National Credit Union Administration

MEMO TO: Distribution List

FROM: John K. Ianno, Associate General Counsel JKI

SUBJECT: Order of Prohibition – Herbert R. Hansen
Dorsey Laboratories Federal Credit Union

DATE: January 16, 2008

The attached Order of Prohibition issued by the NCUA Board against Herbert R. Hansen is forwarded to you for appropriate action. The Order has been served on the respondent, the affected credit union, as well as the credit union league and the state supervisor.

If you have any questions, please contact me at (703) 518-6551.

Distribution List
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SSIC 4960

Attachment

UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF Herbert R. Hansen Former Manager Dorsey Laboratories FCU before Merger with LincOne FCU Lincoln, Nebraska	Docket No.: 07-1001-IV

ORDER OF PROHIBITION

Pursuant to Section 206(i)(1)(C) of the Federal Credit Union Act, 12 U.S.C. § 1786(i)(1)(C), you are hereby notified that you are prohibited from participating in any manner in the affairs of any federally insured credit union. This prohibition results from your conviction for activities you engaged in during your affiliation with Dorsey Laboratories Federal Credit Union. This prohibition is effective immediately upon service. In accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. § 1786(g)(7)(A), this Order shall constitute a prohibition from further participation in any manner in the affairs of any federally insured financial institution, or other entity identified therein, without the written permission of the appropriate federal regulatory agency. This Order has been issued based upon the following information:

You pled guilty to Embezzlement under 18 U.S.C. § 657. On October 15, 2005, you were sentenced by the U.S. District Court of Nebraska to fifteen (15) months in jail followed by five (5) years of probation and to pay restitution in the

amount of $298,414.00. Attached and incorporated by reference is a copy of the Judgment in a Criminal Case, signed on October 24, 2005.

The offense, to which you pled guilty, embezzlement, was committed in your capacity as Manager of Dorsey Laboratories Federal Credit Union in Lincoln, Nebraska. Due to the circumstances and nature of the offense to which you pled guilty, your continued participation in the affairs of any federally insured credit union may pose a threat to the interests of credit union members and threaten to impair public confidence in the credit union involved.

NOTICE OF HEARING

Pursuant to Section 206(i)(3) of the Federal Credit Union Act, 12 U.S.C. § 1786(i)(3), you may request in writing within thirty (30) days of service of this Order an opportunity for a hearing at which you may present evidence and argument that your continued participation in the affairs of any federally insured credit union would not, or would not be likely to, pose a threat to the interests of that credit union's members or threaten to impair public confidence in the credit union. Pursuant to 12 C.F.R. § 747.306, your request must state with particularity the relief desired, the grounds, and must include, when available, supporting evidence.

Any such request should be sent to: Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia, 22314-3428, with a copy sent to Associate General Counsel, Allan Meltzer, at the same address. This hearing will be held in the Washington, DC, metropolitan area, or such other place as designated by the Board, in accordance with Subpart D of

Part 747 of the National Credit Union Administration (NCUA)'s Rules and Regulations, 12 C.F.R. § 747.301 *et seq.*

Should you request a hearing, it will commence thirty (30) days after receipt of your request. The procedure to be followed is contained in 12 C.F.R. § 747.307. You may appear at the hearing personally, through counsel, or personally with counsel. The proceedings will be recorded and you will be entitled to a transcript after payment of the costs thereof. Witnesses may be called at the discretion of the NCUA Board. If witnesses are permitted, you may cross-examine any witness called by NCUA and NCUA may, in turn, cross-examine any witness called by you. The Presiding Officer of the hearing will make his or her recommendations to the NCUA Board, where possible, within ten (10) business days following the close of the record.

PENALTY FOR VIOLATION OF ORDER OF PROHIBITION

Pursuant to Section 206(k)(2) of the Federal Credit Union Act, 12 U.S.C. § 1786(k)(2), any violation of this Order may subject you to a civil monetary penalty. In addition, pursuant to Section 206(l) of the Federal Credit Union Act, 12 U.S.C. § 1786(l), any violation of this Order is a felony offense that is punishable by imprisonment of up to five (5) years, a fine of up to $1,000,000, or both.

National Credit Union Administration

By: C. Keith Morton Date: 10/17/2007

C. Keith Morton, Regional Director
National Credit Union Administration

UNITED STATES DISTRICT COURT
DISTRICT OF NEBRASKA

UNITED STATES OF AMERICA
Plaintiff

v.

Case Number 4:05CR3083

USM Number 20097-047

HERBERT R. HANSEN
Defendant

Sean J. Brennan

Defendant's Attorney

JUDGMENT IN A CRIMINAL CASE
(For Offenses Committed On or After November 1, 1987)

THE DEFENDANT pleaded guilty to count I of the Information on July 20, 2005.

ACCORDINGLY, the court has adjudicated that the defendant is guilty of the following offense:

Title, Section & Nature of Offense	Date Offense Concluded	Count Number
18 U.S.C. 657 LENDING, CREDIT AND INSURANCE INSTITUTION	March 5, 2004	I

The defendant is sentenced as provided in pages 2 through 6 of this judgment. The sentence is imposed pursuant to the Sentencing Reform Act of 1984.

Following the imposition of sentence, the Court advised the defendant of his right to appeal pursuant to the provisions of Fed. R. Crim. P. 32 and the provisions of 18 U.S.C. § 3742 (a) and that such Notice of Appeal must be filed with the Clerk of this Court within ten (10) days of this date.

IT IS ORDERED that the defendant shall notify the United States Attorney for this district within 30 days of any change of name, residence, or mailing address until all fines, restitution, costs and special assessments imposed by this judgment are fully paid. If ordered to pay restitution, the defendant shall notify the court and United States attorney of any material change in the defendant's economic circumstances.

Date of Imposition of Sentence:
October 14, 2005

s/ Richard G. Kopf
United States District Judge

October 24, 2005