



July 25, 2006

Ms. Mary Rupp
Secretary to the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Via email: regcomments@ncua.gov

Dear Ms. Rupp:

Northwest Corporate Federal Credit Union (Northwest Corporate) is pleased to submit comments to the National Credit Union Administration's (NCUA) notice of proposed rulemaking regarding the requirements for reporting and filing Suspicious Activity Reports (SARs) and addressing prompt notification of the board of directors of SAR filings, the confidentiality of reports, and liability protection. Northwest Corporate serves over 220 credit unions in the Northwest area of the country. Our average assets are approximately \$800 million. We provide a full range of investment, lending, payment systems and other correspondent system products and services.

Northwest Corporate supports the proposed changes to more clearly describe the activities surrounding the filing and treatment of SARs. We are also pleased to see that the proposed changes do not increase the regulatory burden on credit unions since that is already significant in this area.

If you have any questions, please contact me at (971) 244-6316.

Sincerely,

A handwritten signature in black ink that reads "Kathy L. Garner".

Kathy L. Garner
President/CEO

cc: Kent Buckham, NCUA Office of Corporate Credit Unions