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NCUA

National Credit Union Administration, a U.S. Government Agency

NCUSIF and TCCUSF Statistics

September 30, 2011
(Preliminary/Unaudited)

Mary Ann Woodson
Chief Financial Officer
National Credit Union Administration

AGENDA

I. NCUSIF

II. TCCUSF

NCUSIF
Revenue and Expense
September 30, 2011
(Preliminary & Unaudited)

(In Millions)

	September 2011		YTD	
	Actual	Budgeted	Actual	Budgeted
Gross Income:				
Investment Income	\$ 18.4	\$ 19.1	\$ 170.6	\$ 171.9
Other Income	-	-	0.3	0.2
Less Expenses:				
Operating Expense	14.6	12.1	100.3	104.6
Insurance Loss Expense	0.2	54.2	(160.1)	487.5
Net Income (Loss)	\$ 3.6	\$ (47.2)	\$ 230.7	\$ (420.0)

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NCUSIF
Insurance Loss Expense
And Changes to the Reserves
September 30, 2011
(Preliminary & Unaudited)

(In Millions)

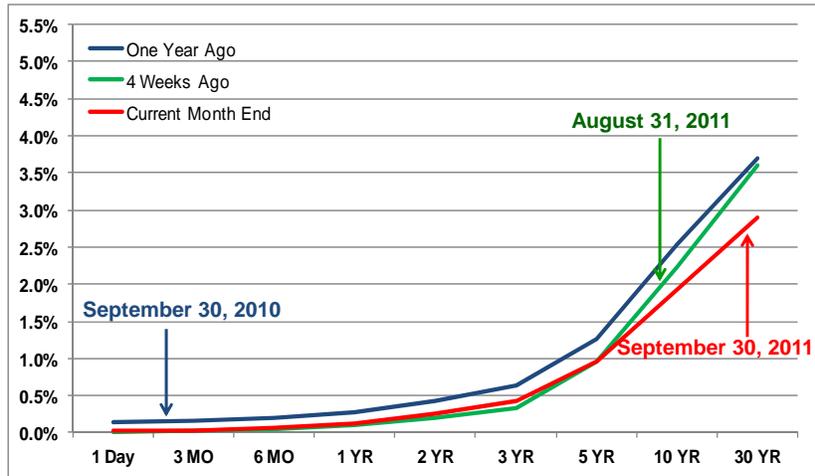
	September 2011	YTD
Beginning Reserve Balance	\$ 1,000.0	\$ 1,225.2
Insurance Loss Expense	0.2	(160.1)
Less Charges for Assisted Mergers	-	1.2
Less Transfer to AMAC	1.7	65.4
Ending Reserve Balance	\$ 998.5	\$ 998.5

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Treasury Yield Curve September 30, 2011

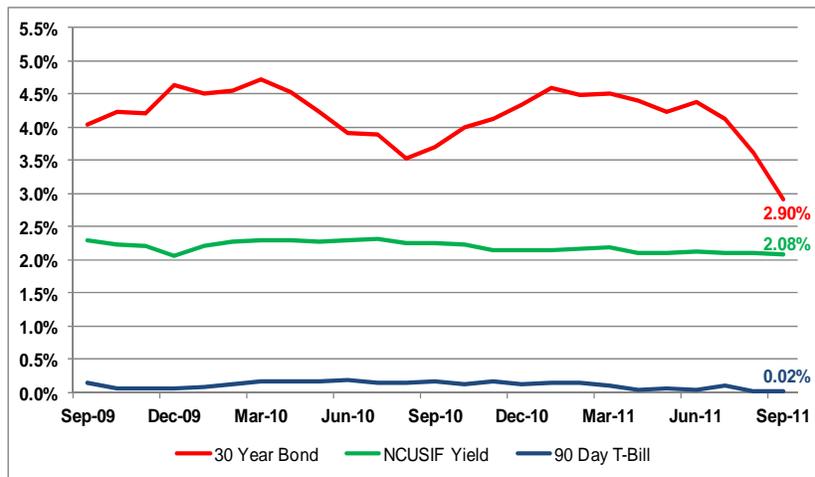


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Yield Comparisons September 30, 2011



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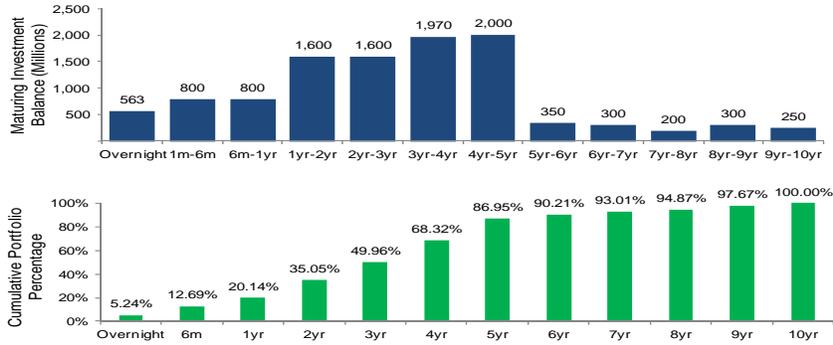
SIF Portfolio September 30, 2011

Investment Balance: \$10.7 Billion

Weighted Average Life: 3.14 years

Weighted Average Yield: 2.08%

Maturity Schedule:



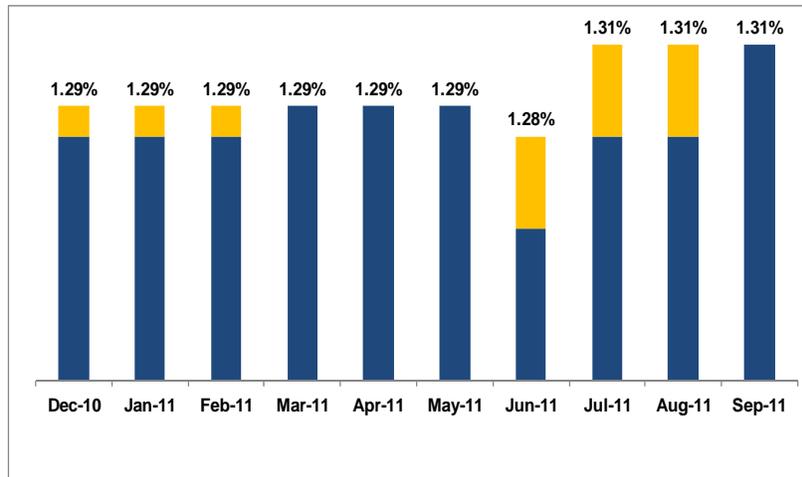
Source: 9/30/2011 TAXLOT Report

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NCUSIF Equity Ratio



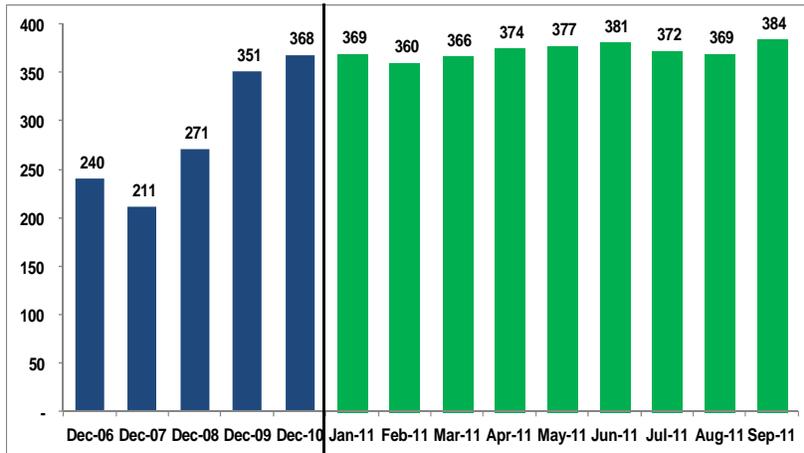
Capitalization deposit to be collected based on semi-annual insured share adjustment

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Number of Problem Credit Unions CAMEL Code 4/5 FY 06 – FY 11

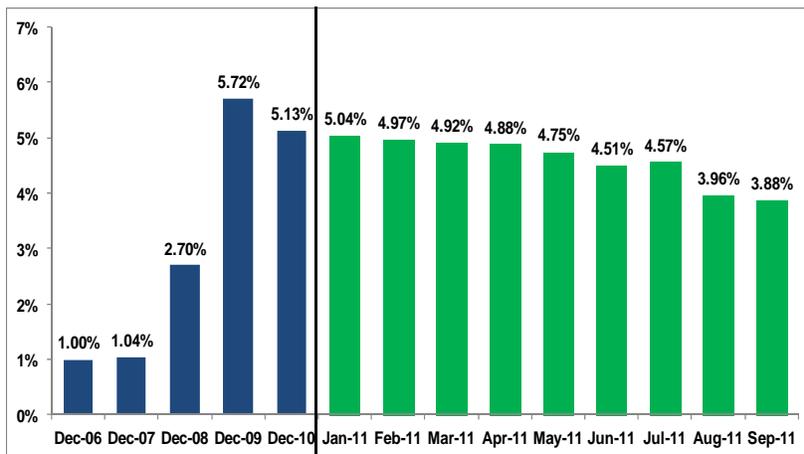


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Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 06 – FY 11



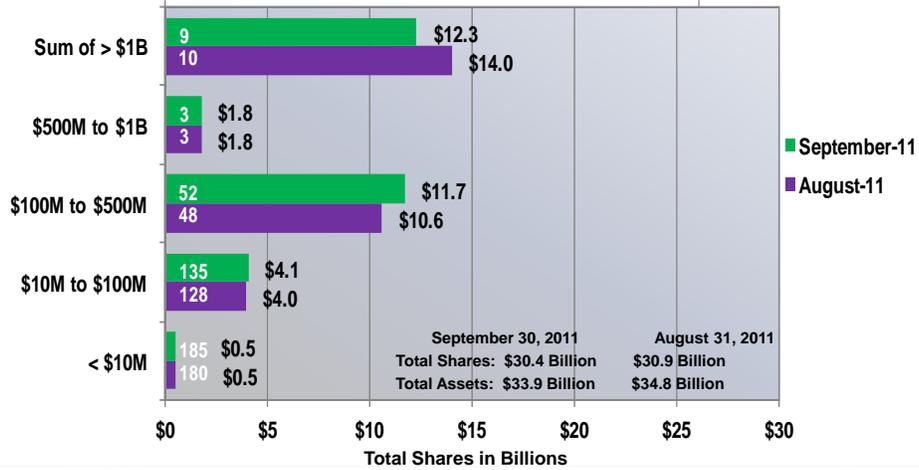
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CAMEL Code 4/5 Comparison August 31, 2011 to September 30, 2011

Credit Union Size
By Total Assets

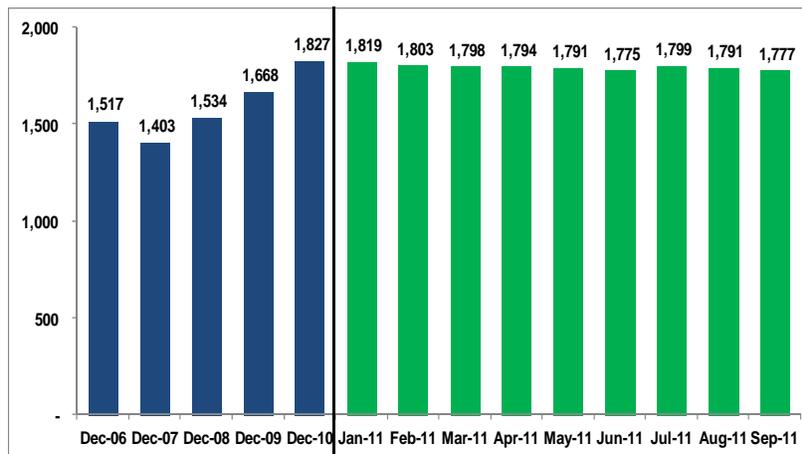


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Number of CAMEL Code 3 Credit Unions FY 06 – FY 11

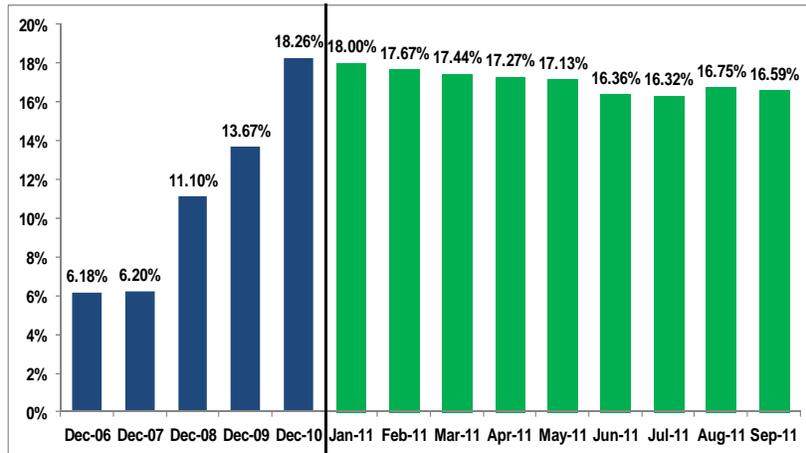


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Percent of CAMEL Code 3 Shares to Total Insured Shares FY 06 – FY 11



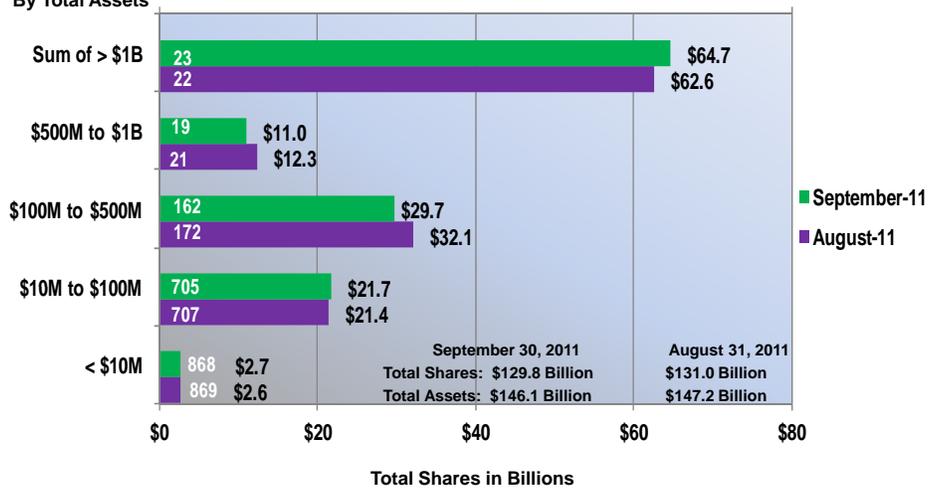
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CAMEL Code 3 Comparison August 31, 2011 to September 30, 2011

Credit Union Size
By Total Assets

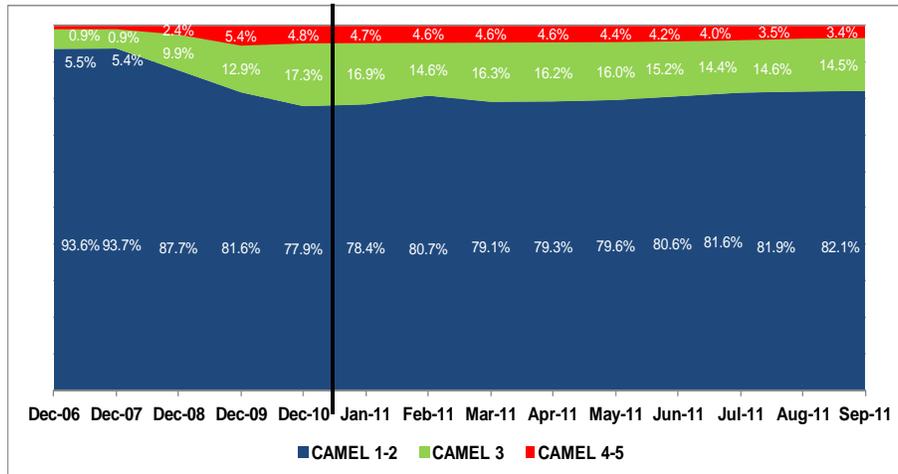


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Distribution of Assets in CAMEL Codes

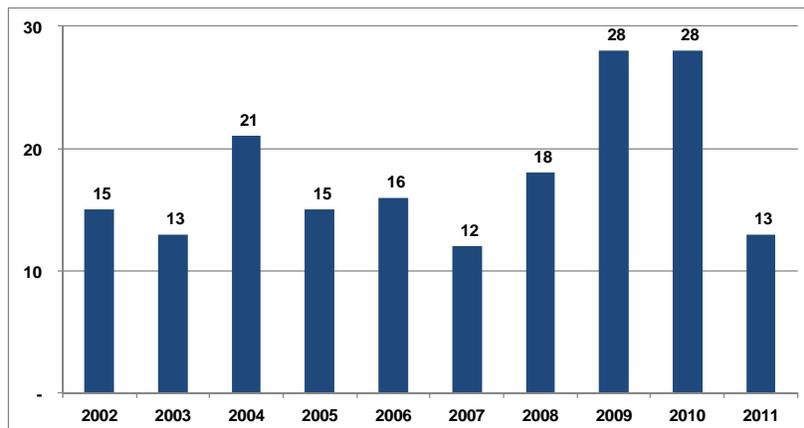


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Number of Credit Union Failures FY 02 – FY 11



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TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND			
PRELIMINARY & UNAUDITED BALANCE SHEETS			
As of September 30, 2011			
ASSETS	September 2011	August 2011	
INTRAGOVERNMENTAL			
Fund Balance with Treasury	\$ 10,952,716	\$	500,000
Accounts Receivable - Due from SIF	7,311,391		-
Investments in U.S. Treasury Securities, Net	<u>2,186,462,163</u>		<u>382,060,902</u>
Total Intragovernmental Assets	<u>2,204,726,270</u>		<u>382,560,902</u>
PUBLIC			
Accounts Receivable - Special Premium Assessment	155,326,841		-
Accounts Receivable - Due from AMEs	<u>5,674,398,957</u>		<u>5,682,388,677</u>
Total Public Assets	<u>5,829,725,798</u>		<u>5,682,388,677</u>
TOTAL ASSETS	<u>\$ 8,034,452,068</u>	<u>\$</u>	<u>6,064,949,579</u>
LIABILITIES			
INTRAGOVERNMENTAL			
Debt - Borrowings from U.S. Treasury	\$ 3,500,000,000	\$	3,500,000,000
Other - Accrued Interest Payable to U.S. Treasury	<u>1,025,615</u>		<u>553,767</u>
Total Intragovernmental Liabilities	<u>3,501,025,615</u>		<u>3,500,553,767</u>
PUBLIC			
Reserve for TCCUSGP	6,365,500,000		6,365,500,000
Accounts Payable	<u>2,142,185,106</u>		<u>2,140,836,310</u>
Total Public Liabilities	<u>8,507,685,106</u>		<u>8,506,336,310</u>
TOTAL LIABILITIES	<u>12,008,710,721</u>		<u>12,006,890,077</u>
NET POSITION			
Cumulative Results of Operations	<u>(3,974,258,653)</u>		<u>(5,941,940,498)</u>
Total Net Position	<u>(3,974,258,653)</u>		<u>(5,941,940,498)</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 8,034,452,068</u>	<u>\$</u>	<u>6,064,949,579</u>
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TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND			
PRELIMINARY & UNAUDITED STATEMENTS OF NET COST			
For the Period Ending September 30, 2011			
	For the Period of September 2011	For the Period of August 2011	2011 YTD
GROSS COSTS			
Interest Expense on Borrowings	\$ 474,658	\$ 490,479	\$ 1,025,615
Operating Expense	<u>1,687,961</u>	<u>435,963</u>	<u>5,912,323</u>
Total Gross Costs	<u>2,162,619</u>	<u>926,442</u>	<u>6,937,938</u>
LESS EARNED REVENUES			
Special Premium Assessment	1,956,333,740	-	1,956,331,913
Interest Revenue - Investments	2,162	39,032	186,278
Guaranty Fee Revenue - TCCULGP	1,211,659	615,754	5,422,649
Guaranty Fee Revenue - NGNs	<u>12,294,092</u>	<u>7,645,269</u>	<u>60,873,257</u>
Total Earned Revenues	<u>1,969,841,653</u>	<u>8,300,055</u>	<u>2,022,814,097</u>
TOTAL NET COST OF OPERATIONS	<u>\$ (1,967,679,034)</u>	<u>\$ (7,373,613)</u>	<u>\$ (2,015,876,159)</u>
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**Credit Union Data
NCUSIF Information
NCUSIF Statements**

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