at rate in effect on the date of maturity)
- Penalty for early withdrawal

Benefits

- Certificates of Deposit provide a convenient and efficient way to save money for a short or long period of time while, earning a higher dividend rate (APR) and yield (APY) than regular savings.
- Certificates may be used as Security on a Loan -Loan must be with TFCU
- No Processing Fees
- No Monthly Service Charges
- Quarterly Statements

Take a look at our [current rates!](#)

If you deposited \$1,000 in a CD with an APY of 7.15% and it matured in 5 years do you know how much money you would have saved? Would you like to find out? Use our helpful [Savings Calculator](#) to determine how to reach your financial goals. How much money do you want to retire with? Do you know how much you need to start saving now to reach that goal? Use our [Retirement Calculator](#) to determine the amount you'll need to save to reach your goal.

Individual Retirement Accounts

VISA® check and credit cards

[Apply Now](#)

[Rates](#)

Tooele Federal Credit Union offers a VISA® Gold Card, a VISA® Classic Card, and a VISA® Check and ATM Card. All three cards give you the convenience, safety, and acceptance of a VISA® Card. Our cards are accepted in over six million establishments around the world. Each cards is tailored to the individual needs so you can get the most from with your purchasing power.

Why pack cash, your checkbook, and extra credit cards or department store cards? When all you need is your TFCU VISA® Gold, VISA® Classic, or VISA® Check Card. Your TFCU VISA® gives you the ease, convenience, protection, and freedom you would expect from any competitive financial institution.

Apply on-line for your VISA® Card(s)!

VISA® Gold features:

- Minimum \$5,000 credit line
- Premier travel benefits
- Worldwide ATM access
- No Annual Fee
- Low Interest Rate
- 25 day grace period on purchases
- No fee cash advances

VISA® Classic features:

- Convenient credit line
- Worldwide ATM access
- No Annual Fee
- Low Interest Rate
- 25 day grace period on purchases
- No fee cash advances

VISA® Check features:

- Works like a "plastic check"
- Accepted like a Credit Card
- Money is withdrawn from your checking account
- Over-draft credit line.

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Safe Deposit Boxes

Features

- Boxes available at the Tooele and Stansbury Branches
- Variety of Sizes
- Convenient
- Low Annual Rental Fees

Benefits

- Safety and security for important items
- Fireproof
- Dual Control Access

Expressline® - automated telephone banking

ExpressPC® - on-line home banking (www.tooelefcu.org)

Direct Deposit

Are you tired of waiting in long "Pay-day" lines on Friday's to deposit your check? Are you going on vacation and missing a Pay-day at work? Wouldn't it be nice if your payroll check was automatically deposited into your checking or savings account whether you were at work or not? If yes, then direct deposit is for you. To start- talk to your place of employment or one of our member account representatives at 833-7200 or 1-800-662-9522. Getting set up for direct deposit will put time back in your Friday's!

Wire Transfers

Do you need to send money to your child who is in college out of state? Do they need it fast? Are you on vacation and out of money? At TFCU you have the capability to transfer money from your account to any financial institution nationwide. Call us for details, 435-833-7200 or 1-800-662-9522.

**some restrictions may apply*

Payroll Deduction

Do you have a home equity loan, auto loan, and VISA® Classic Card with TFCU and you're tired of writing out a check for each? Are you rushing to the credit union before it closes so you can pay your bills on time? TFCU has the answer with payroll deduction. A payroll deduction is set up to fit your needs whether you want to pay a portion with each check or just once a month. The best part is the convenience! You will never have to come into an office to make sure the bill gets paid because it will automatically be drawn out of your accounts per your specifications. It's easy and an asset to anyone who never

0071

has enough time.

Member Resource Center

The Member Resource Center located in the teller area of the Tooele branch gives every member the opportunity to access TFCU's home banking system on the internet. This helps our members to have the ease and convenience of on-line banking without having to buy an expensive computer system for their homes. The center will allow you to check your balances, transfer money, and every other convenient feature of the home banking system.

[TFCU Home](#) | [About TFCU](#) | [Information Desk](#)
[Products & Services](#) | [Loans](#) | [Rates](#) | [What's New](#) | [Express PC](#)
[Contact Webmaster](#) | [Privacy & Security](#)

Community Involvement Activities -

Our involvement in many successful community projects serves as reinforcement to the credit union philosophy and an acknowledgement that we at TFCU can and do make a difference. Living out the credit union philosophy of "people helping people" has been and will continue to be our commitment to the community in which we operate.

Our staff, members and volunteers work very hard to make good things happen for the people who live in our community. By sharing, supporting, helping and encouraging we can accomplish more. Our involvement affords not only material things but also peace of mind to people in need. Just knowing that someone cares can often times make a difference. Some involve the needs of our own members, many reach friends and neighbors in our community, while other projects promote education and awareness of the credit union movement in a broader sense. Recently, TFCU received the 2001 Community Involvement Award presented by the Tooele County Chamber of Commerce. We look forward to extending this spirit of volunteerism into all of the WFR.

The following are just a few examples of the volunteer programs we have been actively involved in:

- ✧ **Scholarship program for all five area high schools.**
- ✧ **Sponsorship – MDA fundraiser**
- ✧ **Area school computer donations**
- ✧ **Sponsorship – Festival of Trees fundraiser for Children's Medical Center**
- ✧ **Tooele County Chamber of Commerce**
- ✧ **Sponsor – Tooele County Art Festival**
- ✧ **Tooele County Fire Department and Search and Rescue Unit support**
- ✧ **Financial support – local food bank**
- ✧ **Children's Justice Center supporter**
- ✧ **Kiwanis Club**
- ✧ **Sponsor – Warm the Soles of Kids program**



Tooele County
Chamber of Commerce

2001
COMMUNITY
INVOLVEMENT
AWARD



Presented to

*Tooele Federal
Credit Union*



Transcript Bulletin Article

January 29, 2001

Community Involvement Award Winners

0-50 Employees: Domino's Pizza. Cyndie Kirk and her staff at Domino's are continuously helping out with or sponsoring various Chamber and community events and activities, such as the Chamber's Easter Egg Hunts, Golf Tournament, July 4 Breakfast and Santa Claus Parades, Children's Justice Center, Babe Ruth Baseball, Junior Jazz Basketball, Community Action Program Food Drives, Tooele County Care Fair and various individual fund raisers for those with special needs.

50-100 Employees: Tooele Federal Credit Union. The Tooele Federal Credit Union supports or sponsors various programs which benefit the community or serve community needs, including a college scholarship program, new computer equipment donated to schools, "Skip-a-payment" charity donations, New York Credit Union Disaster Relief Fund collections, Chamber Easter Egg Hunts, Christmas Shopping Spree, school seminars and educational tours of the credit union for students. The Credit Union's Employees' Charity Committee also raises money and makes toys for Primary Children's Hospital, Children's Justice Center, Community Action Program, Toys for Tots and conducts a program which helps provide shoes and socks to the area's needy children.

TAB 6

Financial Data

STATEMENT OF FINANCIAL CONDITION As of December 31, 2002

Credit Union Name: **TOOELE** Federal Charter/Certificate Number: **05799**

This page must be completed by all credit unions.

ASSETS:	Amount	Acct. Code				
CASH: For data collection purposes, amounts reported for items 2 and 3 will be included on <i>Schedule C - Investments, Cash on Deposit and Cash Equivalents</i> on page 10.						
1. Cash on Hand (Coin and Currency)	\$3,358,016	730A				
2. Cash on Deposit (Amounts Deposited in Financial Institutions)	\$2,054,276	730B				
3. Cash Equivalents (Investments with Original Maturities of Three Months or Less)	\$2,674,815	730C				
INVESTMENTS: If any investments listed below have a remaining maturity or repricing interval of more than 1 year (exclusive of items 8 and 9), or if your credit union reports amounts for items 4, 5, 6, or 11, complete <i>Schedule C - Investments, Cash on Deposit and Cash Equivalents</i> on page 10. If your credit union has investments in, or loans to Credit Union Service Organizations, complete <i>Schedule D - CUSO Information</i> on page 11.						
4. Trading Securities	\$0	965				
5. Available for Sale Securities	\$1,446,040	797E				
6. Held-to-Maturity Securities	\$0	796E				
7. Deposits in Commercial Banks, S&Ls, Savings Banks	\$0	744C				
8. Membership Capital at Corporate Credit Unions	\$679,040	769A				
9. Paid-In Capital at Corporate Credit Unions	\$0	769B				
10. All Other Investments in Corporate Credit Unions	\$5,000,000	652C				
11. All Other Investments	\$84,393	767				
12. TOTAL INVESTMENTS (Sum of items 4-11)	\$7,209,473	799I				
LOANS HELD FOR SALE: See Instructions.						
13. Loans Held for Sale	\$0	003				
LOANS & LEASES: If your credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period, complete <i>Schedule A - Real Estate Loans</i> on page 8. If your credit union has any member business loans outstanding or has originated any member business loans during the reporting period, complete <i>Schedule B - Member Business Loans</i> on page 9.						
	Interest Rate	Acct. Code	Number of Loans	Acct. Code	Amount	Acct. Code
14. Unsecured Credit Card Loans	11.25%	521	10,499	993	\$11,019,518	396
15. All Other Unsecured Loans/Lines of Credit	12.75%	522	1,036	994	\$2,159,518	397
16. New Vehicle Loans	4.99%	523	1,333	958	\$24,979,399	385
17. Used Vehicle Loans	4.99%	524	4,775	968	\$50,841,911	370
18. Total 1st Mortgage Real Estate Loans/Lines of Credit	6.00%	563	183	959	\$12,214,003	703
19. Total Other Real Estate Loans/Lines of Credit	6.00%	562	769	960	\$19,141,969	386
20. Leases Receivable	0.00%	565	0	954	\$0	002
21. Total All Other Loans/Lines of Credit	7.50%	595	1,843	963	\$15,140,054	698
22. TOTAL LOANS & LEASES (Sum of items 14-21)			20,438	025A	\$135,496,372	025B

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23. Less: Allowance for Loan & Lease Losses	(\$1,483,910)	719
OTHER ASSETS:	Amount	Acct. Code
24. Other Real Estate Owned	\$97,400	798
25. Land and Building	\$4,143,869	007
26. Other Fixed Assets	\$671,102	008
27. NCUA Share Insurance Capitalization Deposit	\$1,206,933	794
28. Other Assets	\$2,119,449	009
29. TOTAL ASSETS (Sum of items 1-3, 12-13, 22, 23, and 24-28) (Must equal line 17 on page 3)	\$157,547,795	010

December 2002

NCUA 5300

LIABILITIES, SHARES AND EQUITY

Credit Union Name: TOOEELE Federal Charter/Certificate Number: 05799

<i>This page must be completed by all credit unions.</i>						
LIABILITIES:			Amount	Acct. Code		
1. Total Borrowings (Complete Schedule E - Borrowings, page 12)			\$0	860C		
2. Accrued Dividends & Interest Payable on Shares & Deposits			\$277,560	820A		
3. Accounts Payable and Other Liabilities			\$807,666	825		
SHARES/DEPOSITS: If the credit union offers shares or deposits other than Regular Shares and Share Drafts, complete <i>Schedule F - Savings</i> , page 13.						
	Dividend Rate	Acct. Code	Number of Accounts	Acct. Code	Amount	Acct. Code
4. Share Drafts	0.50%	553	12,283	452	\$17,777,491	902
5. Regular Shares	1.49%	552	32,456	454	\$22,145,227	657
6. All Other Shares and Deposits			7,747	465	\$95,119,722	919
7. TOTAL SHARES AND DEPOSITS (Sum of items 4-6)			52,486	460	\$135,042,440	018
EQUITY:					Amount	Acct. Code
8. Undivided Earnings					\$18,072,842	940
9. Regular Reserves					\$3,204,434	931
10. Appropriation for Non-Conforming Investments (SCU ONLY)					\$0	668
11. Other Reserves (Appropriations of Undivided Earnings)					\$200,000	658
12. Miscellaneous Equity					\$0	996
13. Accumulated Unrealized Gains (Losses) on Available for Sale Securities					\$(57,147)	945
14. Accumulated Unrealized Net Gains (Losses) on Cash Flow Hedges					\$0	945A
15. Other Comprehensive Income (unless already included in item 13 or 14)					\$0	945B
16. Net Income (unless this amount is already included in item 8)					\$0	602
17. TOTAL LIABILITIES, SHARES AND EQUITY (Sum items 1-3 and 7-16)(Must equal line 29, Pg.2)					\$157,547,795	014
<i>If the credit union has any unused commitments, loans sold or swapped with recourse, or pending bond claims, complete Schedule G - Off-Balance Sheet Commitments and Contingent Assets and Liabilities on Page 14</i>						

NCUA INSURED SAVINGS COMPUTATION

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Share and deposit amounts up to \$100,000 per account are insurable, if they are authorized by state law, and issued to members (or nonmembers in the case of low-income designated credit unions), other credit unions, or public units. Do not include notes payable or other forms of borrowings.

	Amount	Acct. Code
A. Uninsured Member Shares and Deposits over \$100,000 in any Member's Account.	\$12,382,830	065
B. Uninsured Nonmember Shares and Deposits (see instructions for this line item)	\$0	067
C. TOTAL UNINSURED SHARES AND DEPOSITS (A+B)	\$12,382,830	068
D. TOTAL INSURED SHARES AND DEPOSITS (item 7 less item C)	\$122,659,610	069

December 2002

NCUA 5300

INCOME AND EXPENSE

Credit Union Name: **TOOELE** Federal Charter/Certificate Number: **05799**

This page must be completed by all credit unions.

	Amount	Acct. Code
INTEREST INCOME: January 1, 2002 TO December 31, 2002		
1. Interest on Loans (Gross-before interest refunds)	\$9,213,159	110
2. (Less) Interest Refunded	(\$0)	119
3. Income from Investments (Including Interest, Dividends and CUSO Income)	\$410,788	120
4. Trading Profits and Losses (Realized and Unrealized Gains/Losses)	\$0	124
5. TOTAL INTEREST INCOME (Sum of items 1 - 4)	\$9,623,947	115
INTEREST EXPENSE: January 1, 2002 TO December 31, 2002		
6. Dividends on Shares (Includes dividends earned during current period)	\$3,538,945	380
7. Interest on Deposits (Total interest expense for deposit accounts) (SCU ONLY)	\$0	381
8. Interest on Borrowed Money	\$85	340
9. TOTAL INTEREST EXPENSE (Sum of items 6 -8)	\$3,539,030	350
10. Provision for Loan & Lease Losses	\$1,078,732	300
11. NET INTEREST INCOME AFTER PROVISION FOR LOAN & LEASE LOSSES (Item 5 less item 9 less item 10)	\$5,006,185	116
NON-INTEREST INCOME: January 1, 2002 TO December 31, 2002		
12. Fee Income	\$1,481,227	131
13. Other Operating Income	\$805,426	659
14. Gain (Loss) on Investments (DO NOT include Gain or Loss on Trading Securities)	\$0	420
15. Gain (Loss) on Disposition of Fixed Assets	\$0	430
16. Other Non-Operating Income (Expense)	\$39,476	440
17. TOTAL NON-INTEREST INCOME (Sum of items 12-16)	\$2,326,129	117
NON-INTEREST EXPENSE: January 1, 2002 TO December 31, 2002		
18. Employee Compensation and Benefits	\$2,862,047	210
19. Travel and Conference Expense	\$154,032	230
20. Office Occupancy Expense	\$343,147	250
21. Office Operations Expense	\$1,096,273	260

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22. Educational and Promotional Expense	\$167,587	270
23. Loan Servicing Expense	\$422,149	280
24. Professional and Outside Services	\$509,847	290
25. Member Insurance	\$0	310
26. Operating Fees (Examination and /or supervision fees)	\$33,430	320
27. Miscellaneous Operating Expenses	\$156,221	360
28. TOTAL NON-INTEREST EXPENSE (Sum of items 18-27)	\$5,744,733	671
29. NET INCOME (LOSS) (line 11 plus line 17 less line 28)	\$1,587,581	661A
RESERVE TRANSFERS: January 1, 2002 TO December 31, 2002		
30. Transfer to Regular Reserve	\$0	393
December 2002	NCUA 5300	

LOAN INFORMATION

Credit Union Name: **TOOELE** Federal Charter/Certificate Number: **05799**

This page must be completed by all credit unions.

ALL DELINQUENT LOANS (INCLUDING CREDIT CARDS) AND LEASES AS OF December 31, 2002

	Number	Acct. Code	Amount	Acct. Code
1. 2 to less than 6 months delinquent	129	021A	\$706,245	021B
2. 6 to less than 12 months delinquent	107	022A	\$500,174	022B
3. 12 months and over delinquent	107	023A	\$390,447	023B
4. TOTAL DELINQUENT LOANS & LEASES	343	041A	\$1,596,866	041B

DELINQUENT CREDIT CARD LOANS AS OF December 31, 2002

	Number	Acct. Code	Amount	Acct. Code
5. 2 to less than 6 months delinquent	69	026A	\$120,317	026B
6. 6 to less than 12 months delinquent	57	027A	\$101,020	027B
7. 12 months and over delinquent	70	028A	\$152,566	028B
8. TOTAL DELINQUENT CREDIT CARD LOANS	196	045A	\$373,903	045B

MISCELLANEOUS LOAN INFORMATION

	Number	Acct. Code	Amount	Acct. Code
9. Loans Purchased from Other Financial Institutions Year-to-Date	0	614	\$0	615
10. Indirect Loans Granted Year-to-Date	1,293	617	\$26,411,551	618
11. Loans Outstanding to Credit Union Officials and Senior Executive Staff	48	995	\$1,002,545	956
12. Loans Granted Year-to-Date	5,947	031A	\$97,563,453	031B
13. Total Amount of All Loans Charged Off Year-to-Date			\$879,477	550
14. Total Amount of All Year-to-Date Recoveries on Charged-Off Loans			\$43,813	551
15. Total Amount of Credit Card Loans Charged Off Year-to-Date			\$178,831	680
16. Total Amount of Year-to-Date Recoveries on Credit Card Loans Charged Off			\$16,498	681
17. Total Amount of All Loans Charged Off due to Bankruptcy, Year-to-Date (Include both Chapter 7 and Chapter 13 Bankruptcy Loan Charge-offs)			\$725,943	682
18. Number of members with loans in your credit union who have filed for:				

0004

a. Chapter 7 Bankruptcy Year-to-Date	135	081
b. Chapter 13 Bankruptcy Year-to-Date	37	082
19. Total of outstanding loan balances subject to bankruptcies identified in item 18a. and 18b.	\$1,882,035	971

December 2002

NCUA 5300

INFORMATION SYSTEMS & TECHNOLOGY

Credit Union Name: **TOOEE** Federal Charter/Certificate Number: **05799**

This page must be completed by all credit unions.

							Acct. Code
1. Indicate in the box at the right the number of the statement below which best describes the system the credit union uses to maintain its share and loan records: 1=Manual System (No Automation) 2=Vendor Supplied In-House System 3=Vendor On-Line Service Bureau 4=CU Developed In-House System 5=Other							2 076
2. Indicate in the box below the name of the primary share and loan information processing vendor.							
SYMITAR SYSTEMS, INC.							
3. How do your members access/perform electronic financial services (select all that apply):							-
World Wide Web or Internet / Browser Based	Yes	886A	Audio Response / Phone Based	Yes	886D	Kiosk	No 886F
Wireless	No	886B	Automatic Teller Machine (ATM)	Yes	886E	Other	No 886G
Home Banking / PC Based	Yes	886C					
4. What financial services do you offer electronically (select all that apply):							
Member Application	Yes	887A	New Share Account	Yes	887E	Share Account Transfers	Yes 887I
New Loan	Yes	887B	Loan Payments	Yes	887F	Bill Payment	No 887J
Account Balance Inquiry	Yes	887C	View Account History	Yes	887G	Download Account History	Yes 887K
Share Draft Orders	Yes	887D	Merchandise Purchase	No	887H	Electronic Cash	No 887L
Account Aggregation	No	887M	Internet Access Services	No	887N	Electronic Signature/Certification	No 887P
Other (please specify)							887Z
5. Critical Contact Email Address							890A
6. If your credit union has a World Wide Website address, please provide it in the box							891
www.tfcu.net							
7. If you have a world wide website, please indicate the type (select only one): 1=Informational 2=Interactive 3=Transactional							3 892A
8. If you have a transactional world wide website, how many members use it							6,448 892B
9. If you have a transactional website, please provide the name of the primary vendor used to deliver such services							Inhouse 892C
10. If your credit union has a world wide website, please provide the name of the vendor used to maintain the website							Inhouse 893
11. If your credit union has a world wide website, please provide the name of the vendor							Ready 894

0005

used to host the website	Technology	
12. If you do not have a website, do you plan to add one in the future (Yes/No)	No	889
a. If yes to #12, in how many months	0	889A
b. If yes to #12, what type of site (select only one): 1=Informational 2=Interactive 3=Transactional	0	889B

December 2002

NCUA 5300

MISCELLANEOUS INFORMATION

Credit Union Name: **TOOELE** Federal Charter/Certificate Number: **05799**

This page must be completed by all credit unions.		
		Acct. Code
1. Indicate in the box at the right the number of the description below that best characterizes the last audit performed of your credit union's records: 1=Financial statement audit performed by state licensed persons 2=Balance sheet audit performed by state licensed persons 3=Examinations of internal controls over call reporting performed by state licensed persons 4=Supervisory Committee audit performed by state licensed persons 5=Supervisory Committee audit performed by other external auditors 6=Supervisory Committee audit performed by the supervisory committee or designated staff	_ 1	064
Effective date of last audit (Month / Year)	03/2002	063
2. Effective date of the most recent Supervisory Committee verification of Members' accounts (Month / Year)	03/2002	603
3. Does your credit union maintain share/deposit insurance coverage in addition to the NCUSIF? (Do not include Life Saving and Borrowers' Protection Insurance or Surety Bond Coverage.) (Yes or No)	No	875
If so, indicate the name of the insurance company		876
Dollar amount of shares and/or deposits insured by the company named above	\$0	877
4. Number of current members (not number of accounts)	30,166	083
5. Number of potential members	40,735	084
6. Number of credit union employees who are:		
a. Full-Time (26 hours or more)	62	564A
b. Part-Time (25 hours or less per week)	10	564B
7. New programs or service offerings (878A - 878N):		
A. None	Yes	F. Real Estate Loans
B. Indirect Lending	No	G. Risk Based Loans
C. Commercial Lending	No	H. Direct Financing Leases
D. Member Business Loans	No	I. ATM / Debit Card Program
E. Participation Loans	No	J. Mortgage Processing
		K. New CUSO
		L. Data Processing Conversion
		M. Insurance / Investment Sales
		N. Other

December 2002

NCUA 5300

SCHEDULE A REAL ESTATE LOANS/LINES OF CREDIT (OUTSTANDING BALANCES)

Credit Union Name: **TOOELE** Federal Charter/Certificate Number: **05799**

Complete this schedule if your credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period. Include member business loans if secured by real estate.								
REAL ESTATE	Number of	Acct.	Amount of	Acct.	Number of	Acct.	Amount of	Acct.

0006

LOANS AND LINES OF CREDIT	Loans Outstanding	Code	Loans Outstanding	Code	Loans Granted Year-to-Date	Code	Loans Granted Year-to-Date	Code
1. First Mortgage								
A. Fixed Rate	183	972	\$12,214,003	704	141	982	\$12,264,233	720
B. Adjustable Rate	0	973	\$0	705	0	983	\$0	721
2. Other Real Estate								
A. Closed End Fixed Rate	65	974	\$1,718,504	706	8	984	\$223,945	722
B. Closed-End Adjustable Rate	102	975	\$2,376,997	707	34	985	\$1,143,840	723
C. Open-End Adjustable Rate/Home Equity	602	976	\$15,046,468	708	85	986	\$2,764,643	724
D. Other	0	977	\$0	709	0	987	\$0	725
3. TOTALS (each column)	952	978	\$31,355,972	710	268	988	\$16,396,661	726
DELINQUENT REAL ESTATE LOANS AND LINES OF CREDIT AS OF December 31, 2002				Amount Fixed Rate	Acct. Code	Amount Adjustable Rate	Acct. Code	
4. Amount of First Mortgage Loans/LOC								
A. 1 to less than 2 months delinquent				\$0	751	\$0	771	
B. 2 to less than 6 months delinquent				\$35,818	752	\$0	772	
C. 6 to less than 12 months delinquent				\$0	753	\$0	773	
D. 12 months or more delinquent				\$0	754	\$0	774	
E. TOTAL (Sum of item 4, A+B+C+D)				\$35,818	713	\$0	714	
5. Amount of Other Real Estate Loans/LOC								
A. 1 to less than 2 months delinquent				\$101,175	755	\$139,064	775	
B. 2 to less than 6 months delinquent				\$0	756	\$124,592	776	
C. 6 to less than 12 months delinquent				\$0	757	\$71,599	777	
D. 12 months or more delinquent				\$0	758	\$26,763	778	
E. TOTAL (Sum of item 5, A+B+C+D)				\$101,175	715	\$362,018	716	
REAL ESTATE LOANS/LINES OF CREDIT CHARGE-OFFS AND RECOVERIES			Charged Off Year-to-Date	Acct. Code	Recovered Year-to-Date	Acct. Code		
6. Amount of First Mortgage Loans/LOC			\$0	548	\$0	607		
7. Amount of Other Real Estate Loans/LOC			\$58,609	549	\$5	608		
MISCELLANEOUS REAL ESTATE LOANS/LINES OF CREDIT INFORMATION						Amount	Acct. Code	
8. Allowance for Losses on All Real Estate Loans						\$77,516	731	
9. Amount of Real Estate Loans included in item 3 above that is collateral for a loan that meets the definition of a Member Business Loan						\$0	718	
10. Total Amount of All First Mortgage Loans which have been sold in the secondary market year-to-date						\$8,079,556	736	
11. Amount of Real Estate Loans Outstanding that will contractually refinance, reprice or mature within the next 5 years and that are not Member Business Loans						\$18,867,796	712	

0007

12. Has your credit union originated at least one home purchase loan or refinanced a home purchase loan secured by a first lien on a one-to-four-family dwelling year-to-date? (yes or no)	Yes	711
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December 2002

NCUA 5300

SCHEDULE B MEMBER BUSINESS LOANS

Credit Union Name: TOOEE Federal Charter/Certificate Number: 05799

Complete this schedule if your credit union has any member business loans outstanding or has originated any member business loans during the reporting period including member business loans secured by real estate.

MEMBER BUSINESS LOANS (MBLs)	Number of Loans Outstanding	Acct. Code	Amount of Loans Outstanding	Acct. Code	Number of Loans Granted Year-to-Date	Acct. Code	Amount of Loans Granted Year-to-Date	Acct. Code
1. Agricultural Related Loans	0	961	\$0	042	0	099	\$0	463
2. All Other MBLs	55	962	\$3,511,095	387	18	399	\$1,667,442	389
3. TOTALS (each column)	55	900	\$3,511,095	400	18	090	\$1,667,442	475

DELINQUENT MEMBER BUSINESS LOANS		Amount	Acct. Code
4. Agricultural Related Loans			
A. 1 to less than 2 months delinquent		\$0	125A
B. 2 to less than 6 months delinquent		\$0	125B
C. 6 to less than 12 months delinquent		\$0	125C
D. 12 months or more delinquent		\$0	125D
E. TOTAL (Sum of item 4, A+B+C+D)		\$0	125E
5. All Other Member Business Loans			
A. 1 to less than 2 months delinquent		\$113,642	126A
B. 2 to less than 6 months delinquent		\$0	126B
C. 6 to less than 12 months delinquent		\$9,498	126C
D. 12 months or more delinquent		\$0	126D
E. TOTAL (Sum of item 5, A+B+C+D)		\$123,140	126E

MEMBER BUSINESS LOAN CHARGE-OFFS AND RECOVERIES	Amount Charged Off Year-to-Date	Acct. Code	Amount Recovered Year-to-Date	Acct. Code
6. Amount of Member Business Agricultural Loans	\$0	132	\$0	134
7. Amount of All Other Member Business Loans	\$0	133	\$0	135

MISCELLANEOUS MEMBER BUSINESS LOAN INFORMATION	Amount	Acct. Code
8. Allowance for Losses on Member Business Loans	\$0	140
9. Aggregate of All Concentrations of Credit for Member Business Loans	\$0	142
10. Construction or Development Member Business Loans	\$0	143

December 2002

NCUA 5300

SCHEDULE C

0008

INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS

Credit Union Name: TOOEELE Federal Charter/Certificate Number: 05799

Complete this schedule if any investments have a remaining maturity or repricing interval of more than 1 year (exclusive of Membership Capital and Paid-In Capital at Corporate Credit Unions) or if amounts are reported on page 1, lines 4, 5, 6, or 11.

TYPES OF INVESTMENTS	Amount	Acct. Code
1. Sum of items 2, 3, 7, 8, 9, and 10 from page 1	\$10,408,131	768
2. U.S. Government Obligations	\$0	741C
3. Federal Agency Securities	\$0	742C
4. Mutual Funds & Common Trust Investments	\$0	743C
5. Credit Unions - Deposits in and Loans to	\$0	672C
6. Other Investments	\$1,530,433	655C
7. TOTAL INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS (Must equal the sum of amounts reported on page 1, items 2, 3, & 12.)	\$11,938,564	799

CLASSIFICATION OF INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS

	A. < 1 Year	B. 1 - 3 Years	C. 3-10 Years	D. > 10 Years	E. Total - Amount	Acct. Code
8. Investments Not Subject to SFAS 115	\$6,729,091	\$3,679,040	\$0	\$84,393	\$10,492,524	745
SFAS 115 Investments:						
9. Held to Maturity	\$0	\$0	\$0	\$0	\$0	796
10. Available for Sale	\$983,035	\$463,005	\$0	\$0	\$1,446,040	797
11. Trading	\$0	\$0	\$0	\$0	\$0	965
12. TOTALS	\$7,712,126	\$4,142,045	\$0	\$84,393	\$11,938,564	799

MORTGAGE-BACKED SECURITIES	Amount	Acct. Code
----------------------------	--------	------------

Items 13 and 14 should also be included on the appropriate lines within the sections for Types of Investments and Classification of Investments, items 1-7 and 8-12 above.

13. Mortgage Pass-Through Securities	\$0	732
14. Collateralized Mortgage Obligations/Real Estate Mortgage Investment Conduits (CMOs/REMICs)	\$0	733

INVESTMENTS MEETING SPECIFIC CRITERIA OF PART 703 (FCU ONLY)

15. Non-Mortgage Related Securities with Embedded Options or Complex Coupon Formulas	\$0	786A
16. Non-Mortgage Related Securities with Maturities Greater than Three Years that <u>Do Not</u> have Embedded Options or Complex Formulas	\$0	786B
17. Total of Securities Meeting the Requirements of Section 703.90(b) (Sum of items 13-16)	\$0	786
18. Market Value Devaluation of Portfolio at a 300 Basis Point Shock	\$0	787
19. Total of Deposits and Shares Meeting the Requirements of Section 703.70(a)	\$0	785

MISCELLANEOUS INVESTMENT INFORMATION

20. Fair Value of Held to Maturity Investments (reported in item 9 above)	\$0	801
21. Repurchase Agreements	\$0	780
22. Reverse Repurchase Transactions Placed in Investments for Purposes of Positive Arbitrage	\$0	781
23. Non-Mortgage-Backed Derivatives of U.S. Govt. Obligations/Federal Agency Securities	\$0	783

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24. Investments Not Authorized by the FCU Act or NCUA Rules and Regulations (SCU ONLY) | \$0 | 784

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SCHEDULE D CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION

Credit Union Name: **TOOELE** Federal Charter/Certificate Number: **05799**

DON'T MAKE ENTRIES ON THIS FORM UNLESS YOUR CREDIT UNION HAS A LOAN TO OR INVESTMENT IN A CUSO

A credit Union service organization (CUSO) is a corporation or limited partnership that provides services primarily to credit unions or members of affiliated credit unions. Answer the following questions for each CUSO in which you have a loan or an investment. If your credit union has investments in or loans to more than one CUSO, complete a separate line of information for each CUSO.

Note: If your credit union wholly-owns the CUSO or owns a "controlling financial interest" (assumed at ownership of 50% or more of the voting stock), the CUSO's books and records should be consolidated with your credit union's books and records (as if the two were one entity) for reporting on pages 1, 2, 3, and 4 of the call report.

If your credit union has "ability to exert significant influence" over operations of the CUSO (assumed at ownership of 20% or more but less than 50% of the voting stock of the CUSO), the credit union's investment in the CUSO should be reflected in its books and records using the equity method of accounting.

If your credit union owns less than 20% of the voting stock of the CUSO, the credit union should account for its CUSO investment using the cost method of accounting.

Complete a separate line of information for each CUSO in which you have a loan or an investment, regardless of whether your credit union wholly owns the CUSO, has a "controlling financial interest", has the "ability to exert significant influence" or owns only a smaller portion of the CUSO.

	Name of CUSO (Acct. 830)	Amount invested in CUSO (Acct. 831)	Amount loaned to CUSO (Acct. 832)	**	***	Net income (loss) from CUSO which is included in amounts reported on page 4, line 3 (Acct. 835)
A	CU Service Center	\$25,000	\$0	No	3	\$0
B	CO-OP ATM Network	\$59,393	\$0	No	12	\$46,294
C		\$0	\$0	No	0	\$0
D		\$0	\$0	No	0	\$0
E		\$0	\$0	No	0	\$0
F		\$0	\$0	No	0	\$0
G		\$0	\$0	No	0	\$0
H		\$0	\$0	No	0	\$0
I		\$0	\$0	No	0	\$0
J		\$0	\$0	No	0	\$0
K		\$0	\$0	No	0	\$0
L		\$0	\$0	No	0	\$0
M		\$0	\$0	No	0	\$0
N		\$0	\$0	No	0	\$0
O		\$0	\$0	No	0	\$0
P		\$0	\$0	No	0	\$0

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Q		\$0	\$0	No	0	\$0
R		\$0	\$0	No	0	\$0
S		\$0	\$0	No	0	\$0
T		\$0	\$0	No	0	\$0

** Is the CUSO wholly owned by your credit union? (Yes or No) (Acct. Code 833A-J)

*** Indicate in the box at the right the number which describes the predominant service provided by the CUSO: (Acct. Code 834A-J)

1 = Mortgage Processing 2 = EDP Processing 3 = Shared Branching 4 = Insurance Services 5 = Investment Services 6 = Auto Buying, Leasing, Indirect Lending 7 = Credit Cards 8 = Trust Services 9 = Item Processing 10 = Tax Preparation 11 = Travel 12 = Other

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NCUA 5300

SCHEDULE E BORROWINGS

Credit Union Name: **TOOELE** Federal Charter/Certificate Number: **05799**

Complete questions 1 through 6 if there is an amount reported on page 3, line 1 (Total Borrowings). All credit unions must answer questions 7 through 11.

The amount reported below on item 5C must equal the amount reported on page 3, line 1.

DISTRIBUTION OF BORROWINGS	A. Amount Less than 1 Year	B1. Amount 1 to 3 Years	B2. Amount More than 3 Years	C. Total Amount	Acct. Code
1. Other Notes, Promissory Notes and Interest Payable	\$0	\$0	\$0	\$0	011C
2. Reverse Repurchase Agreements	\$0	\$0	\$0	\$0	058C
3. Subordinated Debt	\$0	\$0	\$0	\$0	867C
4. Uninsured Secondary Capital		\$0	\$0	\$0	925
5. TOTALS (each column)	\$0	\$0	\$0	\$0	860C

MISCELLANEOUS BORROWINGS INFORMATION

	Amount	Acct. Code
6. Amount of Promissory Notes Outstanding to Non-Members	\$0	865

CREDIT AND BORROWING ARRANGEMENTS

7. Is your credit union a member of a corporate credit union? (Yes or No)	Yes	895
8. Is your credit union a member of a Federal Home Loan Bank? (Yes or No)	No	896
9. Has your credit union filed an application to borrow from the Federal Reserve Bank Discount Window? (Yes or No)	No	897
10. Has your credit union pre-pledged collateral with the Federal Reserve Bank Discount Window? (Yes or No)	No	898
11. Has your credit union purchased a committed line of credit with a corporate credit union, other credit union, or other financial institution? (Yes or No)	No	899

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SCHEDULE F SAVINGS

Credit Union Name: **TOOELE** Federal Charter/Certificate Number: **05799**

Complete this schedule if your credit union offers any type of share or deposit accounts other than Regular Shares and Share Drafts. Report by the remaining maturity. If there is an amount reported on

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page 3, line 6, this schedule must be completed.

DISTRIBUTION OF SAVINGS	A. Amount Less than 1 Year	B1. Amount 1 to 3 Years	B2. Amount More than 3 Years	C.Total Amount	Acct. Code	Total Number of Accounts	Acct. Code
1. Sum of items 4 And 5 from page 3	\$39,922,718			\$39,922,718	918	44,739	466
2. Money Market Shares	\$43,529,791			\$43,529,791	911	2,412	458
3. Share Certificates	\$22,005,980	\$8,549,528	\$6,682,179	\$37,237,687	908C	3,519	451
4. IRA/KEOGH Accounts	\$10,887,219	\$1,589,557	\$1,875,468	\$14,352,244	906C	1,816	453
5. All Other Shares.	\$0	\$0	\$0	\$0	630	0	455
6. TOTAL SHARES.	\$116,345,708	\$10,139,085	\$8,557,647	\$135,042,440	013	52,486	966
7. Non-Member Deposits	\$0	\$0	\$0	\$0	880	0	457
8. TOTAL SHARES AND DEPOSITS	\$116,345,708	\$10,139,085	\$8,557,647	\$135,042,440	018	52,486	460
DIVIDEND/INTEREST RATES						Rate	Acct. Code
9. Money Market Shares with Minimum Balance Requirement, Withdrawal Limitations, and no Fixed Maturity						2.22%	532
10. Share Certificates with 1 Year Maturity						2.67%	547
11. IRA/KEOGH and Retirement Accounts						2.13%	554
12. Non-Member Deposits						2.67%	599
13. All Other Shares						1.49%	585
MISCELLANEOUS SAVINGS INFORMATION							
14. Brokered Deposits						\$0	459

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SCHEDULE G OFF-BALANCE SHEET COMMITMENTS AND CONTINGENT ASSETS AND LIABILITIES

Credit Union Name: TOOEE Federal Charter/Certificate Number: 05799

If your credit union has any unused commitments, loans sold or swapped with recourse, or pending bond claims, this schedule must be completed.

	Amount	Acct. Code
1. Unused Commitments for Member Business Loans (MBLs)		
A. Commercial Real Estate, Construction and Land Development	\$254,812	814
B. Other Unused Member Business Loan Commitments	\$54,034	814A
2. Unused Commitments for All Remaining Loans (Non-MBLs)		
A. Revolving Open-End Lines Secured by 1-4 Family Residential Properties	\$4,593,960	811
B. Credit Card Lines	\$9,557,893	812
C. Outstanding Letters of Credit	\$0	813

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D. Unsecured Share Draft Lines of Credit	\$1,502,931	815
E. Other Unused Commitments	\$1,307,458	816
3. Loans Sold or Swapped with Recourse		
A. Total Dollar Amount of Loans Sold or Swapped with Recourse Year-to-Date	\$0	817
B. Total Principal Balance Outstanding of Loans Sold or Swapped with Recourse	\$0	819
4. Pending Bond Claims	\$0	818

December 2002 NCUA 5300

PCA NET WORTH CALCULATION WORKSHEET

(AUTOMATED - NO INPUT NECESSARY)

Credit Union Name: **TOOELE** Federal Charter/Certificate Number: **05799**

- **No credit union is required to provide input on this page.**
- **Electronic Filers:** Information entered on preceding schedules will populate line items below on the PC 5300 Automated System, excluding optional items 9, 10 and 11.
- **Manual Call Report Filers:** Leave this page blank or use it as a manual net worth calculation worksheet.
- **Optional Items 9, 10 and 11:** All credit unions may choose to enter one of the Total Assets Elections as described below

NET WORTH TO TOTAL ASSETS RATIO

NUMERATOR: NET WORTH	Amount	Acct. Code
1. Undivided Earnings	\$18,072,842	940
2. Regular Reserves	\$3,204,434	931
3. Appropriation for Non-Conforming Investments (SCU ONLY)	\$0	668
4. Other Reserves (Appropriations of Undivided Earnings)	\$200,000	658
5. Uninsured Secondary Capital (Low Income Designated Credits Unions Only)	\$0	925
6. Net Income (unless this amount is already included in Undivided Earnings)	\$0	602
7. TOTAL NET WORTH (Sum of items 1-6)	\$21,477,276	997
DENOMINATOR: TOTAL ASSETS		
8. Total Assets (quarter-end)	\$157,547,795	010
Total Assets Elections (Optional)		
Retain line 8 quarter-end total assets above as net worth ratio denominator, or select one of the total assets computation options below by inputting the result in the appropriate line item. Line 12 below will compute your net worth ratio using line 8 quarter-end total assets as your denominator unless you enter an amount in line 9, 10 or 11.		
9. Average of Daily Assets over the calendar quarter	\$0	010A
10. Average of the three month-end balances over the calendar quarter	\$0	010B
11. Average of previous four quarter-end balances	\$0	010C
12. Net Worth Ratio (Line 7 divided by line 8, 9, 10 or 11)	13.63%	998

December 2002

NCUA 5300

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Quarterly Financial Performance Report - September 2002

Credit Union Name: **TOOELE** Federal Charter/Certificate Number: **05799**

Line Item	September 2001		December 2001		March 2002		June 2002		September 2002	
	Amount	% Chg	Amount	% Chg	Amount	% Chg	Amount	% Chg	Amount	% Chg
ASSETS:										
Cash & Equivalents	5,534,412	6.3	5,578,949	0.8	13,945,721	150.0	8,220,778	-41.1	7,325,034	-10.9
Dep. In S&L and Banks	0		0		0		0		0	
All Other Invest	7,330,428	-24.5	7,485,372	2.1	5,950,562	-20.5	6,548,352	10.0	5,691,653	-13.1
Loans Held for Sale ¹	N/A		N/A		0		0		0	
Real Estate Loans	33,103,045	3.1	31,975,201	-3.4	30,300,902	-5.2	30,951,565	2.1	32,277,297	4.3
Unsecured Loans	12,645,144	1.3	13,196,928	4.4	12,546,392	-4.9	12,681,382	1.1	12,895,216	1.7
Other Loans ¹	74,706,769	8.1	78,101,523	4.5	81,148,995	3.9	87,229,983	7.5	90,185,180	3.4
All Other Loans ²	0		0		N/A		N/A		N/A	
TOTAL LOANS	120,454,958	5.9	123,273,652	2.3	123,996,289	0.6	130,862,930	5.5	135,357,693	3.4
(Allow. Ln & Lease Losses)	(1,166,440)	1.2	(1,240,837)	6.4	(1,363,001)	9.8	(1,422,859)	4.4	(1,542,501)	8.4
Land & Building	4,198,187	-0.6	4,176,130	-0.5	4,166,690	-0.2	4,201,102	0.8	4,173,638	-0.7
Other Fixed Assets	972,859	-10.1	906,147	-6.9	912,240	0.7	860,522	-5.7	777,981	-9.6
NCUSIF Deposit	997,650	0.0	1,070,645	7.3	1,126,657	5.2	1,126,657	0.0	1,126,657	0.0
All Other Assets	1,823,696	-4.6	1,981,634	8.7	1,973,284	-0.4	2,222,725	12.6	2,044,959	-8.0
TOTAL ASSETS	140,145,750	3.3	143,231,692	2.2	150,708,442	5.2	152,620,207	1.3	154,955,114	1.5
LIABILITIES & CAPITAL:										
Dividends Payable	281,158	1.6	285,917	1.7	265,337	-7.2	257,258	-3.0	265,965	3.4
Member & Int. Payable	0		0		0		0		0	
Pay & Other Liab.	1,945,787	-8.2	2,012,868	3.4	1,402,525	-30.3	1,355,650	-3.3	902,667	-33.4
Unsecured Sec. Capital	0		0		0		0		0	
TOTAL LIABILITIES	2,226,945	-7.1	2,298,785	3.2	1,667,862	-27.4	1,612,908	-3.3	1,168,632	-27.5
Share Drafts	16,484,766	1.9	17,230,243	4.5	17,944,083	4.1	18,343,253	2.2	17,645,086	-3.8
Regular Shares	21,833,594	1.1	21,205,766	-2.9	24,022,768	13.3	24,472,647	1.9	23,336,485	-4.6
All Other Shares & Deposits	79,930,866	5.1	82,823,348	3.6	87,147,438	5.2	87,894,497	0.9	92,075,253	4.8
Total Shares & Deposits	118,249,226	3.9	121,259,357	2.5	129,114,289	6.5	130,710,397	1.2	133,056,824	1.8
Regular Reserve	3,204,434	0.0	3,204,434	0.0	3,204,434	0.0	3,204,434	0.0	3,204,434	0.0
Other Reserves	219,408	5.6	-16,144	-107.4	45,285	380.5	142,622	214.9	124,148	-13.0
Undivided Earnings	16,245,737	1.2	16,485,260	1.5	16,676,572	1.2	16,949,846	1.6	17,401,076	2.7
TOTAL EQUITY	19,669,579	1.1	19,673,550	0.0	19,926,291	1.3	20,296,902	1.9	20,729,658	2.1
TOTAL LIAB. & EQUITY	140,145,750	3.3	143,231,692	2.2	150,708,442	5.2	152,620,207	1.3	154,955,114	1.5
INCOME & EXPENSE:										
Loan Income *	9,202,261	-0.6	9,230,891	0.3	8,829,960	-4.3	8,872,138	0.5	9,065,247	2.2
Investment Income *	587,565	-16.9	529,579	-9.9	323,220	-39.0	399,990	23.8	425,177	6.3
Other Income *	1,712,185	-3.0	1,751,057	2.3	1,873,392	7.0	1,789,260	-4.5	2,075,665	16.0
Salaries & Benefits *	2,500,740	1.0	2,536,770	1.4	2,681,916	5.7	2,731,322	1.8	2,808,955	2.8
Total Other Oper. Exp. *	2,629,789	0.8	2,642,707	0.5	2,707,844	2.5	2,812,950	3.9	2,861,898	1.7
Non-Oper. Income (Exp.) *	-23,157	-27.2	-16,711	27.8	-72,588	-334.4	93,004	228.1	51,192	-45.0
Prov. Loan/Lease Losses *	961,437	-6.4	1,033,345	7.5	1,201,420	16.3	1,122,538	-6.6	1,195,314	6.5
Cost of Funds *	4,405,774	-2.7	4,304,792	-2.3	3,597,556	-16.4	3,558,412	-1.1	3,533,080	-0.7
Net Income *	981,113	-8.8	977,202	-0.4	765,248	-21.7	929,170	21.4	1,218,034	31.1

NCUA - FPR FINANCIAL HISTORY

September 2002
¹ All Other Loans to Members prior to 2002. ² All Other Loans eminated in 2002.
 * Annualized Data - Annualization factors: March = 4, June = 2, September = 1.33, December = 1 (Or No Annualizing)

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FPR Ratios - September 2002

Credit Union Name: TOOEE Federal Charter/Certificate Number: 05799

Line Item	Sep 01	Dec 01	Mar 02	Jun 02	Sep 02	PEER Avg.	Peer +/-
Capital Adequacy:							
*Net Worth/Total Assets**	14.02	13.89	13.32	13.34	13.43	10.82	2.60
Total Delinquent Loans/Net Worth**	8.72	8.45	7.67	7.37	7.61	4.44	3.17
Solvency Evaluation (Estimated)	116.63	116.22	115.43	115.53	115.58	112.60	2.98
Classified Assets (Estimated)/Net Worth**	5.94	6.24	6.79	6.99	7.41	4.86	2.55
Asset Quality:							
*Delinquent Loans/Total Loans	1.42	1.36	1.24	1.15	1.17	0.74	0.43
*Net Charge-Offs/Average Loans	0.66	0.69	0.58	0.60	0.62	0.45	0.16
Fair (Market) Value/Book Value (HTM Invest)	0.00	0.00	0.00	0.00	0.00	101.77	-101.77
Accum Unreal G/L on AFS/Cost of AFS	0.77	-8.61	-6.17	-2.29	-5.04	0.67	-5.71
Delinquent Loans/Assets	1.22	1.17	1.02	0.98	1.02	0.45	0.57
Earnings:							
*Return On Average Assets	0.71	0.70	0.52	0.63	0.82	1.01	-0.19
Gross Income/Average Assets	8.34	8.23	7.50	7.48	7.78	7.01	0.77
Yield on Average Loans	8.01	7.92	7.14	6.98	7.03	7.75	-0.73
Yield on Average Investments	4.25	3.71	2.32	3.48	3.97	3.50	0.47
Cost of Funds/Average Assets	3.19	3.08	2.45	2.41	2.38	2.26	0.11
Net Margin/Average Assets	5.14	5.15	5.05	5.07	5.40	4.74	0.66
Operating Expenses/Average Assets	3.72	3.70	3.67	3.75	3.81	3.47	0.35
Provision for Loan & Lease Losses/Average Assets	0.70	0.74	0.82	0.76	0.80	0.30	0.51
Interest Margin/Average Assets	3.90	3.90	3.78	3.86	4.01	3.75	0.26
Operating Expenses/Gross Income	44.61	44.99	48.88	50.12	49.03	49.46	-0.43
Fixed Assets & OREOS/Total Assets	3.82	3.67	3.37	3.46	3.26	2.12	1.14
Net Operating Expenses/Average Assets	3.02	2.98	2.98	3.09	2.96	2.77	0.20
Asset Liability Management:							
Net Long-Term Assets/Total Assets	14.92	13.98	12.91	13.28	13.78	22.67	-8.88
Regular Shares/Total Shares & Borrowings	18.46	17.49	18.61	18.72	17.54	38.22	-20.68
Total Loans/Total Shares	101.87	101.66	96.04	100.12	101.73	69.17	32.56
Total Loans/Total Assets	85.95	86.07	82.28	85.74	87.35	60.72	26.64
Cash + Short-Term Investments/Assets	6.96	7.10	10.22	6.69	5.68	20.00	-14.32
Total Shares, Deposits and Borrowings/Earning Assets	90.57	90.38	91.57	91.43	91.17	92.72	-1.55
Reg Shares + Share Drafts/Total Shares & Borr	32.40	31.70	32.50	32.76	30.80	50.68	-19.88
Borrowings/Total Shares and Net Worth**	0.00	0.00	0.00	0.00	0.00	0.53	-0.53
Estimated Loan Maturity in MOS.	18.92	18.63	18.31	18.80	19.20	26.65	-7.45
Productivity:							
Members/Potential Members	71.32	72.49	73.95	75.26	73.18	45.28	27.90
Borrowers/Members	67.75	67.80	67.29	67.89	68.13	50.20	17.93
Members/Full-Time Employees	438	413	421	432	466	421	45
Average Shares per Member (\$)	\$4,252	\$4,289	\$4,477	\$4,453	\$4,464	\$6,658	\$-2,194
Average Loan Balance (\$)	\$6,392	\$6,431	\$6,390	\$6,568	\$6,665	\$8,910	\$-2,245
Salary and Benefits/Full-Time Employees (\$)	\$39,480	\$37,033	\$39,152	\$40,167	\$44,000	\$42,337	\$1,663
Other Ratios:							
Net Worth Growth	5.20	5.17	3.85	4.67	6.14	10.53	-4.40
(Share) Growth	15.03	14.11	25.91	15.59	12.97	12.30	0.67
Loan Growth	12.99	12.31	2.34	12.31	13.07	7.13	5.94

Asset Growth	3.60	4.96	20.88	13.11	10.91	12.31	-1.40
Investment Growth	-57.03	-38.28	224.62	22.07	-3.67	22.38	-26.05

NCUA FPR FINANCIAL ANALYSIS

September 2002

The Four Key Camel Ratios

** Calculated Using Quarter End Total Assets.

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Financial Information

- ***Statement Of Financial Condition***
- ***Statement Of Income And Expense***
- ***Loan Delinquency***
- ***Allowance For Loan Loss Adequacy Analysis***

TAB 7

Examination Report

CU Financial Information

CU #:	5799	TOM Code:	00	Community	
CU Name:	TOOELE	District:	44	LAMANO, BRIAN	
Street:	P. O. BOX 720	SE:	E	HORTON, JAMES	
City:	TOOELE	State:	UT	Limited Income:	0
ZIP:	84074	Phone:	(435) 833-7200		

FPR DATA	Capital	Delinquency	Net Income	PAS	Net Worth
6/30/2002	14.23	1.15	0.63	115.53	13.34
12/31/2001	14.60	1.36	0.70	116.22	13.89

Assets:	\$152,620,207	Members:	29,351
Shares:	\$130,710,397	Potential Members:	39,000

Current Exam		Last Contact	
Type:	10	Type:	10
Completion Date:	3/26/2002	Completion Date:	3/26/2002
Effective Date:	12/31/2001	Effective Date:	12/31/2001

(b)(8)

KEY RATIOS

PEER RATIOS

Period Ending:	12/31/1998	12/31/1999	12/31/2000	12/31/2001	12/31/2001
VITAL ADEQUACY RATIOS					
1. Net Worth / Assets (4)	13.42%	14.14%	13.85%	13.88%	10.93%
2. Total Delinquent Loans / Net Worth (4)	9.20%	6.94%	8.56%	8.45%	4.98%
3. Solvency Evaluation (2)	116.17%	117.19%	117.68%	116.19%	112.64%
4. Classified Assets / Net Worth (2,4)	5.89%	4.94%	5.37%	6.45%	5.20%
ASSET QUALITY RATIOS					
5. Delinquent Loans / Loans	1.98%	1.33%	1.48%	1.36%	0.80%
6. Net Charge Offs / Average Loans (5)	0.39%	0.41%	0.57%	0.69%	0.44%
7. Fair Value / Book Value (for investments held to maturity)	NA	NA	NA	NA	100.93%
8. Accumulated Unrealized Gains or Losses on Available for Sale Securities (+ debits - credits) / Cost of Investments Available for Sale	0.49%	-2.59%	-1.06%	-8.61%	0.12%
9. Delinquent Loans / Assets	1.24%	0.98%	1.19%	1.17%	0.50%
EARNINGS RATIOS					
10. Return on Average Assets (1)	1.10%	0.99%	1.03%	0.70%	0.88%
11. Gross Income / Average Assets (1)	7.93%	7.81%	8.32%	8.22%	7.97%
12. Cost of Funds / Average Assets (1)	3.12%	2.93%	3.35%	3.08%	3.26%
13. Net Margin / Average Assets (1)	4.81%	4.88%	4.96%	5.14%	4.71%
Operating Expenses / Average Assets (1)	3.61%	3.68%	3.37%	3.70%	3.55%
Provision for Loan Losses / Average Assets (1)	0.11%	0.20%	0.55%	0.74%	0.30%
Net Interest Margin / Average Assets (1)	4.07%	3.92%	3.83%	3.90%	3.69%
Operating Expenses / Gross Income	45.50%	47.17%	40.51%	45.06%	44.62%
18. Fixed Assets + OREOs / Assets	3.76%	4.19%	3.79%	3.67%	2.11%
19. Net Operating Expenses / Average Assets (1)	3.13%	3.22%	2.77%	2.98%	2.84%
ASSET / LIABILITY MANAGEMENT RATIOS					
20. Net Long-Term Assets / Assets	26.62%	29.28%	22.12%	12.28%	23.00%
21. Regular Shares / Total Shares & Borrowing	24.96%	19.55%	17.51%	17.49%	35.99%
22. Total Loans / Total Shares	74.81%	91.77%	103.29%	101.66%	71.42%
23. Total Loans / Total Assets	62.45%	73.81%	80.43%	86.07%	62.76%
24. Cash + Short-Term Investments / Assets (3)	21.63%	7.20%	4.32%	7.10%	19.39%
25. Total Shares, Deposits, and Borrowings / Earning Assets	94.46%	95.40%	90.60%	90.38%	92.58%
26. Borrowings/ Total Shares and Net Worth (4)	0.00%	4.04%	7.32%	0.00%	0.44%
27. Estimated Loan Maturity in Months (1)	8.2	18.6	21.6	18.6	27.4
OTHER RATIOS					
28. Market (Share) Growth (1)	7.72%	-1.68%	6.35%	14.11%	15.22%
29. Net Worth Growth (1)	8.44%	7.50%	7.63%	5.17%	9.01%
30. Loan Growth (1)	8.56%	20.61%	19.70%	12.31%	6.37%
31. Asset Growth (1)	10.61%	2.05%	9.84%	4.96%	14.24%
32. Investment Growth (1)	1.67%	-42.94%	-2.02%	-38.28%	42.13%

1. All date ratios are annualized.

2. All year ratios are based on estimates.

3. This ratio relies on the maturity distribution of investments reported per 5300 instructions. Thus, the maturity distribution could be based on the repricing interval and not the actual maturity of the investment. The exam date ratio is calculated consistent with the prior years.

(4) For all years prior to 2000, net worth includes donated equity, which is not a regulatory component of net worth.

(5) Ratio is based on net charge offs over the previous 12 month period.

STATEMENT OF FINANCIAL CONDITION

	Period Ending 12/31/00		Current Period Examination 12/31/01		Adjusted Balance	
		%		%		%
ASSETS						
Cash on Hand	1,874,336	1.37%	2,173,093	1.52%	2,173,093	1.52%
Cash on Deposit	3,510,885	2.57%	3,405,856	2.38%	3,405,856	2.38%
Cash Equivalents	0	0.00%	0	0.00%	0	0.00%
Investments:						
Trading	0		0		0	
Available for Sale	12,084,819		2,293,215		2,293,215	
Held to Maturity	0		0		0	
Non FAS 115	2,050,647		5,192,157		5,192,157	
Investments Net	14,135,466	10.36%	7,485,372	5.23%	7,485,372	5.23%
Loans Held For Sale	0	0.00%	0	0.00%	0	0.00%
Total Loans	109,765,070		123,273,652		123,273,652	
Less: Allowance for Loan Loss	(1,015,672)		(1,240,837)		(1,240,837)	
Loans Net	108,749,398	79.69%	122,032,815	85.20%	122,032,815	85.20%
NCUSIF Deposit	1,005,437	0.74%	1,070,645	0.75%	1,070,645	0.75%
Fixed Assets Net of Depreciation	4,981,142	3.65%	5,082,277	3.55%	5,082,277	3.55%
Other Real Estate Owned	186,885	0.14%	176,821	0.12%	176,821	0.12%
Other Assets	2,021,193	1.48%	1,804,813	1.26%	1,804,813	1.26%
Total Assets	136,464,742		143,231,692		143,231,692	
LIABILITIES						
Borrowed Money & Interest Payable	9,165,000	48.79%	0	0.00%	0	0.00%
Dividends & Interest Payable	314,343	1.67%	285,917	0.20%	285,917	0.20%
Payables & Liabilities	1,934,954	10.30%	2,012,868	1.41%	2,012,868	1.41%
Total Liabilities	11,414,297		2,298,785		2,298,785	
SHARES						
Shares & Deposits	106,267,347	565.76%	121,259,357	84.66%	121,259,357	84.66%
Total Shares	106,267,347		121,259,357		121,259,357	
MEMBERS' EQUITY						
Regular Reserves	3,370,686	17.95%	3,204,434	2.24%	3,204,434	2.24%
Undivided Earnings	15,341,806	81.68%	977,202	0.68%	977,202	0.68%
Other Reserves	200,000	1.06%	15,708,058	10.97%	15,708,058	10.97%
Miscellaneous Equity	0	0.00%	0	0.00%	0	0.00%
Accumulated Unrealized Gains (Losses)						
on Available for Sale Securities	(129,394)	-0.69%	(216,144)	-0.15%	(216,144)	-0.15%
Accumulated Unrealized Net Gains						
(Losses) on Cash Flow Hedges	0	0.00%	0	0.00%	0	0.00%
Other Comprehensive Income	0	0.00%	0	0.00%	0	0.00%
Current Earnings	0	0.00%	0	0.00%	0	0.00%
Total Members' Equity	18,783,098		19,673,550		19,673,550	
Total Liabilities, Shares, and Members' Equity	136,464,742		143,231,692		143,231,692	

NOTES TO THE FINANCIAL STATEMENTS:

1. The fair value of the Held to Maturity investment portfolio	\$ -
2. Total Unused Commitments is	\$17,169,028.00
3. The total balance of Reverse Repurchases included in assets and liabilities are	\$ -

STATEMENT OF INCOME

	For Period From: 01/01/2000 thru 12/31/2000	% Average Assets	Current Period Examination 12/31/2001	% Average Assets	Adjusted: 01/01/2001 thru 12/31/2001	% Average Assets
OPERATING INCOME:						
Interest on Loans (Gross)	8,346,568	6.40%	9,230,891	6.82%	9,230,891	6.60%
Less: Interest Refunded	0	0.00%	0	0.00%	0	0.00%
Net Loan Income	8,346,568	6.40%	9,230,891	6.82%	9,230,891	6.60%
Income from Investments	1,019,743	0.78%	529,579	0.39%	529,579	0.38%
Income (Loss) from Trading Sec.	0	0.00%	0	0.00%	0	0.00%
Total Interest Income	9,366,311	7.19%	9,760,470	7.22%	9,760,470	6.98%
INTEREST EXPENSE:						
Dividends on Shares	4,008,231	3.07%	4,222,263	3.12%	4,222,263	3.02%
Interest on Borrowed Money	363,535	0.28%	82,529	0.06%	82,529	0.06%
Total Interest Expense	4,371,766	3.35%	4,304,792	3.18%	4,304,792	3.08%
Net Interest Income	4,994,545	3.83%	5,455,678	4.03%	5,455,678	3.90%
Provision for Loan & Lease Losses	715,234	0.55%	1,033,345	0.76%	-1,033,345	0.74%
Net Interest Income After Provision for Loan & Lease Losses	4,279,311	3.28%	4,422,333	3.27%	4,422,333	3.16%
NON-INTEREST INCOME:						
Interest Income	777,531	0.60%	1,013,371	0.75%	1,013,371	0.72%
Other Operating Income	696,650	0.53%	720,975	0.53%	720,975	0.52%
Gain (Loss) on Investments (excluding trading accounts)	(33,023)	-0.03%	0	0.00%	0	0.00%
Gain (Loss) on Disposition of Assets	0	0.00%	0	0.00%	0	0.00%
Other Non Operating Inc. (Expense)	12,649	0.01%	0	0.00%	0	0.00%
Total Non-Interest Income	1,453,807	1.12%	1,734,346	1.28%	1,734,346	1.24%
NON-INTEREST EXPENSE:						
Compensation & Benefits	2,038,359	1.56%	2,536,770	1.88%	2,536,770	1.81%
Travel & Conference	110,078	0.08%	113,235	0.08%	113,235	0.08%
Office Occupancy	313,016	0.24%	317,607	0.23%	317,607	0.23%
Office Operations	1,036,416	0.80%	1,066,056	0.79%	1,066,056	0.76%
Educational & Promotional	125,205	0.10%	131,597	0.10%	131,597	0.09%
Loan Servicing	288,651	0.22%	382,994	0.28%	382,994	0.27%
Professional & Outside Services	342,990	0.26%	412,127	0.30%	412,127	0.29%
Member Insurance	50,660	0.04%	61,156	0.05%	61,156	0.04%
Examination/Supervision Fees	34,899	0.03%	28,471	0.02%	28,471	0.02%
Miscellaneous Operating Expenses	51,615	0.04%	129,464	0.10%	129,464	0.09%
Total Non-Interest Expenses	4,391,889	3.37%	5,179,477	3.83%	5,179,477	3.70%
Income(Loss)	1,341,229	1.03%	977,202	0.72%	977,202	0.70%

STATEMENT OF INCOME

	For Period From: 01/01/2000 thru 12/31/2000	% Average Assets	Current Period Examination 12/31/2001	% Average Assets	Adjusted: 01/01/2001 thru 12/31/2001	% Average Assets
<u>RESERVE TRANSFERS:</u>						
Less: Reserve Transfers	542,025	0.42%	0	0.00%	0	0.00%
Net Income (Loss)						
After Reserve Transfer	<u>799,204</u>	0.61%	<u>977,202</u>	0.72%	<u>977,202</u>	0.70%

NOTES TO THE FINANCIAL STATEMENTS:

TAB 8

Regional overlap analysis (if applicable)

Regional overlap analysis (if applicable)

This area is not applicable. There are no newly chartered credit unions in the proposed community. All of the credit unions have been in existence longer than two years.

TAB 9

Concurrence (General Counsel and E&I)

TAB 10

**To be used if the request involves a state charter.
Include request for federal charter and other
appropriate conversion documentation.**

**To be used if the request involves a state charter.
Include request for federal charter and other
appropriate conversion documentation.**

This area is not applicable. The credit union is already a federal charter. It is not converting from a state charter.

TAB 11

Additional Information - To be used if any additional information is requested subsequent to the submittal of the BAM package.