

Jordan, Sheron

From: _Regulatory Comments
Sent: Monday, August 07, 2006 7:43 AM
To: Jordan, Sheron
Subject: FW: Comments on Part 740 - Accuracy of Advertising and Notice of Insured Status

From: Yokum, Jean [mailto:Jeany@langleyfcu.org]
Sent: Friday, August 04, 2006 9:52 AM
To: _Regulatory Comments
Subject: Comments on Part 740 - Accuracy of Advertising and Notice of Insured Status

1. The wording of the sign 'Your savings federally insured to at least \$100,000' is not detailed enough and may lead to member confusion and questions. This wording maybe more clear, "Your savings federally insured up to \$100,000 with Keoghs and IRAs insured up to \$250,000.'
2. The remainder of the sign, 'and backed by the full faith and credit of the United States Government' is not clearly defined. What does that mean? Is it necessary? The sign previously mentioned that savings are federally insured. This additional phrase is redundant. I also think the term 'backed' is too informal and not clear enough to use in a statement of this magnitude. I'd recommend that consideration be given to rewriting this portion of the statement or eliminating it.

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