

Jordan, Sheron Y

From: Andrea Mosher [andream@umcu.org]
Sent: Friday, April 03, 2009 10:55 AM
To: _Regulatory Comments
Subject: Andrea Mosher- Comments on Advanced Notice of Proposed Rulemaking For Part 704

Dear Sir/Madam,

In light of the recent events surrounding US Central and WesCorp there has been a great amount of uncertainty of where the Corporate Credit Union structure should be. As a credit union that utilizes the service of CenCorp, I feel that ANY attempt to make changes that would eliminate their ability to service us would be a tragic mistake. As with anything, the actions or lack of action taken by one or two entities in the system should NOT lead to a knee jerk reaction to dismantle the corporate system. We have all seen the affects of "reacting" and they have not been positive. CenCorp provides valuable, cost-effective services to our credit union that are vital to our members. We have always had a great relationship with our corporate credit union and feel they have always ethically served in the best interests of their member credit unions. These decisions should be made by the credit union network as a whole and not behind closed doors of those with a political agenda. NCUA has consistently preached the need for support from the credit unions during this time of crisis and it has been granted to them, regardless of if we are happy with the end result. It is their turn to reciprocate the same considerations and stop withholding information. Communicate openly and honestly or risk losing the already shaky trust that exists between the credit union system and NCUA.

Sincerely,
Andrea M Mosher
Vice President of Branch Operations
University of Michigan Credit Union
734.662.8200 x2760