

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
Alexandria, Virginia**

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In the Matter of)	
)	
CAROL ANGELA CHAVEZ,)	NCUA Docket No. 04-0503-V
)	
Respondent.)	
)	

FINAL ORDER OF PROHIBITION

WHEREAS respondent CAROL ANGELA CHAVEZ ("CHAVEZ"), former Visa card supervisor of Denali Alaskan Federal Credit Union, charter #05912 ("Denali Alaskan"), formerly Alaskan Federal Credit Union, located in Anchorage, Alaska, was an "institution-affiliated party" of that credit union, as defined by 12 U.S.C. §1786(r);

WHEREAS on February 12, 2003, CHAVEZ pled guilty to one count of financial institution fraud in violation of 18 U.S.C. §1344, and one count of filing a false tax return in violation of 26 U.S.C. §7206(l);

WHEREAS on June 25, 2003, CHAVEZ was convicted and sentenced for those offenses to a term of twenty-four (24) months and one day in prison, followed by a term of five (5) years' supervised release, and ordered to pay restitution in the amount of \$517,627. United States v. Chavez, Case No. 6:03CR00611-001MV (D.N.M.);

WHEREAS each violation of 18 U.S.C. §1344 and 26 U.S.C. §7206(1) is a crime involving dishonesty or breach of trust which is punishable by imprisonment for a term exceeding one year under Federal law;

WHEREAS the NCUA Board finds that CHAVEZ's service to or participation in the conduct of the affairs of a federally-insured credit union may pose a threat to the interests of the members of such credit union or may threaten to impair public confidence in such credit union; and

WHEREAS the NCUA Board has delegated authority to Regional Directors of the NCUA to issue a Final Order of Prohibition on its behalf when such Order is based upon a criminal conviction.

NOW, THEREFORE, IT IS HEREBY ORDERED that:

1. CHAVEZ is prohibited from participating in any manner in the conduct of the affairs of any federally-insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any insured depository institution; any institution treated as an insured bank under 12 U.S.C. §1818(b)(3) or (4), or as a savings association under 12 U.S.C. §1818(b)(8); any insured institution chartered under 12 U.S.C. §2001 et seq.; any appropriate Federal depository institution regulatory agency; the Federal Housing Finance Board and any Federal home loan bank; and the Resolution Trust Corporation. See 12 U.S.C. §1786(g)(7)(A);

2. The "Judgment and Probation/Commitment Order" against CHAVEZ in United States v. Chavez, Case No. Case No. 6:03CR00611-001MV (D.N.M.), is made a part hereof and is incorporated herein by reference; and

