

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
Alexandria, Virginia**

In the Matter of)
)
Kolade Awoyade)
)
_____)

Docket No.: 19-0186-ER

NOTICE OF PROHIBITION

WHEREAS on or about September 25, 2018, Kolade Awoyade, (“Awoyade”) was sentenced on the charges of Embezzlement from Credit Union, 18 U.S.C. § 657; Bank Fraud, 18 U.S.C. § 1344(2); and Aggravated Identity Theft, 18 U.S.C. § 1028A(a)(1) and (2), in the United States District Court for the Northern District of Ohio, in connection with her employment at Greater Abyssinia Federal Credit Union;

WHEREAS violations of 18 U.S.C. §§ 657, 1344(2) and 1028A(a)(1) and (2) are criminal offenses involving dishonesty and breach of trust;

NOW, THEREFORE, YOU ARE HEREBY NOTIFIED THAT:

1. Pursuant to 12 U.S.C. § 1785(d)(1)(A) and 12 U.S.C. § 1829(a)(1)(A), Awoyade is prohibited from becoming an “institution affiliated party” of any insured depository institution, as defined in 12 U.S.C. § 1786(r); otherwise participating, directly or indirectly, in the conduct of the affairs of any insured depository institution; and owning or controlling, directly or indirectly, any insured depository institution;


2. Pursuant to 12 U.S.C. § 1785(d)(1)(B) and 12 U.S.C. § 1829(a)(1)(B), no insured depository institution may permit Awoyade to engage in any conduct or continue in any relationship prohibited in paragraph 1 above;

3. Pursuant to 12 U.S.C. § 1785(d)(3) and 12 U.S.C. § 1829(b), whoever knowingly violates paragraph 1 or 2 above is subject to a fine of not more than \$1 million for each day such prohibition is violated, or imprisonment for not more than five (5) years, or both;

4. The “Judgment in a Criminal Case” document, Case No. 1:17-CR-00542-JRA(2), is made a part hereof and is incorporated herein by reference; and

ISSUED this 7th day of November, 2019.

NATIONAL CREDIT UNION ADMINISTRATION

By: 

Rob F. Robine
Trial Attorney
NCUA Office of General Counsel