

While we have not fully considered all aspects of the ANPR at this time, we feel strongly that the Board should also take up the issue of lending in foreign currencies in conjunction with any proposed rule that would relate to foreign currency denominations in a sound manner, any authorities granted to invest in foreign currency safe and sound products or services that are foreign currency denominated in a union to offer foreign currency denominated investments. It is our view that for a credit union to offer such products and services to our members, we can implement plans to offer such products and services to its members. While we have no currency denominations with the hopes of allowing credit unions to offer foreign investment authorities. We appreciate NCUA's willingness to consider expanded investments. While we have no currency denominations in a scenario where our members would greatly benefit from foreign currency denominated products and services and would like to have the option of providing them in the future.

Comments on Advanced Notice of Proposed Rule (ANPR) for
National Credit Union Administration's (NCUA) actions regarding permissible foreign currency denominations in a sound manner, any authorities granted to invest in foreign currency denominations in conjunction with any proposed rule that would relate to foreign currency denominations in a sound manner, any authorities granted to invest in foreign currency safe and sound products or services that are foreign currency denominated in a union to offer foreign currency denominated investments. It is our view that for a credit union to offer such products and services to our members, we can implement plans to offer such products and services to its members. While we have no currency denominations with the hopes of allowing credit unions to offer foreign investment authorities. We appreciate NCUA's willingness to consider expanded investments. While we have no currency denominations in a scenario where our members would greatly benefit from foreign currency denominated products and services and would like to have the option of providing them in the future.

Dear Ms. Rupp:

Re: Comments on Advanced Notice of Proposed Rule (ANPR) for
Parts 703 and 704

MS. MARY RUPP, SECRETARY OF THE BOARD
NATIONAL CREDIT UNION ADMINISTRATION
1775 DUKE STREET
ALEXANDRIA, VIRGINIA 22314-3428

OCTOBER 30, 2007

FAMILY BANKING FOR THE ENTERTAINMENT COMMUNITY

FEDERAL CREDIT UNION

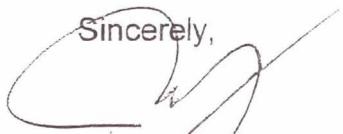
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Moreover, it is generally accepted that the organic purpose of a credit union is to accept shares and make loans as well. NCUA has already recognized the providence of allowing credit unions to accept shares in a foreign currency as illustrated in the recently amended share insurance regulation found in Part 745.7 of NCUA Rules and Regulations. To promulgate a regulation that would prohibit a credit union's ability to make loans to its members would be inconsistent with one of the primary purposes of a credit union, in our view. Therefore in keeping with solid principles of safety and soundness and a primary purpose of credit unions to provide loans for necessary and provident purposes, we would strongly encourage the Board to also consider granting a credit union the ability to lend to its members in foreign currency, as well as to accept deposits.

We appreciate the opportunity to comment on this important subject. We readily recognize there are a limited number of credit unions who will take advantage of the ability to offer foreign currency denominated products and services to their members however, we are convinced that the authorities contemplated in the ANPR will have a profoundly positive affect and will enable many credit unions to better serve the financial needs of their members.

Sincerely,



Jeff Rodman, President
ACTORS FCU