

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD
Alexandria, Virginia**

In the Matter of

MARK F. LECAIN

An Institution-Affiliated Party and
Person Participating in the Affairs of the
Sunshine State Credit Union
Tallahassee, Florida

Respondent.

NCUA Docket No. 08-0012-R3

STIPULATION AND CONSENT TO ISSUANCE OF ORDER OF PROHIBITION

The National Credit Union Administration Board, by and through its undersigned counsel, and MARK F. LECAIN ("LECAIN"), the former president and CEO of the Sunshine State Credit Union, located in Tallahassee, Florida, hereby agree and enter into this Stipulation and Consent to Issuance of Order of Prohibition (the "Stipulation") as follows:

RECITALS

WHEREAS, the National Credit Union Administration("NCUA") is of the opinion that grounds exist to initiate an administrative prohibition against LECAIN pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. § 1786;

WHEREAS, the NCUA and LECAIN stipulate and agree to the terms of the Stipulation in consideration of the forbearance by the National Credit Union

Administration Board from conducting an administrative hearing and imposing any remedial sanctions against LECAIN;

WHEREAS, LECAIN'S agreement to enter into this Stipulation, and consenting to the issuance of an Order of Prohibition does not constitute an admission of negligence, guilt or fault by him on any grounds or claims the NCUA believes exist for the commencement of an administrative prohibition against LECAIN;

WHEREAS, the NCUA and LECAIN wish to avoid the time, cost and expense of administrative litigation and believe that the amicable and prompt settlement of the matter is in the best interest of the Parties;

WHEREAS, the NCUA and LECAIN wish to settle amicably and promptly the matter, based upon the terms set forth below in this Stipulation;

WHEREAS, in consideration of the mutual promises, undertakings, acknowledgements and representations contained herein, and other good and valuable consideration, the Parties hereto agree to resolve the claims as addressed herein;

NOW THEREFORE, in consideration of the promises and covenants contained herein, the Parties enter into the following Agreement under the following terms and conditions:

1. Recitals: The above recitals are incorporated herein and made a part hereof and each of the Parties acknowledge that the recitals are true and correct to the Parties' knowledge, information, and belief and each is a material inducement to enter into this Stipulation.

2. Jurisdiction.

(a) MARK F. LECAIN is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. § 1786(r).

(b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate federal agency to maintain enforcement proceedings against such institution-affiliated party. Therefore, MARK F. LECAIN is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against him.

3. Consideration.

(a) LECAIN waives his right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. § 1786(g)(4). He further waives his right to seek judicial review of the Order of Prohibition or otherwise challenge the validity or legality of the Order;

(b) LECAIN is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution as defined in 12 U.S.C. § 1786(g)(7); and

(c) NCUA's rights to seek any remedy regarding LECAIN pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. § 1786 and Part 747 of the National Credit Union Administration Rules and Regulations as an "institution-affiliated party" of the Sunshine State Credit Union will effectively terminate upon the entry of the Order of

Prohibition and no further action shall be taken by the NCUA against LECAIN with respect to any issue raised herein.

4. Consent. LECAIN consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition. He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the law.

5. Finality. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. § 1786(g). Upon its issuance by the National Credit Union Administration Board, it shall be a final Order, effective and fully enforceable by the National Credit Union Administration.

6. Release. Upon the issuance of the Order of Prohibition, the NCUA hereby fully and finally specifically settles, resolves, releases and forever discharges all potential administrative claims and charges, known and unknown, that have been or might be asserted by the NCUA Board against LECAIN as an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. § 1786(r), which the NCUA ever had, now has, or may have, against LECAIN.

WHEREFORE, in consideration of the foregoing, the undersigned, on behalf of the National Credit Union Administration and MARK F. LECAIN, execute this Stipulation and Consent to Issuance of Order of Prohibition.

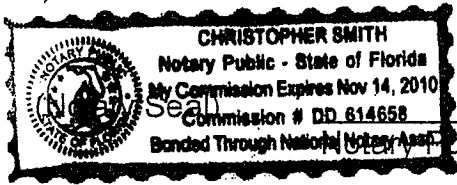
NATIONAL CREDIT UNION ADMINISTRATION

By: Jon J. Conerday
Jon J. Conerday
Trial Attorney
Office of General Counsel

2-1-2008
Date

Mark F. Lecain
MARK F. LECAIN

1-25-08
Date



Chris Smith

My Commission expires: Nov 14, 2010

UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD
Alexandria, Virginia

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MARK F. LECAIN)	NCUA Docket No. 08-0012-R3
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An Institution-Affiliated Party and)	
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Sunshine State Credit Union)	
Tallahassee, Florida)	
)	
Respondent.)	
)	

ORDER OF PROHIBITION

WHEREAS, MARK F. LECAIN has executed a Stipulation and Consent to Issuance of Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, MARK F. LECAIN, in the Stipulation has consented and agreed to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. § 1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations;

NOW THEREFORE, IT IS ORDERED THAT:

1. MARK F. LECAIN is an institution-affiliated party in that he was the president and CEO of the Sunshine State Credit Union, located in Tallahassee, Florida.
2. The Stipulation and Consent to the Issuance of Order of Prohibition is made a part hereof and is incorporated herein by reference.

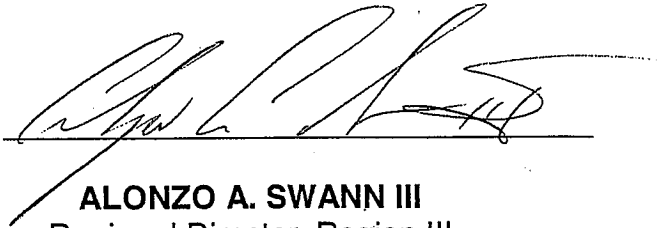
3. MARK F. LECAIN is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution as defined in 12 U.S.C. § 1786(g)(7).

4. This Order of Prohibition shall be effective on the date it is issued.

Dated this 15th day of February, 2008

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By:



ALONZO A. SWANN III
Regional Director, Region III
National Credit Union Administration