

YOUNG, SHERON

From: _Regulatory Comments
Sent: Monday, July 17, 2006 8:09 AM
To: YOUNG, SHERON
Subject: FW: logo change

From: Sandra [mailto:sandra@family1stfcu.org]
Sent: Friday, July 14, 2006 12:15 PM
To: _Regulatory Comments
Subject: logo change

I understand a logo change is in the works for NCUA. I also understand there will be a requirement to credit unions to implement the new logo within 60 days once it is adopted. While a logo change may be necessary, it is equally important to consider the ramifications for credit unions especially financial ramifications for smaller credit unions.

As an FCU with \$14 million in assets, we work on a very tight budget and after a logo change of our own we know first hand how expensive it can be. If we are required to change NCUA logo on all printed materials, it could translate into a substantial cost. We order in larger lots of envelopes, statement paper, etc. in order to take advantage of the price breaks and have anywhere from a six to twelve month supply of those sorts of things. To be required to make a change within 60 days or face penalties, is a definite hardship and we ask that you consider this as NCUA moves into the final stages of the logo change.

Thank you.

Sandra Szymanski

Family 1st of Texas FCU

Charter 678