ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

WHEREAS, Friends Federal Credit Union, Norman, OK, executed a Stipulation and Consent to Issuance of an Order of Assessment of Civil Money Penalty ("Stipulation"), and agreed and consented to the issuance of this Order of Assessment of Civil Money Penalty ("Order"), pursuant to Section 202(a)(3) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1782(a)(3); and

WHEREAS, pursuant to the FCUA, the National Credit Union Administration Board ("NCUA") has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

NOW THEREFORE, IT IS ORDERED that within ten (10) calendar days of receipt of this Order, Friends Federal Credit Union shall pay the sum of $1,025.00 by making payment to the NCUA via the www.Pay.Gov website.

FURTHERMORE, all technical words or terms used in this Order have meanings defined in the FCUA, the NCUA’s Rules and Regulations, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.
FURTHERMORE, this Order against Friends Federal Credit Union incorporates the referenced Stipulation, and the Order is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: [Signature]
Larry Pazio
Director, Office of Examination and Insurance

Dated: 9/27/19
STIPULATION AND CONSENT TO ISSUANCE OF
AN ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

Friends Federal Credit Union, Norman, OK, ("Friends") and the National Credit Union
Administration Board ("NCUA"), acting by and through its Director of the Office of
Examination and Insurance, hereby make this Stipulation and Consent to Issuance of an Order of
Assessment of Civil Money Penalty ("Stipulation").

Friends and the NCUA hereby stipulate and agree as follows:

1. Consideration. The NCUA is of the opinion that Friends violated 12 U.S.C. § 1782 of
the Federal Credit Union Act ("FCUA"), and 12 C.F.R. § 741.6(a)(2) of the NCUA’s Rules and
Regulations ("Rules") by failing to timely file required reports due on April 28, 2019 covering
the March 31, 2019 Call Report and Profile. Accordingly, the NCUA is of the opinion that
grounds exist to assess a civil money penalty against Friends pursuant to 12 U.S.C. § 1782(a)(3).
Friends, without admitting or denying that said grounds exist, except those set forth as to
Jurisdiction in paragraph 2, desires to avoid the time, cost, and expense of administrative
litigation. Accordingly, Friends consents to the issuance by NCUA of an Order of Assessment
of Civil Money Penalty ("Order of Assessment") in consideration of the settlement, compromise,
and resolution of all potential administrative claims and charges that have been or might be
asserted by NCUA against Friends arising out of its required filings under the FCUA and Rules for the period specified in the first sentence of this paragraph.

2. Jurisdiction. Pursuant to its authority under the FCUA, 12 U.S.C. §§ 1782, 1786, the NCUA is the appropriate Federal agency to maintain an administrative action against an “insured credit union.” Friends is an “insured credit union” within the meaning of the FCUA, 12 U.S.C. § 1752(7). Accordingly, Friends admits the jurisdiction of the NCUA over itself and the subject matter of this action.

3. Finality. Friends consents to the issuance of the Order of Assessment, and agrees to comply with all of its terms. This Stipulation is contingent upon Friends compliance with the resultant Order of Assessment, including timely payment of the civil money penalty. NCUA reserves the right to seek a higher assessment amount if Friends fails to comply with this Stipulation or the Order of Assessment. The Order of Assessment complies with all requirements of law, and issues pursuant to the FCUA, 12 U.S.C. § 1782(a)(3). Upon its issuance, the Order of Assessment is final, effective, and fully enforceable by the NCUA. The laws of the United States of America govern the construction and validity of this Stipulation and the Order of Assessment, and the section and paragraph headings do not affect the interpretation of this Stipulation or the Order of Assessment.

4. Waivers. Friends waives its right to an administrative hearing provided by the FCUA, 12 U.S.C. §§ 1782(a)(3), 1786(j), 1786(k)(2). Friends further waives its right to seek judicial review of the Order of Assessment, or otherwise challenge the validity or legality of the Order of Assessment.

5. Other Actions. Pursuant to this Stipulation, Friends hereby agrees that the Order of Assessment is solely for the purpose of settling and resolving NCUA’s claims against it, as
provided by paragraph 1, and does not release, discharge, compromise, settle, dismiss, resolve, or
in any way affect any actions, claims, charges against, or liabilities that may be or have been
brought by any other Federal or state government agency or entity other than the NCUA.

6. Counterparts and Electronic Copies. This Stipulation may be executed in one or more
counterparts, each of which shall be deemed an original, but all of which together constitute one
and the same instrument. A facsimile version, photocopy, and/or an electronically scanned
image of a signature shall be deemed an original and shall be enforceable as if it is an original
signature.

WHEREFORE, in consideration of the foregoing, Friends Federal Credit Union and the
National Credit Union Administration Board execute this Stipulation and Consent to the Issuance
of an Order of Assessment of Civil Money Penalty.

Friends Federal Credit Union
By a majority of its Directors

Howard Ganus  Howard M. Ganus  8/22/19
Director - Print  Sign  Date

Mark Tracy  Mark Tracy  8/22/19
Director - Print  Sign  Date

Mike Crandle  Mike A. Crandle  8/22/19
Director - Print  Sign  Date

Pat Kennedy  Pat Kennedy  8/22/19
Director - Print  Sign  Date

Lydia Hilton  Lydia A. Hilton  8/22/19
Director - Print  Sign  Date

John Howell  John Howell  8/22/19
Director - Print  Sign  Date
NATIONAL CREDIT UNION ADMINISTRATION BOARD

Larry Fazio
Director, Office of Examination and Insurance

Date 9/27/19