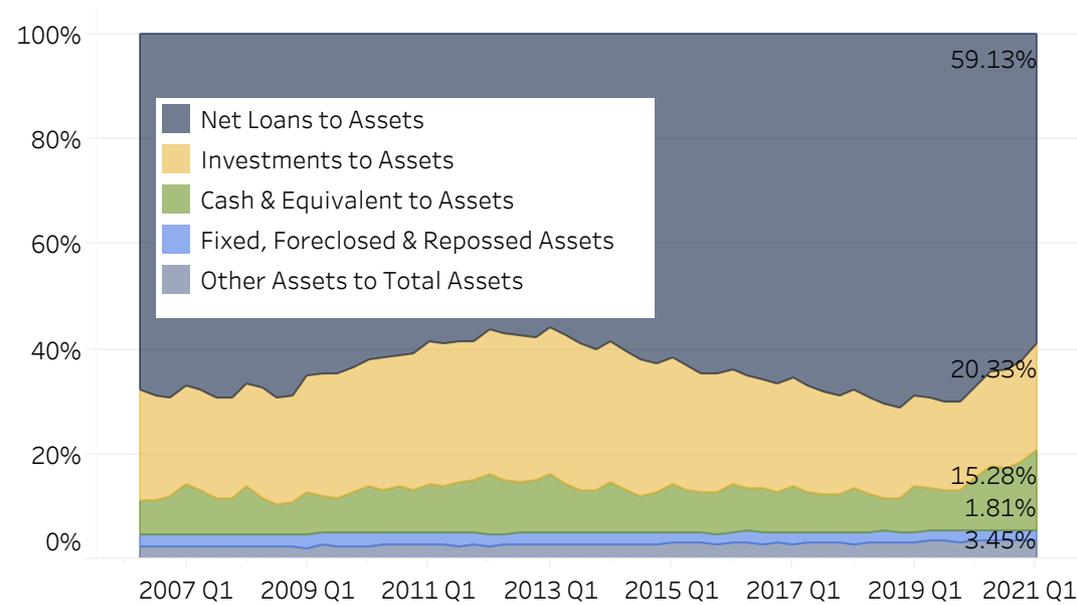




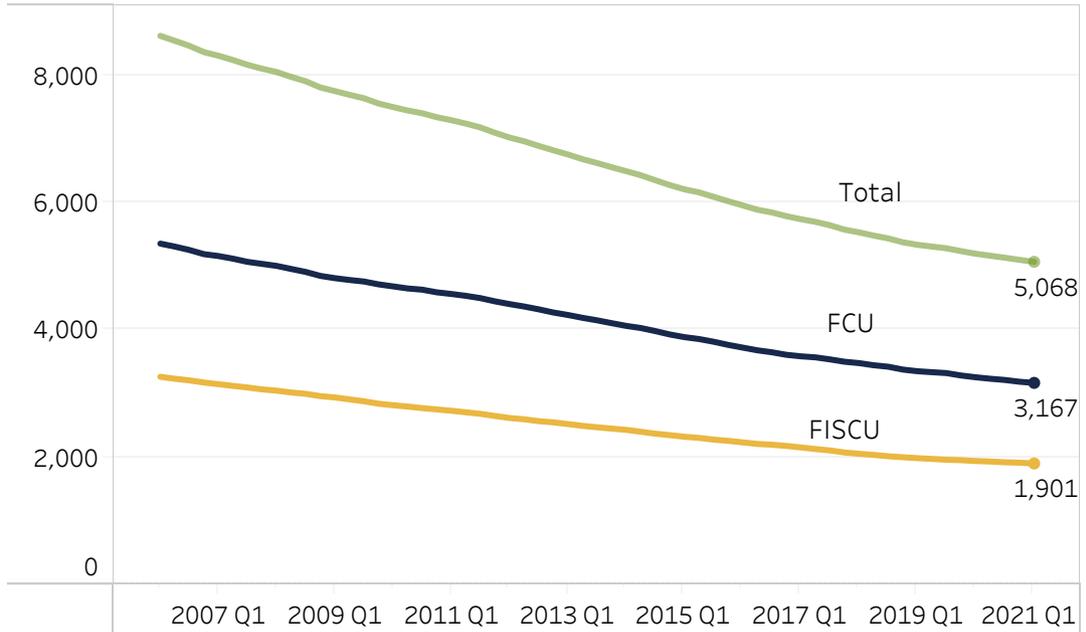
Overall Trends

Asset Distribution

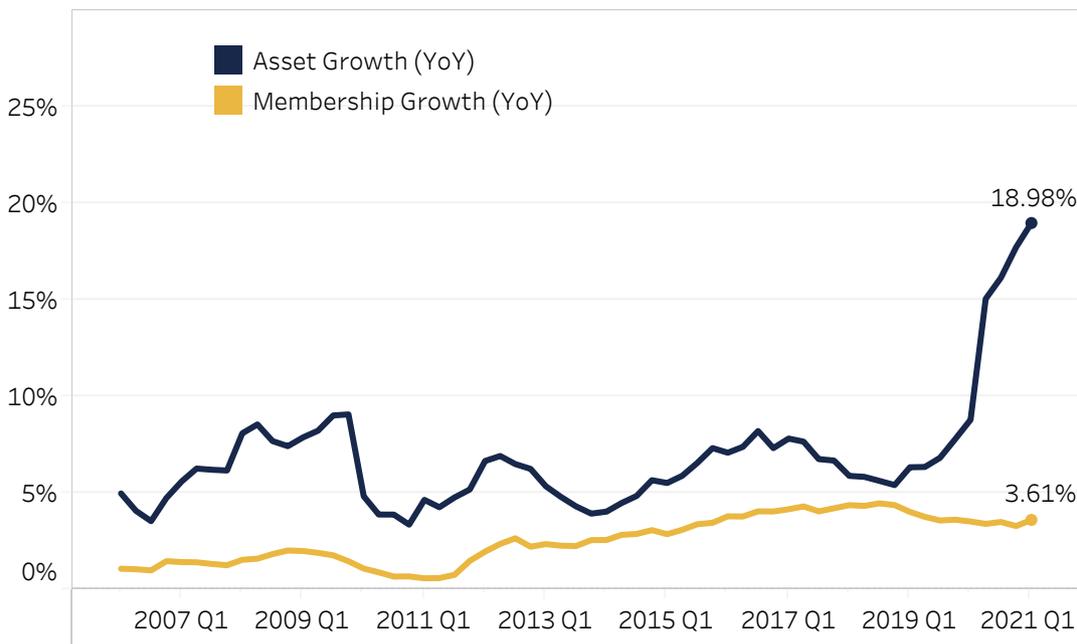
(% of Total Assets)



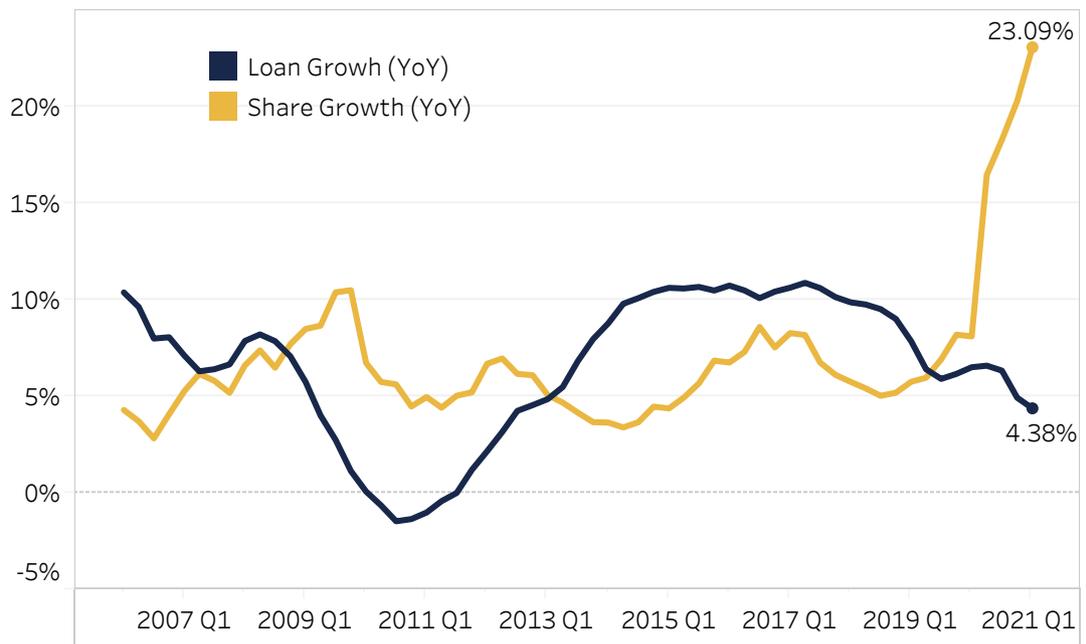
Number of Insured Credit Unions Reporting



Asset Growth vs. Membership Growth



Loan Growth vs. Share Growth

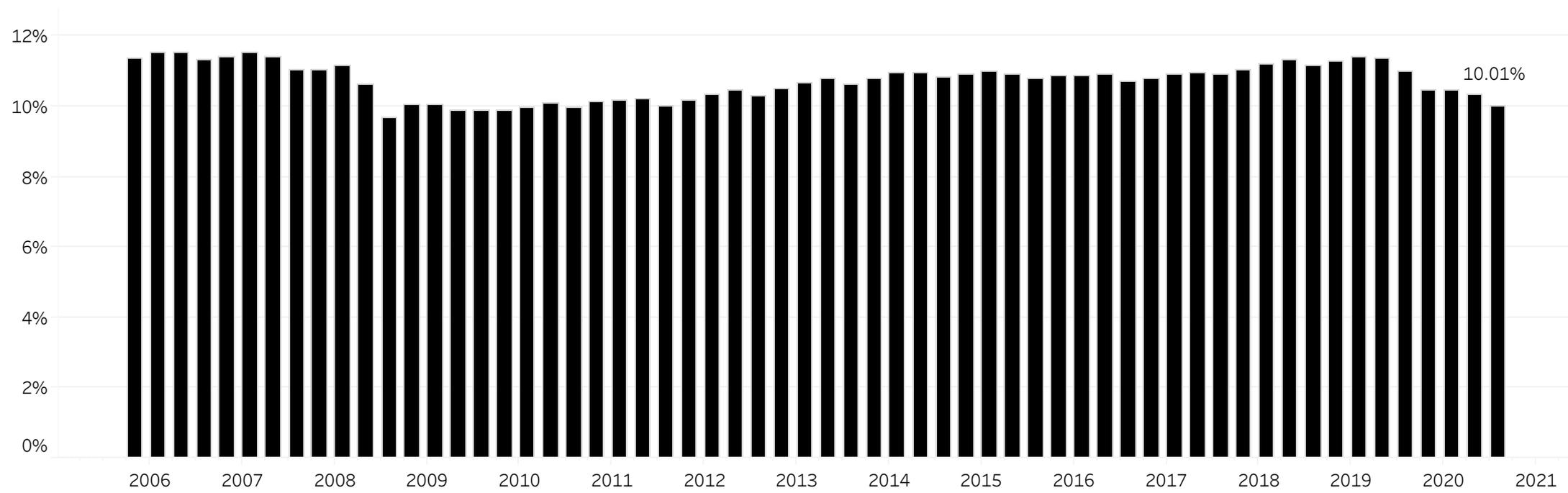


SOURCE: All data in this report is extracted from live database containing Call Report data. Ratios in this report are consistent with Financial Performance Reports (FPRs).

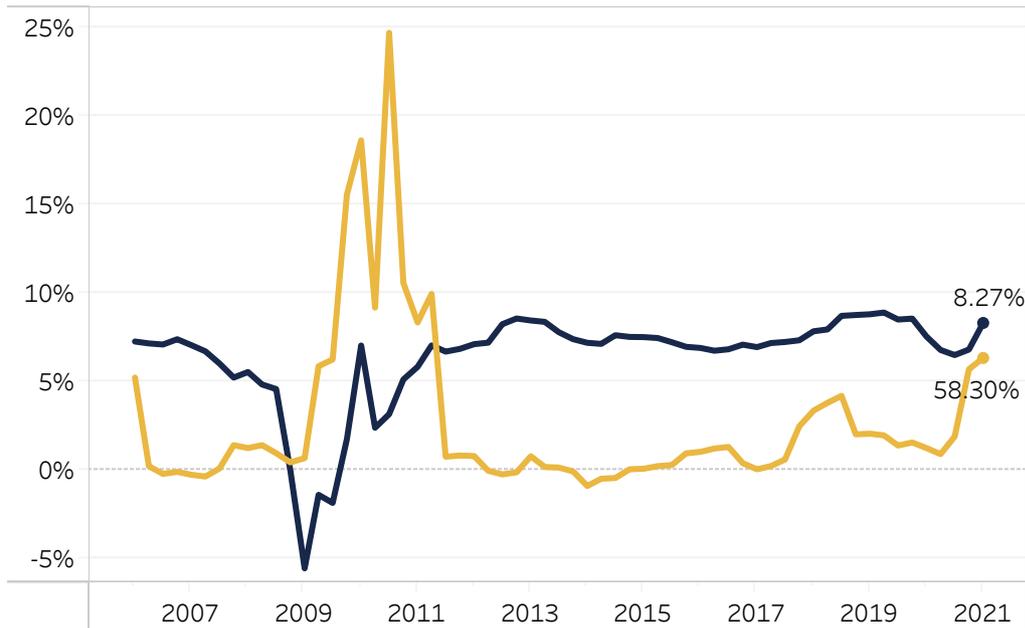


Net Worth

Aggregated Net Worth Ratio



Net Worth and Secondary Capital Growth (YoY)



Distribution of Net Worth Ratio

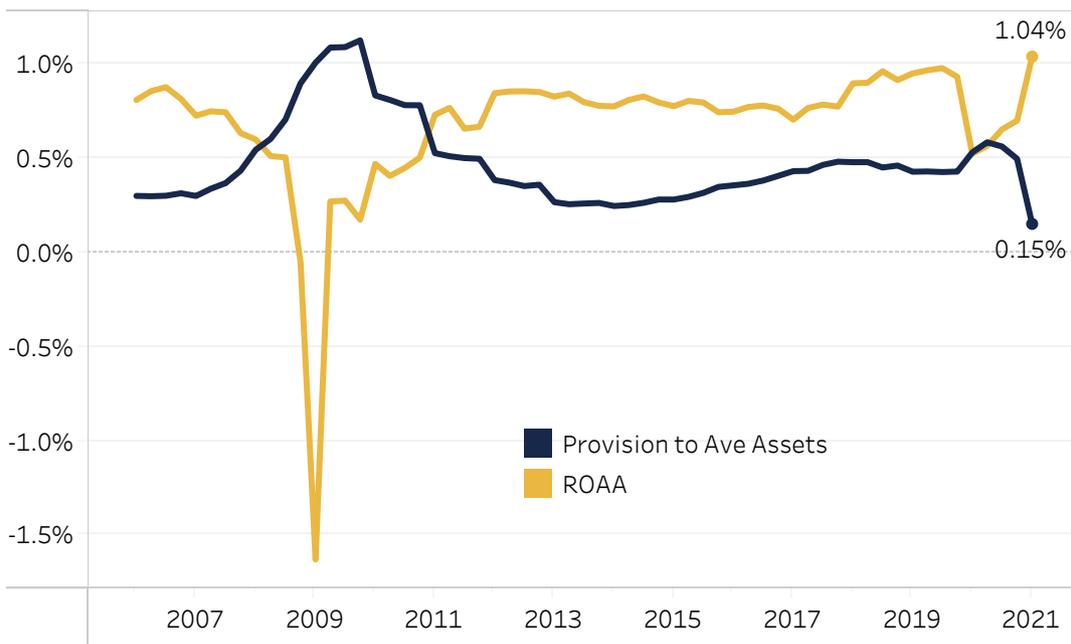
| | 2015 Q4 | 2016 Q4 | 2017 Q4 | 2018 Q4 | 2019 Q4 | 2020 Q4 | 2021 Q1 |
|----------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| >7% | 5,892 97.86% | 5,660 97.84% | 5,449 97.77% | 5,294 98.49% | 5,160 98.55% | 4,945 96.98% | 4,835 95.40% |
| 6% to 7% | 91 1.51% | 88 1.52% | 81 1.45% | 51 0.95% | 38 0.73% | 106 2.08% | 176 3.47% |
| 4% to 6% | 27 0.45% | 23 0.40% | 34 0.61% | 24 0.45% | 31 0.59% | 37 0.73% | 44 0.87% |
| 2% to 4% | 5 0.08% | 13 0.22% | 4 0.07% | 3 0.06% | 4 0.08% | 7 0.14% | 10 0.20% |
| 0% to 2% | 5 0.08% | 1 0.02% | 2 0.04% | 2 0.04% | 2 0.04% | 2 0.04% | 3 0.06% |
| <0% | 1 0.02% | | 3 0.05% | 1 0.02% | 1 0.02% | 2 0.04% | 3 0.06% |

For low-income designated credit unions, net worth includes secondary capital.

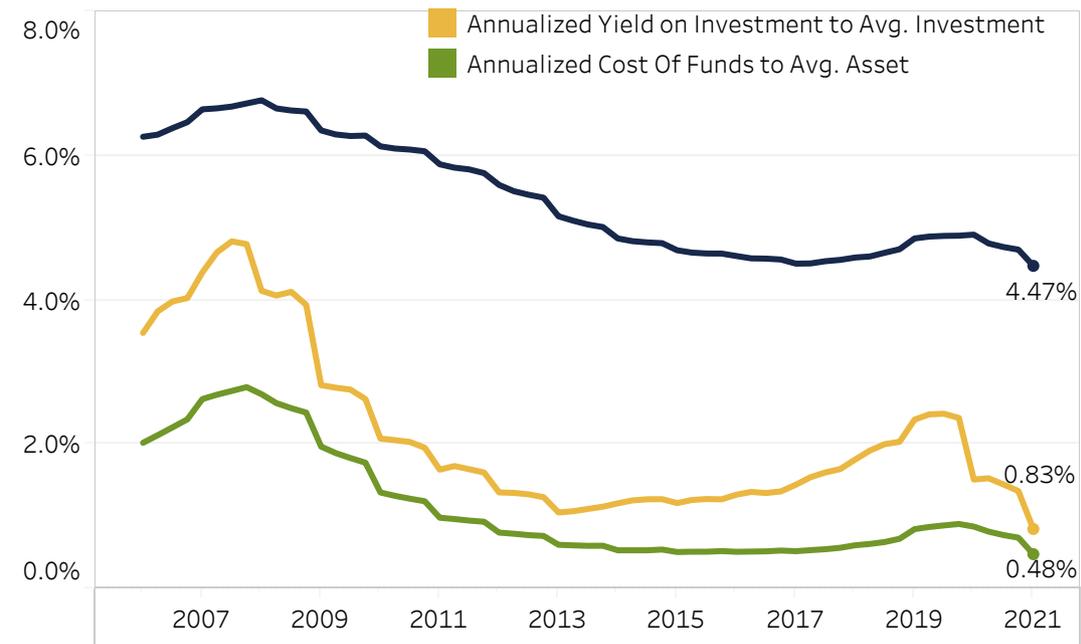


Earnings

Return on Average Assets vs. Provision for Loan & Lease Losses



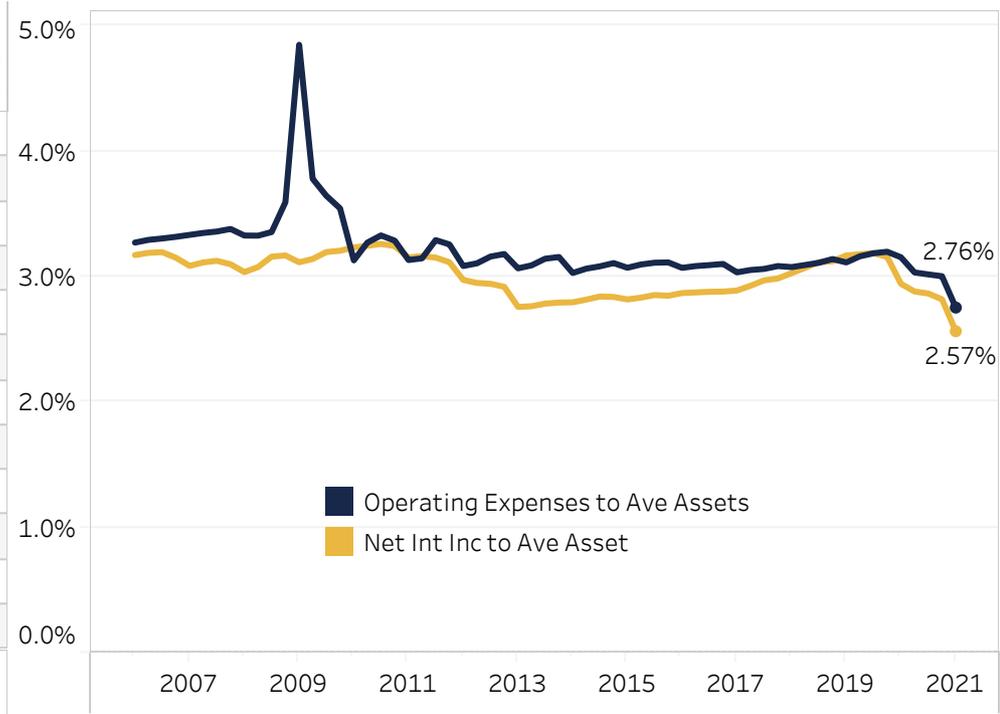
Yield vs. Cost of Funds



Breakdown of Return on Average Assets

| | Net Interest Income | Fee & Other Income | Operating Expenses | Provision for Loan & Lease Losses | Non-Operating Income | Return on Average Assets |
|---------|---------------------|--------------------|--------------------|-----------------------------------|----------------------|--------------------------|
| 2009 Q4 | 3.21% | 1.36% | 3.55% | 1.13% | 0.28% | 0.18% |
| 2010 Q4 | 3.25% | 1.33% | 3.29% | 0.78% | 0.00% | 0.50% |
| 2011 Q4 | 3.12% | 1.30% | 3.26% | 0.50% | 0.01% | 0.67% |
| 2012 Q4 | 2.92% | 1.43% | 3.18% | 0.36% | 0.04% | 0.85% |
| 2013 Q4 | 2.80% | 1.38% | 3.16% | 0.26% | 0.03% | 0.78% |
| 2014 Q4 | 2.84% | 1.31% | 3.11% | 0.28% | 0.04% | 0.80% |
| 2015 Q4 | 2.85% | 1.33% | 3.12% | 0.35% | 0.03% | 0.75% |
| 2016 Q4 | 2.88% | 1.35% | 3.10% | 0.41% | 0.04% | 0.76% |
| 2017 Q4 | 2.99% | 1.33% | 3.09% | 0.48% | 0.03% | 0.78% |
| 2018 Q4 | 3.13% | 1.38% | 3.14% | 0.46% | 0.02% | 0.92% |
| 2019 Q4 | 3.16% | 1.36% | 3.20% | 0.43% | 0.05% | 0.93% |
| 2020 Q4 | 2.82% | 1.32% | 3.01% | 0.50% | 0.06% | 0.70% |
| 2021 Q1 | 2.57% | 1.28% | 2.76% | 0.15% | 0.10% | 1.04% |

Operating Expense vs. Net Interest Margin

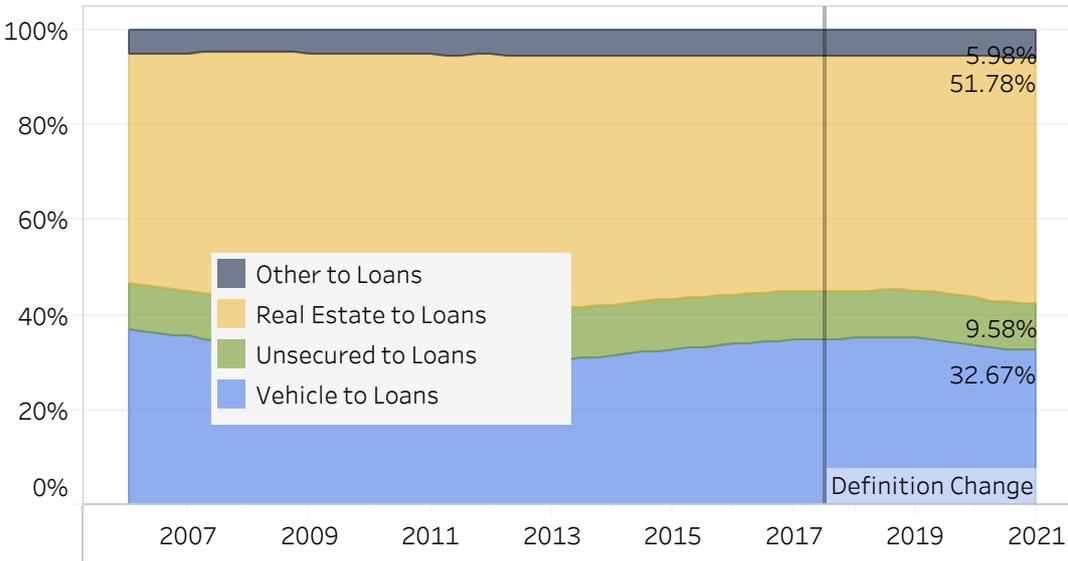




Loan Distribution

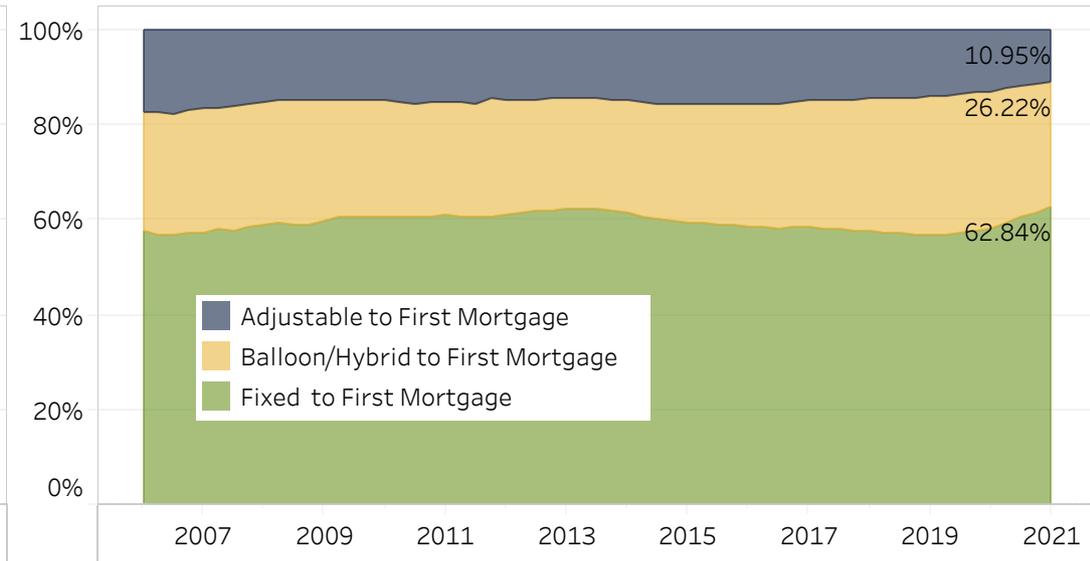
Loan Distribution

(% of Total Loans)



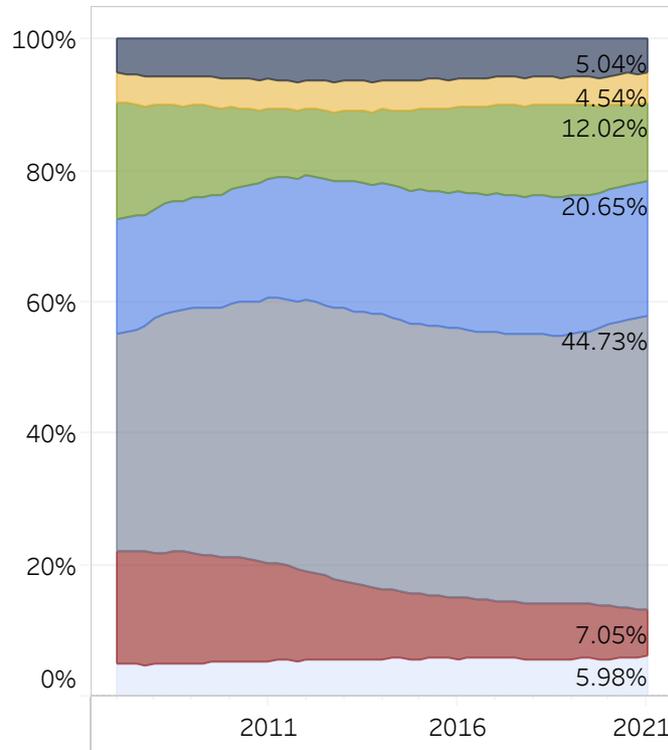
First Mortgage Real Estate Loan Distribution

(% of First Mortgage Real Estate Loans)



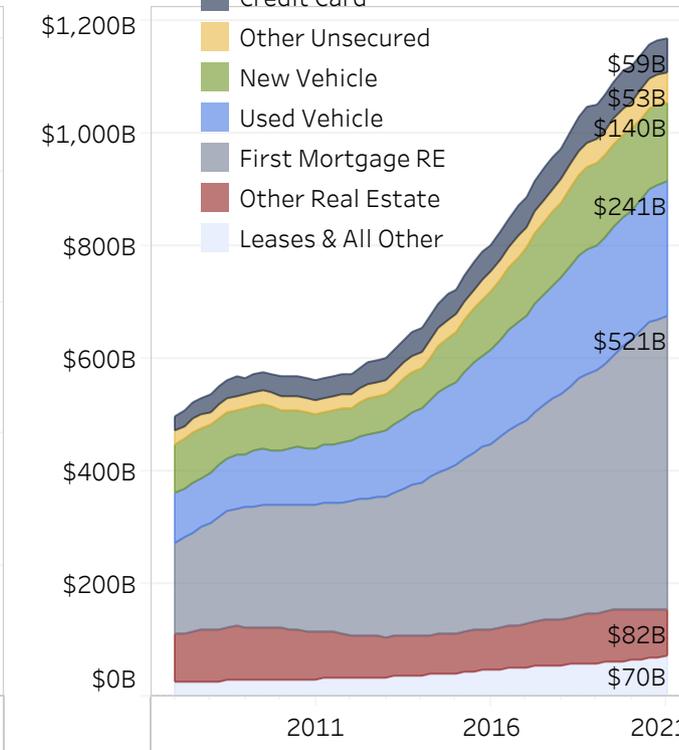
Loan Distribution - Detail

(% of Total Loans)



Loan Distribution - Detail

(Billions)



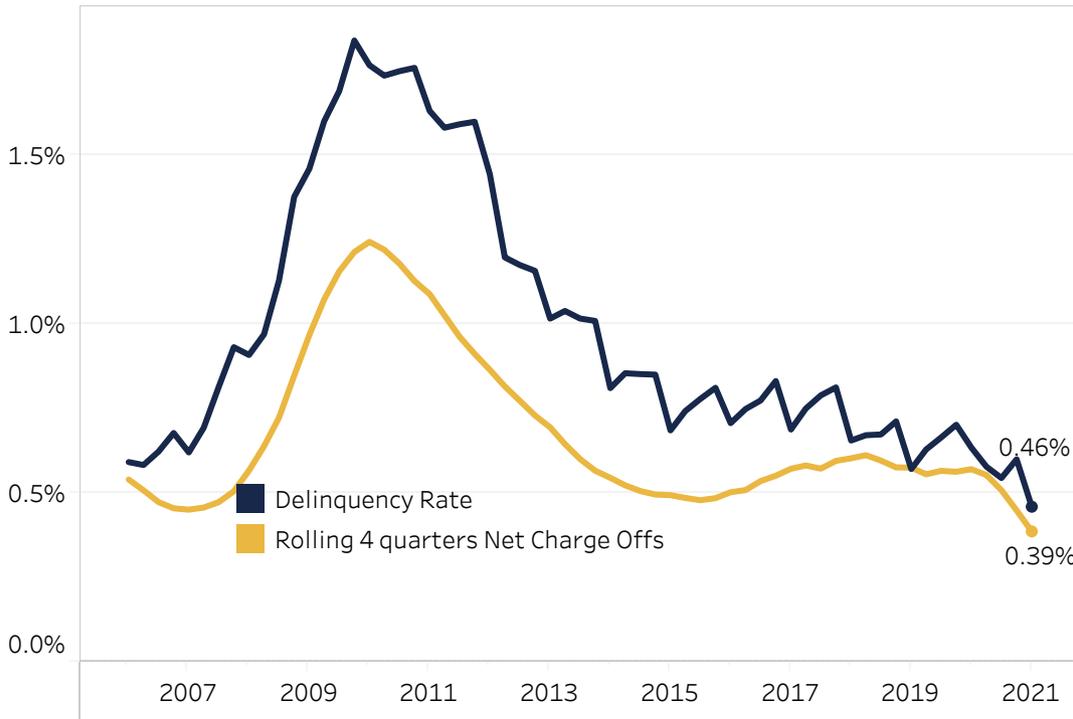
Loan Growth

| | 2016 Q4 | 2017 Q4 | 2018 Q4 | 2019 Q4 | 2020 Q4 | 2021 Q1 |
|--------------------|---------|---------|---------|---------|---------|---------|
| Credit Card | 7.88% | 9.24% | 7.52% | 6.76% | -6.37% | -8.88% |
| Other Unsecured | 7.37% | 8.45% | 6.50% | 7.67% | 12.76% | 14.55% |
| New Vehicle | 16.76% | 13.30% | 11.45% | 0.23% | -3.73% | -3.42% |
| Used Vehicle | 12.28% | 10.23% | 9.11% | 4.03% | 4.59% | 4.96% |
| First Mortgage | 9.80% | 10.53% | 8.96% | 9.47% | 10.49% | 9.09% |
| Other Real Estate | 3.68% | 5.98% | 7.93% | 3.49% | -7.40% | -9.55% |
| Leases & All Other | 10.56% | 8.46% | 8.16% | 7.33% | 9.27% | 10.74% |



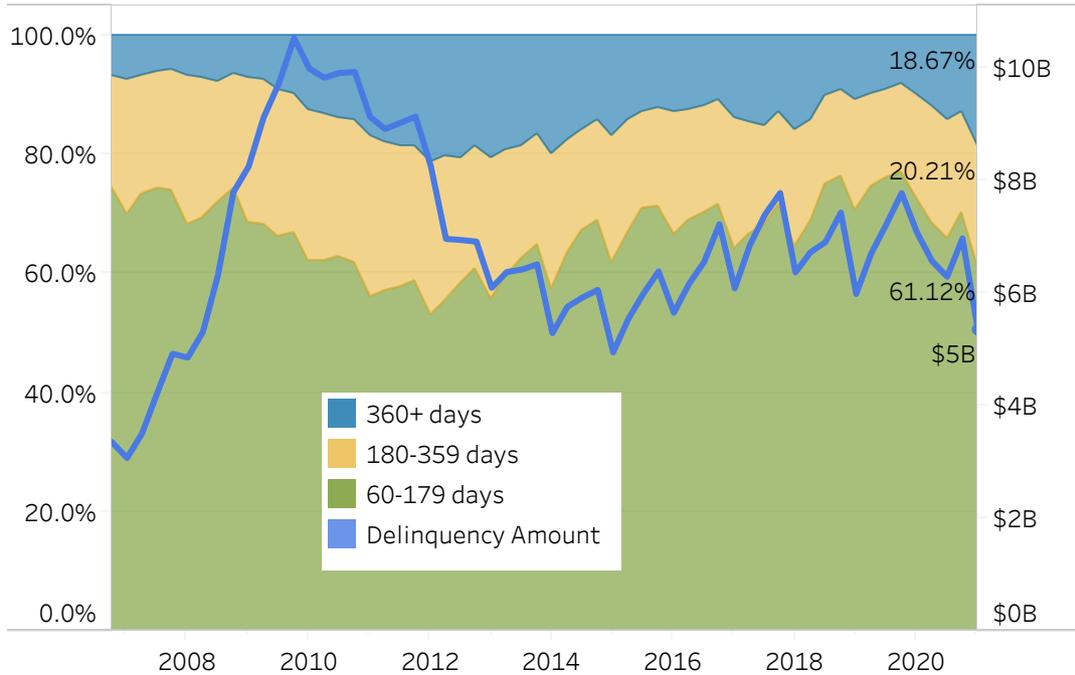
Loan & Delinquency Trends

Delinquency & Annualized Net Charge-Offs



Delinquency

(% of Total Delinquent Loans)



Charge-Offs and Recoveries Amount

Rolling 4 quarters

| | Charge-Offs | Recoveries | Net Charge-Offs |
|---------|-------------|------------|-----------------|
| 2014 Q1 | \$4,306M | \$892M | \$3,414M |
| 2015 Q1 | \$4,305M | \$911M | \$3,394M |
| 2016 Q1 | \$4,781M | \$958M | \$3,823M |
| 2017 Q1 | \$5,863M | \$1,047M | \$4,816M |
| 2018 Q1 | \$6,782M | \$1,184M | \$5,598M |
| 2019 Q1 | \$7,108M | \$1,296M | \$5,811M |
| 2020 Q1 | \$7,575M | \$1,398M | \$6,176M |
| 2021 Q1 | \$5,963M | \$1,553M | \$4,410M |

Charge-Offs and Recoveries Change

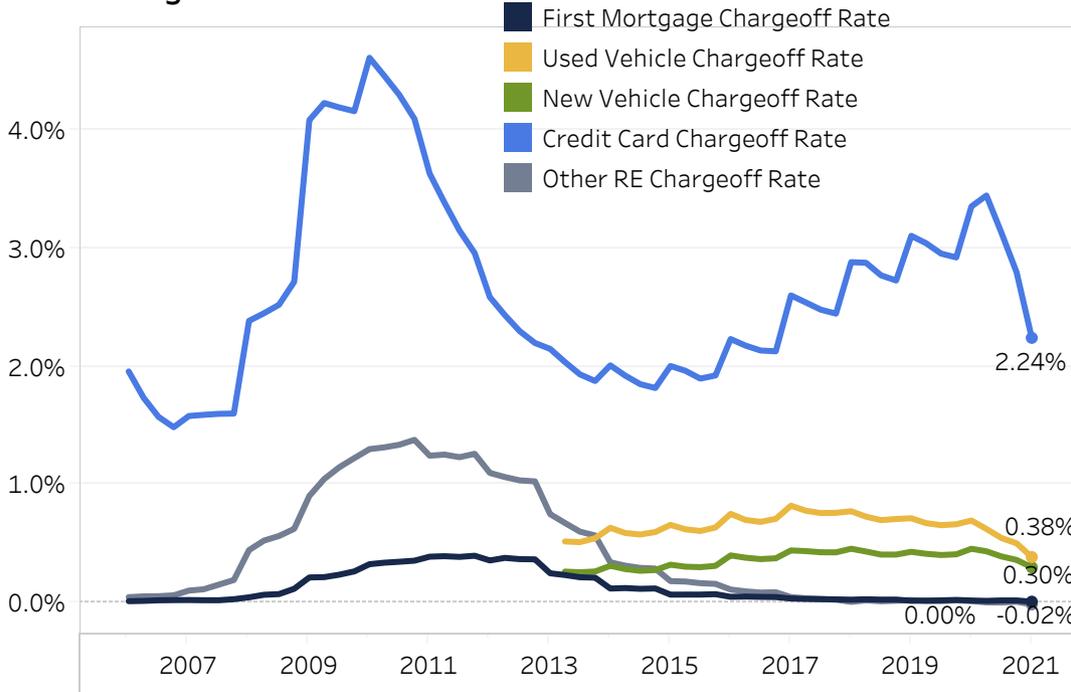
Rolling 4 quarters

| | Chargeoff %Δ | Recovery %Δ | Net Chargeoff %Δ |
|---------|--------------|-------------|------------------|
| 2014 Q1 | -12.64% | 3.79% | -16.11% |
| 2015 Q1 | -0.02% | 2.14% | -0.58% |
| 2016 Q1 | 11.06% | 5.20% | 12.63% |
| 2017 Q1 | 22.63% | 9.30% | 25.97% |
| 2018 Q1 | 15.67% | 13.07% | 16.24% |
| 2019 Q1 | 4.80% | 9.47% | 3.82% |
| 2020 Q1 | 6.57% | 7.85% | 6.28% |
| 2021 Q1 | -21.28% | 11.11% | -28.61% |

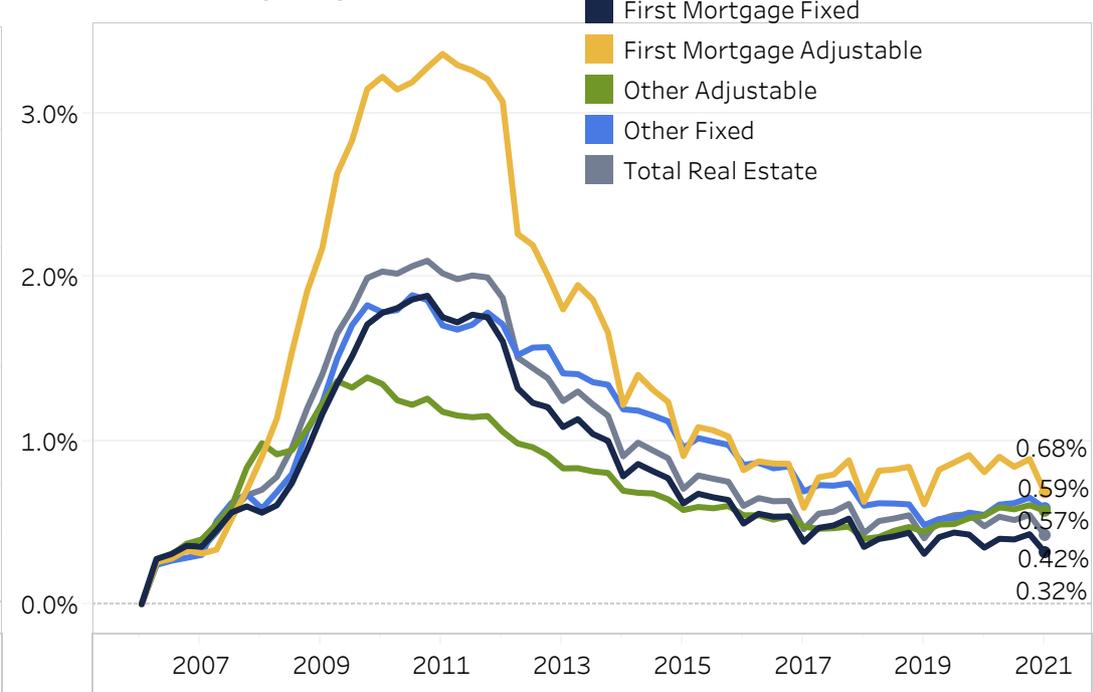


Loan & Delinquency Trends (continued)

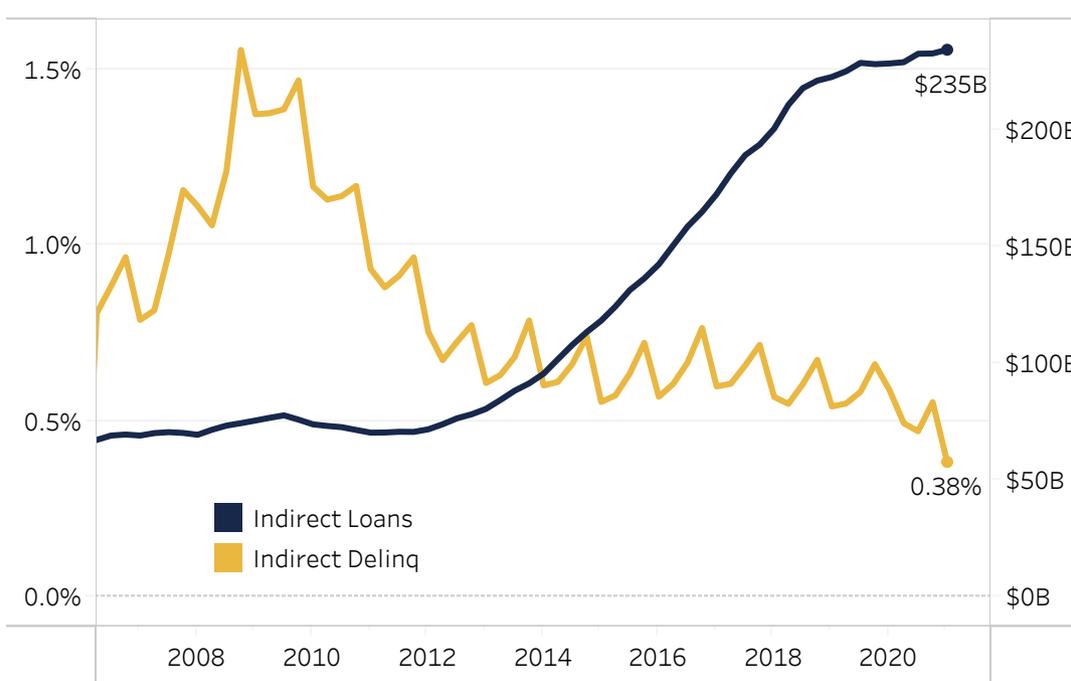
Loan Chargeoff Rate



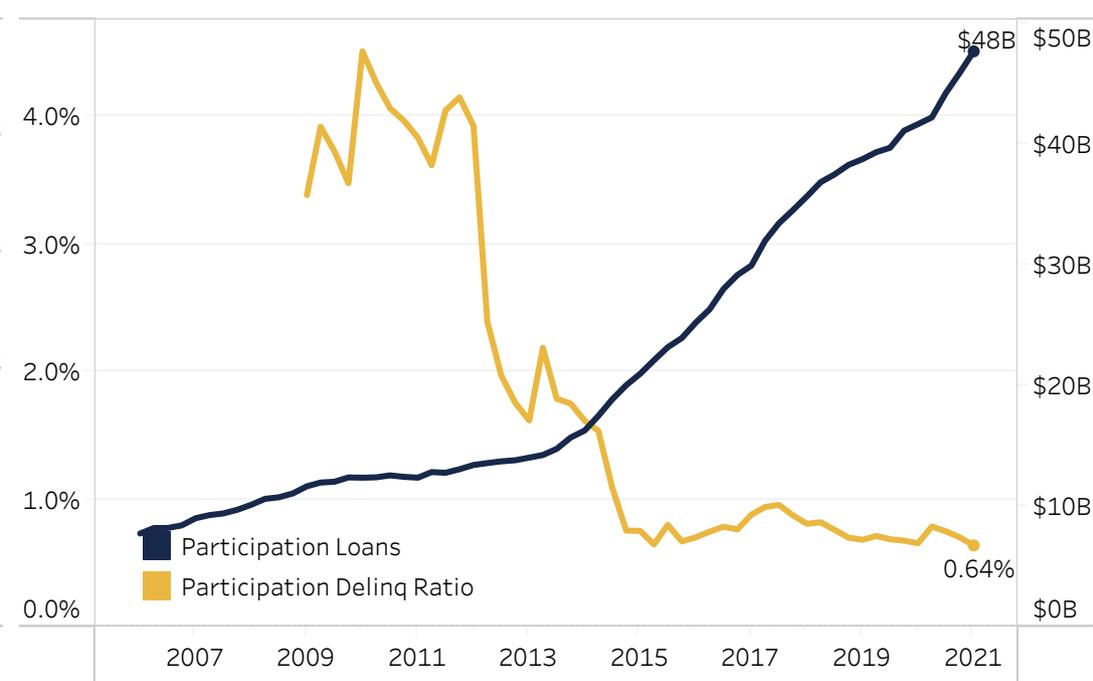
Real Estate Delinquency



Indirect Loans & Delinquency



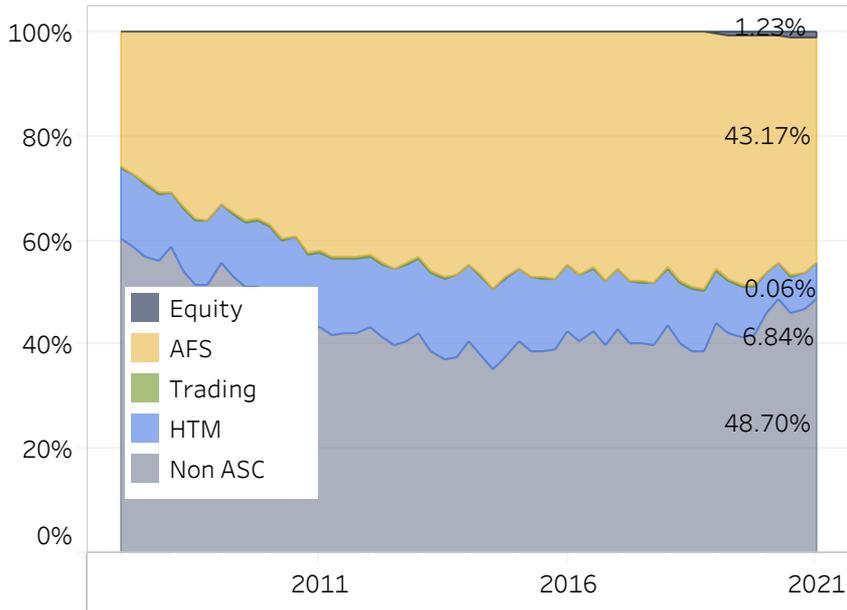
Participation Loans & Delinquency





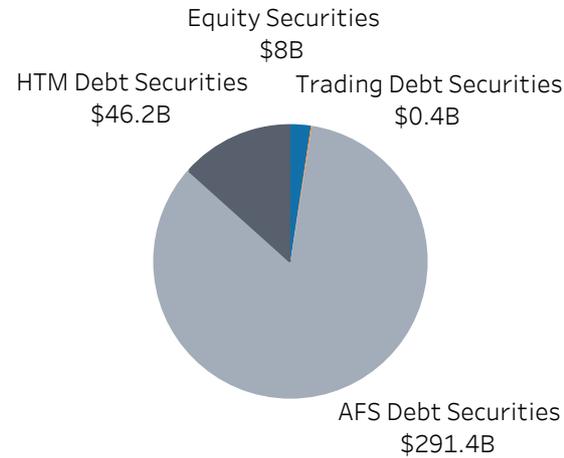
Investment Trends - Accounting Standards Codification

Investment Classification

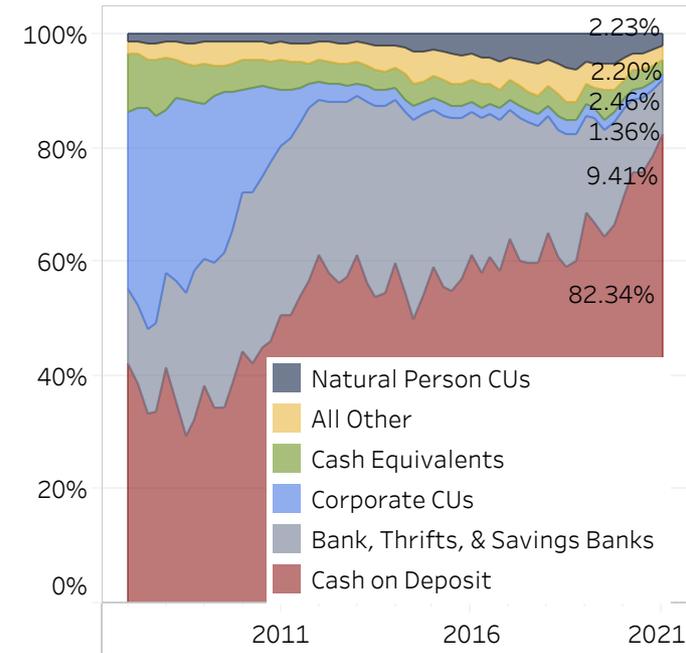


ASC 320 and 321 Investment Classification

As of 2021 Q1



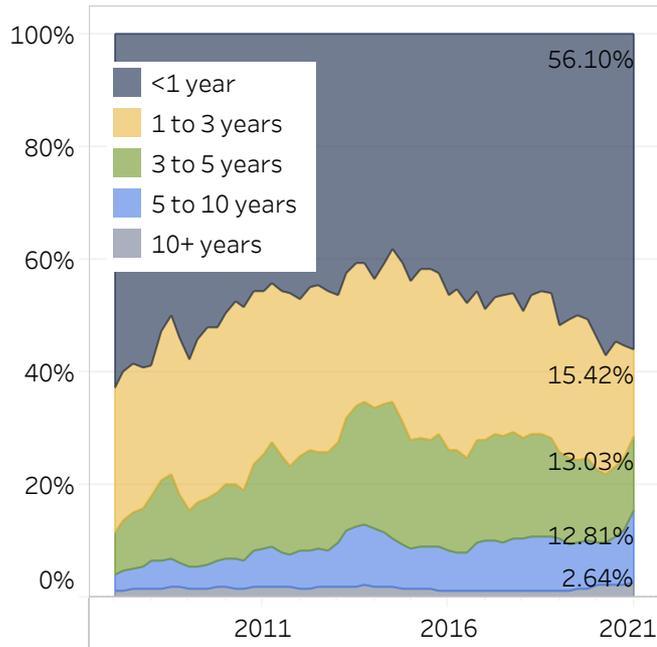
Total Non-ASC Investment Distribution



As of 1Q2019, security portfolio was split into debt and equity securities.

Maturity

(% of Total Investments)



Maturity



Investment Growth by Maturity

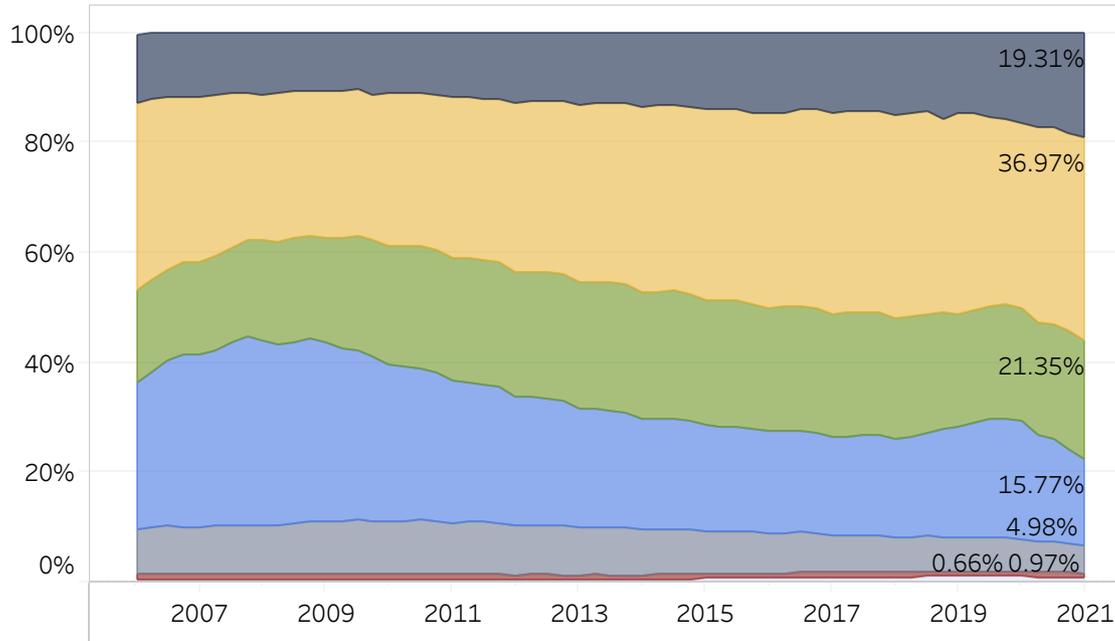
| | <1 year | 1 - 3 years | 3 - 5 years | 5 - 10 years | >10 years |
|---------|---------|-------------|-------------|--------------|-----------|
| 2009 Q4 | 26.90% | 37.52% | 32.13% | 41.13% | 31.24% |
| 2010 Q4 | -1.11% | 18.90% | 40.92% | 54.66% | 19.14% |
| 2011 Q4 | 13.54% | 12.70% | 16.44% | -4.06% | 14.80% |
| 2012 Q4 | 7.60% | 0.87% | 18.63% | 27.63% | 8.05% |
| 2013 Q4 | -12.64% | -16.58% | 22.85% | 60.21% | 11.43% |
| 2014 Q4 | -3.70% | 11.62% | -4.70% | -30.06% | -21.54% |
| 2015 Q4 | 6.22% | 2.16% | -5.80% | 0.27% | -20.73% |
| 2016 Q4 | 7.08% | -6.68% | -9.91% | 10.50% | -12.35% |
| 2017 Q4 | -1.33% | -8.89% | 4.87% | 3.48% | 3.45% |
| 2018 Q4 | -4.24% | -0.17% | -11.92% | 0.10% | -3.54% |
| 2019 Q4 | 22.61% | 6.55% | -7.65% | -1.92% | 43.85% |
| 2020 Q4 | 67.25% | 23.53% | 35.58% | 72.87% | 133.84% |
| 2021 Q1 | 65.03% | 5.27% | 59.41% | 169.82% | 110.84% |



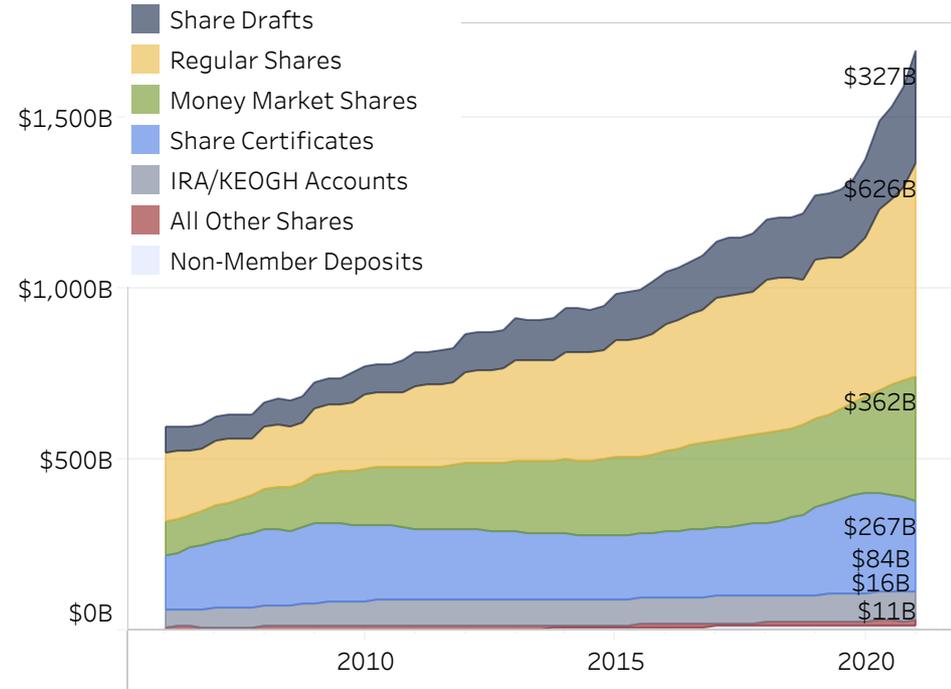
Share Trends

Share Distribution

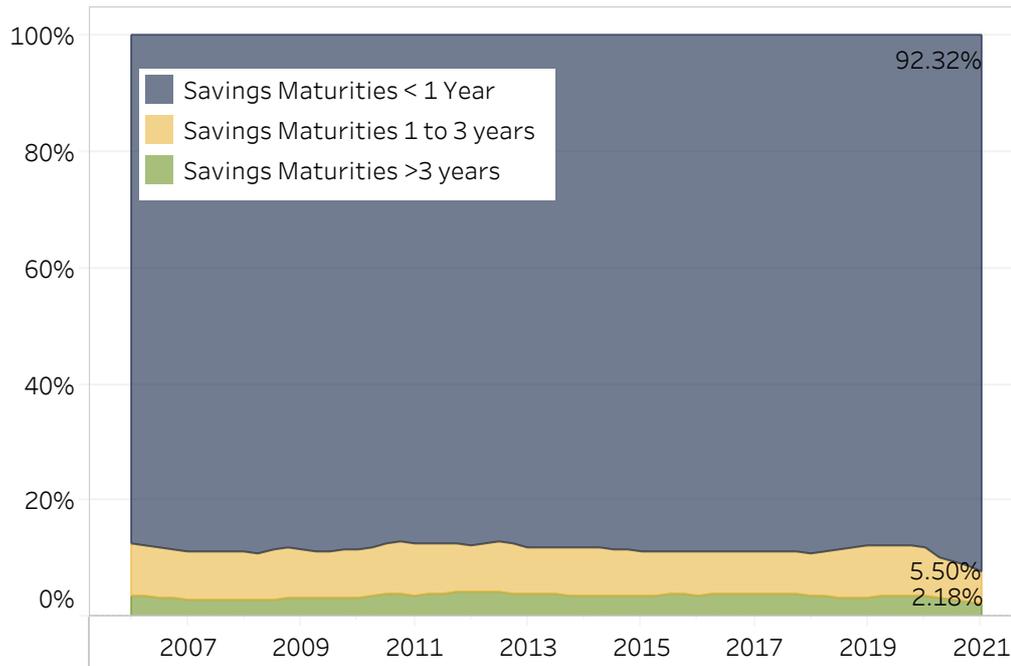
(% of Total Shares & Deposits)



Share Distribution



Savings Maturities



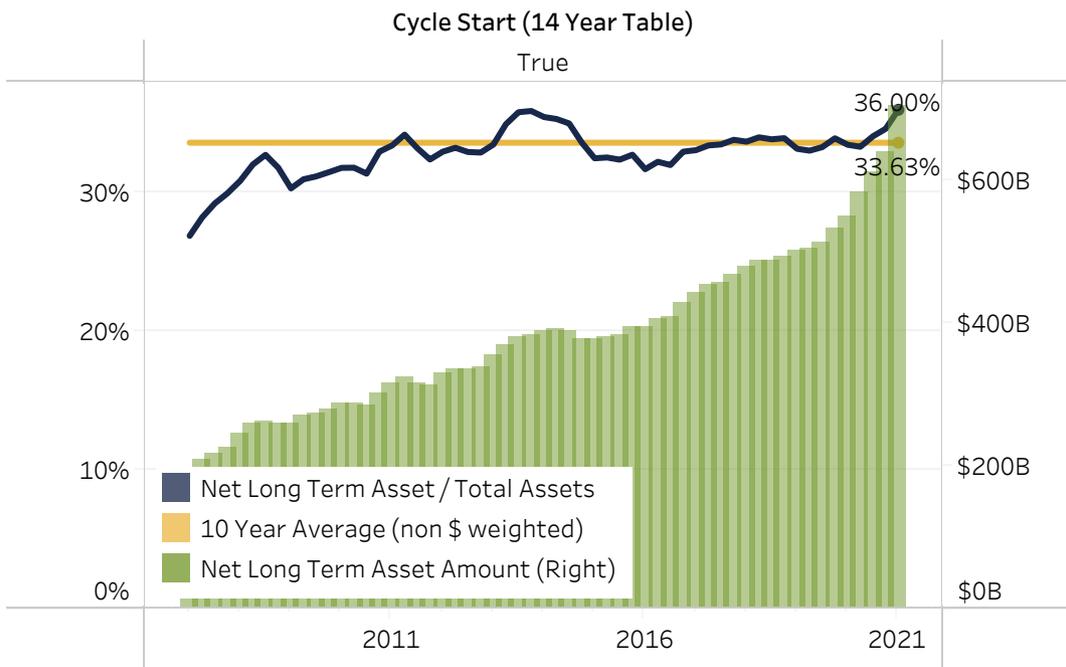
Share Growth

| | Share Draft | Regular Shares | Money Market | Share Certs. | IRA/KE.. | All Other Shares | Non Member Deposits |
|---------|-------------|----------------|--------------|--------------|----------|------------------|---------------------|
| 2007 Q4 | 0.93% | -6.67% | 10.65% | 14.41% | 9.37% | 3.10% | -12.05% |
| 2008 Q4 | 3.78% | 5.72% | 15.60% | 4.68% | 13.65% | 18.34% | 4.79% |
| 2009 Q4 | 15.85% | 11.86% | 23.20% | -0.30% | 13.47% | 13.95% | -4.92% |
| 2010 Q4 | 5.36% | 10.31% | 11.02% | -5.38% | 4.11% | 3.70% | -2.50% |
| 2011 Q4 | 11.98% | 11.09% | 7.61% | -4.37% | 1.62% | 8.93% | -8.68% |
| 2012 Q4 | 10.71% | 12.31% | 7.55% | -3.04% | 1.83% | 0.13% | 2.80% |
| 2013 Q4 | 6.84% | 8.16% | 4.38% | -3.21% | -0.81% | -5.84% | 31.17% |
| 2014 Q4 | 10.37% | 7.84% | 3.37% | -1.37% | -1.96% | -0.50% | 69.32% |
| 2015 Q4 | 14.50% | 9.69% | 5.60% | 0.63% | -0.41% | 3.63% | 31.86% |
| 2016 Q4 | 2.60% | 11.68% | 7.51% | 4.92% | 1.98% | 14.43% | 31.20% |
| 2017 Q4 | 9.14% | 7.25% | 4.19% | 6.36% | -0.56% | 0.71% | 17.21% |
| 2018 Q4 | 14.44% | 1.26% | 0.89% | 12.26% | -0.14% | 8.23% | 15.92% |
| 2019 Q4 | 7.88% | 4.13% | 4.92% | 20.56% | 4.42% | 8.48% | 8.32% |
| 2020 Q4 | 40.12% | 27.82% | 24.38% | -3.88% | 3.60% | 27.74% | -9.42% |
| 2021 Q1 | 44.21% | 34.59% | 28.54% | -9.39% | 2.95% | 29.53% | -16.87% |

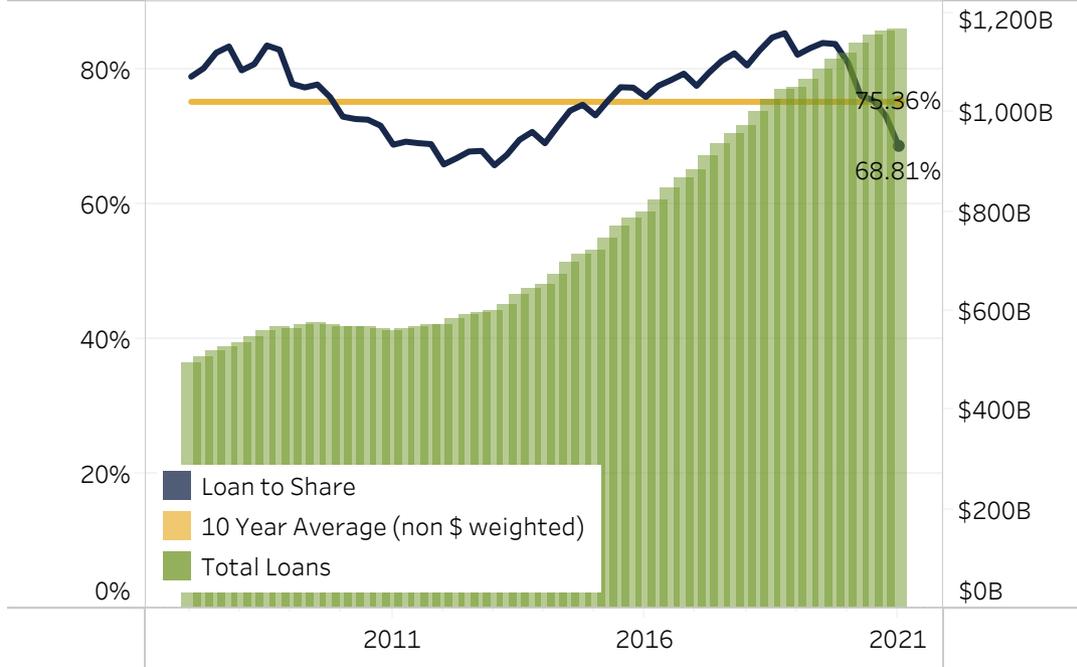


Asset-Liability Management Trends

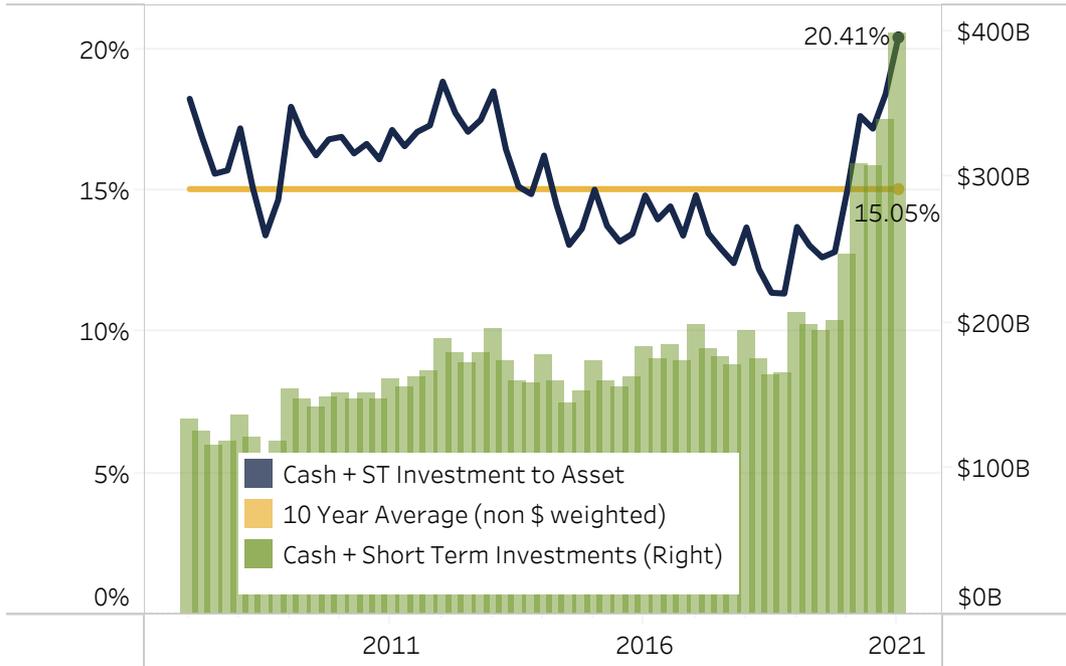
Net Long Term Assets / Total Assets



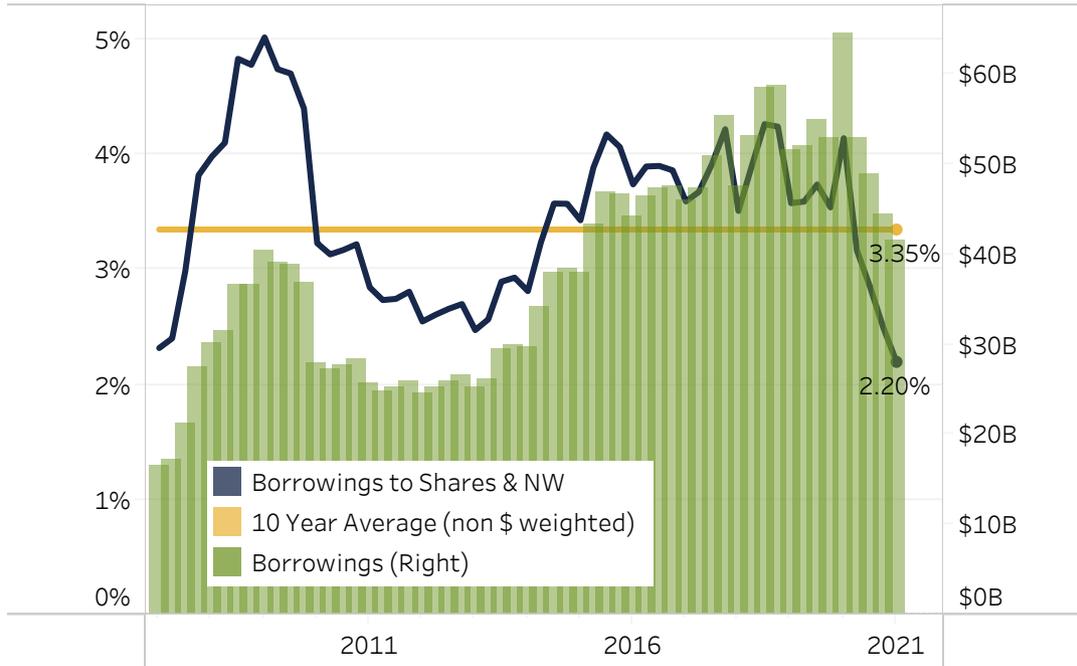
Total Loans / Total Shares



Cash + Short Term Investments / Assets

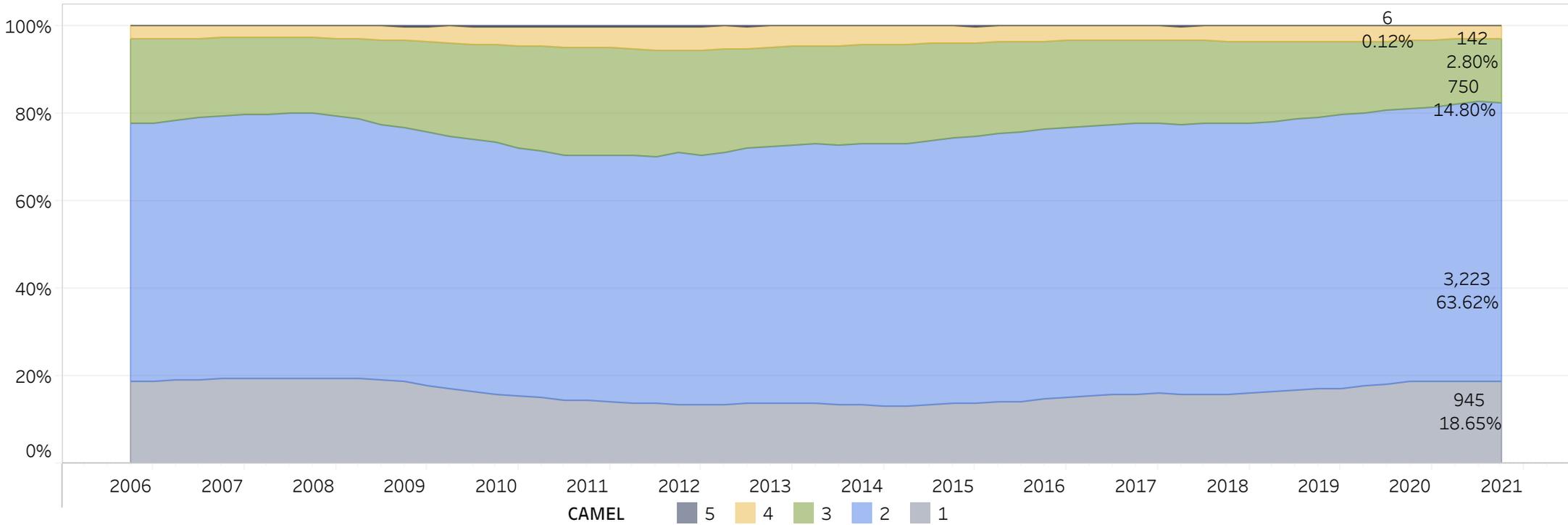


Borrowings / Total Shares & Net Worth

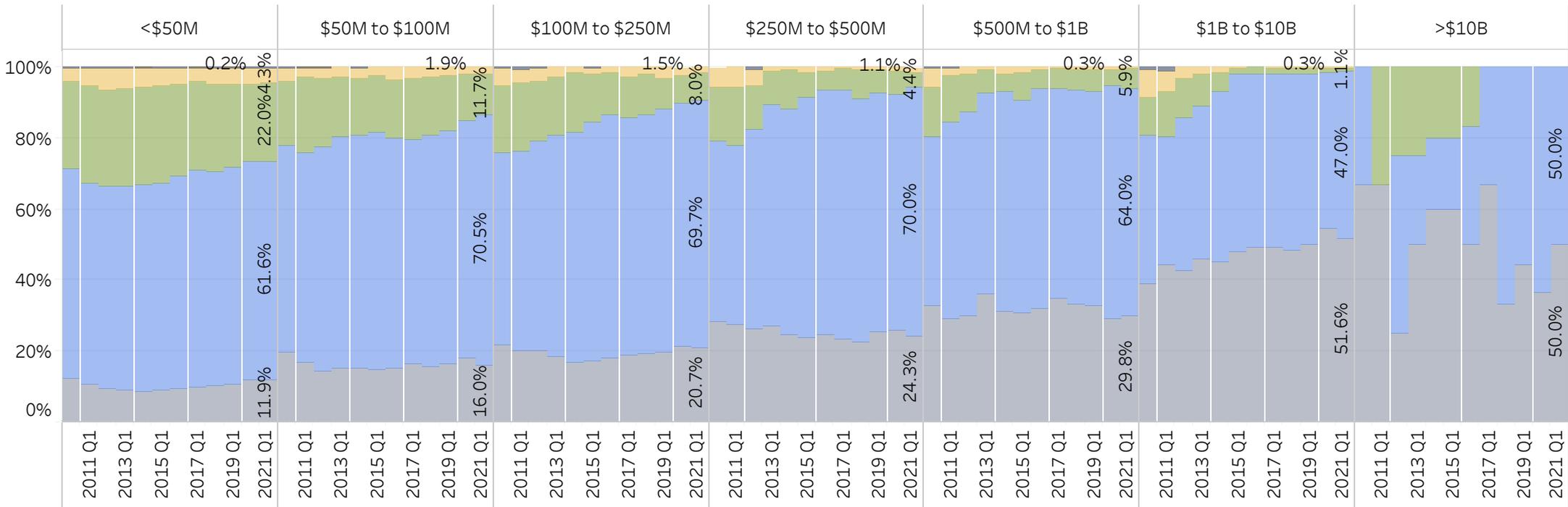




Number & Proportion of Credit Unions, by CAMEL Ratings



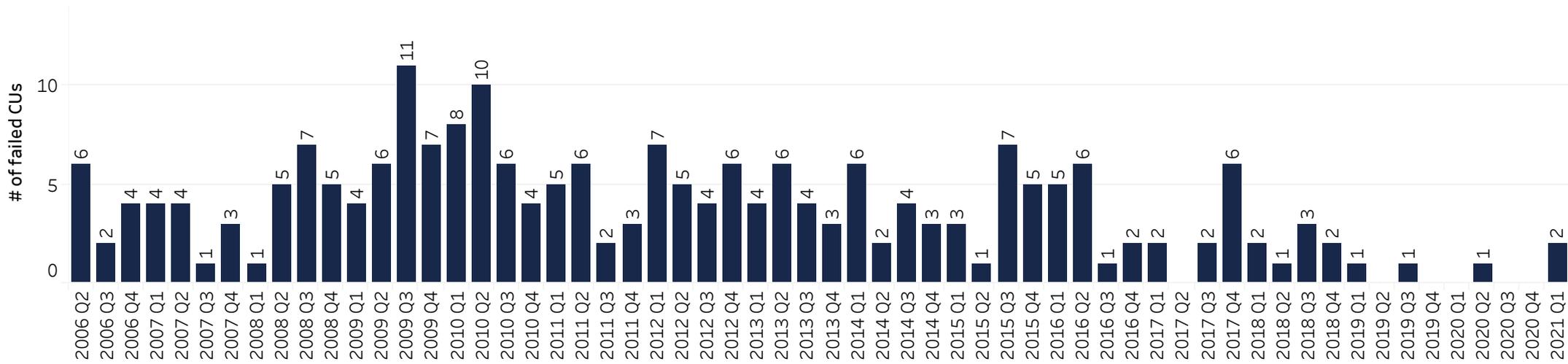
Proportion of Credit Unions, by Asset Size & CAMEL Ratings



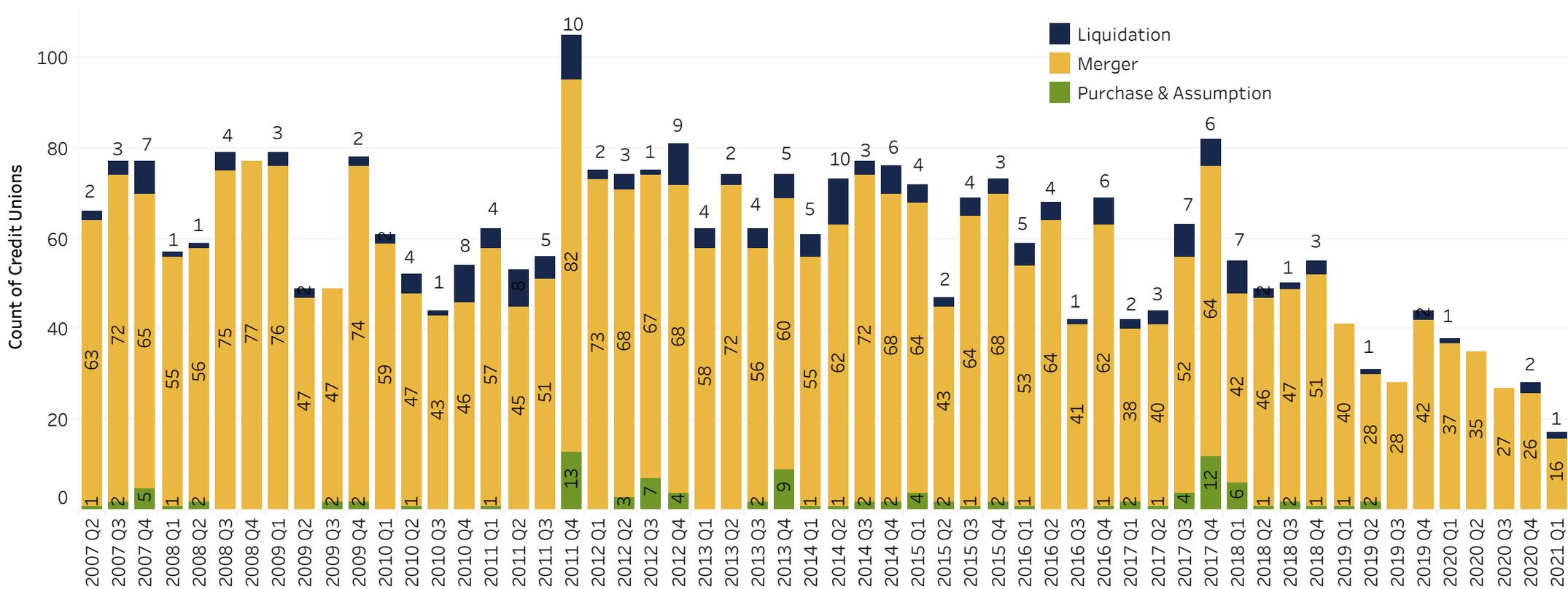


Failure and Merger Trends

Number of Failed Credit Unions by Quarter



Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)





Summary of Trends by Asset Group

| | <\$50M | \$50M to \$100M | \$100M to \$250M | \$250M to \$500M | \$500M to \$1B | \$1B to \$10B | >\$10B |
|---|-----------|-----------------|------------------|------------------|----------------|---------------|------------|
| Number of FICU Reporting | 2,616 | 694 | 714 | 367 | 289 | 370 | 18 |
| Total Assets | \$43,424M | \$50,067M | \$114,111M | \$128,946M | \$204,611M | \$969,971M | \$438,343M |
| Average Assets / CU | \$17M | \$72M | \$160M | \$351M | \$708M | \$2,622M | \$24,352M |
| Net Worth / Total Assets | 11.99% | 10.87% | 10.20% | 9.82% | 9.92% | 9.98% | 9.83% |
| Average Net Worth Ratio (non-dollar weighted) | 13.88% | 10.96% | 10.32% | 9.92% | 10.03% | 10.02% | 9.90% |
| ROAA | 0.25% | 0.51% | 0.58% | 0.67% | 0.83% | 1.08% | 1.42% |
| Net Int Inc to Ave Asset | 2.59% | 2.59% | 2.58% | 2.57% | 2.64% | 2.45% | 2.78% |
| Fee & Other Inc to Ave Asset | 0.79% | 1.08% | 1.21% | 1.32% | 1.38% | 1.34% | 1.19% |
| Operating Expenses to Ave Assets | 3.12% | 3.15% | 3.20% | 3.19% | 3.18% | 2.69% | 2.38% |
| Provision to Ave Assets | 0.08% | 0.08% | 0.07% | 0.09% | 0.11% | 0.13% | 0.28% |
| Loan to Share | 49.31% | 54.48% | 59.92% | 64.99% | 70.02% | 71.71% | 68.94% |
| Delinquency Rate | 0.79% | 0.55% | 0.48% | 0.44% | 0.44% | 0.37% | 0.65% |
| Real Estate Delinquency Rate | 0.72% | 0.47% | 0.42% | 0.37% | 0.38% | 0.34% | 0.63% |
| Commercial/MBL Delinquency Rate | 1.68% | 1.30% | 1.01% | 1.03% | 0.87% | 0.56% | 0.77% |
| Net Charge-Offs to Ave Loans | 0.27% | 0.24% | 0.23% | 0.23% | 0.25% | 0.25% | 0.56% |
| Net Long Term Asset / Total Assets | 16.71% | 24.33% | 29.41% | 33.27% | 36.51% | 37.52% | 38.16% |
| Cash + ST Investment to Asset | 35.54% | 29.77% | 25.21% | 22.12% | 19.20% | 19.40% | 18.87% |
| Borrowings to Shares & NW | 0.06% | 0.25% | 0.46% | 0.93% | 1.56% | 2.24% | 3.73% |



Summary of Trends by CU Type

| | FCU | FISCU | Total |
|------------------------------------|------------|------------|--------------|
| Number of FICU Reporting | 3,167 | 1,901 | 5,068 |
| Total Assets | \$982,646M | \$966,827M | \$1,949,472M |
| Total Loans | \$585,359M | \$580,109M | \$1,165,468M |
| Shares | \$847,160M | \$846,640M | \$1,693,801M |
| Delinquency Amount | \$3,188M | \$2,170M | \$5,358M |
| % of FICU | 62.49% | 37.51% | 100.00% |
| % of Total FICU Assets | 50.41% | 49.59% | 100.00% |
| % of Total FICU Loans | 50.23% | 49.77% | 100.00% |
| % of Total FICU Delinquency | 59.50% | 40.50% | 100.00% |
| Net Worth / Total Assets | 10.16% | 9.86% | 10.01% |
| Delinquency Rate | 0.54% | 0.37% | 0.46% |
| Net Charge-Offs to Ave Loans | 0.39% | 0.24% | 0.32% |
| Gross Income to Ave. Asset | 4.45% | 4.20% | 4.32% |
| Cost of Funds to Ave. Assets | 0.52% | 0.43% | 0.48% |
| Provision to Ave Assets | 0.21% | 0.10% | 0.15% |
| Operating Expenses to Ave Assets | 2.77% | 2.75% | 2.76% |
| ROAA | 1.05% | 1.03% | 1.04% |
| Net Long Term Asset / Total Assets | 35.95% | 36.05% | 36.00% |
| Loan to Share | 69.10% | 68.52% | 68.81% |
| Share Growth (YoY) | 21.40% | 24.83% | 23.09% |
| Loan Growth (YoY) | 3.78% | 5.00% | 4.38% |
| Asset Growth (YoY) | 16.70% | 21.39% | 18.98% |