

YOUNG, SHERON

From: _Regulatory Comments
Sent: Friday, July 07, 2006 9:31 AM
To: YOUNG, SHERON
Subject: FW: Bonnie Timm comments on Notice of Proposed Accuracy of Advertising and Notice of Insured Status".

-----Original Message-----

From: Bonnie Timm [mailto:btimm@r-mcu.com]
Sent: Friday, July 07, 2006 9:31 AM
To: _Regulatory Comments
Subject: Bonnie Timm comments on Notice of Proposed Accuracy of Advertising and Notice of Insured Status".

I would hope that you would carefully look at the timeline for credit unions to change all of their material. It would be a huge financial burden to us to have to change our disclosures as we do not have laser forms and have a lot of stock. Please look at this carefully and I would suggest after we receive the correct logo from NCUA, which I understand is not complete yet, we would have a time frame of 6 to 9 months for compliance. I am sure that our stock would be depleted at that time and as we run out we will reorder with the new info. My biggest problem is if we need to reorder before NCUA has the correct logo, it costs us more money to order smaller quantities. Please consider the cost and what it would do to our bottom lines if you only give credit unions a short time frame to comply.

Thank you for your consideration of this matter of great importance to all of us.

Bonnie L. Timm, President
RiverWood-Maritime Credit Union
Two Rivers, WI