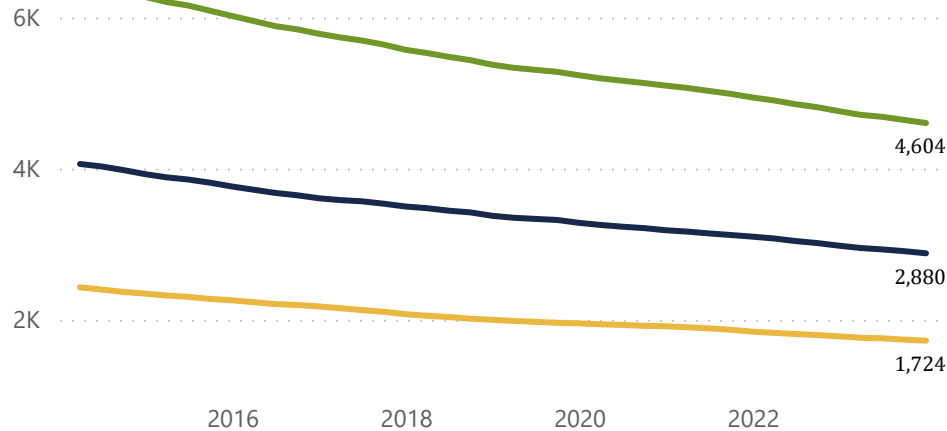




### Overall Trends

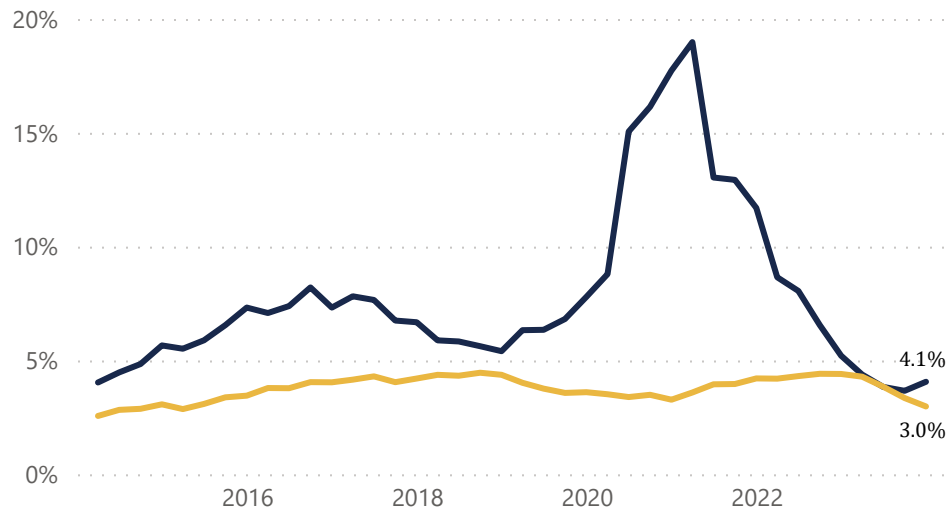
#### Number of Insured Credit Unions Reporting

● FCU ● FISCU ● FICU



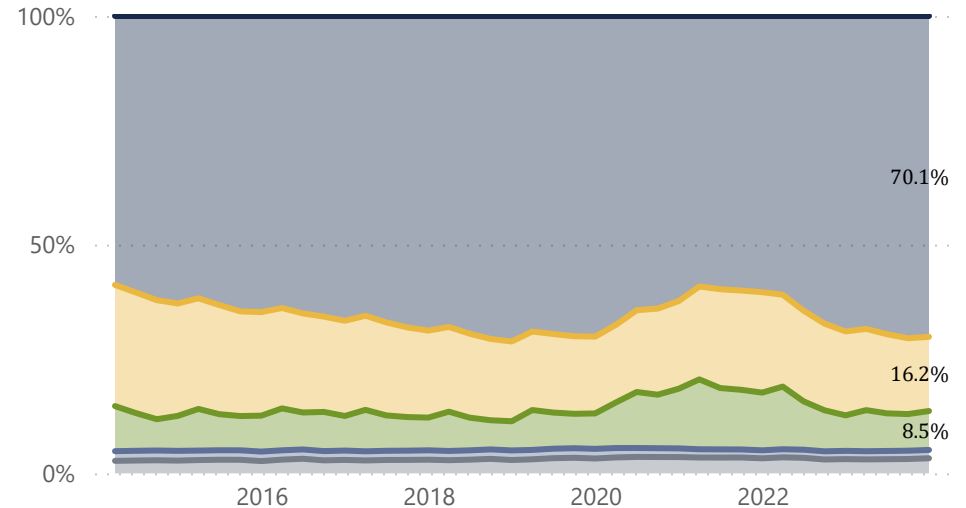
#### Asset Growth vs. Membership Growth (YoY)

● Asset ● Membership



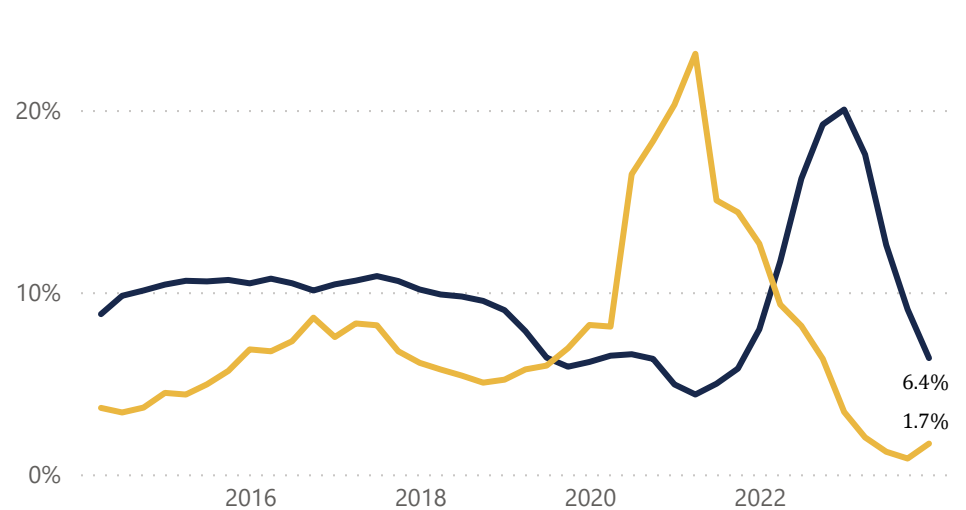
#### Asset Distribution (% of Total Assets)

● Other ● Fixed, Fclosed & Repo ● Cash & Other ● Investments ● Net Loans



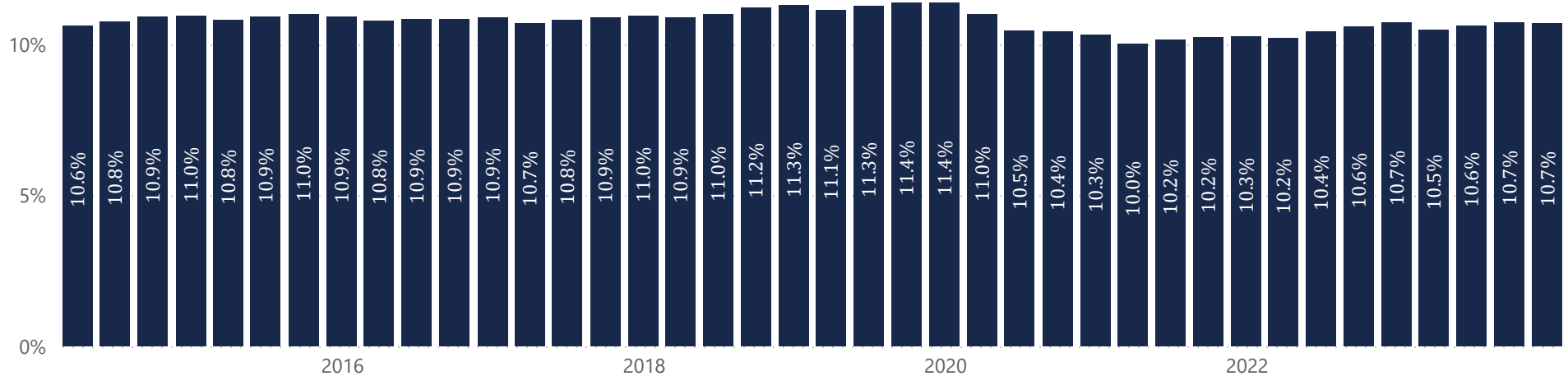
#### Loan Growth vs. Share Growth (YoY)

● Loan ● Share



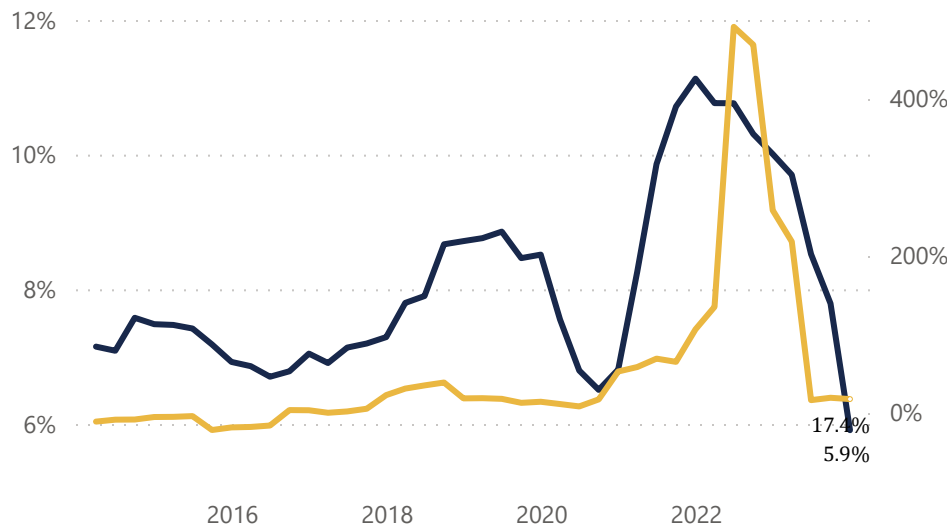
## Net Worth

## Aggregated Net Worth Ratio



## Net Worth and Subordinated Debt included in Net Worth Growth (YoY)

● Net Worth ● Subordinated Debt included in Net Worth (Right)



## Distribution of Net Worth Ratio

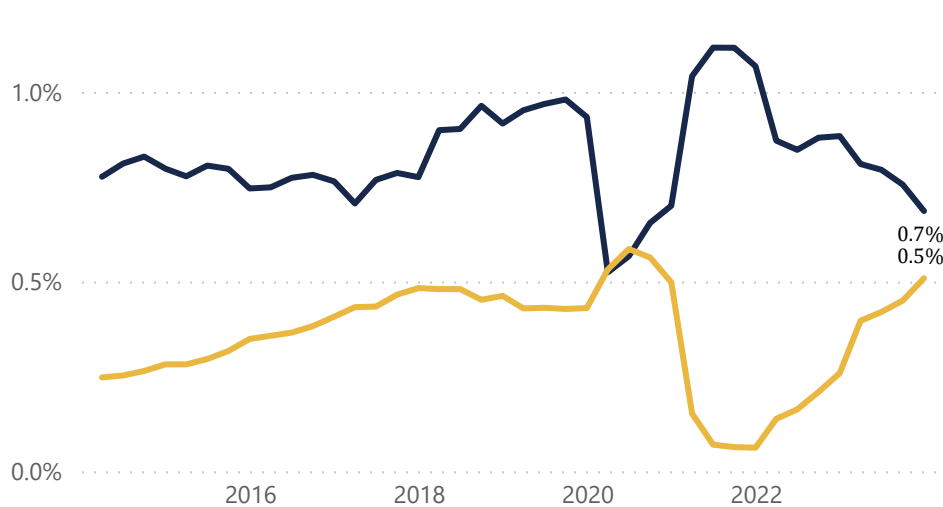
NW Group		2019 12	2020 12	2021 12	2022 12	2023 12
>7%	Count	5,160	4,946	4,732	4,620	4,531
	Percent	98.5%	97.0%	95.8%	97.1%	98.4%
6% to 7%	Count	38	104	167	107	52
	Percent	0.7%	2.0%	3.4%	2.2%	1.1%
4% to 6%	Count	31	38	37	28	16
	Percent	0.6%	0.7%	0.7%	0.6%	0.3%
2% to 4%	Count	4	7	4	3	3
	Percent	0.1%	0.1%	0.1%	0.1%	0.1%
0% to 2%	Count	2	2	2	2	1
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%
<0%	Count	1	2	0	0	1
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%



### Earnings

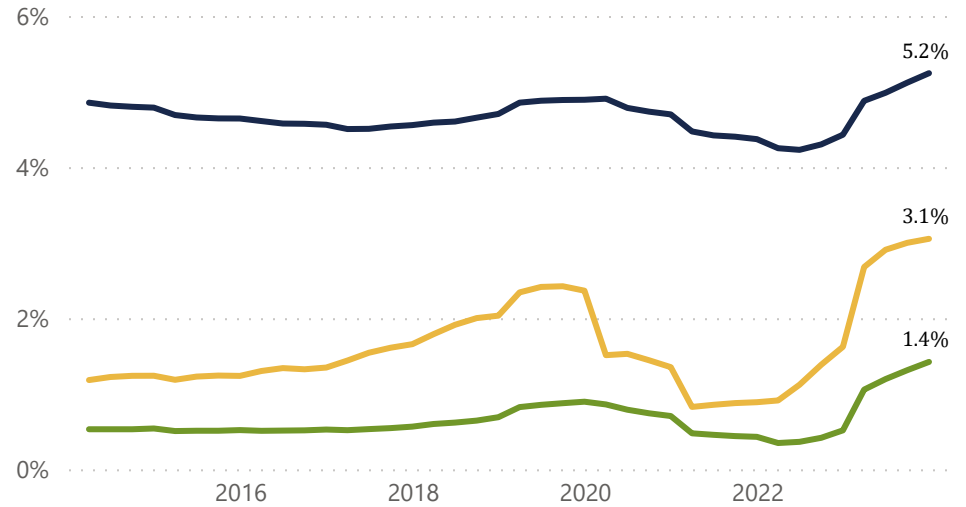
#### Return vs. Provision (Annualized)

● Return on Average Assets ● Provision to Average Assets



#### Yield vs. Cost of Funds (Annualized)

● Yield on Loans ● Yield Investments ● Cost of Funds

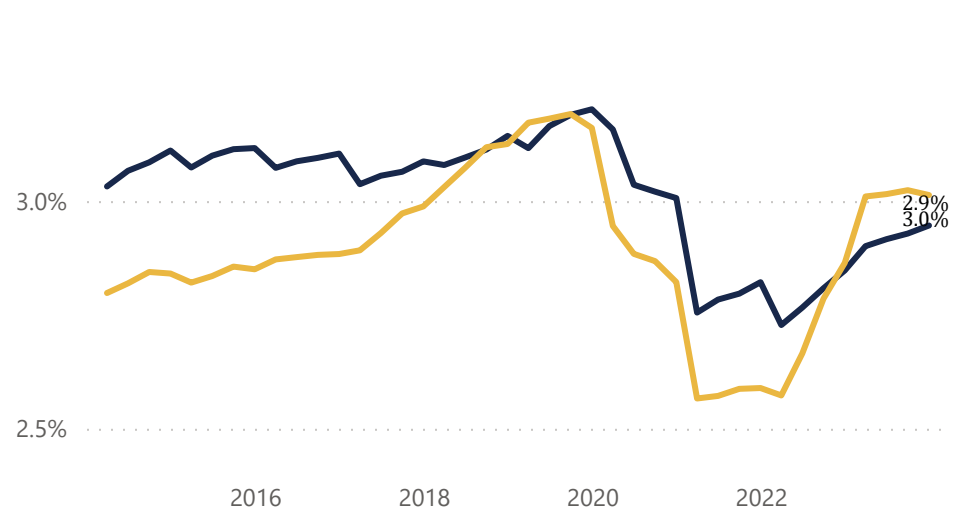


#### Breakdown of Return on Average Assets (Annualized)

	Net Interest Margin	Fee & Other Income	Non-Interest Expense	Provision for Loan & Lease Losses	Other Non-Interest Income	Return on Average Assets
2014 12	2.8%	1.3%	3.1%	0.3%	0.0%	0.8%
2015 12	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 12	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 12	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 12	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 12	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 12	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 12	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%
2022 12	2.9%	1.1%	2.8%	0.3%	0.0%	0.9%
2023 12	3.0%	1.1%	2.9%	0.5%	0.1%	0.7%

#### Non-Interest Expense vs. Net Interest Income (Annualized)

● Non-Interest Expense ● Net Interest Income

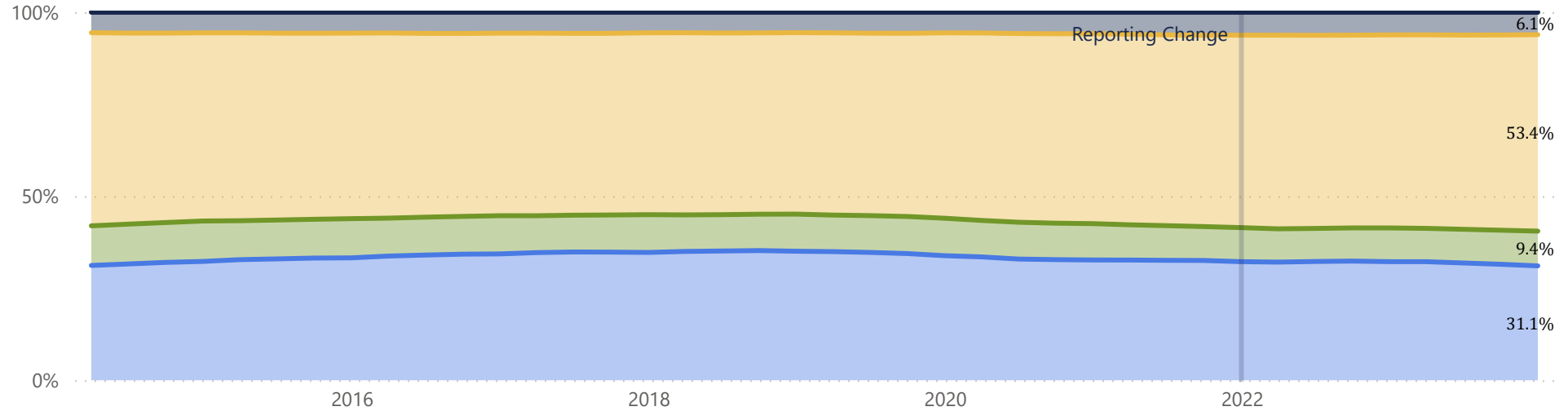




### Loan Distribution

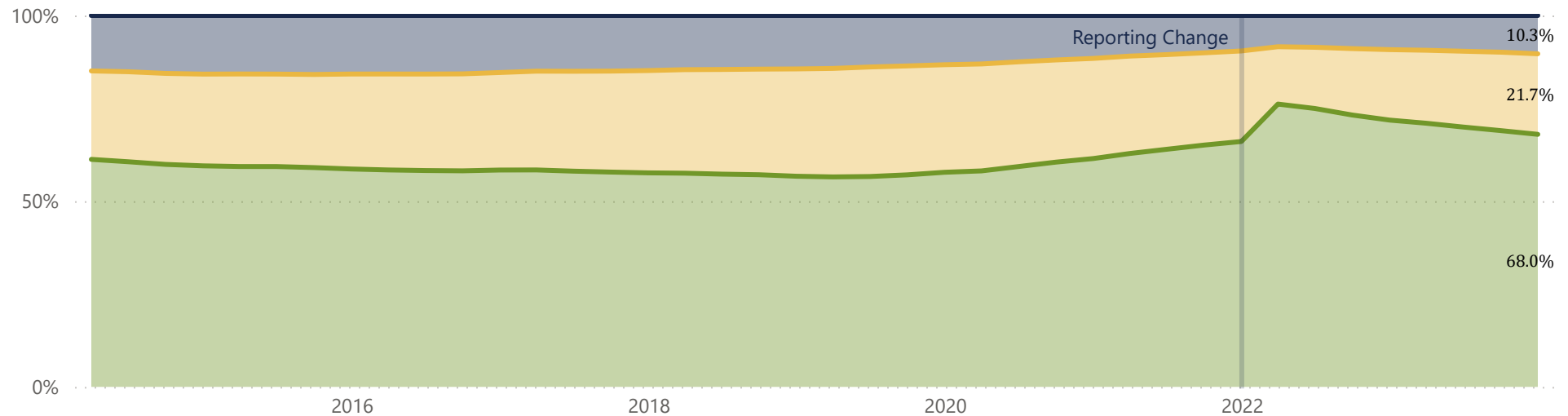
Loan Distribution (% of Total Loans)

Other Real Estate Unsecured Vehicle



First Lien Real Estate Loan Distribution (% of First Lien Real Estate Loans)

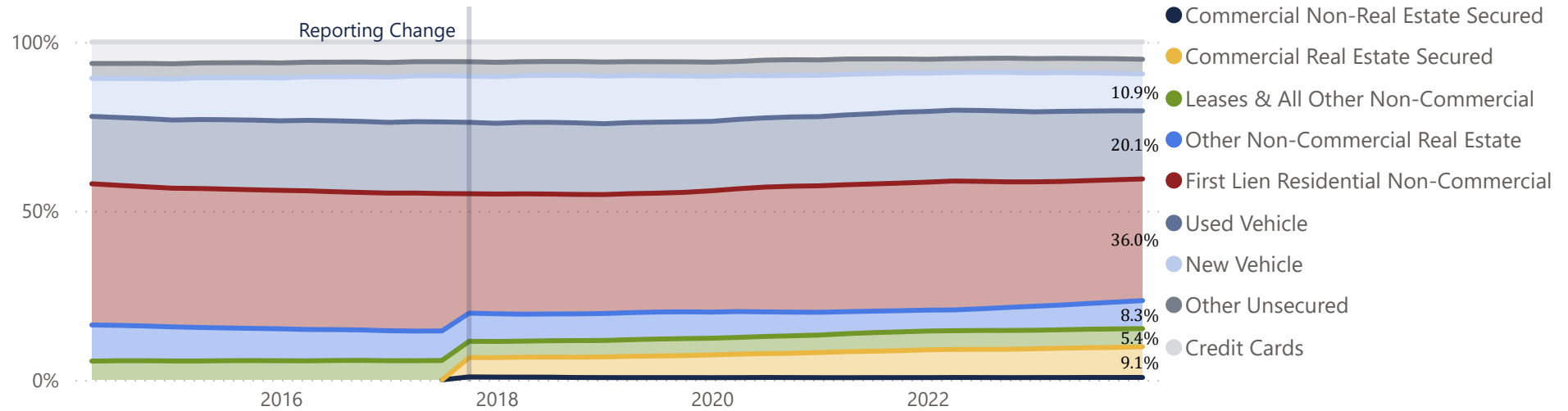
Adjustable Balloon/Hybrid Fixed



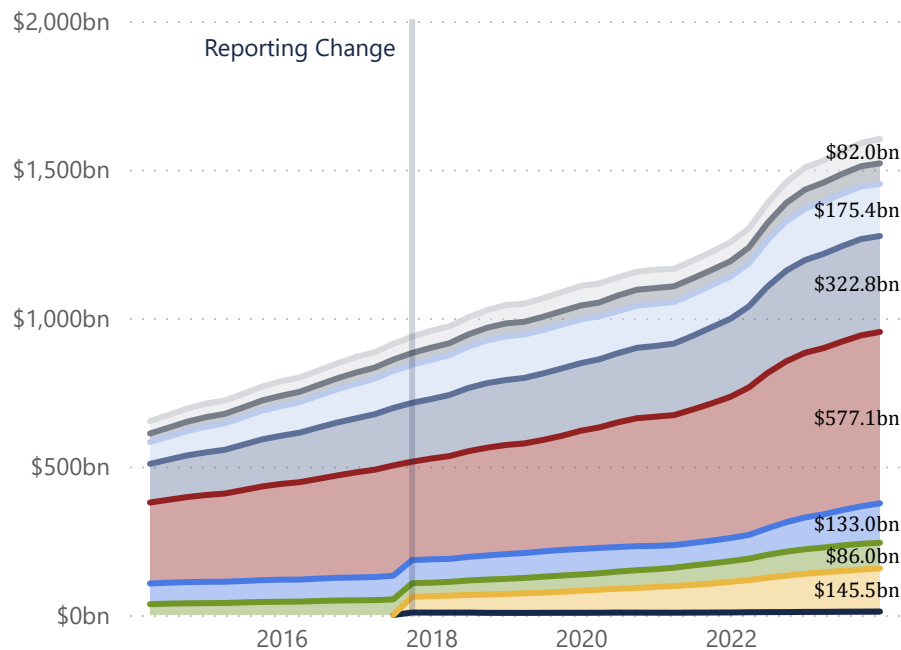


## Loan Distribution (continued)

### Loan Distribution - Detail (% of Total Loans)



### Loan Distribution - Detail (Billions)



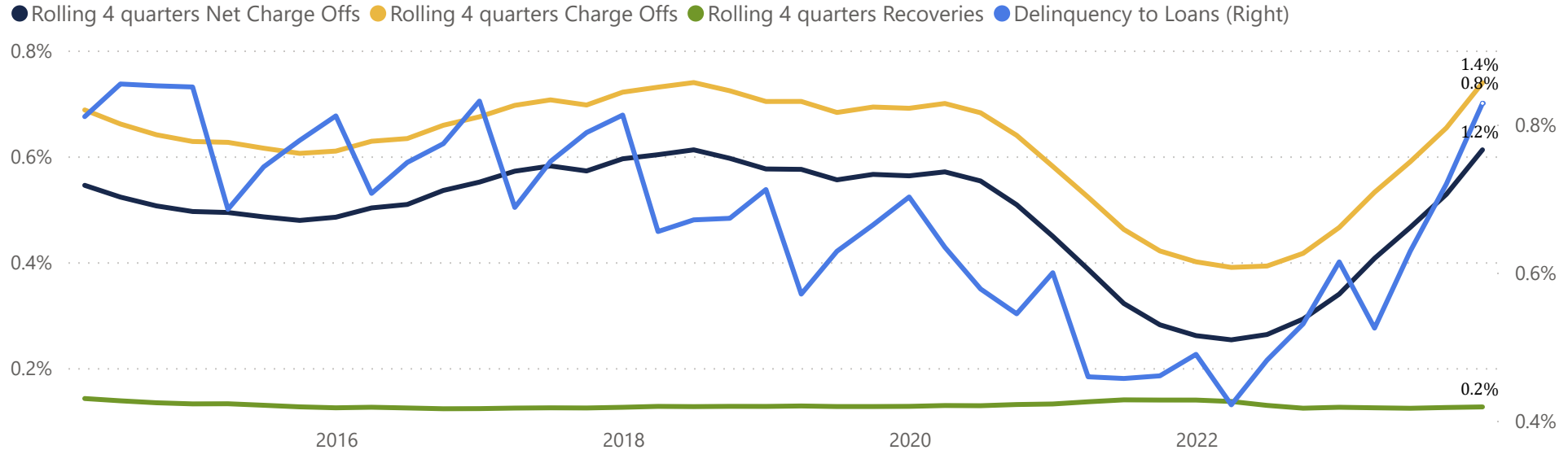
### Loan Growth (YoY)

	2018 12	2019 12	2020 12	2021 12	2022 12	2023 12
Credit Card	7.5%	6.8%	-6.4%	3.9%	15.6%	10.5%
Payday Alternative	22.6%	20.5%	5.9%	24.4%	42.2%	15.2%
Student	17.0%	7.3%	9.0%	9.6%	14.3%	-2.2%
Other Unsecured	6.5%	7.7%	13.4%	-2.0%	22.9%	8.6%
New Vehicle	11.4%	0.2%	-3.7%	-0.1%	22.2%	1.1%
Used Vehicle	9.1%	4.0%	4.6%	10.3%	18.9%	3.4%
Lease	16.6%	13.1%	0.8%	16.4%	22.7%	3.5%
Other Secured NRE	10.2%	7.5%	10.2%	17.2%	18.3%	5.1%
First Lien RE	8.3%	8.3%	9.4%	9.2%	16.6%	4.1%
Junior Lien RE	19.0%	4.3%	-8.3%	-0.5%	39.2%	24.5%
All Other RE	-67.9%	-25.8%	-11.5%	-8.3%	-17.4%	2.0%
Commercial RE	15.5%	16.7%	16.3%	19.1%	24.6%	13.2%
Commercial NRE	-10.2%	3.0%	5.2%	10.2%	22.2%	12.2%



## Loan & Delinquency Trends

### Delinquency & Net Charge-Offs



### Charge-Offs and Recoveries Amount Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2014 12	\$4,262M	\$898M	\$3,365M
2015 12	\$4,572M	\$936M	\$3,636M
2016 12	\$5,587M	\$1,021M	\$4,565M
2017 12	\$6,586M	\$1,149M	\$5,437M
2018 12	\$7,039M	\$1,276M	\$5,763M
2019 12	\$7,431M	\$1,373M	\$6,058M
2020 12	\$6,596M	\$1,500M	\$5,096M
2021 12	\$4,844M	\$1,686M	\$3,158M
2022 12	\$6,429M	\$1,738M	\$4,691M
2023 12	\$11,486M	\$1,967M	\$9,519M

### Charge-Offs and Recoveries Change Rolling 4 quarters

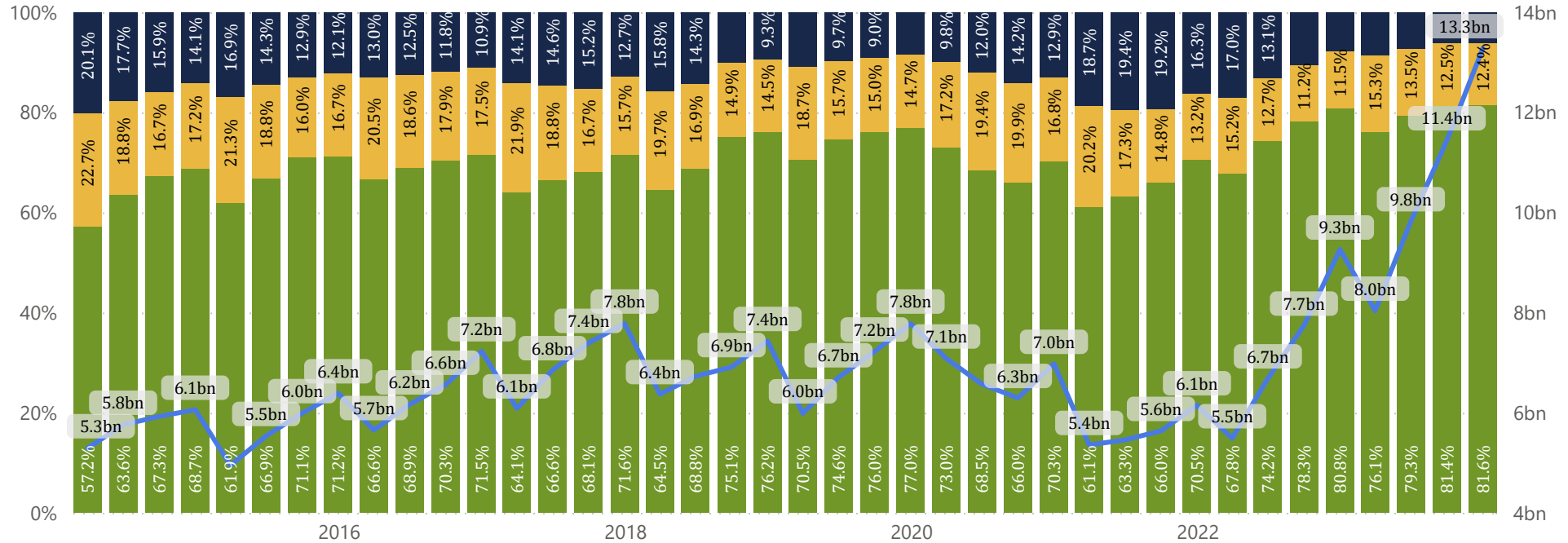
	Charge-Offs	Recoveries	Net Charge-Offs
2014 12	-3.4%	0.5%	-4.4%
2015 12	7.3%	4.3%	8.1%
2016 12	22.2%	9.1%	25.6%
2017 12	17.9%	12.5%	19.1%
2018 12	6.9%	11.0%	6.0%
2019 12	5.6%	7.6%	5.1%
2020 12	-11.2%	9.2%	-15.9%
2021 12	-26.6%	12.4%	-38.0%
2022 12	32.7%	3.1%	48.5%
2023 12	78.7%	13.2%	102.9%



### Loan & Delinquency Trends (continued)

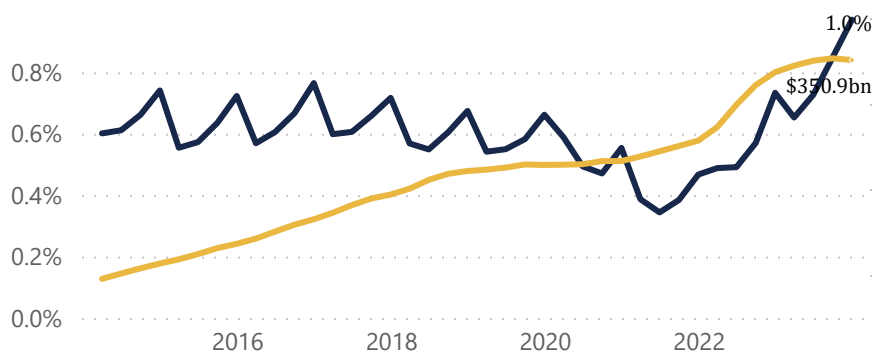
#### Delinquency (% of Total Delinquent Loans)

Delinq 360+ to Delinq Delinq 180-359 to Delinq Delinq 60-179 to Delinq Delinquency Amount



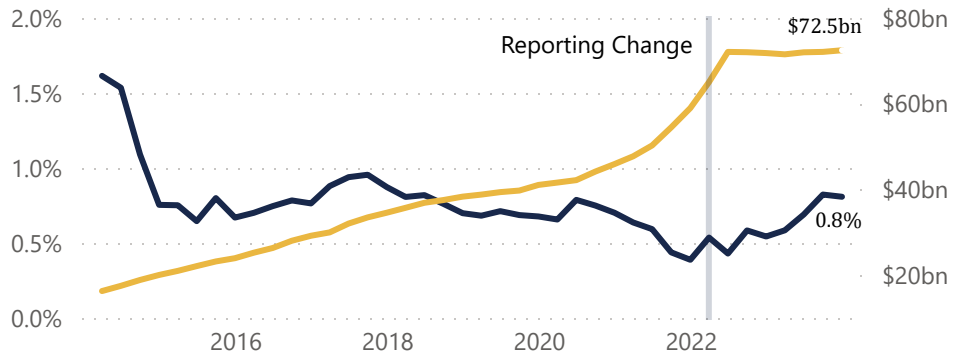
#### Indirect Loans & Delinquency

Indirect Delinquency Indirect Loans (Right)



#### Participation Loans & Delinquency

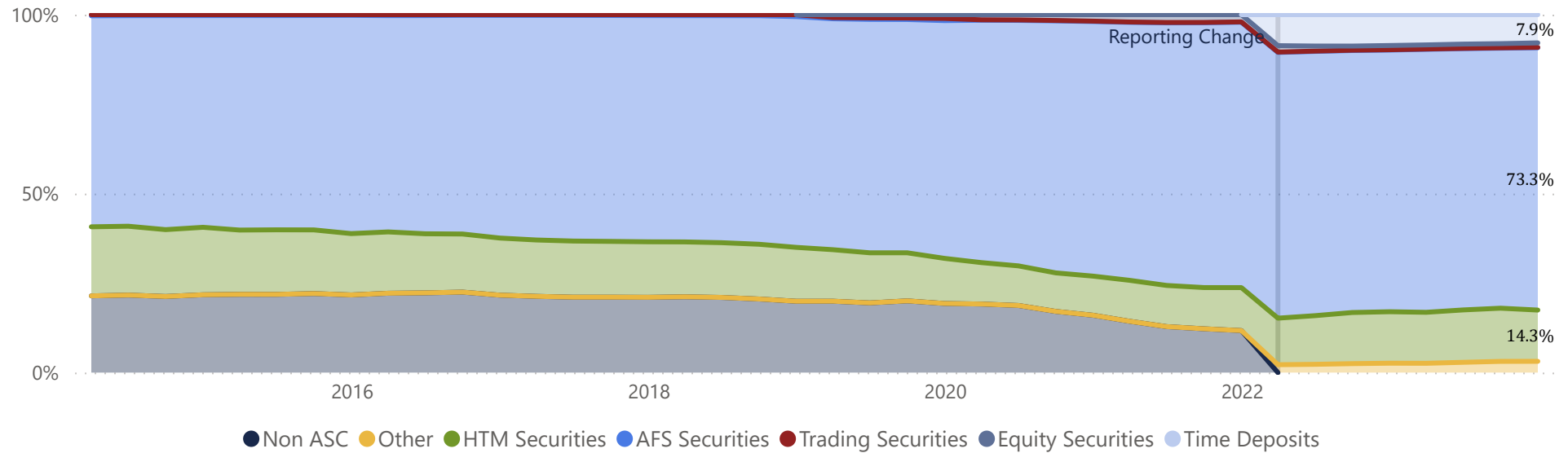
Participation Delinquency Ratio Participation Loans (Right)



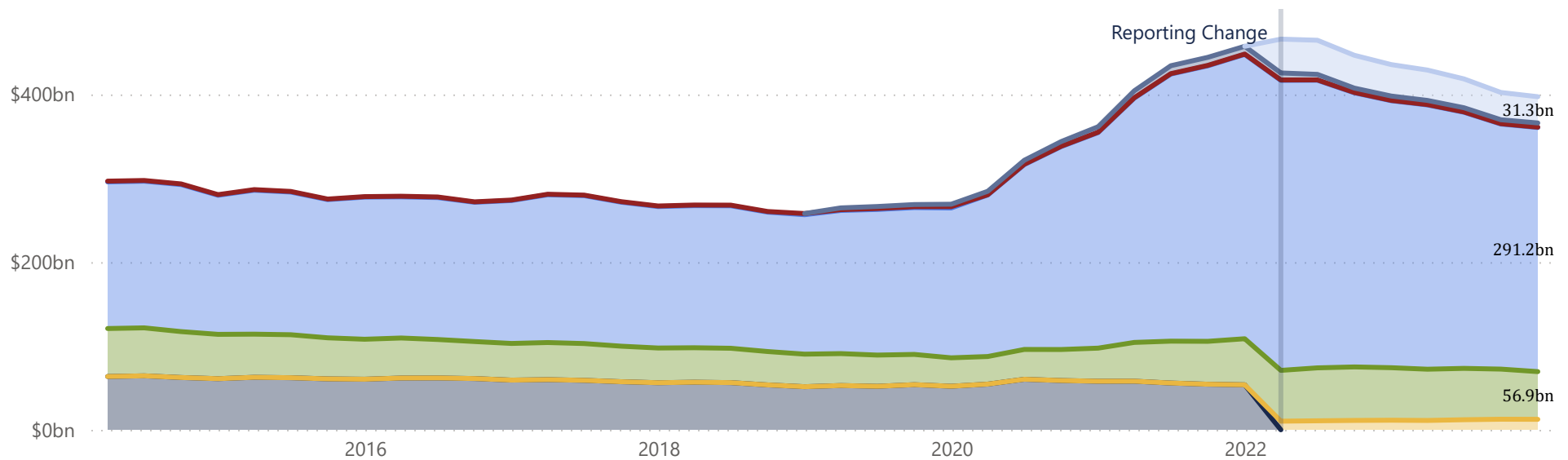


### Investment Trends

Investment Classification (% of Total Investments)



Investment Classification (Billions)

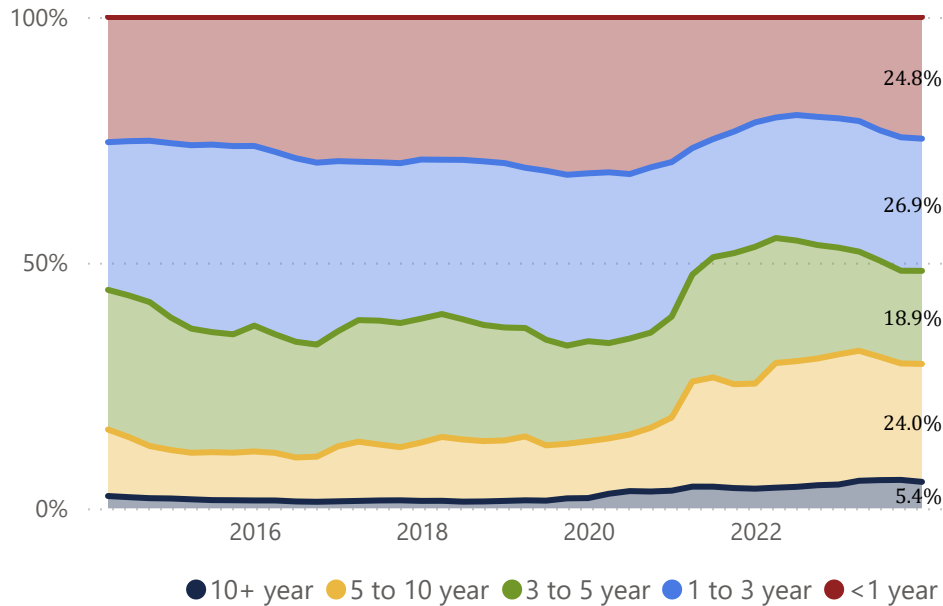




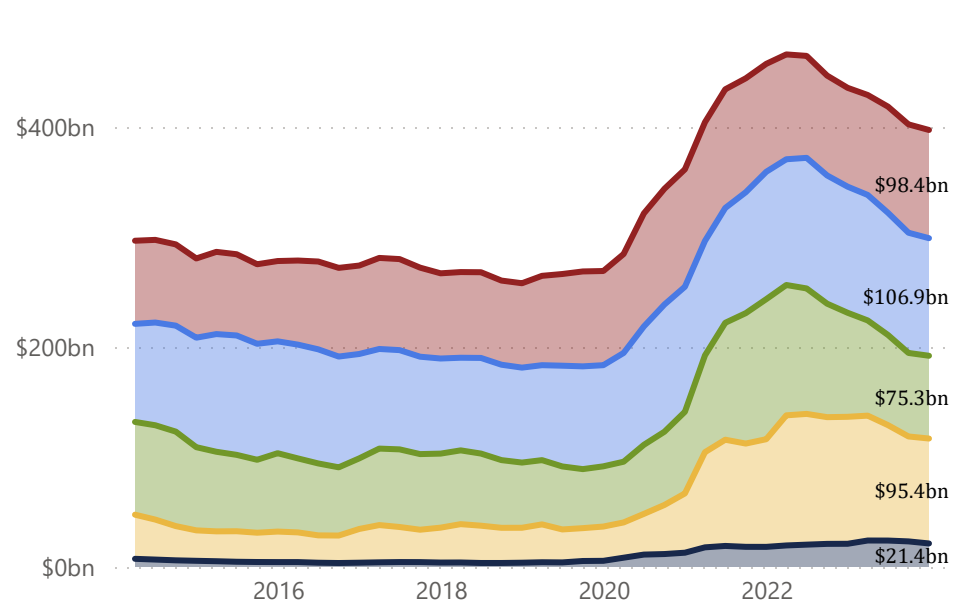


### Investment Trends (continued)

Maturity (% of Total Investments)



Maturity (Billions)



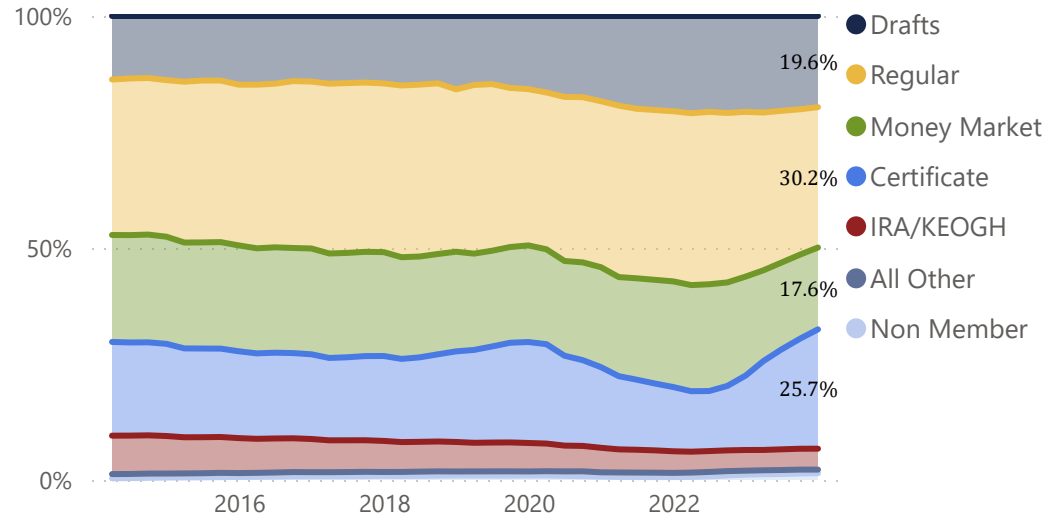
Investment Growth by Maturity (YoY)

	<1 year	1 to 3 Year	3 to 5 Year	5 to 10 year	10+ year
2014 12	-3.9%	11.6%	-4.7%	-30.1%	-21.5%
2015 12	1.4%	2.2%	-5.8%	0.3%	-20.7%
2016 12	10.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 12	-3.7%	-8.9%	4.9%	3.5%	3.4%
2018 12	-1.0%	-0.2%	-11.9%	0.1%	-3.5%
2019 12	11.6%	6.6%	-7.6%	-1.9%	43.9%
2020 12	24.7%	23.6%	35.6%	72.9%	131.6%
2021 12	-8.1%	1.9%	71.5%	81.7%	40.8%
2022 12	-8.4%	-1.0%	-25.7%	17.9%	15.3%
2023 12	9.5%	-6.8%	-20.4%	-17.4%	1.4%

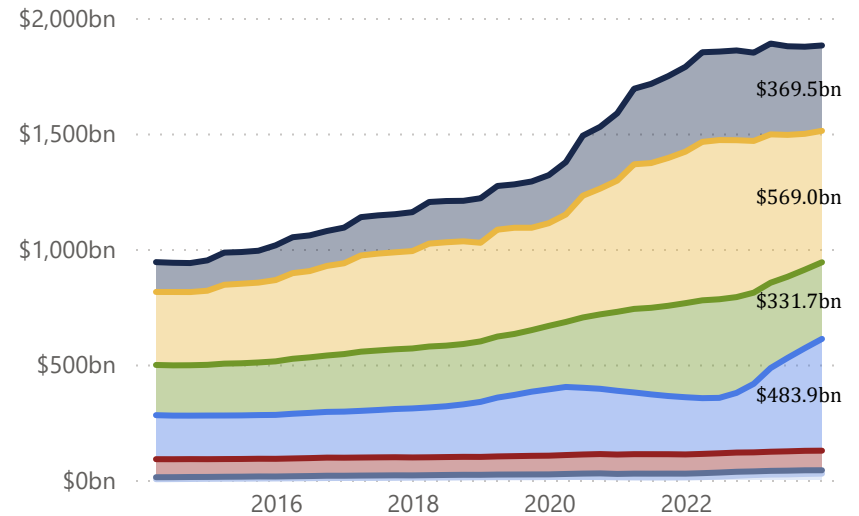


### Share Trends

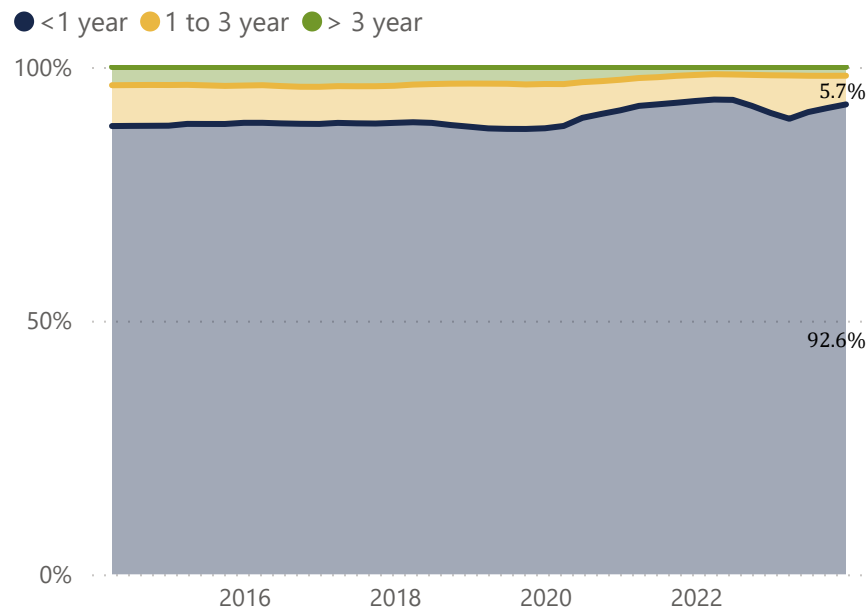
#### Share Distribution (% of Total Shares & Deposits)



#### Share Distribution (Billions)



#### Saving Maturities (% of Total Shares & Deposits)



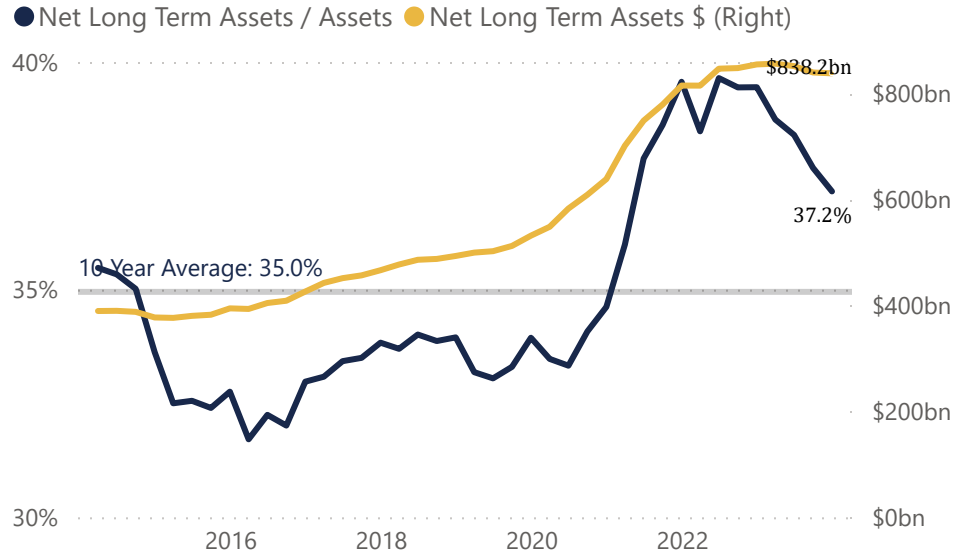
#### Share Growth (YoY)

	Draft	Regular	Money Market	Certificate	IRA / KEOGH	All Other	Non Memeber
2014 12	10.4%	7.8%	3.4%	-1.4%	-2.0%	-0.5%	69.3%
2015 12	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 12	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 12	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 12	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 12	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 12	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 12	26.0%	15.5%	19.2%	-10.3%	-0.8%	10.6%	-3.3%
2022 12	4.1%	0.1%	-3.1%	19.9%	-1.0%	-2.6%	90.6%
2023 12	-3.3%	-13.4%	-15.9%	63.1%	2.9%	-7.4%	28.4%

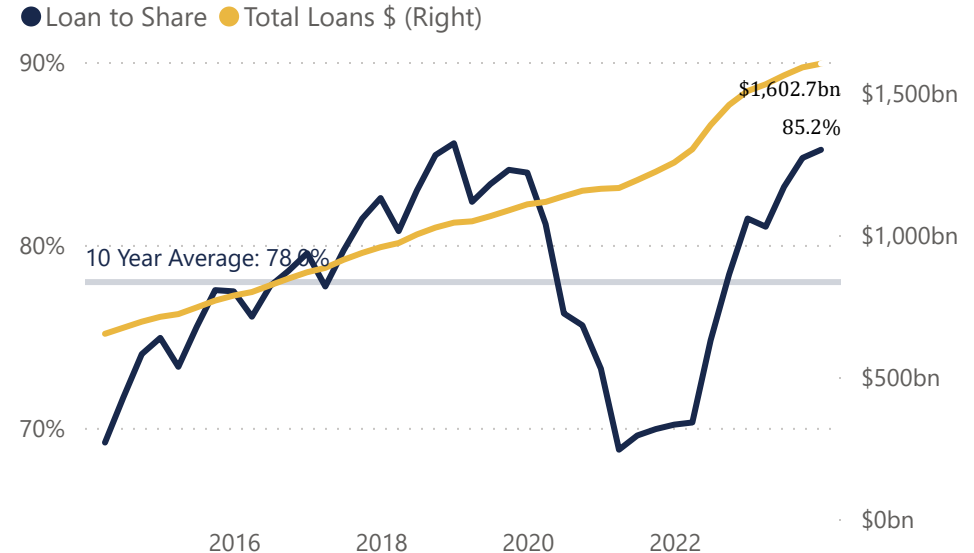


### Asset-Liability Management Trends

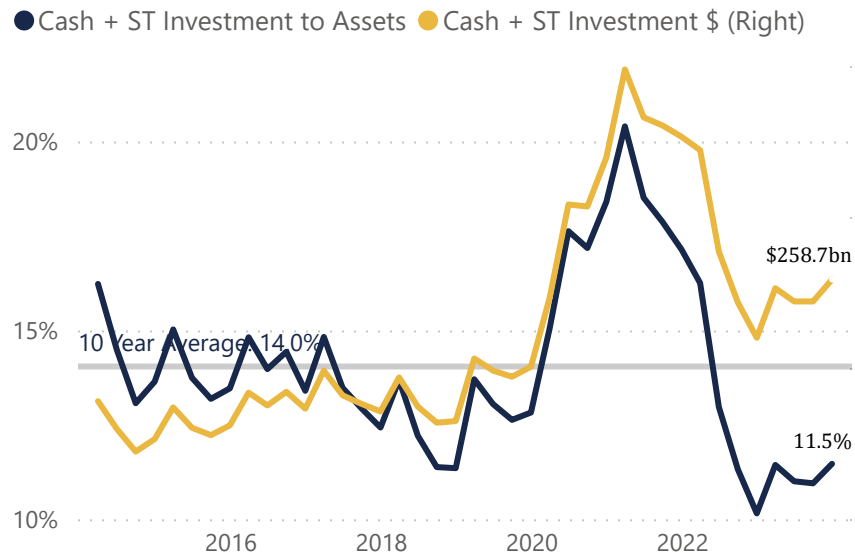
#### Net Long Term Assets / Total Assets



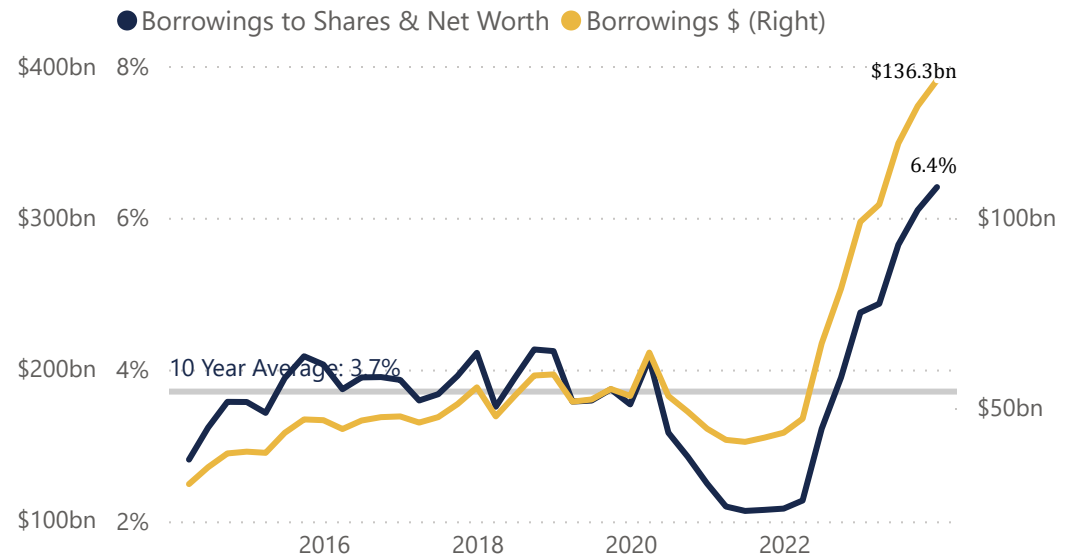
#### Total Loans / Total Shares



#### Cash + Short Term Investments / Assets



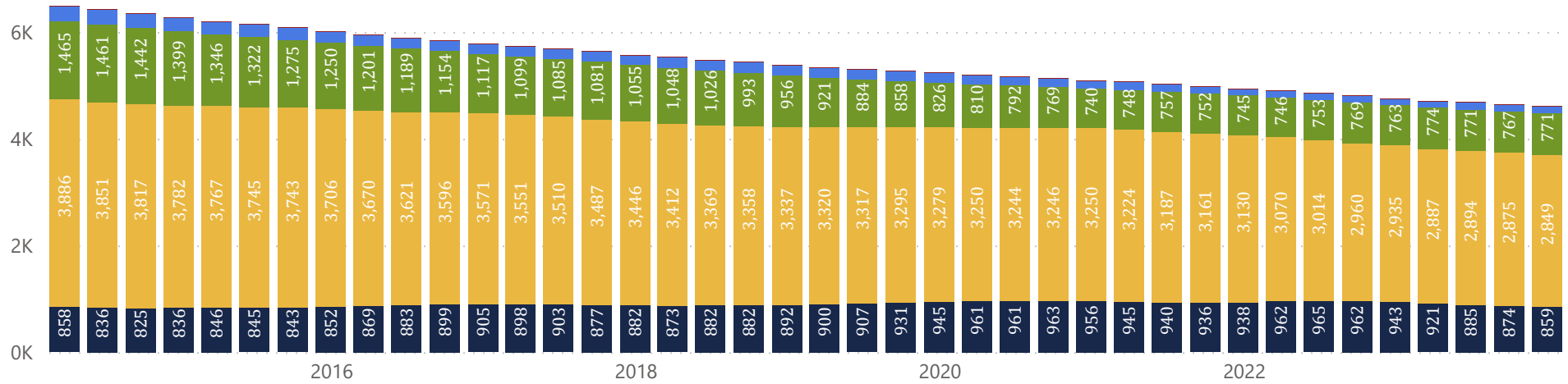
#### Borrowings / Total Shares & Net Worth





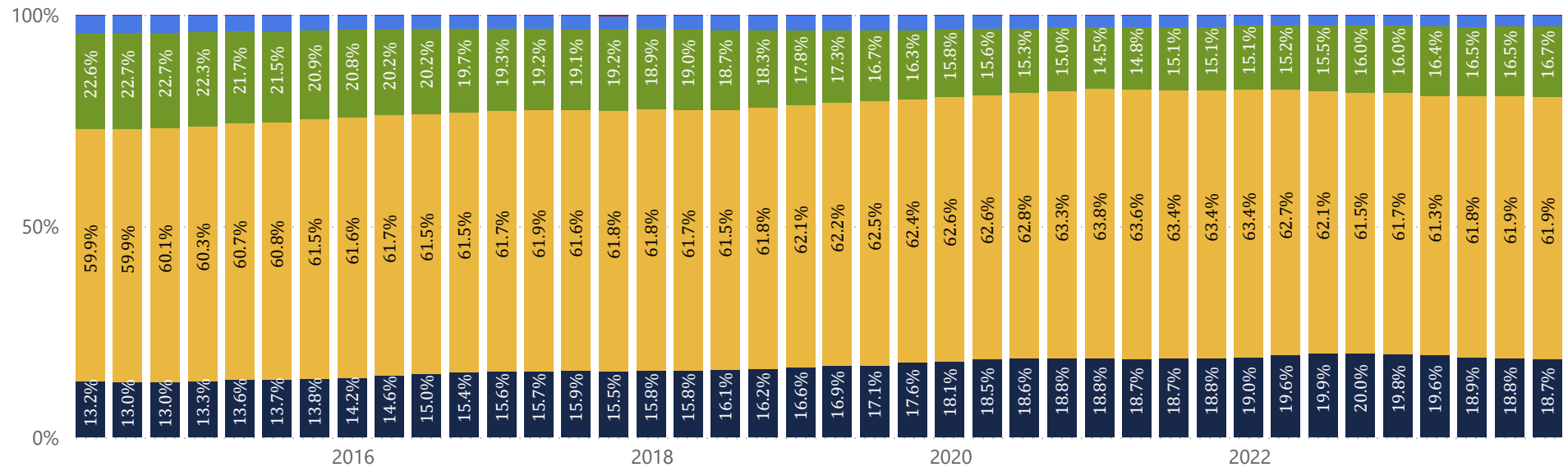
### CAMELS

#### Number Credit Unions, by CAMELS Ratings



CAMELS ● 1 ● 2 ● 3 ● 4 ● 5

#### Proportion of Credit Unions, by CAMELS Ratings

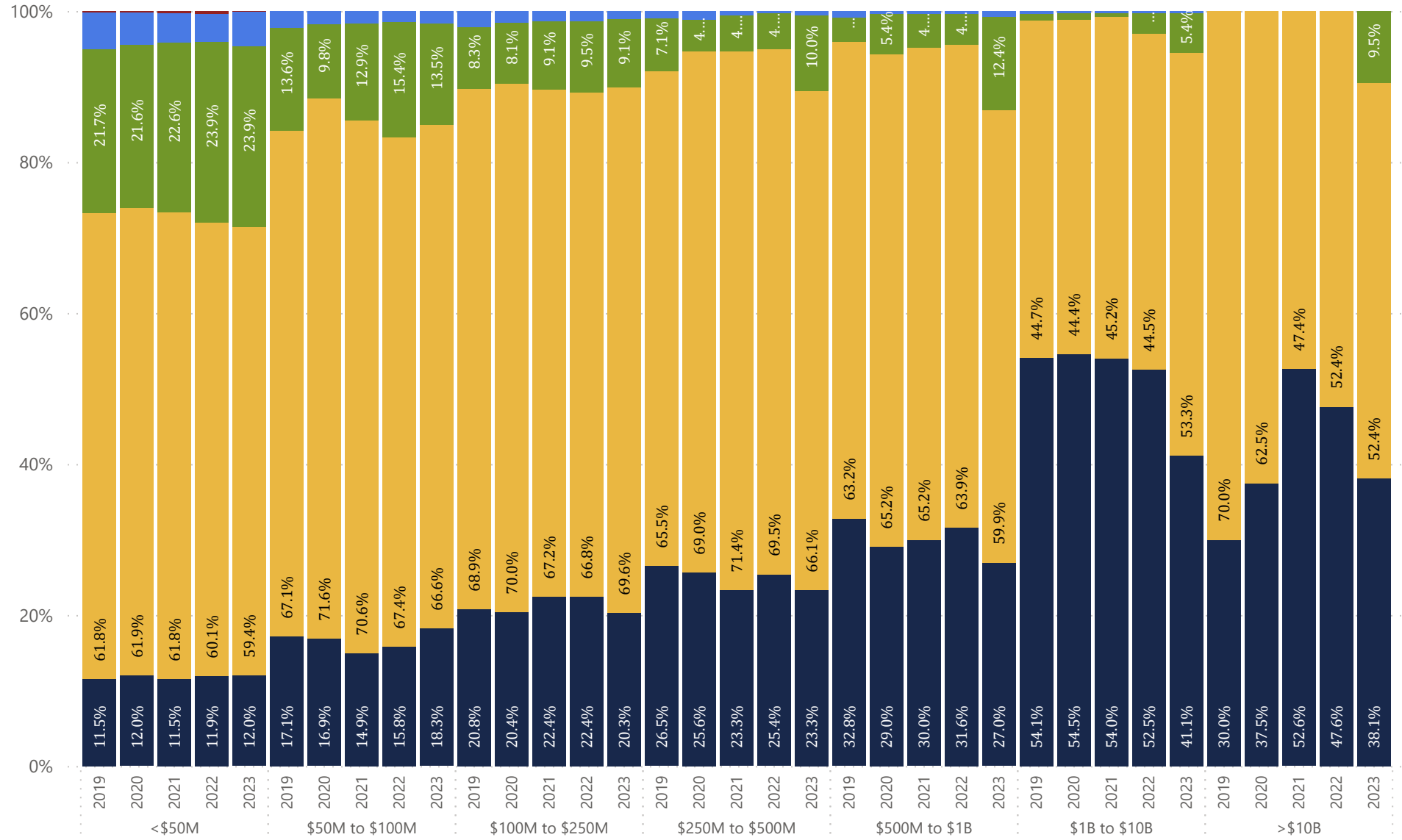




### CAMELS (continued)

Proportion of Credit Unions, by Asset Size & CAMELS Ratings)

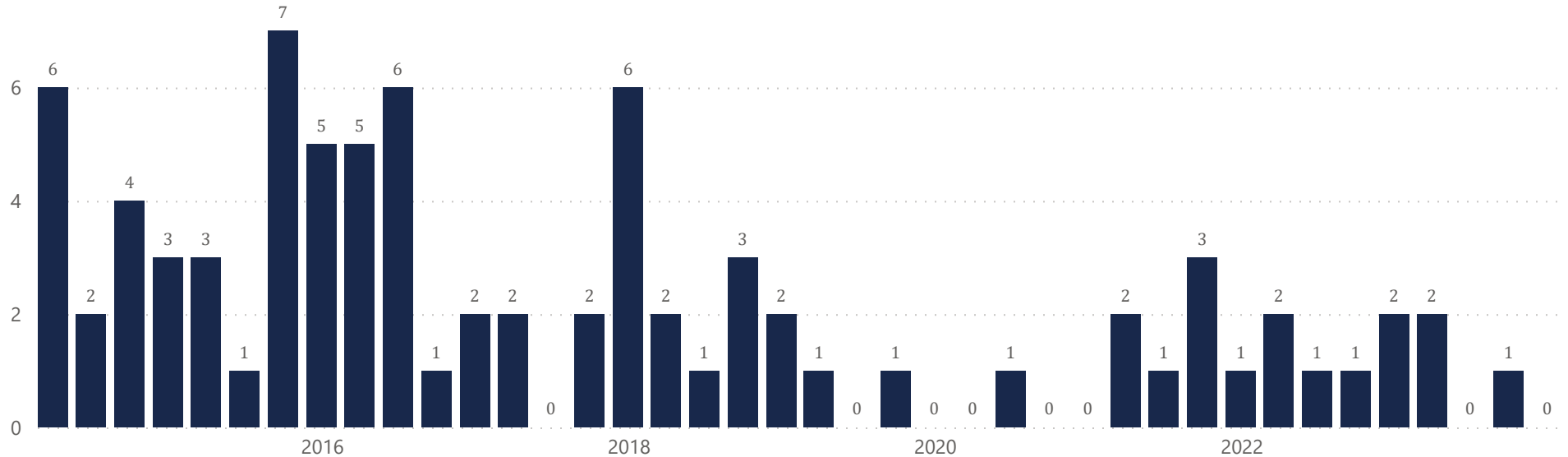
CAMELS 1 2 3 4 5





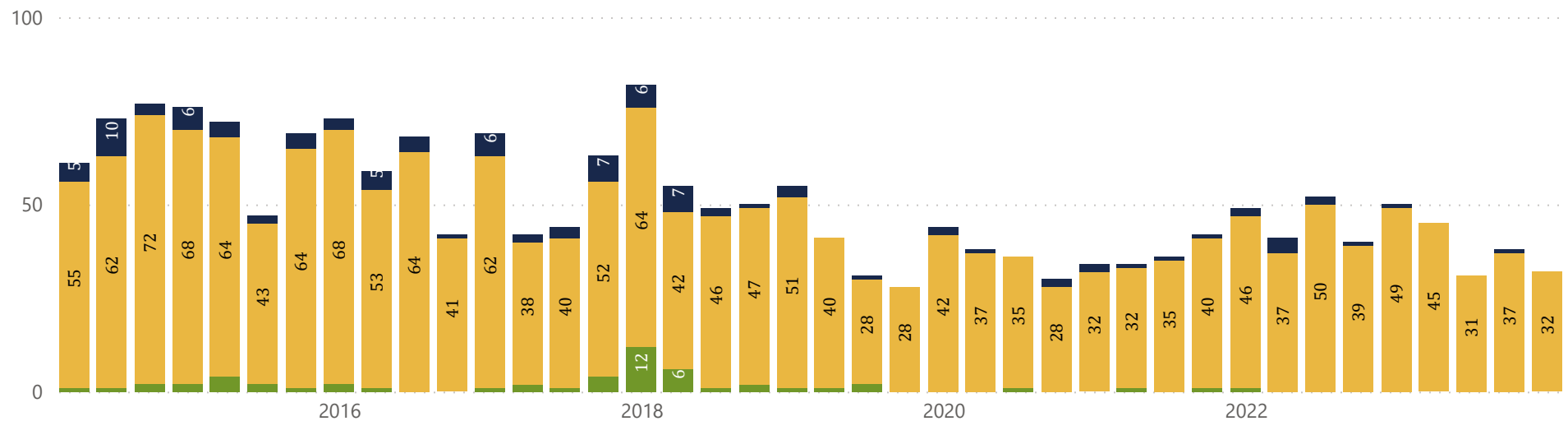
### Failure and Merger Trends

Number of Failed Credit Unions by Quarter



Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)

● Liquidation ● Merger ● Purchase





## Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICUs	2,202	629	690	369	282	411	21
Total Loans	\$37,487M	\$45,527M	\$110,009M	\$131,666M	\$204,937M	\$1,164,271M	\$561,920M
Average Assets / FICU	\$17,024,284	\$72,379,286	\$159,432,912	\$356,818,663	\$726,726,785	\$2,832,775,661	\$26,758,109,002
Net Worth Ratio	13.5%	12.5%	11.6%	11.0%	10.7%	10.7%	10.1%
Average Net Worth Ratio (non-\$ wtd)	15.7%	12.7%	11.8%	11.1%	10.9%	11.0%	10.1%
Return on Average Assets	0.6%	0.7%	0.7%	0.7%	0.6%	0.7%	0.7%
Net Interest Income to Average Assets	3.3%	3.2%	3.2%	3.1%	3.1%	2.8%	3.3%
Fee & Other Inc to Average Assets	0.8%	1.1%	1.1%	1.2%	1.2%	1.1%	1.0%
Non-Interest Expense to Average Assets	3.4%	3.4%	3.5%	3.4%	3.4%	2.9%	2.7%
Provision to Average Assets	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	1.0%
Loan to Share	62.1%	65.8%	72.8%	78.8%	83.3%	87.6%	88.3%
Delinquency to Loans	1.1%	0.8%	0.8%	0.7%	0.8%	0.7%	1.2%
Real Estate Delinquency Rate	0.8%	0.6%	0.6%	0.5%	0.5%	0.4%	0.9%
Commercial/MBL Delinquency Rate	1.8%	2.1%	0.7%	0.4%	0.6%	0.5%	0.9%
Net Charge Offs to Average Loans	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	1.1%
Net Long Term Assets / Assets	19.0%	27.4%	31.5%	35.2%	37.2%	37.7%	39.6%
Cash + Short Term Investment to Assets	23.4%	18.8%	14.6%	11.8%	11.1%	11.1%	10.3%
Borrowings to Shares & Net Worth	0.3%	0.6%	1.6%	3.4%	5.2%	7.0%	8.3%



## Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICUs Reporting	2,880	1,724	<b>4,604</b>
Total Assets	\$1,131,314,888,812	\$1,124,501,991,143	<b>\$2,255,816,879,955</b>
Total Loans	\$802,738,308,215	\$800,004,232,547	<b>\$1,602,742,540,762</b>
Total Shares	\$946,946,745,461	\$934,153,672,776	<b>\$1,881,100,418,237</b>
Delinquency Amount	\$7,457,625,324	\$5,824,058,141	<b>\$13,281,683,465</b>
% of FICU	62.6%	37.4%	<b>100.0%</b>
% of FICU Assets	50.2%	49.8%	<b>100.0%</b>
% of FICU Loans	50.1%	49.9%	<b>100.0%</b>
% of FICU Delinquency	56.1%	43.9%	<b>100.0%</b>
Net Worth to Total Assets	10.8%	10.6%	<b>10.7%</b>
Delinquency to Loans	0.9%	0.7%	<b>0.8%</b>
Net Charge Offs to Average Loans	0.8%	0.5%	<b>0.6%</b>
Gross Income to Average Assets	5.7%	5.3%	<b>5.5%</b>
Cost of Funds to Average Assets	1.4%	1.4%	<b>1.4%</b>
Provision to Average Assets	0.6%	0.4%	<b>0.5%</b>
Non-Interest Expense to Average Assets	3.0%	2.9%	<b>2.9%</b>
Return on Average Assets	0.7%	0.7%	<b>0.7%</b>
Net Long Term Assets / Assets	37.4%	36.9%	<b>37.2%</b>
Loan to Share	84.8%	85.6%	<b>85.2%</b>
Share Growth	2.7%	0.7%	<b>1.7%</b>
Loan Growth	7.1%	5.6%	<b>6.4%</b>
Asset Growth	4.4%	3.7%	<b>4.1%</b>