ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

WHEREAS, Path Federal Credit Union, Jersey City, NJ, executed a Stipulation and Consent to Issuance of an Order of Assessment of Civil Money Penalty ("Stipulation"), and agreed and consented to the issuance of this Order of Assessment of Civil Money Penalty ("Order"), pursuant to Section 202(a)(3) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1782(a)(3); and

WHEREAS, pursuant to the FCUA, the National Credit Union Administration Board ("NCUA") has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

NOW THEREFORE, IT IS ORDERED that within ten (10) calendar days of receipt of this Order, Path Federal Credit Union shall pay the sum of $416.00 by making payment to the NCUA via the www.Pay.Gov website.

FURTHERMORE, all technical words or terms used in this Order have meanings defined in the FCUA, the NCUA’s Rules and Regulations, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.
FURTHERMORE, this Order against Path Federal Credit Union incorporates the referenced Stipulation, and the Order is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: __________________________
   Larry Fazio
   Director, Office of Examination and Insurance

Dated: ___________ 12/3/17
UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD

In the Matter of
Path Federal Credit Union
Charter Number: 8118
Jersey City, NJ 07306

Docket No. 17-0130-R2

STIPULATION AND CONSENT TO ISSUANCE OF
AN ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY

Path Federal Credit Union, Jersey City, NJ, ("Path") and the National Credit Union
Administration Board ("NCUA"), acting by and through its Director of the Office of
Examination and Insurance, hereby make this Stipulation and Consent to Issuance of an Order of
Assessment of Civil Money Penalty ("Stipulation").

Path and the NCUA hereby stipulate and agree as follows:

1. Consideration. The NCUA is of the opinion that Path violated 12 U.S.C. § 1782 of
the Federal Credit Union Act ("FCUA"), and 12 C.F.R. § 741.6(a)(2) of the NCUA's Rules and
Regulations ("Rules") by failing to timely file required reports due on 7/30/2017 11:59:59 PM
covering the 6/30/2017 Call Report and Profile. Accordingly, the NCUA is of the opinion that
grounds exist to assess a civil money penalty against Path pursuant to 12 U.S.C. § 1782(a)(3).

Path, without admitting or denying that said grounds exist, except those set forth as to
Jurisdiction in paragraph 2, desires to avoid the time, cost, and expense of administrative
litigation. Accordingly, Path consents to the issuance by NCUA of an Order of Assessment of
Civil Money Penalty ("Order of Assessment") in consideration of the settlement, compromise,
and resolution of all potential administrative claims and charges that have been or might be
asserted by NCUA against Path arising out of its required filings under the FCUA and Rules for
the period specified in the first sentence of this paragraph.

2. Jurisdiction. Pursuant to its authority under the FCUA, 12 U.S.C. §§ 1782, 1786, the
NCUA is the appropriate Federal agency to maintain an administrative action against an “insured
credit union.” Path is an “insured credit union” within the meaning of the FCUA, 12 U.S.C.
§ 1752(7). Accordingly, Path admits the jurisdiction of the NCUA over itself and the subject
matter of this action.

3. Finality. Path consents to the issuance of the Order of Assessment, and agrees to
comply with all of its terms. This Stipulation is contingent upon Path compliance with the
resultant Order of Assessment, including timely payment of the civil money penalty. NCUA
reserves the right to seek a higher assessment amount if Path fails to comply with this Stipulation
or the Order of Assessment. The Order of Assessment complies with all requirements of law,
and issues pursuant to the FCUA, 12 U.S.C. § 1782(a)(3). Upon its issuance, the Order of
Assessment is final, effective, and fully enforceable by the NCUA. The laws of the United
States of America govern the construction and validity of this Stipulation and the Order of
Assessment, and the section and paragraph headings do not affect the interpretation of this
Stipulation or the Order of Assessment.

4. Waivers. Path waives its right to an administrative hearing provided by the FCUA, 12
U.S.C. §§ 1782(a)(3), 1786(j), 1786(k)(2). Path further waives its right to seek judicial review of
the Order of Assessment, or otherwise challenge the validity or legality of the Order of
Assessment.

5. Other Actions. Pursuant to this Stipulation, Path hereby agrees that the Order of
Assessment is solely for the purpose of settling and resolving NCUA’s claims against it, as
provided by paragraph 1, and does not release, discharge, compromise, settle, dismiss, resolve, or
in any way affect any actions, claims, charges against, or liabilities that may be or have been
brought by any other Federal or state government agency or entity other than the NCUA.

6. Counterparts and Electronic Copies. This Stipulation may be executed in one or more
counterparts, each of which shall be deemed an original, but all of which together constitute one.
and the same instrument. A facsimile version, photocopy, and/or an electronically scanned
image of a signature shall be deemed an original and shall be enforceable as if it is an original
signature.

WHEREFORE, in consideration of the foregoing, Path Federal Credit Union and the
National Credit Union Administration Board execute this Stipulation and Consent to the Issuance
of an Order of Assessment of Civil Money Penalty.

Path Federal Credit Union
By a majority of its Directors

Frances Roberts  Frances Puck
Director - Print  Sign  10/16/17  Date

Peter C Capriano  Peter C Capriano
Director - Print  Sign  10/16/17  Date

Robert Steele  Robert Steele
Director - Print  Sign  10/16/17  Date

Edward M. Rehr  Edward M. Rehr
Director - Print  Sign  10/16/17  Date

Joseph McCluskey  Joseph McCluskey
Director - Print  Sign  11-16-17  Date

Joseph F. Olsen  Joseph F. Olsen
Director - Print  Sign  11-16-17  Date
NATIONAL CREDIT UNION ADMINISTRATION BOARD

Larry Fazio
Director, Office of Examination and Insurance

Date 12/31/7