

From: Janine Illiano [jilliano@necfyny.org]
Sent: Monday, March 16, 2009 10:15 AM
To: Hyland, Gigi
Cc: _Regulatory Comments
Subject: Advanced Notice of Proposed Rulemaking for Part 704

Thank you for the opportunity to provide comment on the NCUA's advance notice of proposed rulemaking and request for comment concerning the role of the Corporate Credit Union Network and its structure.

I am the Controller of Northeastern Engineers Federal Credit Union located in Richmond Hill, NY.

Corporate credit unions have long played an important and crucial role in the credit union system through the offering of a wide array of products and services to natural person credit unions that include, among others, payment and clearing services, investment services and, in many cases, a vital source of liquidity.

Members United provides not only the services, but the expertise to answer complex questions. They also provide the services cheaper because of economies of scale. They keep us informed about the upcoming regulation changes, and the list goes on.

I am writing to support Members United and the services they provide to us. The Field Representative (Senior Business Consultant) is one of the most important pieces of the puzzle. The business model of having local representation is important and necessary. There is a tremendous amount of value that we get from these face to face relationships.

I am not sure what the future of the Corporate Credit Union will look like but I do want to see our Corporate Credit Union continue to have local representation.

Respectfully submitted,



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