

# **NCUSIF and TCCUSF Statistics June 30, 2010**

**Mary Ann Woodson  
Chief Financial Officer  
National Credit Union Administration**

# REVENUE AND EXPENSE

## June 30, 2010

(In Millions)

	June		YTD	YTD
	Actual	Budgeted	Actual	Budget
<b>Gross Income:</b>				
Investment Income	18.2	18.0	107.9	108.0
Other Income	4.3	4.6	26.4	27.4
<b>Less Expenses:</b>				
Operating Expense	17.2	14.8	79.5	87.7
Insurance Loss Expense	16.6	62.5	326.1	375.0
<b>Net Income (Loss)</b>	<b>(11.3)</b>	<b>(54.7)</b>	<b>(271.3)</b>	<b>(327.3)</b>

# NCUSIF

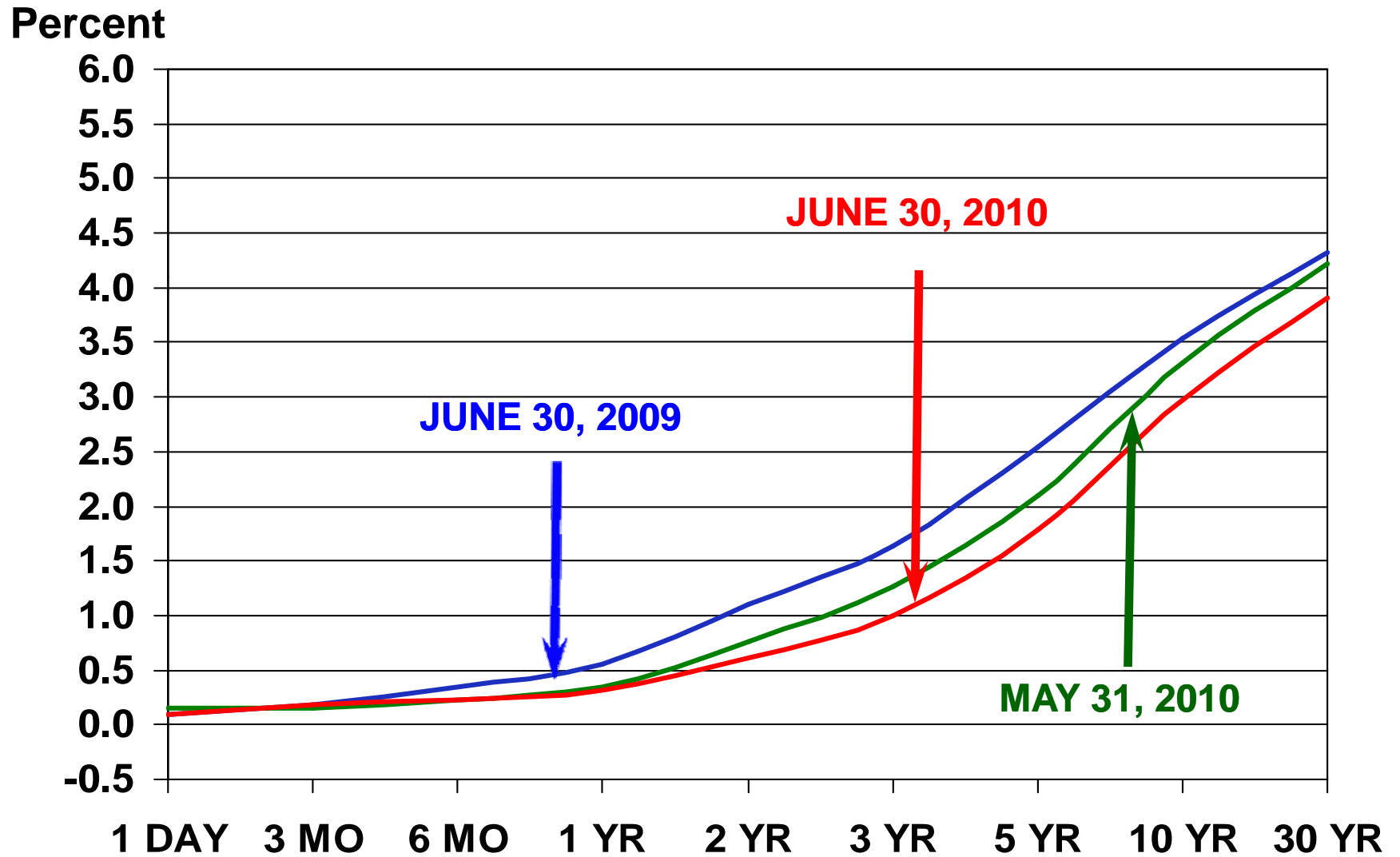
## Insurance Loss Expense And Changes to the Reserves

### June 30, 2010

(In Millions)

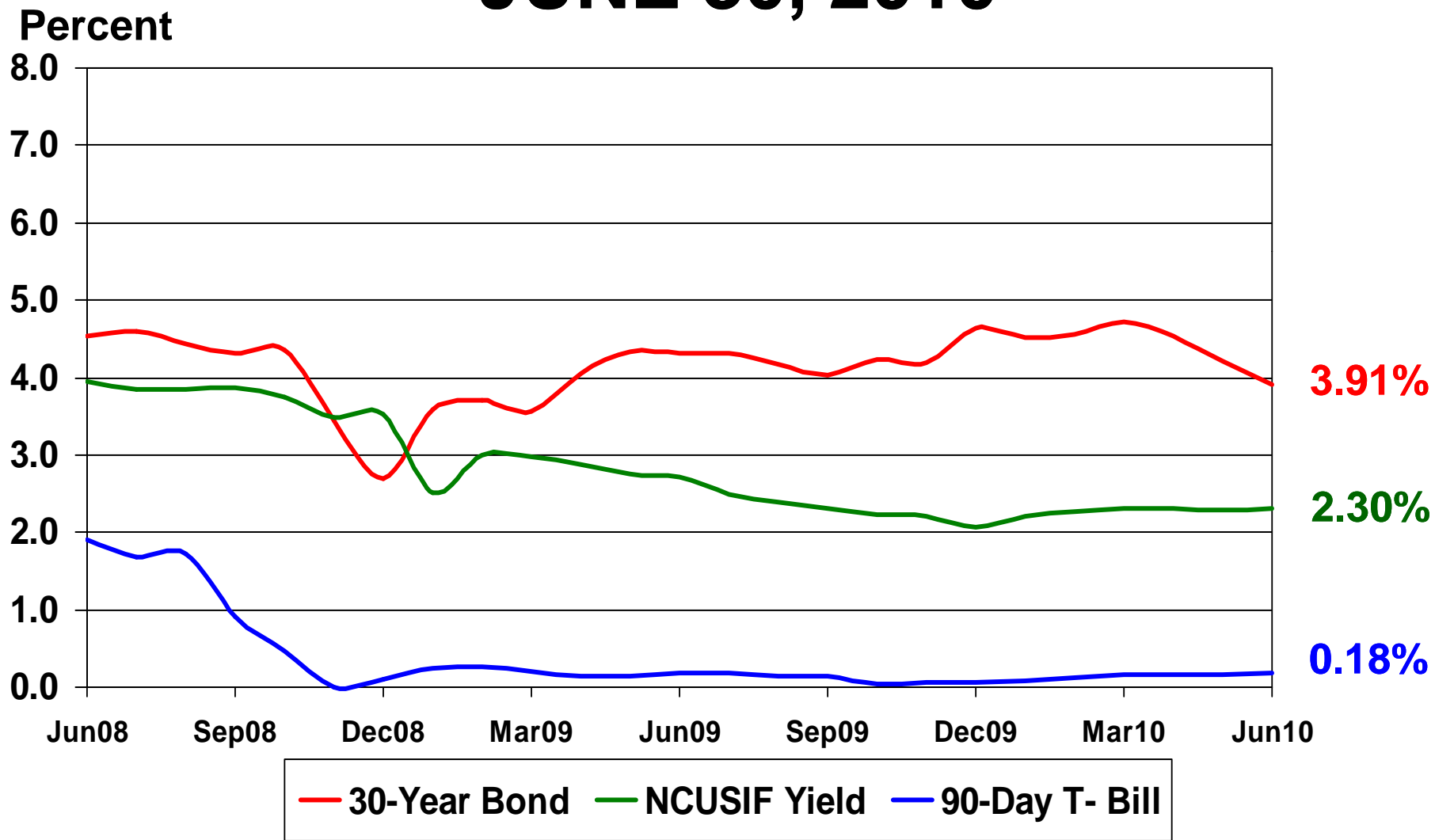
	Jun	Year-to-Date
<b>Beginning Reserve Balance</b>	1,066.7	758.7
<b>Insurance Loss Expense - Natural Person CU</b>	16.6	326.1
<b>Recoveries - Natural Person CU</b>	6.1	59.2
<b>Less Charges - Natural Person CU</b>	<b>5.0</b>	<b>59.6</b>
<b>Ending Reserve Balance</b>	1,084.4	1,084.4

# TREASURY YIELD CURVE



# YIELD COMPARISONS

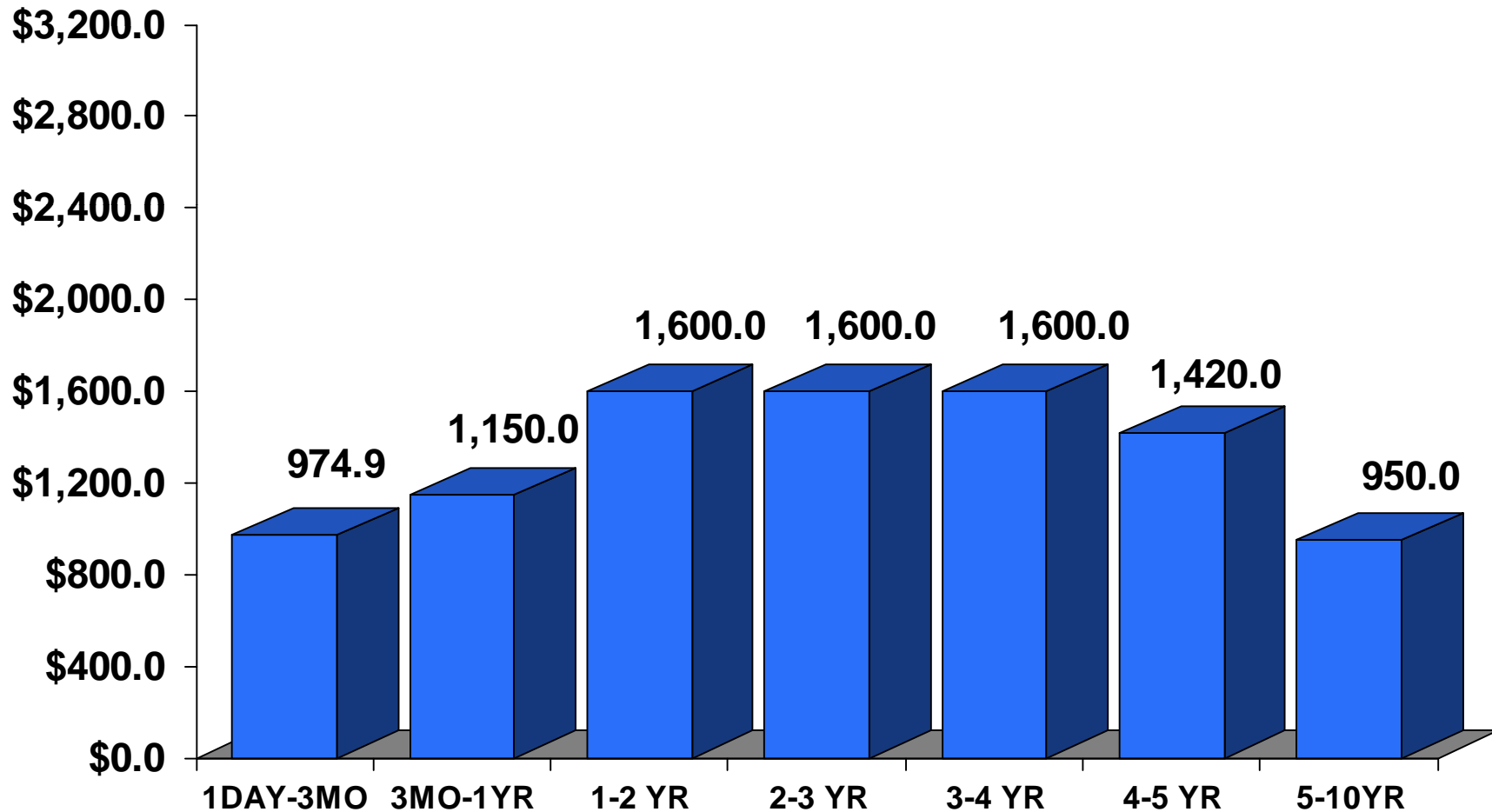
## JUNE 30, 2010



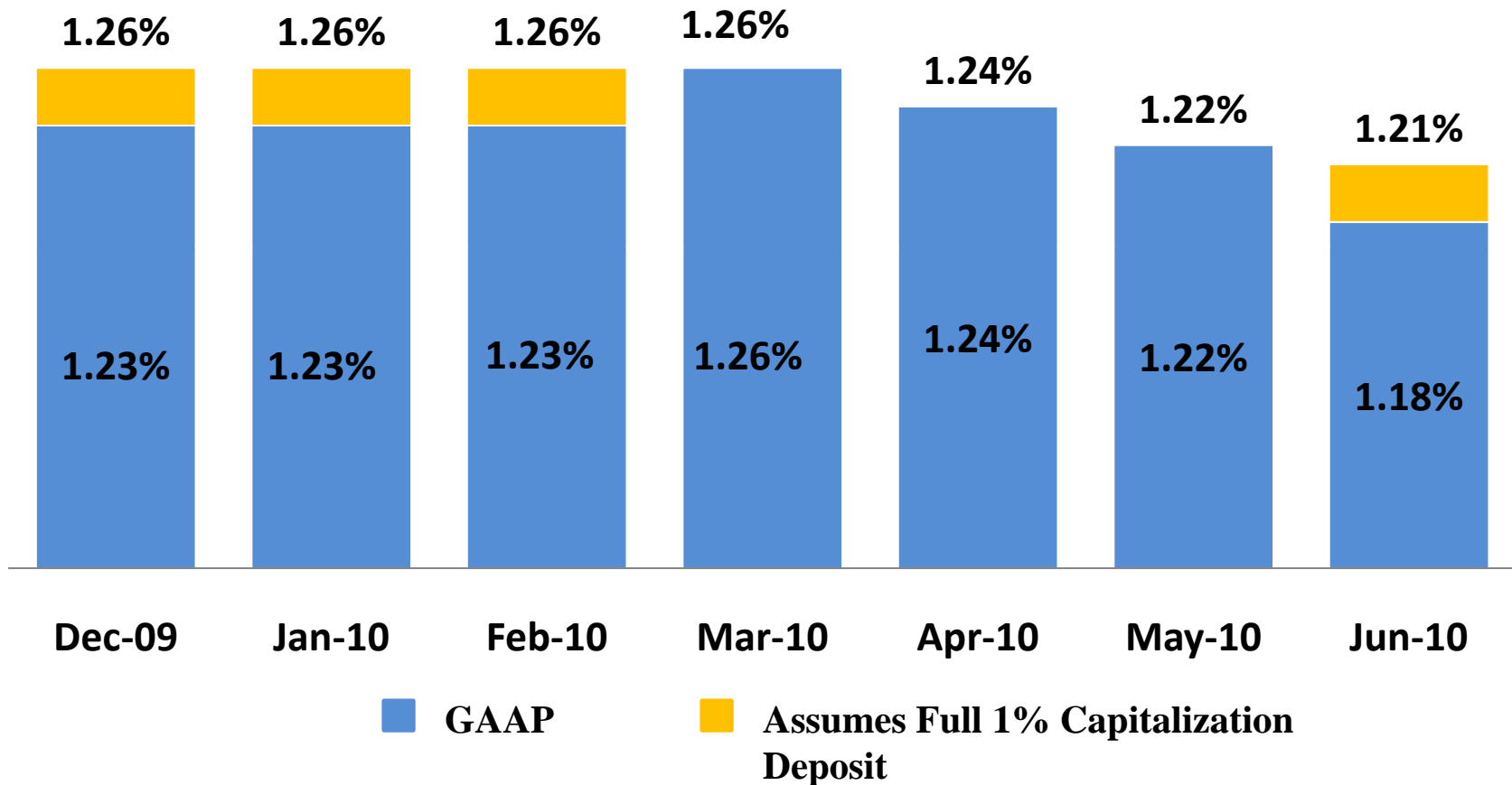
# MATURITY SCHEDULE

## June 30, 2010

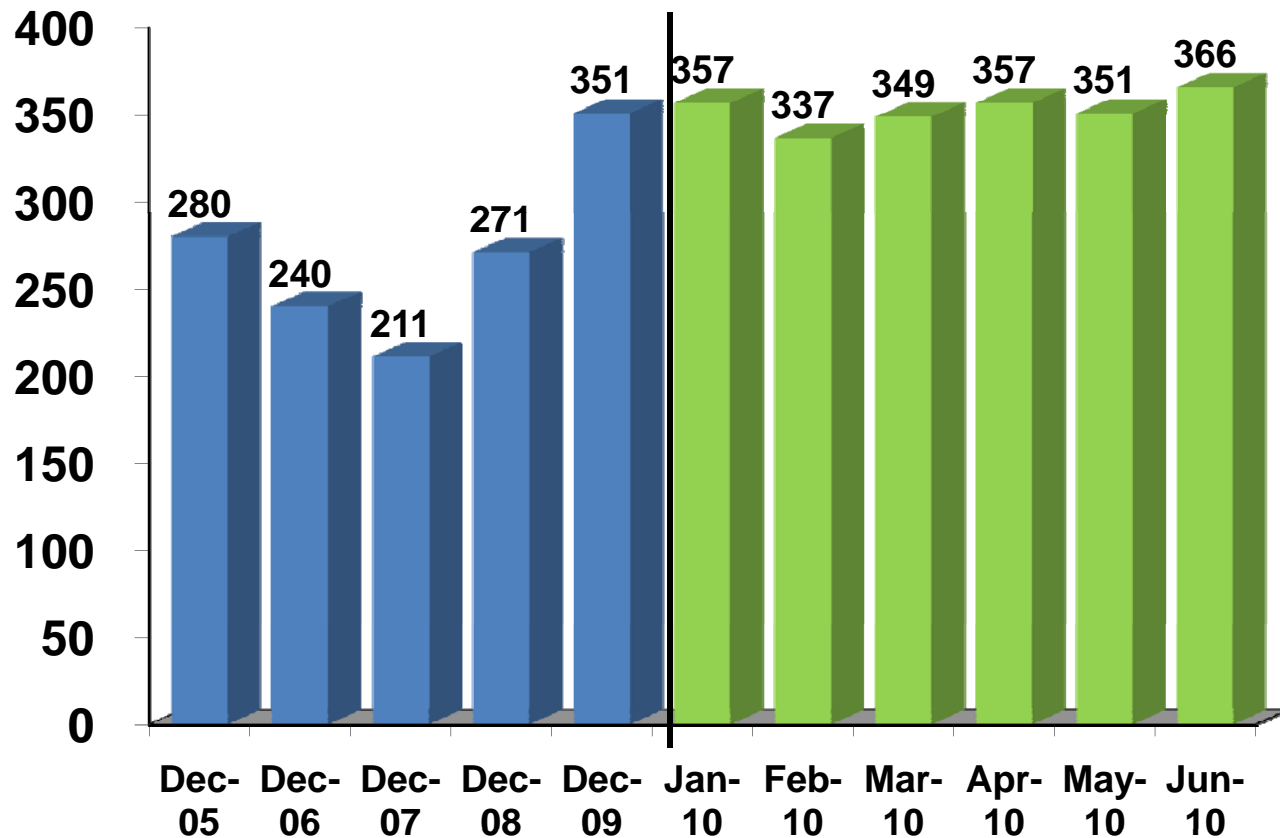
Millions



# NCUSIF Equity Ratio

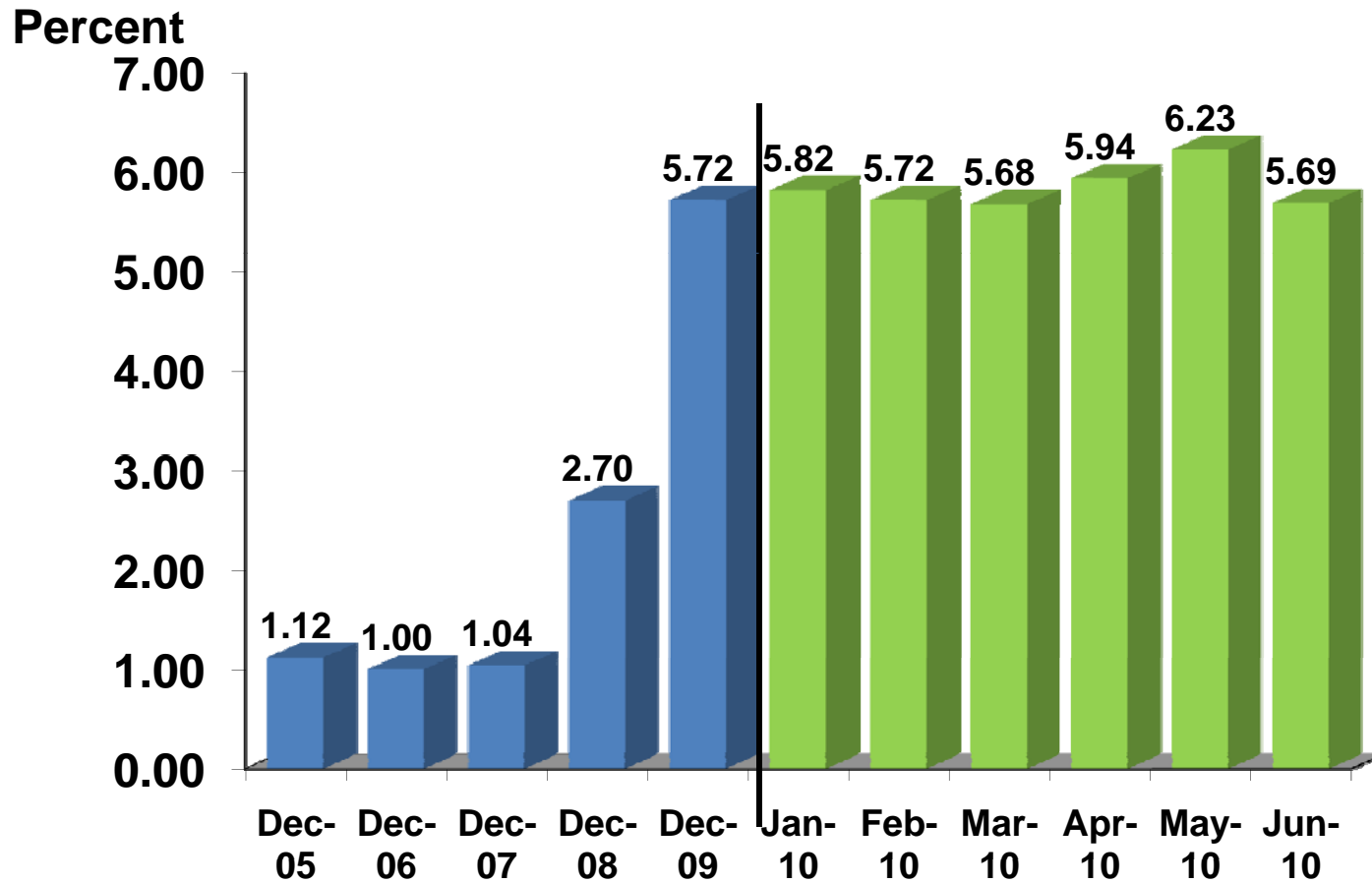


# Number of Problem Credit Unions CAMEL Code 4/5 FY 05 – FY 10



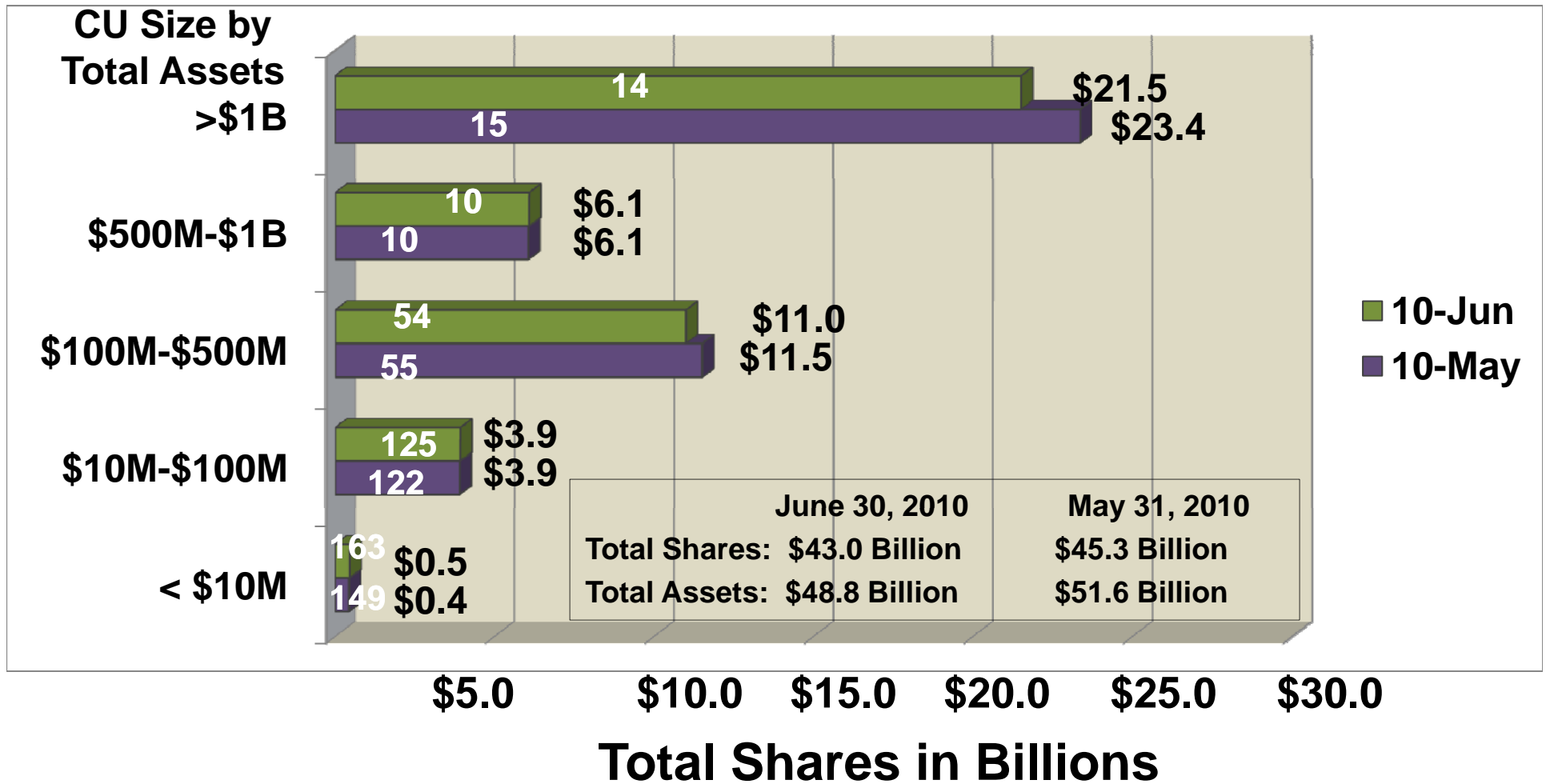


# Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 05 – FY 10

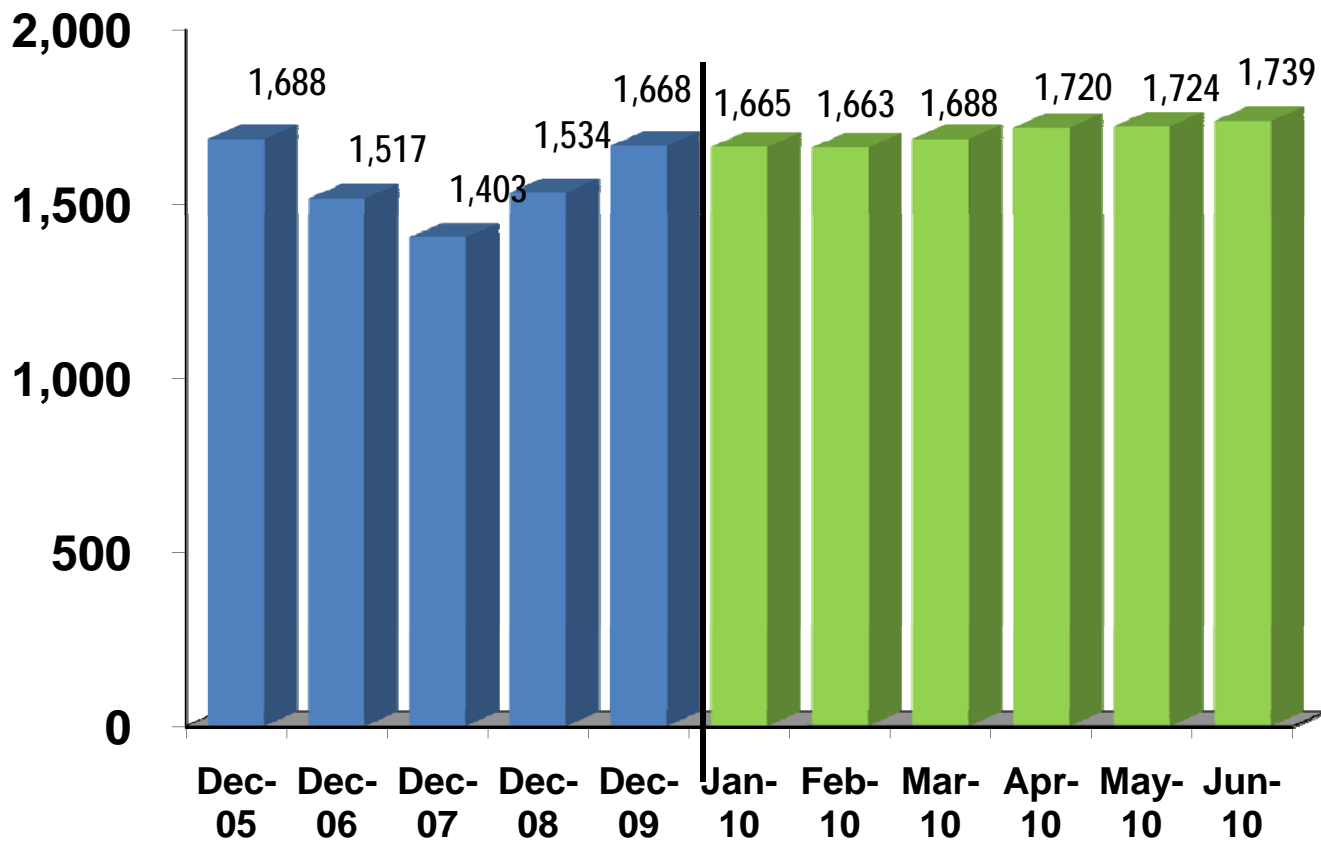


# CAMEL Code 4&5 Comparison

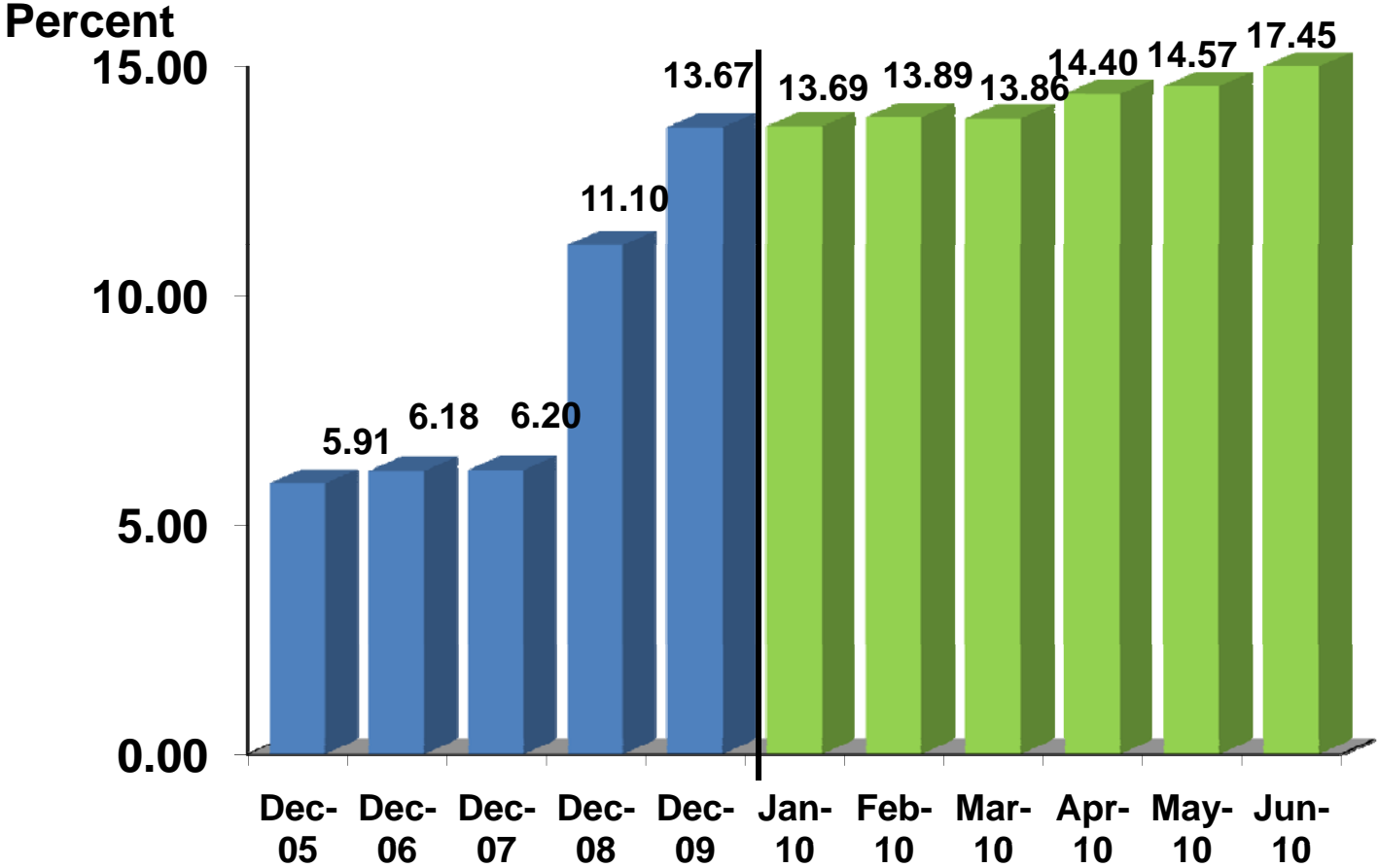
## May 31, 2010 to June 30, 2010



# Number of CAMEL Code 3 Credit Unions FY 05 – FY 10



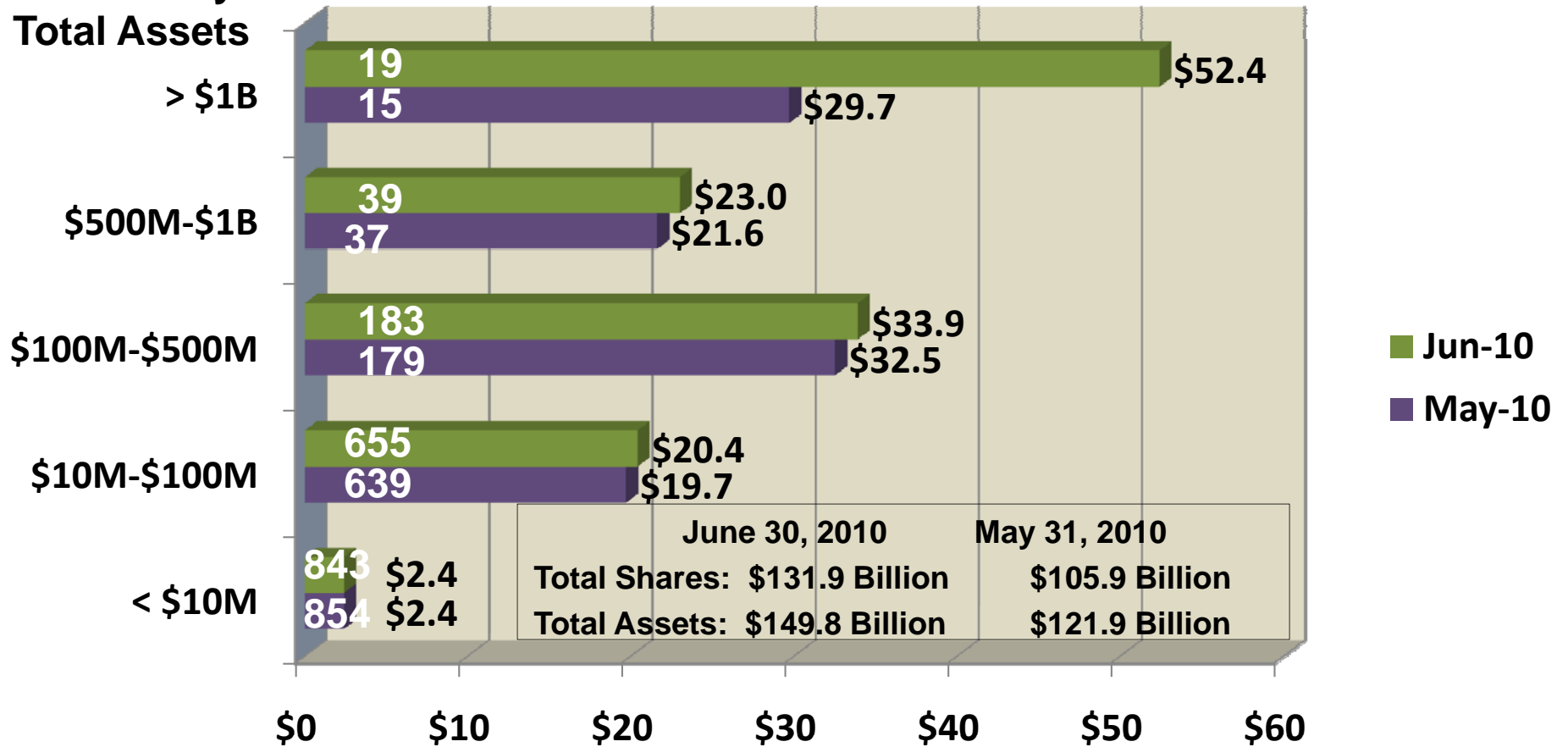
# Percent of CAMEL Code 3 Shares to Total Insured Shares FY 05 – FY 10



# CAMEL Code 3 Comparison

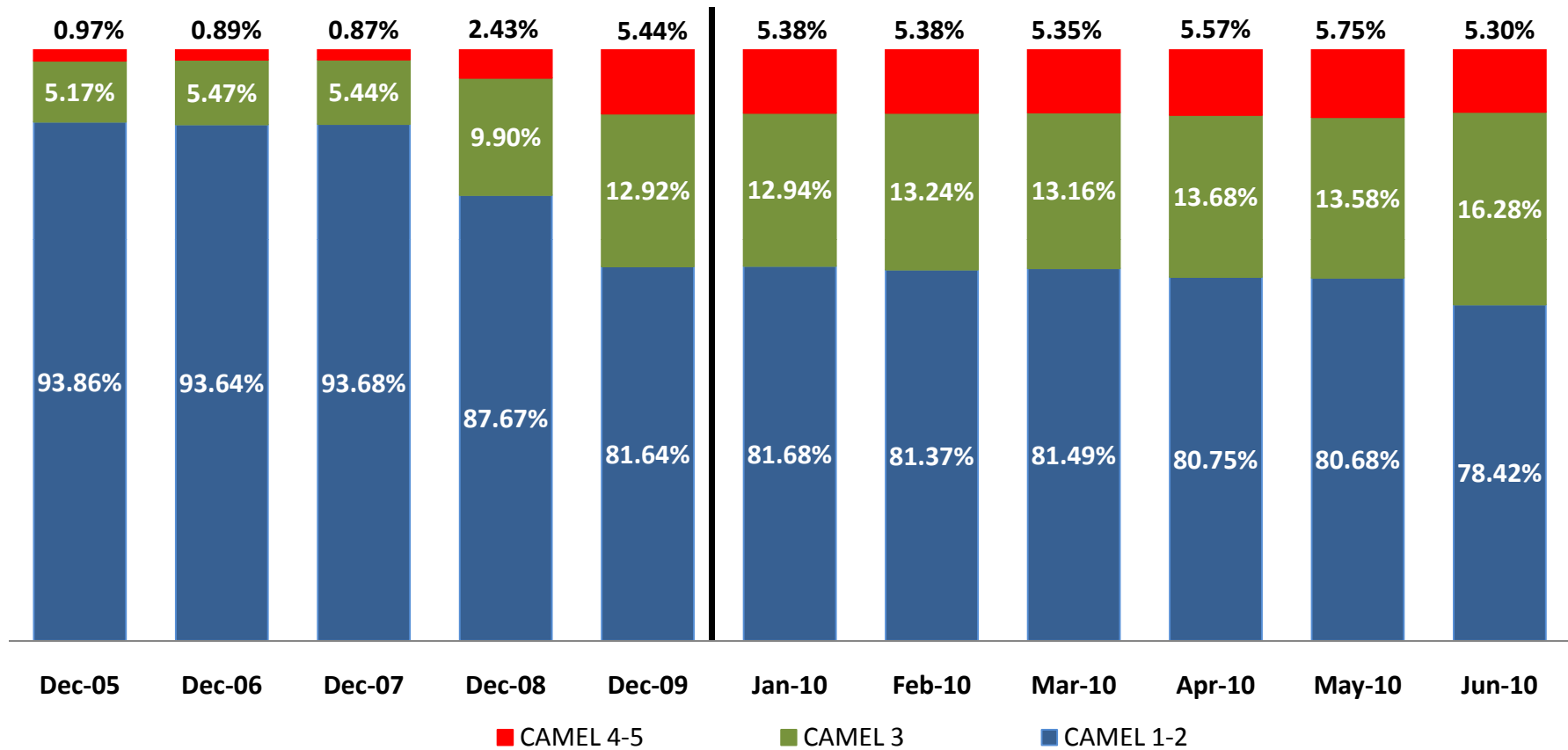
## May 31, 2010 to June 30, 2010

CU Size by  
Total Assets

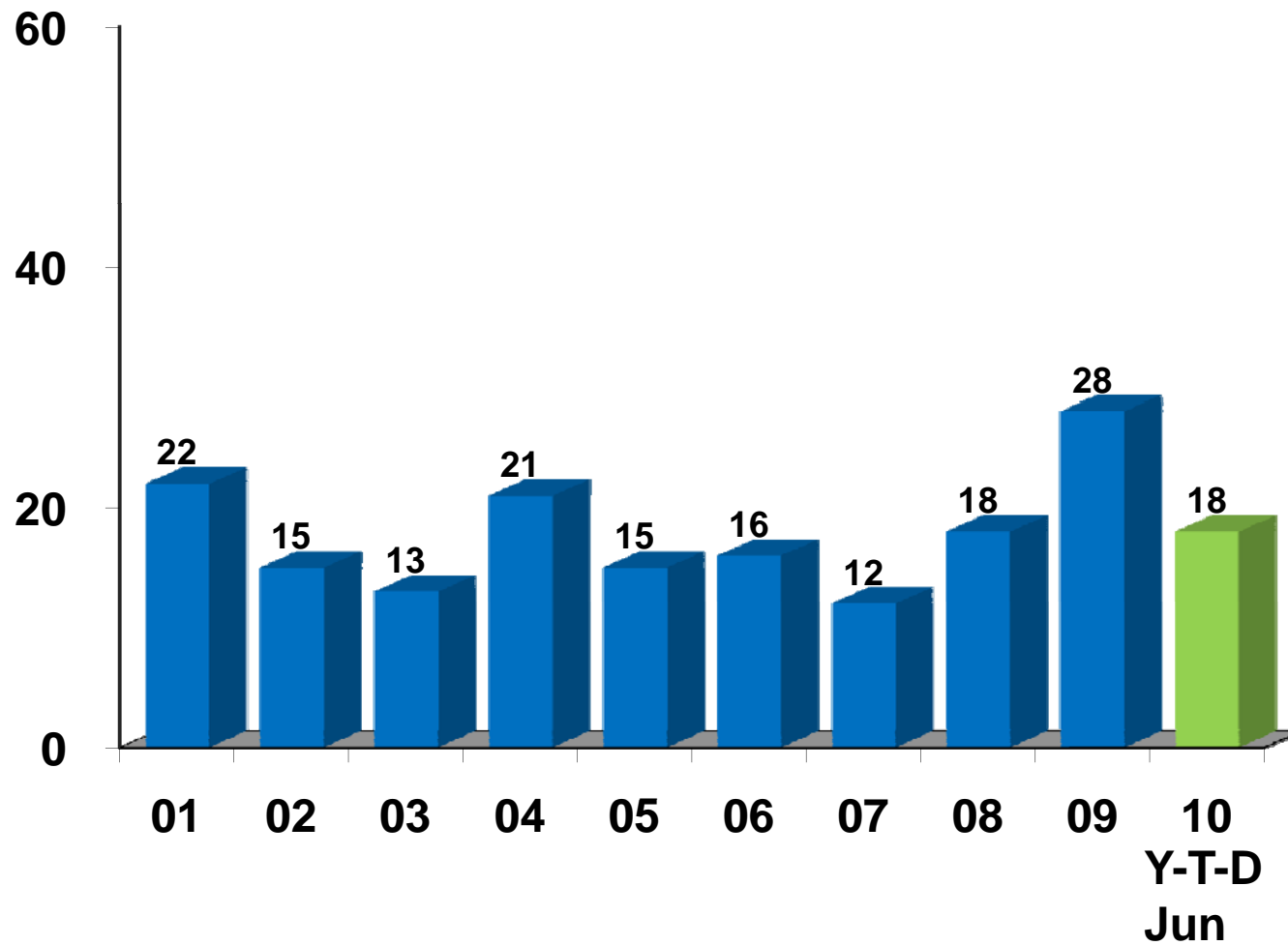


Total Shares in Billions

# Distribution of Assets in CAMEL Codes



# Number of Credit Union Failures FY 01 – FY 10



**Temporary Corporate Credit Union Stabilization Fund**  
**Balance Sheet**  
**June 30, 2010**

<b>ASSETS</b>	<b>June 2010</b>	<b>May 2010</b>
<b>INTRAGOVERNMENTAL</b>		
Investments in U.S. Treasury securities, net	60,265,608	63,156,796
Amount Due from NCUSIF	247,155	247,155
Total intragovernmental assets	<u>60,512,763</u>	<u>63,403,951</u>
<b>PUBLIC</b>		
Notes receivable	810,000,000	-
Interest receivable	85,993	-
Accounts receivable from special premium assessment	11,369	40,440
Total public assets	<u>810,097,362</u>	<u>40,440</u>
<b>TOTAL ASSETS</b>	<u>\$ 870,610,125</u>	<u>\$ 63,444,391</u>
<b>LIABILITIES</b>		
<b>INTRAGOVERNMENTAL</b>		
Debt - borrowings from U.S. Treasury	\$ 1,500,000,000	\$ 690,000,000
Accrued interest payable to U.S. Treasury	<u>77,055</u>	<u>3,213,695</u>
Total intragovernmental liabilities	<u>1,500,077,055</u>	<u>693,213,695</u>
<b>PUBLIC</b>		
Reserve for TCCUSGP	6,365,500,000	6,365,500,000
Deferred Revenue	3,615,521	2,985,235
Total public liabilities	<u>6,369,115,521</u>	<u>6,368,485,235</u>
<b>TOTAL LIABILITIES</b>	<u>7,869,192,576</u>	<u>7,061,698,930</u>
<b>NET POSITION</b>		
Cumulative result of operations	<u>(6,998,582,451)</u>	<u>(6,998,254,539)</u>
Total net position	<u>(6,998,582,451)</u>	<u>(6,998,254,539)</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 870,610,125</u>	<u>\$ 63,444,391</u>



**Temporary Corporate Credit Union Stabilization Fund**  
**Statement of Net Cost**  
**June 30, 2010**

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	June 2010	May 2010	CY to Date 2010
<b>GROSS COSTS</b>			
Interest expense on borrowings	\$ 424,318	\$ 293,014	\$ 2,434,650
Total gross costs	424,318	293,014	2,434,650
<b>LESS EARNED REVENUES</b>			
Special premium assessment	-	-	-
Fee revenue	-	-	-
Interest revenue - note receivable	85,993	-	85,993
Interest revenue - investments	10,413	6,642	42,339
Total earned revenues	96,406	6,642	128,332
<b>TOTAL NET COST OF OPERATIONS</b>	<b>\$ 327,912</b>	<b>\$ 286,372</b>	<b>\$ 2,306,318</b>
Cumulative Results of Operations, Beginning of Year			(6,996,276,133)
Net Cost of Operations			2,306,318
Cumulative Results of Operations, Year to Date			(6,998,582,451)



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**Credit Union Data**

**NCUSIF Information**

**NCUSIF Statements**

**FASB vs. FASAB**  
**Financial Statement**  
**Presentation**  
**July 29, 2010**  
**Board Meeting**

**FASB FORMAT****BALANCE SHEET**

June 30, 2010

<b>ASSETS:</b>	<b>June 2010</b>
Cash and cash equivalents	\$ 60,265,608
Amount Due from NCUSIF	247,155
Note Receivable	810,000,000
Interest Receivable	85,993
Premium Assessment Receivable	<u>11,369</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>870,610,125</u></b>
<b>LIABILITIES:</b>	
Provision for Corporate CU Losses	6,365,500,000
Notes Payable	1,500,000,000
Deferred Revenue - TCCULGP Fees	3,615,521
Interest Payable - U.S. Treasury	<u>77,055</u>
<b>TOTAL LIABILITIES</b>	<b><u>7,869,192,576</u></b>
<b>EQUITY:</b>	
Retained Earnings	<u>(6,998,582,451)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ <u>870,610,125</u></b>

**FASAB FORMAT****BALANCE SHEET**

June 30, 2010

<b>ASSETS</b>	<b>June 2010</b>
<b>INTRAGOVERNMENTAL</b>	
Investments in U.S. Treasury securities, net	\$ 60,265,608
Amount Due from NCUSIF	247,155
Total intragovernmental assets	<u>60,512,763</u>
<b>PUBLIC</b>	
Note Receivable	\$ 810,000,000
Interest Receivable	85,993
Accounts receivable from special premium assessment	11,369
Total public assets	<u>810,097,362</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>870,610,125</u></b>
<b>LIABILITIES</b>	
<b>INTRAGOVERNMENTAL</b>	
Debt - borrowings from U.S. Treasury	\$ 1,500,000,000
Accrued interest payable to U.S. Treasury	<u>77,055</u>
Total intragovernmental liabilities	<u>1,500,077,055</u>
<b>PUBLIC</b>	
Reserve for TCCUSGP	6,365,500,000
Deferred Revenue	3,615,521
Total public liabilities	<u>6,369,115,521</u>
<b>TOTAL LIABILITIES</b>	<b><u>7,869,192,576</u></b>
<b>NET POSITION</b>	
Cumulative result of operations	<u>(6,998,582,451)</u>
Total net position	<u>(6,998,582,451)</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ <u>870,610,125</u></b>

**FASB FORMAT**  
**INCOME STATEMENT**  
**June 30, 2010**

<b>REVENUES</b>	
Premium	\$ -
Interest	<u>128,332</u>
<b>TOTAL INCOME</b>	<u>128,332</u>
<b>EXPENSES:</b>	
Interest Expense	<u>2,434,650</u>
<b>TOTAL EXPENSE</b>	<u>2,434,650</u>
<b>NET GAIN/(LOSS)</b>	<u>\$ (2,306,318)</u>
Retained Earnings, Beginning of Year	(6,996,276,133)
Net Income	<u>(2,306,318)</u>
Retained Earnings/Loss, Year to Date	<u>(6,998,582,451)</u>

**FASAB FORMAT**  
**STATEMENT OF NET COST**  
**June 30, 2010**

<b>GROSS COSTS</b>	
Interest expense on borrowings	<u>\$ 2,434,650</u>
Total gross costs	<u>2,434,650</u>
<b>LESS EARNED REVENUES</b>	
Special premium assessment	-
Fee revenue	-
Interest revenue - note receivable	85,993
Interest revenue - investments	<u>42,339</u>
Total earned revenues	<u>128,332</u>
<b>TOTAL NET COST OF OPERATIONS</b>	<u>\$ 2,306,318</u>
Cumulative Results of Operations, Beginning of Year	(6,996,276,133)
Net Cost of Operations	<u>2,306,318</u>
Cumulative Results of Operations, Year to Date	<u>(6,998,582,451)</u>