



Navigator
CREDIT UNION

July 19, 2006

Mary Rupp
National Credit Union Administration
1775 Duke St.
Alexandria, VA 22314-3428

Re: Proposed Revisions to 12 C.F.R. Part 740

Dear Ms. Rupp:

The following constitutes Navigator Credit Union's comment on the proposed revisions to 12 C.F.R. Part 740, the regulations governing the Official Sign indicating Insured Status.

Navigator Credit Union is the largest state-chartered credit union in Mississippi, and also operates branches in Alabama. Navigator appreciates the opportunity to comment on proposed regulatory changes.

Navigator Credit Union supports the content of the changes to the Official Sign. Informing the public of the reliability of deposits is critical to credit union competitiveness.

However, the time frame for compliance with the changes will not be practical in some cases. Printed materials, such as brochures and disclosures, will have to be reprinted to display the new sign. To reprint all of these materials at once would create a significant extra cost.

Navigator finds the 60 day time frame for signs at teller windows and for use on websites to be reasonable. Navigator would suggest, however, allowing credit unions to use their existing supply of printed materials after the compliance date. Any new materials produced after the compliance date would be required to display the new sign.

Again, Navigator Credit Union appreciates the opportunity to comment on proposed regulatory changes. We hope you find our input helpful.

Thank you,

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