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Information Technology Center ■ 24 McKinley Avenue ■ Endicott, NY 13760-5491 ■ (607) 754-7900 ■ FAX (607) 754-9772
Credit Union Center (607) 786-2000 ■ FAX (607) 786-5718

NOV22'05 AM 8:38 BOARD

November 16, 2005

National Credit Union Administration
Mary Rupp, Secretary of the Board
1775 Duke Street
Alexandria, VA 22314-3428

RE: Financial and Statistical Reports

To Whom It May Concern:

I would like to take this opportunity to comment on the above referenced proposal concerning Financial and Statistical Reports.

This credit union supports the proposal for all credit unions to use one reporting form regardless of asset size for Financial and Statistical Reports. This seems to be a much more efficient way to gather and report data and the reduced form should not provide an unreasonable hardship on smaller credit unions.

This credit union acknowledges that the proposed revised form will be an extra nuisance on the smaller credit unions, however, the report is improved and any additional information reported will aid the safety and soundness of the NCUSIF. Also all credit unions should have the expertise and time to fill out these forms.

This credit union believes that filling out a shorter form would be more efficient when filing call reports, however, the new form will probably not make a great deal of difference.

The format of the revised form is easier to use and understand than the current form.

This credit union does believe that having one form to fill out by all credit unions will improve the efficiency with which NCUA processes the form, thereby reducing the likelihood of errors.

The credit union does agree with NCUA's planned implementation date of September 2006.

We appreciate the opportunity to comment and request your consideration of these comments.

Sincerely,

Karen Ellis
Security/Compliance Officer

