UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD

In the Matter of
Clifford-Jacobs Employees Credit Union
Charter Number: 60627
Champaign, IL 61822

Docket No. 17-0120-R4

ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

WHEREAS, Clifford-Jacobs Employees Credit Union, Champaign, IL, executed a Stipulation and Consent to Issuance of an Order of Assessment of Civil Money Penalty ("Stipulation"), and agreed and consented to the issuance of this Order of Assessment of Civil Money Penalty ("Order"), pursuant to Section 202(a)(3) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1782(a)(3); and

WHEREAS, pursuant to the FCUA, the National Credit Union Administration Board ("NCUA") has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

NOW THEREFORE, IT IS ORDERED that within ten (10) calendar days of receipt of this Order, Clifford-Jacobs Employees Credit Union shall pay the sum of $144.00 by making payment to the NCUA via the www.Pay.Gov website.

FURTHERMORE, all technical words or terms used in this Order have meanings defined in the FCUA, the NCUA's Rules and Regulations, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.
FURTHERMORE, this Order against Clifford-Jacobs Employees Credit Union incorporates the referenced Stipulation, and the Order is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: [Signature]
Larry Fazio
Director, Office of Examination and Insurance

Dated: 10/20/17
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In the Matter of
Clifford-Jacobs Employees Credit Union
Charter Number: 60627
Champaign, IL 61822

Docket No. 17-0120-R4

STIPULATION AND CONSENT TO ISSUANCE OF
AN ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

Clifford-Jacobs Employees Credit Union, Champaign, IL, ("Clifford-Jacobs Employees")
and the National Credit Union Administration Board ("NCUA"), acting by and through its
Director of the Office of Examination and Insurance, hereby make this Stipulation and Consent
to Issuance of an Order of Assessment of Civil Money Penalty ("Stipulation").

Clifford-Jacobs Employees and the NCUA hereby stipulate and agree as follows:

1. Consideration. The NCUA is of the opinion that Clifford-Jacobs Employees violated
12 U.S.C. § 1782 of the Federal Credit Union Act ("FCUA"), and 12 C.F.R. § 741.6(a)(2) of the
NCUA’s Rules and Regulations ("Rules") by failing to timely file required reports due on
7/30/2017 11:59:59 PM covering the 6/30/2017 Call Report and Profile. Accordingly, the
NCUA is of the opinion that grounds exist to assess a civil money penalty against Clifford-
Jacobs Employees pursuant to 12 U.S.C. § 1782(a)(3). Clifford-Jacobs Employees, without
admitting or denying that said grounds exist, except those set forth as to Jurisdiction in paragraph
2, desires to avoid the time, cost, and expense of administrative litigation. Accordingly,
Clifford-Jacobs Employees consents to the issuance by NCUA of an Order of Assessment of
Civil Money Penalty ("Order of Assessment") in consideration of the settlement, compromise,
and resolution of all potential administrative claims and charges that have been or might be
asserted by NCUA against Clifford-Jacobs Employees arising out of its required filings under the
FCUA and Rules for the period specified in the first sentence of this paragraph.

2. **Jurisdiction.** Pursuant to its authority under the FCUA, 12 U.S.C. §§ 1782, 1786, the
NCUA is the appropriate Federal agency to maintain an administrative action against an “insured
credit union.” Clifford-Jacobs Employees is an “insured credit union” within the meaning of the
FCUA, 12 U.S.C. § 1752(7). Accordingly, Clifford-Jacobs Employees admits the jurisdiction of
the NCUA over itself and the subject matter of this action.

3. **Finality.** Clifford-Jacobs Employees consents to the issuance of the Order of
Assessment, and agrees to comply with all of its terms. This Stipulation is contingent upon
Clifford-Jacobs Employees compliance with the resultant Order of Assessment, including timely
payment of the civil money penalty. NCUA reserves the right to seek a higher assessment
amount if Clifford-Jacobs Employees fails to comply with this Stipulation or the Order of
Assessment. The Order of Assessment complies with all requirements of law, and issues
pursuant to the FCUA, 12 U.S.C. § 1782(a)(3). Upon its issuance, the Order of Assessment is
final, effective, and fully enforceable by the NCUA. The laws of the United States of America
govern the construction and validity of this Stipulation and the Order of Assessment, and the
section and paragraph headings do not affect the interpretation of this Stipulation or the Order of
Assessment.

4. **Waivers.** Clifford-Jacobs Employees waives its right to an administrative hearing
provided by the FCUA, 12 U.S.C. §§ 1782(a)(3), 1786(j), 1786(k)(2). Clifford-Jacobs
Employees further waives its right to seek judicial review of the Order of Assessment, or
otherwise challenge the validity or legality of the Order of Assessment.
5. **Other Actions.** Pursuant to this Stipulation, Clifford-Jacobs Employees hereby agrees that the Order of Assessment is solely for the purpose of settling and resolving NCUA's claims against it, as provided by paragraph 1, and does not release, discharge, compromise, settle, dismiss, resolve, or in any way affect any actions, claims, charges against, or liabilities that may be or have been brought by any other Federal or state government agency or entity other than the NCUA.

6. **Counterparts and Electronic Copies.** This Stipulation may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together constitute one and the same instrument. A facsimile version, photocopy, and/or an electronically scanned image of a signature shall be deemed an original and shall be enforceable as if it is an original signature.

WHEREFORE, in consideration of the foregoing, Clifford-Jacobs Employees Credit Union and the National Credit Union Administration Board execute this Stipulation and Consent to the Issuance of an Order of Assessment of Civil Money Penalty.

Clifford-Jacobs Employees Credit Union  
By a majority of its Directors

**Christina Chapman**  
Director - Print  
Sign  
**Date:** 10/5/17

**Terry Bates**  
Director - Print  
Sign  
**Date:** 10/5/17

**Nick Saufy**  
Director - Print  
Sign  
**Date:** 10/5/17

**Gary Markel**  
Director - Print  
Sign  
**Date:** 10/9/12
NATIONAL CREDIT UNION ADMINISTRATION BOARD

Larry Fazio
Director, Office of Examination and Insurance

Date