

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

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IN THE MATTER OF)	
)	
Bessie Jo Peoples)	No. 04-0901-III
AKA Bessie Tina Jo Peoples)	
)	
Former manager,)	
Phenix Pride Federal Credit Union)	
Phenix City, Alabama)	
)	

ORDER OF PROHIBITION

Pursuant to Section 206(i)(1) of the Federal Credit Union Act, 12 U.S.C. §1786(i)(1), you are hereby notified that you are prohibited from participating in any manner in the affairs of any federally insured credit union. This prohibition results from activities you engaged in during your affiliation with Phenix Pride Federal Credit Union. This prohibition is effective immediately upon service. In accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A), this Order shall constitute a prohibition from further participation in any manner in the affairs of any federally insured financial institution, or other entity identified therein, without the written permission of the appropriate federal regulatory agency. This Order has been issued based upon the following information.

On June 9, 2004, a Circuit Court Judge for Russell County, Case No. CC 03-677 sentenced you for your conviction of Theft of property 1st Degree. You were sentenced to the custody of the Commissioner of the Department of Corrections for a period of 5 years and ordered to pay restitution in the amount of \$205,433.73 to Phenix Pride Federal Credit Union. The Circuit Court Judge then suspended your 5 years in custody to supervised probation for a period of 5 years, with the first 6 months in custody of the Department of Corrections/Sheriff of

Russell County. A copy of the Sentencing Order is attached to this Order as Attachment 1 and is incorporated by reference herein. Because you waived any right to appeal your conviction is now final.

The offense to which you were sentenced for Theft of property, 1st degree was committed while you were manager of Phenix Pride Federal Credit Union. At the time of your criminal actions, Phenix Pride Federal Credit Union was a federally-insured credit union.

The offense to which you were sentenced for involves personal dishonesty and breach of trust. Your continued participation in the affairs of any federally insured credit union may pose a threat to the interests of credit union members and may threaten to impair public confidence in the credit union involved.

NOTICE OF HEARING

Pursuant to Section 206(i)(3), of the Federal Credit Union Act, 12 U.S.C. §1786(i)(3), you may request in writing, within thirty days of service of this Order, an opportunity for a hearing at which you may present evidence and argument that your continued participation in the affairs of any federally insured credit union would not, or would not be likely to, pose a threat to the interests of that credit union's members or threaten to impair public confidence in the credit union. Any such request should be sent to: Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428. This hearing will be held in the Washington, D.C. metropolitan area, or such other place as designated by the Board, in accordance with Subpart D of Part 747 of NCUA's Rules and Regulations, 12 C.F.R. §747.301 *et. seq.*

PENALTY FOR VIOLATION OF ORDER OF PROHIBITION

Pursuant to Section 206(k)(2) of the Federal Credit Union Act, 12 U.S.C. §1786(k)(2), any violation of this Order may subject you to a Civil Money Penalty of up to \$1,000,000.00 a

