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April 25, 2005

Ms. Mary Rupp
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Re: Audit Requirement for Credit Union Service Organizations (CUSOs)

Dear Ms. Rupp:

On behalf of the 120,000 member-owners of Western Federal Credit Union (Western), we appreciate the opportunity to comment on the Agency's proposed changes to the audit requirements for credit union service organizations (CUSOs). We support the proposed rule and urge quick action to finalize this rule.

Adoption of this rule would benefit federal credit unions like Western that have a wholly owned CUSO (Western Members' Financial Services (WMFS)), use consolidated financial reporting and is included within the annual independent audit of the credit union. This proposal would assist in the reduction of unnecessary regulatory and financial burdens on federal credit unions.

If you have any questions, please feel free to contact me at 310.536.5330.

Sincerely,



Greg Badovinac
Compliance Officer