UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD

In the Matter of
Sunland Credit Union
Charter Number: 67291
Marianna, FL 32446

Docket No. 17-0083-R3

ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

WHEREAS, Sunland Credit Union, Marianna, FL, executed a Stipulation and Consent to Issuance of an Order of Assessment of Civil Money Penalty ("Stipulation"), and agreed and consented to the issuance of this Order of Assessment of Civil Money Penalty ("Order"), pursuant to Section 202(a)(3) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1782(a)(3); and

WHEREAS, pursuant to the FCUA, the National Credit Union Administration Board ("NCUA") has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

NOW THEREFORE, IT IS ORDERED that within ten (10) calendar days of receipt of this Order, Sunland Credit Union shall pay the sum of $74 by making payment to NCUA via the www.Pay.Gov website.

FURTHERMORE, all technical words or terms used in this Order have meanings defined in the FCUA, the NCUA's Rules and Regulations, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.
FURTHERMORE, this Order against Sunland Credit Union incorporates the referenced Stipulation, and the Order is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: [Signature]
Larry Iazio
Director, Office of Examination and Insurance

Dated: 8/15/17
In the Matter of
Sunland Credit Union
Charter Number: 67291
Marianna, FL 32446

Docket No. 17-0083-R3

STIPULATION AND CONSENT TO ISSUANCE OF
AN ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

Sunland Credit Union, Marianna, FL, ("Sunland") and the National Credit Union Administration Board ("NCUA"), acting by and through its Director of the Office of
Examination and Insurance, hereby make this Stipulation and Consent to Issuance of an Order of
Assessment of Civil Money Penalty ("Stipulation").

Sunland and the NCUA hereby stipulate and agree as follows:

1. Consideration. The NCUA is of the opinion that Sunland violated 12 U.S.C. § 1782 of the Federal Credit Union Act ("FCUA"), and 12 C.F.R. § 741.6(a)(2) of the NCUA’s Rules and Regulations ("Rules") by failing to timely file required reports due on April 30, 2017 covering the March 31, 2017 Call Report and Profile. Accordingly, the NCUA is of the opinion that grounds exist to assess a civil money penalty against Sunland pursuant to 12 U.S.C. § 1782(a)(3). Sunland, without admitting or denying that said grounds exist, except those set forth as to Jurisdiction in paragraph 2, desires to avoid the time, cost, and expense of
administrative litigation. Accordingly, Sunland consents to the issuance by NCUA of an Order of Assessment of Civil Money Penalty ("Order of Assessment") in consideration of the
settlement, compromise, and resolution of all potential administrative claims and charges that
have been or might be asserted by NCUA against Sunland arising out of its required filings under
the FCUA and Rules for the period specified in the first sentence of this paragraph.

2. **Jurisdiction.** Pursuant to its authority under the FCUA, 12 U.S.C. §§ 1782, 1786, the
NCUA is the appropriate Federal agency to maintain an administrative action against an “insured
credit union.” Sunland is an “insured credit union” within the meaning of the FCUA, 12 U.S.C.
§ 1752(7). Accordingly, Sunland admits the jurisdiction of the NCUA over itself and the subject
matter of this action.

3. **Finality.** Sunland consents to the issuance of the Order of Assessment, and agrees to
comply with all of its terms. This Stipulation is contingent upon Sunland compliance with the
resultant Order of Assessment, including timely payment of the civil money penalty. NCUA
reserves the right to seek a higher assessment amount if Sunland fails to comply with this
Stipulation or the Order of Assessment. The Order of Assessment complies with all
requirements of law, and issues pursuant to the FCUA, 12 U.S.C. § 1782(a)(3). Upon its
issuance, the Order of Assessment is final, effective, and fully enforceable by the NCUA. The
laws of the United States of America govern the construction and validity of this Stipulation and
the Order of Assessment, and the section and paragraph headings do not affect the interpretation
of this Stipulation or the Order of Assessment.

4. **Waivers.** Sunland waives its right to an administrative hearing provided by the
FCUA, 12 U.S.C. §§ 1782(a)(3), 1786(j), 1786(k)(2). Sunland further waives its right to seek
judicial review of the Order of Assessment, or otherwise challenge the validity or legality of the
Order of Assessment.

5. **Other Actions.** Pursuant to this Stipulation, Sunland hereby agrees that the Order of
Assessment is solely for the purpose of settling and resolving NCUA’s claims against it, as
provided by paragraph 1, and does not release, discharge, compromise, settle, dismiss, resolve, or
in any way affect any actions, claims, charges against, or liabilities that may be or have been
brought by any other Federal or state government agency or entity other than the NCUA.

6. Counterparts and Electronic Copies. This Stipulation may be executed in one or more
counterparts, each of which shall be deemed an original, but all of which together constitute one
and the same instrument. A facsimile version, photocopy, and/or an electronically scanned
image of a signature shall be deemed an original and shall be enforceable as if it is an original
signature.

WHEREFORE, in consideration of the foregoing, Sunland Credit Union and the
National Credit Union Administration Board execute this Stipulation and Consent to the Issuance
of an Order of Assessment of Civil Money Penalty.

Sunland Credit Union
By a majority of its Directors

Roger L. Gosson [Signature]
Director - Print

Beverly R. Cobb [Signature]
Director - Print

Randall Wynn [Signature]
Director - Print

Adam K. Chamberlin [Signature]
Director - Print

Janet M. O'neal [Signature]
Director - Print

Julie K. McAlpin [Signature]
Director - Print

Date: 07/25/17
Date: 7-25-17
Date: 7-25-17
Date: 7-25-17
Date: 7-25-17
NATIONAL CREDIT UNION ADMINISTRATION BOARD

Larry Fazio
Director, Office of Examination and Insurance

4/15/17
Date