

TO

Postage and Fees Paid
National Credit Union Administration

634

NOTE:

PLEASE RETURN THE COMPLETED REPORT, WITH THE ADDRESS LABEL ATTACHED, IN THE PRE-ADDRESSED ENVELOPE FROM THE LAST PAGE OF THIS BOOKLET.

DUE DATE IS: JULY 20, 1988

**NATIONAL
CREDIT UNION
ADMINISTRATION**

TO THE BOARD OF DIRECTORS OF THE FEDERAL
CREDIT UNION ADDRESSED:

This booklet contains the 1988 Midyear Call Report. The Call Report should be completed using account and statistical information from your credit union's records as of June 30, 1988. Please review the instructions thoroughly prior to completing the Call Report.

This report differs only slightly from prior reports. Minor revisions have been made in order to collect some data of particular concern at this time, clarify instructions and improve the format of the report.

The completed report should be returned in the pre-addressed envelope from the last page of this booklet as soon as possible, but no later than **July 20, 1988**. Thank you for your timely filing.

If you have any questions, please contact your appropriate National Credit Union Administration Regional Office.

Sincerely,



ROGER W. JEPSEN
Chairman,
National Credit Union
Administration

**MID YEAR
FINANCIAL &
STATISTICAL
REPORT**

1 9 8 8

GENERAL INSTRUCTIONS AND REVISIONS FOR MIDYEAR 1988

1. SOME AREAS OF AND INSTRUCTIONS FOR THIS REPORT HAVE BEEN REVISED. THE REVISIONS ARE SHOWN BELOW BY ITEM NUMBER. PLEASE REVIEW THE REPORT AND INSTRUCTIONS CAREFULLY PRIOR TO COMPLETING THE REPORT.

<u>Item No.</u>	<u>Revision</u>
28.-34.	NUMBER OF SHARE ACCOUNTS.
31.	REGULAR SHARES.
32.	ALL OTHER SHARES.
78.	HOME EQUITY LINES OF CREDIT.
81.	AMOUNT OF VARIABLE RATE LOAN BALANCES FOR FIRST MORTGAGE REAL ESTATE LOANS.
89.	NUMBER OF MEMBERS WITH LOANS WHO HAVE FILED FOR BANKRUPTCY.
90.	TOTAL OF OUTSTANDING LOAN BALANCES SUBJECT TO BANKRUPTCIES.

2. DO NOT CROSS OUT ITEMS ON THE FORM AND SUBSTITUTE OTHER ITEMS. IF AN ACCOUNT IS NOT SPECIFICALLY LISTED ON THE FORM, CHECK THE INSTRUCTIONS TO SEE IF IT HAS BEEN COMBINED WITH ANOTHER ITEM. OTHERWISE IT SHOULD BE INCLUDED IN THE APPROPRIATE "ALL OTHER" CATEGORY.
3. PLEASE BRACKET ALL NEGATIVE AMOUNTS (i.e. (4,127); NOT -4,127).
4. ROUND CENTS TO THE NEAREST WHOLE DOLLAR (i.e. \$1,427.50 BECOMES \$1,428).
5. LEAVE BLANK ANY ITEM THAT DOES NOT APPLY TO YOUR CREDIT UNION.
6. PLEASE STAPLE THE 2 PAGES TOGETHER WHEN YOU RETURN THE REPORT.

STATEMENT OF FINANCIAL CONDITION AS OF June 30, 1988 (After Closing)

OMB No. 3133-0004
Expires 12-89

RETURN THIS COPY

ASSETS

Item No.	LOANS/CASH	Number of Loans	Acct. Code	Current Rate Charged (i.e. 15% = 1500)	Acct. Code	\$	Amount	¢	Acct. Code
1a.	UNSECURED LOANS		957		560				384
1b.	NEW AUTO LOANS		958		561				385
1c.	FIRST MORTGAGE REAL ESTATE		959		563				703
1d.	OTHER REAL ESTATE		960		562				386
1e.	AGRICULTURAL LOANS		961		593				042
1f.	COMMERCIAL LOANS		962		594				387
2.	ALL OTHER LOANS TO MEMBERS		963		595				698
3.	OTHER LOANS (Purchased or to non-members)		964		596				001
4.	TOTAL LOANS (Sum of 1a-f, 2 & 3)	NUMBER	025A			\$			025B
5.	ALLOWANCE FOR LOAN LOSSES					()	719
6.	CASH (Petty cash, change funds, checking accounts, etc.)								730

INVESTMENTS

DISTRIBUTION BY REMAINING MATURITY
(Book Value)

		A.—1 Yr. or less		B.—More than 1 yr.		C.—Total A + B = C		
		\$	¢	\$	¢	\$	¢	
7.	U.S. GOVERNMENT OBLIGATIONS (Treasury Bills, Bonds & Notes)							741C
8.	FEDERAL AGENCY SECURITIES GNMAs, FNMAs, SBAs, etc.)							742C
9.	MUTUAL FUNDS							
a.	GSPs, NIFCUs							760C
b.	ALL OTHER MUTUAL FUNDS							761C
10.	CORPORATE CENTRAL CREDIT UNIONS (Shares, deposits & certificates)							652C
11.	COMMERCIAL BANKS (Passbook accounts, time deposits & certificates)							746C
12.	S&L'S AND MUTUAL SAVINGS BANKS (Passbook accounts, certificates)							750C
13.	FEDERAL FUNDS AND OTHER OVERNIGHT INVESTMENTS							770
14.	CREDIT UNIONS Shares, deposits, certificates in other than corporate central credit unions) ...							653C
15.	LOANS TO CREDIT UNIONS							747C
16.	NCUA SHARE INSURANCE CAPITALIZATION DEPOSIT							794
17.	OTHER INVESTMENTS (Shares in NCUA's CLF and all other investments not included above) ...							655C
18.	ALLOWANCE FOR INVESTMENT LOSSES					() 749
19.	LAND & BUILDING (Net of depreciation)							007
20.	OTHER FIXED ASSETS (All other fixed assets not included above)							008
21.	OTHER ASSETS							009
22.	TOTAL ASSETS (ITEM 22 MUST AGREE WITH ITEM 39)							010

LIABILITIES & EQUITY

Item No.	LIABILITIES: DISTRIBUTION BY REMAINING MATURITY	A.—1 Yr. or less		B.—More than 1 yr.		C.—Total A+B=C		Acct. Code
		\$	¢	\$	¢	\$	¢	
23.	PROMISSORY NOTES (Certificates of indebtedness to individuals)							011C
24.	REVERSE REPURCHASE AGREEMENTS							0
25.	OTHER NOTES PAYABLE AND INTEREST ON NOTES PAYABLE							656C
26.	ACCRUED DIVIDENDS PAYABLE ON SHARES (Declared but not posted to member accts.)							820
27.	ACCOUNTS PAYABLE AND OTHER LIABILITIES							825
	SHARES:	Number of Accounts	Acct. Code	Current Rate Offered (i.e. 15% = 1500)	Acct. Code	\$	Amount	¢
28.	SHARE CERTIFICATES		451		555			908C
29.	SHARE DRAFTS		452		553			902
30.	IRA/KEOGH & RETIREMENT ACCOUNTS		453		554			906C
31.	REGULAR SHARES		454		552			657
32.	ALL OTHER SHARES		455		620			630
33.	PERMANENT CAPITAL SHARES (For corporate centrals only)		456		597			796
34.	TOTAL SHARES (Sum of Columns for Items 28-33)		966					013
35.	REGULAR RESERVE (NCUA statutory (legal) or irrevocable reserve)							931
36.	OTHER RESERVES (All other reserve accounts)							
37.	UNDIVIDED EARNINGS (After current period dividends and reserve transfers)							940
38.	NET INCOME (Unless this amount is already included in item 37)							602
39.	TOTAL LIABILITIES & EQUITY (ITEM 39 MUST AGREE WITH ITEM 22)							014

NCUA INSURED SAVINGS COMPUTATION

Share accounts up to \$100,000 per account holder are insurable, if they are issued to members, other credit unions, or public units authorized by state law. Do not include notes payable or other forms of borrowings.

A. UNINSURED SHARES (The amount OVER \$100,000 in any individual account, public unit, IRA, share certificates, etc.) . .

\$		¢	065
			069

B. INSURED SHARES (Item 34 less item A)

Item No.	INCOME (OPERATING): JAN. 1, 1988—JUNE 30, 1988	\$	Amount	¢	Acct. Code
40.	INTEREST ON LOANS (Gross) (Income before interest refunds)				110
41.	(LESS) INTEREST REFUNDED	()	119
	INCOME FROM INVESTMENTS (Including Gain or Loss on Trading Securities)				120
43.	OTHER OPERATING INCOME				659
44.	TOTAL GROSS INCOME (Sum of items 40-43)				100
EXPENSES (OPERATING): JAN. 1, 1988—JUNE 30, 1988 (Individual expense items may be negative)					
45.	EMPLOYEE COMPENSATION AND BENEFITS (Accounts 210-224)				210
46.	TRAVEL AND CONFERENCE EXPENSE (Accounts 230-232)				230
47.	OFFICE OCCUPANCY EXPENSE (Accounts 250-256)				250
48.	OFFICE OPERATIONS EXPENSE (Accounts 260-269)				260
49.	EDUCATIONAL AND PROMOTIONAL EXPENSES (Accounts 270-272)				270
50.	LOAN SERVICING EXPENSE (Accounts 280-284)				280
51.	PROFESSIONAL AND OUTSIDE SERVICES (Accounts 290-294)				290
52.	PROVISION FOR LOAN LOSSES				300
53.	PROVISION FOR INVESTMENT LOSSES				305
54.	MEMBER INSURANCE (Accounts 310-313)				310
55.	OPERATING FEES (Examination and/or supervision fees) (Accounts 320-322)				320
56.	INTEREST ON BORROWED MONEY				340
57.	MISCELLANEOUS OPERATING EXPENSES				360
	TOTAL OPERATING EXPENSES (Sum of items 45-57)				660
59.	INCOME (LOSS) FROM OPERATIONS BEFORE DIVIDENDS (Item 44 less Item 58)				661
NON-OPERATING GAINS OR LOSSES JAN. 1, 1988—JUNE 30, 1988					
60.	GAIN (LOSS) ON INVESTMENTS (DO NOT include Gain or Loss on Trading Securities)				420
61.	GAIN (LOSS) ON DISPOSITION OF FIXED ASSETS				430
62.	OTHER NON-OPERATING INCOME (EXPENSE)				440
63.	INCOME (LOSS) BEFORE DIVIDENDS (Item 59 plus or minus Items 60-62)				017
DIVIDENDS ON SHARES JAN. 1, 1988—JUNE 30, 1988					
64.	DIVIDENDS ON SHARES (Includes dividends earned during current period)				380
65.	NET INCOME (LOSS) AFTER DIVIDENDS (Item 63 less Item 64)				388
ALLOCATION OF NET INCOME (LOSS) JAN. 1, 1988—JUNE 30, 1988					
66.	REQUIRED TRANSFER TO STATUTORY RESERVES				
67.	PROVISION FOR LOAN LOSSES EXPENSE ADJUSTMENT (Enter amount shown in Item 52 unless Item 52 is negative.) (If Item 52 is negative, enter zero)				
68.	NET RESERVE TRANSFER (Item 66 less Item 67) (If Item 67 is greater than Item 66 enter zero)				019
69.	NET INCOME (LOSS) AFTER REQUIRED RESERVE TRANSFER AND PROVISION FOR LOAN LOSSES ADJUSTMENT (Item 65 minus Item 68)				662
70.	ADDITIONAL TRANSFERS TO THE STATUTORY RESERVE OR OTHER RESERVE ACCOUNTS				391
71.	ADJUSTED NET INCOME (LOSS) AFTER ALL RESERVE TRANSFERS (Item 69 less Item 70) ..				392

Item No.	DELINQUENT LOANS AS OF (JUNE 30, 1988)	Number	\$	Amount	¢	Acct. Code
72.	2 TO LESS THAN 6 MONTHS DELINQUENT		021A			021B
73.	6 TO LESS THAN 12 MONTHS DELINQUENT		022A			022B
74.	12 MONTHS AND OVER DELINQUENT		023A			
75.	TOTAL DELINQUENT LOANS (Sum of 72-74)		041A			041B
OTHER LOAN INFORMATION		Number		\$	Amount	¢
76.	TOTAL LOANS GRANTED THIS YEAR (Include real estate)		031A			031B
77.	INDIVIDUAL LOAN ACCOUNTS OF \$100,000 OR MORE		606A			606B
78.	AMOUNT OF HOME EQUITY LINES OF CREDIT REPORTED IN ITEM 1d					640
79.	TOTAL LOANS CHARGED OFF THIS YEAR					550
80.	TOTAL RECOVERIES THIS YEAR ON ALL CHARGED OFF LOANS					551
81.	AMOUNT OF VARIABLE RATE LOAN BALANCES FOR FIRST MORTGAGE REAL ESTATE LOANS					955
OTHER INFORMATION						
				\$	Amount	¢
82.	TOTAL OF ALL LOANS TO CREDIT UNION SERVICE ORGANIZATIONS (CUSOs)					028A
83.	ORIGINAL VALUE OF INVESTMENTS IN CREDIT UNION SERVICE ORGANIZATIONS (CUSOs) ...					951
84.	CURRENT VALUE OF INVESTMENTS IN CREDIT UNION SERVICE ORGANIZATIONS (CUSOs) ..					952
85.	MARKET VALUE OF FUNDS INVESTED IN TRADING SECURITIES					965
86.	AMOUNT OF RATE SENSITIVE SHARES REPORTED IN ITEM 34 (Acct. Code 013)					953
87.	TOTAL CONTINGENT OR OFF-BALANCE SHEET LIABILITIES i.e., MANAGEMENT CONTRACTS, LETTERS OF CREDIT, ETC.)					954
88.	AMOUNT OF LOANS TO CREDIT UNION OFFICIALS AND EMPLOYEES					
89.	NUMBER OF MEMBERS WITH LOANS IN YOUR CREDIT UNION WHO HAVE FILED FOR BANKRUPTCY THIS YEAR					970
90.	TOTAL OF OUTSTANDING LOAN BALANCES SUBJECT TO BANKRUPTCIES IDENTIFIED IN ITEM 89					971
91.	NUMBER OF CURRENT MEMBERS (NOT number of accounts)					083
92.	NUMBER OF POTENTIAL MEMBERS (Include current members, see instructions)					084
93.	NUMBER OF CREDIT UNION EMPLOYEES, a. FULL-TIME					564A
	DO NOT INCLUDE VOLUNTEER (NON-PAID EMPLOYEES) b. PART-TIME (25 hrs. or less a week)					564B

CERTIFIED CORRECT BY: _____

Please Print

TELEPHONE NO. _____

Area Code Number

Treasurer-Manager (Signature)

Date

(Credit union contact
to discuss report)

OFFICE HOURS

STATEMENT OF FINANCIAL CONDITION AS OF June 30, 1988 (After Closing)

OMB No. 3133-0004
Expires 12-89

WORKING COPY

ASSETS

Item No.	LOANS/CASH	Number of Loans	Acct. Code	Current Rate Charged (i.e. 15% = 1500)	Acct. Code	\$	Amount	¢	Acct. Code
1a.	UNSECURED LOANS		957		560				384
1b.	NEW AUTO LOANS		958		561				385
1c.	FIRST MORTGAGE REAL ESTATE		959		563				703
1d.	OTHER REAL ESTATE		960		562				386
1e.	AGRICULTURAL LOANS		961		593				042
1f.	COMMERCIAL LOANS		962		594				387
2.	ALL OTHER LOANS TO MEMBERS		963		595				698
3.	OTHER LOANS (Purchased or to non-members)		964		596				001
4.	TOTAL LOANS (Sum of 1a-f, 2 & 3)	NUMBER	025A			\$			025B
5.	ALLOWANCE FOR LOAN LOSSES					()	719
6.	CASH (Petty cash, change funds, checking accounts, etc.)								730
INVESTMENTS									
DISTRIBUTION BY REMAINING MATURITY		A.—1 Yr. or less		B.—More than 1 yr.		C.—Total			
(Book Value)		\$	¢	\$	¢	\$	A + B = C	¢	
7.	U.S. GOVERNMENT OBLIGATIONS (Treasury Bills, Bonds & Notes)								741C
8.	FEDERAL AGENCY SECURITIES (GNMAs, FNMAs, SBAs, etc.)								742C
9.	MUTUAL FUNDS								760C
a.	GSPs, NIFCUs								761C
b.	ALL OTHER MUTUAL FUNDS								652C
10.	CORPORATE CENTRAL CREDIT UNIONS (Shares, deposits & certificates)								746C
11.	COMMERCIAL BANKS (Passbook accounts, time deposits & certificates)								750C
12.	S&L'S AND MUTUAL SAVINGS BANKS (Passbook accounts, certificates)								770
13.	FEDERAL FUNDS AND OTHER OVERNIGHT INVESTMENTS								653C
14.	CREDIT UNIONS (Shares, deposits, certificates in other than corporate central credit unions)								747C
15.	LOANS TO CREDIT UNIONS								794
16.	NCUA SHARE INSURANCE CAPITALIZATION DEPOSIT								655C
17.	OTHER INVESTMENTS (Shares in NCUA's CLF and all other investments not included above)								
18.	ALLOWANCE FOR INVESTMENT LOSSES					()	749
19.	LAND & BUILDING (Net of depreciation)								007
20.	OTHER FIXED ASSETS (All other fixed assets not included above)								008
	OTHER ASSETS								009
22.	TOTAL ASSETS (ITEM 22 MUST AGREE WITH ITEM 39)								010

LIABILITIES & EQUITY

Item No.	LIABILITIES: DISTRIBUTION BY REMAINING MATURITY	A.—1 Yr. or less		B.—More than 1 yr.		C.—Total A+B=C		Acct. Code	
		\$	¢	\$	¢	\$	¢		
23.	PROMISSORY NOTES (Certificates of indebtedness to individuals)							011C	
24.	REVERSE REPURCHASE AGREEMENTS								
25.	OTHER NOTES PAYABLE AND INTEREST ON NOTES PAYABLE							656C	
26.	ACCRUED DIVIDENDS PAYABLE ON SHARES (Declared but not posted to member accts.)							820	
27.	ACCOUNTS PAYABLE AND OTHER LIABILITIES							825	
SHARES:		Number of Accounts	Acct. Code	Current Rate Offered (i.e. 15% = 1500)	Acct. Code	\$	Amount	¢	Acct. Code
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31.	REGULAR SHARES		454		552				657
32.	ALL OTHER SHARES		455		620				630
33.	PERMANENT CAPITAL SHARES (For corporate centrals only)		456		597				796
34.	TOTAL SHARES (Sum of Columns for Items 28-33)		966						013
35.	REGULAR RESERVE (NCUA statutory (legal) or irrevocable reserve)								931
36.	OTHER RESERVES (All other reserve accounts)								
37.	UNDIVIDED EARNINGS (After current period dividends and reserve transfers)								940
38.	NET INCOME (Unless this amount is already included in item 37)								602
39.	TOTAL LIABILITIES & EQUITY (ITEM 39 MUST AGREE WITH ITEM 22)								014

NCUA INSURED SAVINGS COMPUTATION

Share accounts up to \$100,000 per account holder are insurable, if they are issued to members, other credit unions, or public units authorized by state law. Do not include notes payable or other forms of borrowings.

A. UNINSURED SHARES (The amount OVER \$100,000 in any individual account, public unit, IRA, share certificates, etc.) ..

\$	¢	065
		069

B. INSURED SHARES (Item 34 less item A)

Item No.	INCOME (OPERATING): JAN. 1, 1988—JUNE 30, 1988	\$	Amount	¢	Acct. Code
40.	INTEREST ON LOANS (Gross) (Income before interest refunds)				110
41.	(LESS) INTEREST REFUNDED	()	119
	INCOME FROM INVESTMENTS (Including Gain or Loss on Trading Securities)				120
43.	OTHER OPERATING INCOME				659
44.	TOTAL GROSS INCOME (Sum of Items 40-43)				100
EXPENSES (OPERATING): JAN. 1, 1988—JUNE 30, 1988 (Individual expense items may be negative)					
45.	EMPLOYEE COMPENSATION AND BENEFITS (Accounts 210-224)				210
46.	TRAVEL AND CONFERENCE EXPENSE (Accounts 230-232)				230
47.	OFFICE OCCUPANCY EXPENSE (Accounts 250-256)				250
48.	OFFICE OPERATIONS EXPENSE (Accounts 260-269)				260
49.	EDUCATIONAL AND PROMOTIONAL EXPENSES (Accounts 270-272)				270
50.	LOAN SERVICING EXPENSE (Accounts 280-284)				280
51.	PROFESSIONAL AND OUTSIDE SERVICES (Accounts 290-294)				290
52.	PROVISION FOR LOAN LOSSES				300
53.	PROVISION FOR INVESTMENT LOSSES				305
54.	MEMBER INSURANCE (Accounts 310-313)				310
55.	OPERATING FEES (Examination and/or supervision fees) (Accounts 320-322)				320
56.	INTEREST ON BORROWED MONEY				340
57.	MISCELLANEOUS OPERATING EXPENSES				360
	TOTAL OPERATING EXPENSES (Sum of Items 45-57)				660
59.	INCOME (LOSS) FROM OPERATIONS BEFORE DIVIDENDS (Item 44 less item 58)				661
NON-OPERATING GAINS OR LOSSES JAN. 1, 1988—JUNE 30, 1988					
60.	GAIN (LOSS) ON INVESTMENTS (DO NOT include Gain or Loss on Trading Securities)				420
61.	GAIN (LOSS) ON DISPOSITION OF FIXED ASSETS				430
62.	OTHER NON-OPERATING INCOME (EXPENSE)				440
63.	INCOME (LOSS) BEFORE DIVIDENDS (Item 59 plus or minus Items 60-62)				017
DIVIDENDS ON SHARES JAN. 1, 1988—JUNE 30, 1988					
64.	DIVIDENDS ON SHARES (Includes dividends earned during current period)				380
65.	NET INCOME (LOSS) AFTER DIVIDENDS (Item 63 less item 64)				388
ALLOCATION OF NET INCOME (LOSS) JAN. 1, 1988—JUNE 30, 1988					
66.	REQUIRED TRANSFER TO STATUTORY RESERVES				
67.	PROVISION FOR LOAN LOSSES EXPENSE ADJUSTMENT (Enter amount shown in Item 52 unless Item 52 is negative.) (If Item 52 is negative, enter zero)				
68.	NET RESERVE TRANSFER (Item 66 less Item 67) (If Item 67 is greater than Item 66 enter zero)				019
69.	NET INCOME (LOSS) AFTER REQUIRED RESERVE TRANSFER AND PROVISION FOR LOAN LOSSES ADJUSTMENT (Item 65 minus Item 68)				662
	ADDITIONAL TRANSFERS TO THE STATUTORY RESERVE OR OTHER RESERVE ACCOUNTS				391
71.	ADJUSTED NET INCOME (LOSS) AFTER ALL RESERVE TRANSFERS (Item 69 less Item 70) ..				392

Item No.	DELINQUENT LOANS AS OF (JUNE 30, 1988)	Number		\$	Amount	¢	Acct. Code
72.	2 TO LESS THAN 6 MONTHS DELINQUENT		021A				021B
73.	6 TO LESS THAN 12 MONTHS DELINQUENT		022A				022B
74.	12 MONTHS AND OVER DELINQUENT		023A				
75.	TOTAL DELINQUENT LOANS (Sum of 72-74)		041A				041B
OTHER LOAN INFORMATION		Number		\$	Amount	¢	
76.	TOTAL LOANS GRANTED THIS YEAR (Include real estate)		031A				031B
77.	INDIVIDUAL LOAN ACCOUNTS OF \$100,000 OR MORE		606A				606B
78.	AMOUNT OF HOME EQUITY LINES OF CREDIT REPORTED IN ITEM 1d						640
79.	TOTAL LOANS CHARGED OFF THIS YEAR						550
80.	TOTAL RECOVERIES THIS YEAR ON ALL CHARGED OFF LOANS						551
81.	AMOUNT OF VARIABLE RATE LOAN BALANCES FOR FIRST MORTGAGE REAL ESTATE LOANS						955

OTHER INFORMATION

			\$	Amount	¢	
82.	TOTAL OF ALL LOANS TO CREDIT UNION SERVICE ORGANIZATIONS (CUSOs)					028A
83.	ORIGINAL VALUE OF INVESTMENTS IN CREDIT UNION SERVICE ORGANIZATIONS (CUSOs) ...					951
84.	CURRENT VALUE OF INVESTMENTS IN CREDIT UNION SERVICE ORGANIZATIONS (CUSOs) ..					952
85.	MARKET VALUE OF FUNDS INVESTED IN TRADING SECURITIES					965
86.	AMOUNT OF RATE SENSITIVE SHARES REPORTED IN ITEM 34 (Acct. Code 013)					953
87.	TOTAL CONTINGENT OR OFF-BALANCE SHEET LIABILITIES i.e., MANAGEMENT CONTRACTS, LETTERS OF CREDIT, ETC.)					954
88.	AMOUNT OF LOANS TO CREDIT UNION OFFICIALS AND EMPLOYEES					
89.	NUMBER OF MEMBERS WITH LOANS IN YOUR CREDIT UNION WHO HAVE FILED FOR BANKRUPTCY THIS YEAR					970
90.	TOTAL OF OUTSTANDING LOAN BALANCES SUBJECT TO BANKRUPTCIES IDENTIFIED IN ITEM 89					971
91.	NUMBER OF CURRENT MEMBERS (NOT number of accounts)					083
92.	NUMBER OF POTENTIAL MEMBERS (Include current members, see instructions)					084
93.	NUMBER OF CREDIT UNION EMPLOYEES, a. FULL-TIME					564A
	DO NOT INCLUDE VOLUNTEER (NON-PAID EMPLOYEES) b. PART-TIME (25 hrs. or less a week)					564B

CERTIFIED CORRECT BY: _____
Please Print

TELEPHONE NO. _____
Area Code Number

Treasurer-Manager (Signature) _____ Date _____

(Credit union contact
to discuss report)

OFFICE HOURS

INSTRUCTIONS

ASSETS

—IF REQUESTED LOAN INFORMATION IS NOT AVAILABLE, PLEASE ESTIMATE.

1a. **Number of Loans.** Report the total number of loans outstanding for each loan category.

Loan Interest Rates. Report the loan interest rates being offered as of June 30, 1988 for each loan category. If more than one rate applies, report the most common rate in each category.

1a. **Unsecured Loans.** Loans to members not secured by collateral or other security.

1b. **New Auto Loans.** Loans to finance the purchase of and secured by new automobiles.

1c. **First Mortgage Real Estate.** Report loans to purchase residential real property secured by a first lien on the property being purchased.

1d. **Other Real Estate.** Report loans, for any purpose secured by an interest (first or second liens) in residential real property.

1e. **Agricultural Loans.** Loans for the purpose of farming, raising livestock, or the purchase of farm equipment or loans secured by farmland, equipment, or crops.

1f. **Commercial Loans.** Loans over \$25,000 for business, inventory, commercial purposes, other than agriculture, secured primarily from business or commercial assets, payments made primarily from business or commercial revenue.

2. **All Other Loans to Members.** Loans to members not included in items 1a-f.

3. **Other Loans.** Loans other than loans to other credit unions involving repossession of collateral, any note or contract receivable resulting from the sale of assets acquired in liquidation of loans, etc. and loans to non-members.

4. **Total Loans.** The total of all loans outstanding, excluding loans to other credit unions.

5. **Allowance for Loan Losses.** Amount set aside to absorb possible losses on loans (exclusive of the regular reserve).

6. **Cash.** Cash on hand, petty cash, checking accounts, etc. Passbook accounts in other financial institutions should be reported as investments.

7. **U.S. Government Obligations.** Book value of funds invested in obligations of the United States which are fully guaranteed as to principal and interest (e.g., T-Bills, Bonds and Notes).

8. **Federal Agency Securities.** Funds invested in agency securities (e.g., GNMA & FNMA) and participation certificates which are secured by collateral owned by these agencies.

9a. **GSPs, NIFCUs.** Report the book value of investments in GSPs and NIFCUs.

9b. **All Other Mutual Funds.** Report the book value of investments in mutual funds or common trust funds other than GSPs and NIFCUs.

10. **Corporate Central Credit Unions.** Shares, deposits and certificates in corporate central common trusts.

11. **Commercial Banks.** Passbook accounts, certificates of deposit, Euro Dollars, Yankee Dollars and Bankers' Acceptances.

12. **Savings & Loan Associations and Mutual Savings Banks.** Deposits, passbook accounts and certificates.

13. **Federal Funds and Other Overnight Investments.** Report the amount of excess liquidity invested in Federal Funds, overnight certificates and other short term investments not exceeding 30 days maturity which are not included elsewhere.

14. **Credit Unions.** Shares, deposits and certificates in other than corporate central credit unions.

15. **Loans to Credit Unions.** Loans made to credit unions.

16. **NCUA Share Insurance Capitalization Deposit.** The current outstanding balance of your NCUA Share Insurance Deposit.

17. **Other Investments.** All other investments not listed above, including Credit Union Service Organizations, state and local government obligations, investments in non-share insurance funds and shares in NCUA's CLF.

18. **Allowance for Investment Losses.** Amount set aside to absorb estimated losses on investments; e.g., periodic adjustments of mutual funds to the lower of cost or market are credited to this account. The corresponding debit is to the Provision for Investment Losses.

19. **Land and Building.** Land and building, less depreciation on building, if any.

20. **Other Fixed Assets.** All other fixed assets such as furniture and fixtures and leasehold improvements, less related depreciation items, if any.

21. **Other Assets.** Prepaid expenses and insurance, accounts receivable, accrued income, etc.

22. **Total Assets.** Sum of all assets.

LIABILITIES/EQUITY

23. **Promissory Notes.** Funds borrowed from individuals for which a promissory note was issued.

24. **Reverse Repurchase Agreements.** Funds borrowed from any source using securities as collateral.

25. **Other Notes Payable and Interest Payable on Notes.** Funds borrowed, other than from individuals. Also include accrued interest payable on all other borrowings including interest on promissory notes and reverse repurchase agreements.

26. **Accrued Dividends Payable on Shares.** Declared, but not yet distributed, i.e. accruals, or last accounting period.

27. **Accounts Payable and Other Liabilities.** Draft clearings, interest rebates payable, taxes payable, undistributed payments, undistributed payroll deductions, and other liabilities not listed above.

28-34. **Number of Share Accounts.** Report the total number of accounts for each share category.

28-33. **Dividend Rates.** Report the dividend rates being offered as of June 30, 1988. If more than one rate applies, report the most common rate.

28. **Share Certificates.** All types of share certificates and certificates of deposit, except for IRA/Keoghs.

29. **Share Drafts.** Share draft accounts.

30. **IRA/Keogh & Retirement Accounts.** Funds placed for retirement purposes under a trust or custodial agreement.

31. **Regular Shares.** Report the total amount of shares in accounts which are not required to have a minimum balance (other than the balance of one share) or minimum term.

32. **All Other Shares.** Money market accounts, split rate accounts, etc.

33. **Permanent Capital Shares.** Amount of permanent capital contributions received by the corporate from its member credit unions. Do not answer if yours is not a corporate credit union.

34. **Total Shares.** The sum of items 28-33. Also report the current dividend rate and number of accounts for each of these items.

35. **Regular Reserve.** Statutory (Reserve) for State or NCUA after the books have been closed and the appropriate transfers have been made. The amount reported here should not include the Allowance for Loan Losses or the Allowance for Investment Losses.

36. **Other Reserves.** Reserves for contingencies, additional reserves for losses, insurance reserves (other than state/NCUA), etc.

37. **Undivided Earnings.** Accumulated income or surplus after the books have been closed.

38. **Net Income.** The balance of net income for the year not included in Item 37, Undivided Earnings. (Note: This item should only be completed if you do not close the books on June 30.)

39. **Total Liabilities and Equity.** Sum of Liabilities and Equity.

NCUA INSURED SAVINGS COMPUTATION

A. **Uninsured Shares.** Each member account is insured up to \$100,000. Report the amount over \$100,000 in individual accounts.

B. **Insured Shares.** The amount of insured savings minus uninsured savings; item 34 less item A.

OPERATING INCOME

40. **Interest on Loans (Gross).** Income from interest on loans.

41. **(Less) Interest Refunded.** Interest refunded to members.

42. **Income from Investments.** Report income earned on investments and gains or (losses) on trading securities. Do not include gains or (losses) on the sale of investments. See item 60.

43. **Other Operating Income.** Operating income other than interest on loans and income from investments.

44. **Total Gross Income.** Sum of all operating income.

OPERATING EXPENSES

45. **Employee Compensation and Benefits.** Salaries; also includes reimbursement to sponsor when credit union employees are on the sponsor's payroll; pension plan costs, employer's social, security taxes, unemployment compensation taxes, etc.

46. **Travel and Conference Expense.** Employees' and officers' expenses for travel and attendance at conferences and other meetings.

47. **Office Occupancy Expenses.** Expenses relating to occupying an office including rent, utilities, depreciation, taxes, amortization of leasehold improvements, and fire and extended coverage insurance.

48. **Office Operations Expense.** Expenses related to the operation of an office including communications, stationery and supplies, liability insurance, furniture rental and/or maintenance, depreciation, bank service charges, in-house EDP costs, etc.

49. **Educational and Promotional Expenses.** Advertising, publicity and promotions.
50. **Loan Servicing Expense.** Collection expense, credit reports, recording fees, chattel lien insurance, etc.
51. **Professional and Outside Services.** Legal fees, audit fees, accounting services, management and consultant fees and outside EDP servicing.
52. **Provision for Loan Losses.** Current period provisions for all losses and related costs on loans and other receivables.
53. **Provision for Investment Losses.** Current period provision (expenses) for all unrealized losses on marketable equity securities; e.g., periodic adjustments of mutual funds to the lower of cost or market are debited to this account. The corresponding credit is to the Allowance for Investment Losses.
54. **Member Insurance.** Life savings, borrower's protection, share insurance, surety bonds, etc.
55. **Operating Fees.** State supervision fee and the cost of periodic examination.
56. **Interest on Borrowed Money.** Interest cost for borrowed money from all sources including certificates of indebtedness.
57. **Miscellaneous Operating Expenses.** Expenses for which no categories are listed; e.g., association dues, annual meeting expense, cash over and short, etc.
58. **Total Operating Expenses.** Sum of all operating expenses.
59. **Income (Loss) from Operations.** Operating income less operating expenses.

NON-OPERATING GAINS OR LOSSES

60. **Gain (Loss) on Investments.** Income/expense resulting from the gain or (loss) on either the sale or other disposition of investments, or to estimate unrealized losses resulting from the material permanent decline in market values of investment securities. Do not include gains or (losses) on trading securities. Report gains or (losses) from trading in item 42.
61. **Gain (loss) on Disposition of Fixed Assets.** Income or expense resulting from the disposition of fixed assets.
62. **Other Non-Operating Income (Expense).** Miscellaneous non-operating income or expenses.
63. **Income (Loss) Before Dividends.** Operating income or (loss) for the period before dividends have been deducted.

DIVIDENDS ON SHARES

64. **Dividends on Shares.** Dividends on all classes of shares for all dividend periods during the year.
65. **Net Income (Loss) after Dividends.** Net income after dividends on shares.
66. **Required Transfer to Statutory Reserves.** Income transferred to statutory reserves without any adjustment for provision for loan losses expense, including transfers for the current period, but excluding transfers in excess of required reserve transfer.
67. **Provision for Loan Expense Adjustment.** The amount of the provision for loan losses. If the provision for loan losses is negative, enter zero in item 67.
68. **Net Reserve Transfer.** The difference between the statutory Reserve Transfer Requirement and the Provision for Loan Losses Expense adjustment. If item 67 is larger than 66 enter zero as item 68 cannot be negative.
69. **Net Income (Loss) After Required Reserve Transfer and Provision for Loan Losses Adjustment.** Item 65 minus item 68. Net Income for the period after operating expenses, dividends and required reserve transfers. The amount reported on line 69 may differ from the credit union's actual net transfer to Undivided Earnings. Differences will occur where portions of Net Income have been transferred to statutory reserves in excess of legal requirements or portions of Net Income have been transferred to other reserve accounts. Differences will also occur where the amount reported on line 67 exceeds the amount reported on line 66.
70. **Additional Reserve Transfers.** Income transferred to reserve accounts in excess of statutory reserve requirements.
71. **Adjusted Net Income (Loss).** Net Income (loss) for the period after expenses dividends and all reserve transfers.

DELINQUENT LOANS/OTHER LOAN INFORMATION

- 72.75 **Delinquent Loans.** Number and amount of delinquent loans by categories.

76. **Total Loans Granted This Year.** Report all loans granted so far in 1988; each line of credit is counted as one loan made with outstanding balances included in the amount.
77. **Individual Loan Accounts of \$100,000 or More.** Report the total number and amount of loans to individual members which total \$100,000 or more per loan account (e.g., if an individual has a first mortgage real estate loan for \$120,000, include it in this item; if an individual has one home equity loan for \$90,000 and one car loan for \$15,000, do not include it in this item even though together they exceed \$100,000).
78. **Home Equity Lines of Credit.** Report the outstanding balances of lines of credit or open end accounts which are secured by an interest in residential real property.
- 79-80. **Charge-Offs and Recoveries.** Report all charged-off loans and recoveries made this year.
81. **Amount of Variable Rate Loan Balances for First Mortgage Real Estate Loans.** Sum of all loan balances reported in item 1c where the interest rate charged varies over the life of the loan.

OTHER INFORMATION

82. **Total Amount Loaned to a Credit Union Service Organization.** A credit union service organization means any organization, authorized by the NCUA Board that is established primarily to serve the needs of member credit unions and whose business related to the daily operations of credit unions it serves.
83. **Original Value of Investments in Credit Union Service Organizations.** This should be the original amount (unadjusted) that the credit union invested in CUSOs.
84. **Current Value of Investments in Credit Union Service Organizations.** This amount should be the current value of the credit union's investment in CUSOs using either the equity or cost method of accounting (see Accounting Manual For Federal Credit Unions, Section 6050.2.1 and 6050.2.2).
85. **Trading Securities.** Market value of securities purchased with the intention to resell before maturity in order to produce trading profits.
86. **Rate Sensitive Shares.** Sum of shares reported in item 34 whose dividend rate meet one or more of the following criteria: a) Money Market type accounts requiring a balance of over a certain amount in order to qualify for a specific rate of dividend interest, b) Certificate accounts having a maturity of six months or longer, c) IRA accounts having a maturity in excess of one year.
87. **Total Contingent or Off-Balance Sheet Liabilities.** This amount should include all contingent or unrecorded liabilities and commitments (off-balance sheet), i.e., management contracts, letters of credit, etc.
88. **Loans to Officials.** Enter the aggregate outstanding balances of all loans to credit union officials and employees. An official includes any member of the board of directors, credit committee or supervisory committee. Report only if these loans are currently in the loan portfolio.
89. **Number of Bankruptcies.** Report the number of bankruptcy notifications received between Jan. 1, 1988 and June 30, 1988 for members with outstanding loan balances.
90. **Outstanding Loan Balances of Bankruptcies.** Report the total amount of outstanding loan balances for bankruptcies identified in item 89.
91. **Number of Current Members.** Actual members that have either a regular share account or other type of savings account. If a member has more than one account, the member should be counted only once.
92. **Number of Potential Members.** Actual members plus persons within the field of membership. If the field of membership included family members, use an average of three persons per family to establish the total potential membership.
93. **Number of Credit Union Employees.** Number of full or part-time paid employees of the credit union, regardless of whether paid by the credit union or by the sponsor. Part-time employees work less than 25 hours per week. If operated under a management contract show at least one part-time employee.