

## Jordan, Sheron

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**From:** \_Regulatory Comments  
**Sent:** Tuesday, July 25, 2006 8:16 AM  
**To:** Jordan, Sheron  
**Subject:** FW: Becky DeVries Comments on Proposed Rule Part 740

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**From:** Becky DeVries [mailto:beckyd@midlandcu.org]  
**Sent:** Monday, July 24, 2006 5:34 PM  
**To:** \_Regulatory Comments  
**Subject:** Becky DeVries Comments on Proposed Rule Part 740

. The NCUA will determine the reasonable period for insured credit unions to comply with the new requirements to display the official sign after receiving the initial supply from the agency. In the proposed rule, NCUA has requested comment as to whether 60 days would be a reasonable period. Will 60 days be sufficient? **No** If not, what time period would be appropriate? **90 days**

. The official sign indicates that shares are insured "to at least \$100,000." Is this adequate to describe that certain retirement accounts are now insured up to \$250,000? **It's adequate to describe that certain accounts may be insured for more than \$100K.** Do you have other suggestions as to how to convey this information? **No, except for brief documentation (outline/brochure) for credit union staff training and for member education purposes.**

Becky DeVries, CEO  
Midland Credit Union  
515.278.1994 extension 9320