ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

WHEREAS, Bailey, Inc. Employees Credit Union, West Valley Cit, UT, executed a Stipulation and Consent to Issuance of an Order of Assessment of Civil Money Penalty ("Stipulation"), and agreed and consented to the issuance of this Order of Assessment of Civil Money Penalty ("Order"), pursuant to Section 202(a)(3) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1782(a)(3); and

WHEREAS, pursuant to the FCUA, the National Credit Union Administration Board ("NCUA") has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

NOW THEREFORE, IT IS ORDERED that within ten (10) calendar days of the date of this Order, Bailey, Inc. Employees Credit Union shall pay the sum of $162 by tendering a certified check made payable to the order of the "U.S. Department of Treasury," together with a copy of the executed Order and a cover letter referencing the assessment. The payment should be sent to the National Credit Union Administration, c/o Matthew Canzater, Office of Examination and Insurance, 1775 Duke Street, Alexandria, Virginia 22314.
FURTHERMORE, all technical words or terms used in this Order have meanings defined in the FCUA, the NCUA’s Rules and Regulations, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.

FURTHERMORE, this Order against Bailey, Inc. Employees Credit Union incorporates the referenced Stipulation, and the Order is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: ____________________________
    Larry Fazio
    Director
    Office of Examination and Insurance

Dated: 7/17/14
STIPULATION AND CONSENT
TO ISSUANCE OF AN ORDER OF
ASSESSMENT OF CIVIL MONEY PENALTY

Bailey, Inc. Employees Credit Union, West Valley Cit, UT ("Bailey, Inc. Employees"),
and the National Credit Union Administration Board ("NCUA"), acting by and through its
Director of the Office of Examination and Insurance, hereby make this Stipulation and Consent
to Issuance of an Order of Assessment of Civil Money Penalty ("Stipulation").

Bailey, Inc. Employees and the NCUA hereby stipulate and agree as follows:

1. Consideration. The NCUA is of the opinion that Bailey, Inc. Employees violated 12
   U.S.C. § 1782 of the Federal Credit Union Act ("FCUA"), and 12 C.F.R. § 741.6(a)(2) of the
   NCUA’s Rules and Regulations ("Rules") by failing to timely file required reports due on April
   25, 2014, covering the March 2014 Call Report and Profile. Accordingly, the NCUA is of the
   opinion that grounds exist to assess a civil money penalty against Bailey, Inc. Employees
   pursuant to 12 U.S.C. § 1782(a)(3). Bailey, Inc. Employees, without admitting or denying that
   said grounds exist, except those set forth as to Jurisdiction in paragraph 2, desires to avoid the
time, cost, and expense of administrative litigation. Accordingly, Bailey, Inc. Employees
   consents to the issuance by NCUA of an Order of Assessment of Civil Money Penalty ("Order of
Assessment") in consideration of the settlement, compromise, and resolution of all potential administrative claims and charges that have been or might be asserted by NCUA against Bailey, Inc. Employees arising out its required filings under the FCUA and Rules for the period specified in the first sentence of this paragraph.

2. **Jurisdiction.** Pursuant to its authority under the FCUA, 12 U.S.C. §§ 1782, 1786, the NCUA is the appropriate Federal agency to maintain an administrative action against an "insured credit union." Bailey, Inc. Employees is an "insured credit union" within the meaning of the FCUA, 12 U.S.C. § 1752(7). Accordingly, Bailey, Inc. Employees admits the jurisdiction of the NCUA over itself and the subject matter of this action.

3. **Finality.** Bailey, Inc. Employees consents to the issuance of the Order of Assessment, and agrees to comply with all of its terms. The Order of Assessment complies with all requirements of law, and issues pursuant to the FCUA, 12 U.S.C. § 1782(a)(3). Upon its issuance, the Order of Assessment is final, effective, and fully enforceable by the NCUA. The laws of the United States of America govern the construction and validity of this Stipulation and the Order of Assessment, and the section and paragraph headings do not affect the interpretation of this Stipulation or the Order of Assessment.

4. **Waivers.** Bailey, Inc. Employees waives its right to an administrative hearing provided by the FCUA, 12 U.S.C. §§ 1782(a)(3), 1786(j), 1786(k)(2). Bailey, Inc. Employees further waives its right to seek judicial review of the Order of Assessment, or otherwise challenge the validity or legality of the Order of Assessment.

5. **Other Actions.** Pursuant to this Stipulation, Bailey, Inc. Employees hereby agrees that the Order of Assessment is solely for the purpose of settling and resolving NCUA’s claims against it, as provided by paragraph 1, and does not release, discharge, compromise, settle,
dismiss, resolve, or in any way affect any actions, claims, charges against, or liabilities that may be or have been brought by any other Federal or state government agency or entity other than the NCUA.

WHEREFORE, in consideration of the foregoing, Bailey, Inc. Employees Federal Credit Union and the National Credit Union Administration Board execute this Stipulation and Consent to the Issuance of an Order of Assessment of Civil Money Penalty.

Bailey, Inc. Employees Credit Union
By a majority of its Directors

[Signatures of Directors]

Date 6-27-14

NATIONAL CREDIT UNION ADMINISTRATION BOARD

[Signature of Director]

Date 7/7/14

Larry Fazio
Director
Office of Examination and Insurance