

From: Kathleen Romane [kathleen.romane@lacamas.org]
Sent: Monday, February 02, 2009 5:29 PM
To: _Regulatory Comments
Subject: Comments on Advanced Notice of Proposed Rulemaking for Part 704

Kathleen Romane
PO Box 1108
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February 2, 2009

Mary Rupp
Secretary to the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314

Dear Ms. Rupp:

Dear Ms. Rupp,

First, I want to thank you for taking time to read my correspondence. I'm sure your e-mail inbox has experienced significant activity the past few days.

I am excited to see the NCUA board take prompt, decisive action to preserve the credit union system. Thank you! I'm sure this was not an easy decision, but certainly action was necessary.

Please give due consideration to the accounting methodology for the natural person credit unions. Allowing us to make a prior period adjustment for 2008, as that is the timing in which the financial impact actually occurred, will help credit unions remain stable in 2009. Further, as consumers freely access ncu.gov to view their credit union's financial position, they may not fully understand why 2009 appears so grave. We could lose membership and image even though we remain very well capitalized.

Thank you for your time and consideration.

Sincerely,

Kathleen Romane
360-817-5902