

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF)
)
RAYMOND R. ROCHE)
)
An Institution Affiliated Party and) No. 92-1101 IV_
Person Participating in the Affairs)
of the O C Federal Credit Union)
)
)

ORDER OF PROHIBITION

Pursuant to Section 206(i)(1) of the Federal Credit Union Act, 12 U.S.C. §1786(i)(1), you are hereby notified that you are prohibited from participating in any manner in the affairs of any federally insured credit union. This prohibition results from activities you engaged in during your affiliation with O C Federal Credit Union. This prohibition is effective immediately upon service. In accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A), this Order shall constitute a prohibition from further participation in any manner in the affairs of any federally insured financial institution, or other entity identified therein, without the written permission of the appropriate federal regulatory agency. This Order has been issued based upon the following information.

You pleaded guilty to three violations of Title 18, United States Code, Section 657, embezzlement from a credit union. You were sentenced on October 5, 1992, by the U.S. District Court for the Northern District of Ohio, to imprisonment for twenty-four months and supervised release for three years following release from imprisonment. A copy of the Judgment in a Criminal Case, dated October 6, 1992, is attached to this Order as Attachment 1 and is incorporated by reference herein.

Because an appeal has not been filed within the time specified by the Federal Rules of Appellate Procedure, your conviction is now final. The offenses of which you were convicted were committed while you were employed by O C Federal Credit Union. At the time of your criminal actions, O C Federal Credit Union was a federally chartered and insured credit union.

The offenses to which you pleaded guilty involve personal dishonesty and breach of trust. Your continued participation in the affairs of any federally insured credit union may pose a threat to the interests of credit union members and may threaten to impair public confidence in the credit union involved.

NOTICE OF HEARING

Pursuant to Section 206(i)(3), of the Federal Credit Union Act, 12 U.S.C. §1786(i)(3), you may request in writing, within thirty days of service of this Order, an opportunity for a hearing at which you may present evidence and argument that your continued participation in the affairs of any federally insured credit union would not, or would not be likely to, pose a threat to the interests of that credit union's members or threaten to impair public confidence in the credit union. Any such request should be sent to: Secretary of the Board, National Credit Union Administration, Washington, D.C. 20456. This hearing will be held in Washington, D.C., in accordance with Subpart D of Part 747 of NCUA's Rules and Regulations, 12 C.F.R. §747.301 et seq.

PENALTY FOR VIOLATION OF ORDER OF PROHIBITION

Pursuant to Section 206(k)(2) of the Federal Credit Union Act, 12 U.S.C. §1786(k)(2), any violation of this Order may subject you to a Civil Money Penalty of up to \$1,000,000.00 a day for each day said violation continues. In addition, pursuant to Section 206(l) of the Federal Credit Union Act, 12 U.S.C. §1786(l), any violation of this Order is a felony offense that is punishable by imprisonment of up to five years and a fine of up to \$1,000,000.00.

Dated this _____ day of November, 1992.

National Credit Union Administration
by

BECKY BAKER
Secretary of the Board

CERTIFICATE OF SERVICE

This is to certify that I have served the foregoing Order of Prohibition in the Matter of Raymond R. Roche, by depositing the same with the U.S. Postal Service, certified mail, return receipt requested, addressed to Jon D. Richardson, Esquire, Suite 830 Spitzer Building, 520 Madison Avenue, Toledo, Ohio 43604, the attorney of record for Raymond R. Roche.

Date

Jon J. Canerday

Trial Attorney
Office of General Counsel