

Mary Ann Woodson, CFO
Office of the Chief Financial Officer



NCUSIF
Fourth Quarter Statistics
December 31, 2013

NCUSIF Revenue and Expense

December 31, 2013

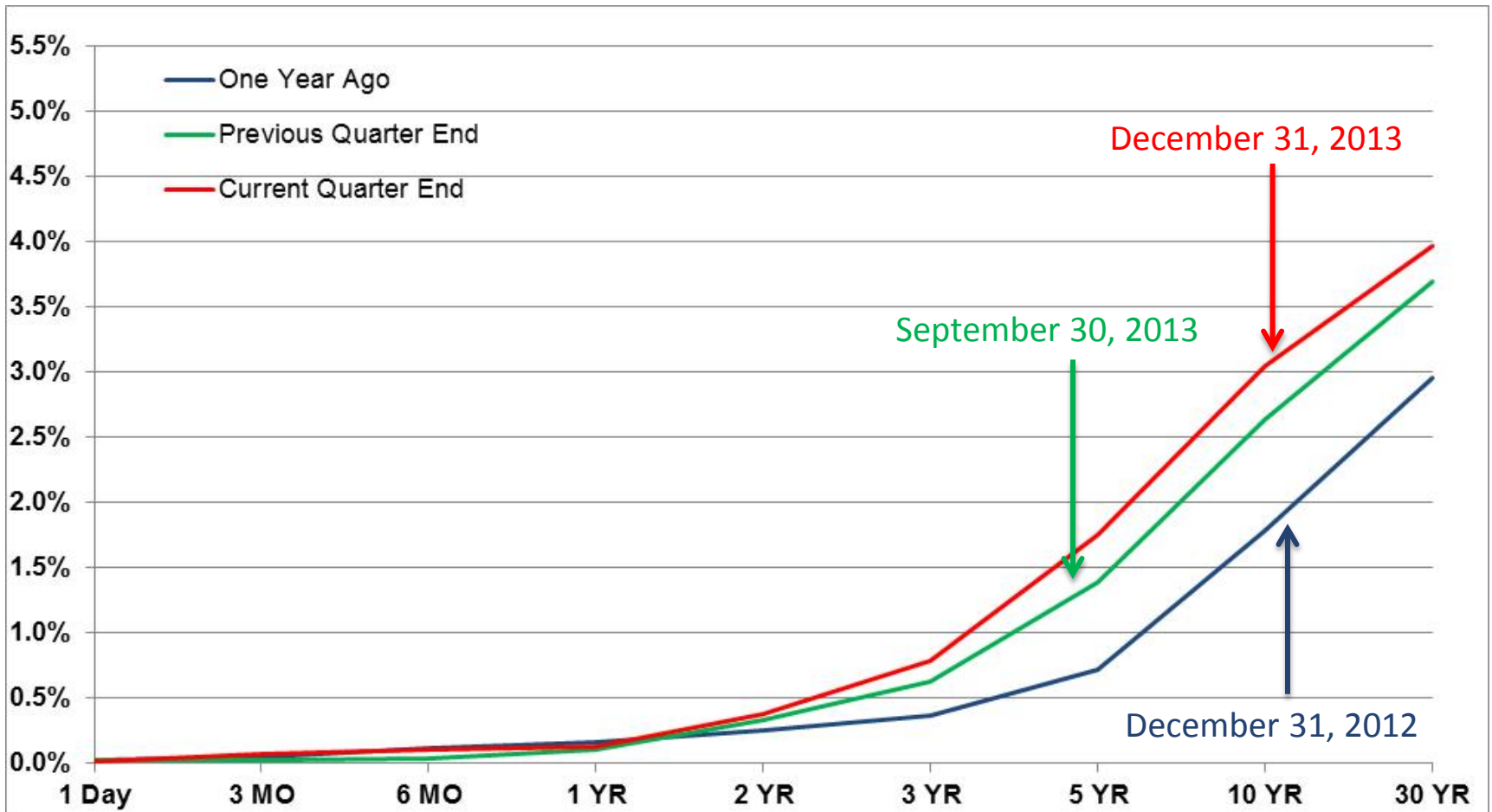
(in Millions)	Quarter Ended December 31, 2013		Year-To-Date December 31, 2013	
	(Actual)	(Budgeted)	(Actual)	(Budgeted)
Gross Income:				
Investment Income	\$50.1	\$48.2	\$198.3	\$192.8
Other Income	\$0.8	\$0.9	\$4.5	\$3.6
Total Income	\$50.9	\$49.1	\$202.8	\$196.4
Less Expenses:				
Operating Expenses	\$37.9	\$38.5	\$148.3	\$154.0
Provision for Insurance Losses:				
Reserve Expense (Reduction)	\$24.1	\$17.0	(\$41.1)	\$68.0
AME Loss Expense (Reduction)	(\$4.0)	\$0.0	(\$7.6)	\$0.0
Total Expenses	\$58.0	\$55.5	\$99.6	\$222.0
Net Income (Loss)	(\$7.1)	(\$6.4)	\$103.2	(\$25.6)

NCUSIF Changes to the Reserves

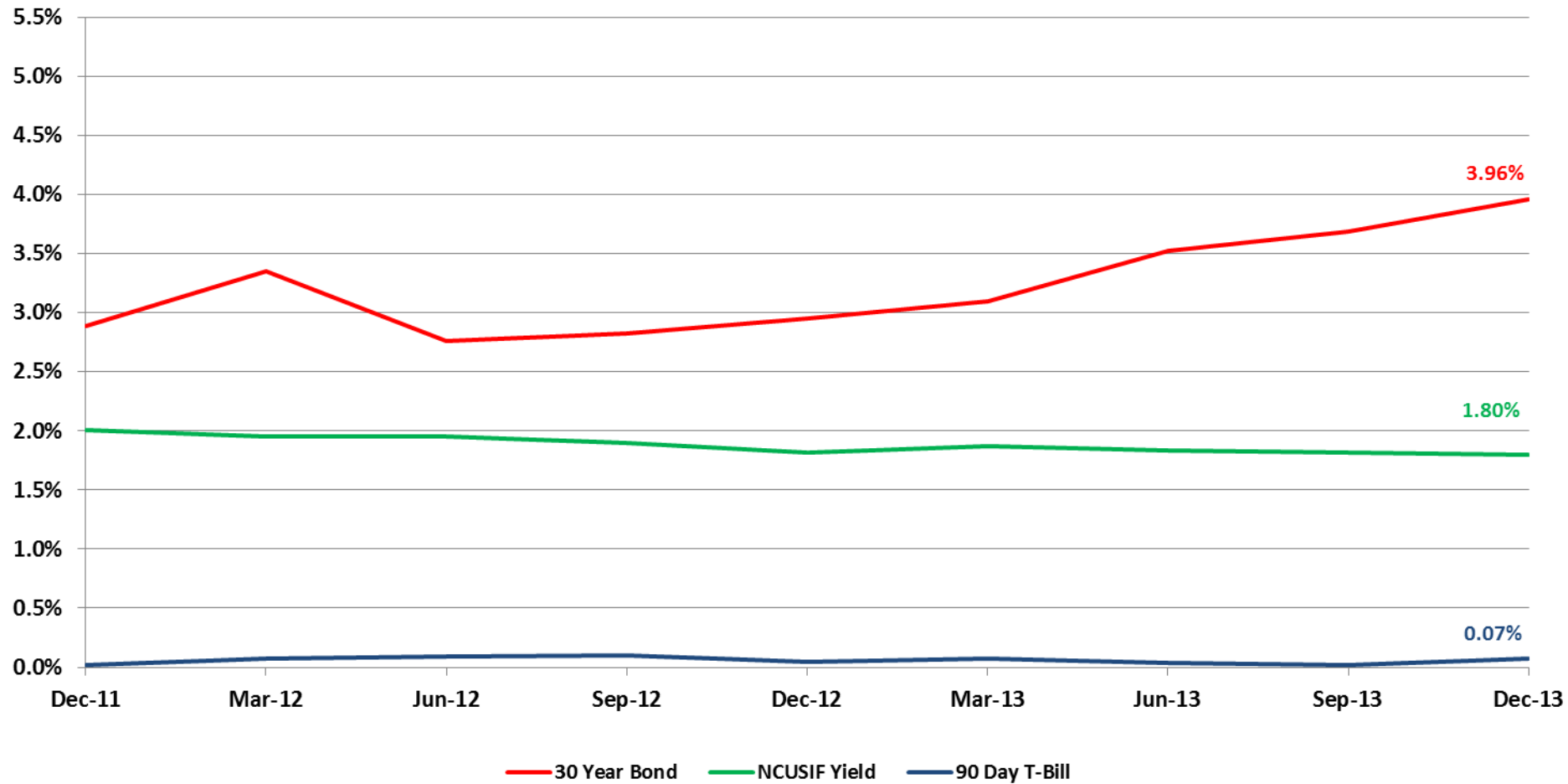
December 31, 2013

(In Millions)	Quarter Ended December 31, 2013	Year-To-date December 31, 2013
Beginning Reserve Balance:	\$243.8	\$412.5
Reserve Expense (Reduction)	\$24.1	(\$41.1)
Charges for Assisted Mergers	(\$0.4)	(\$5.4)
Charges for Liquidations	(\$46.8)	(\$145.3)
Ending Reserve Balance	\$220.7	\$220.7

Treasury Yield Curve December 31, 2013



Yield Comparisons December 31, 2013



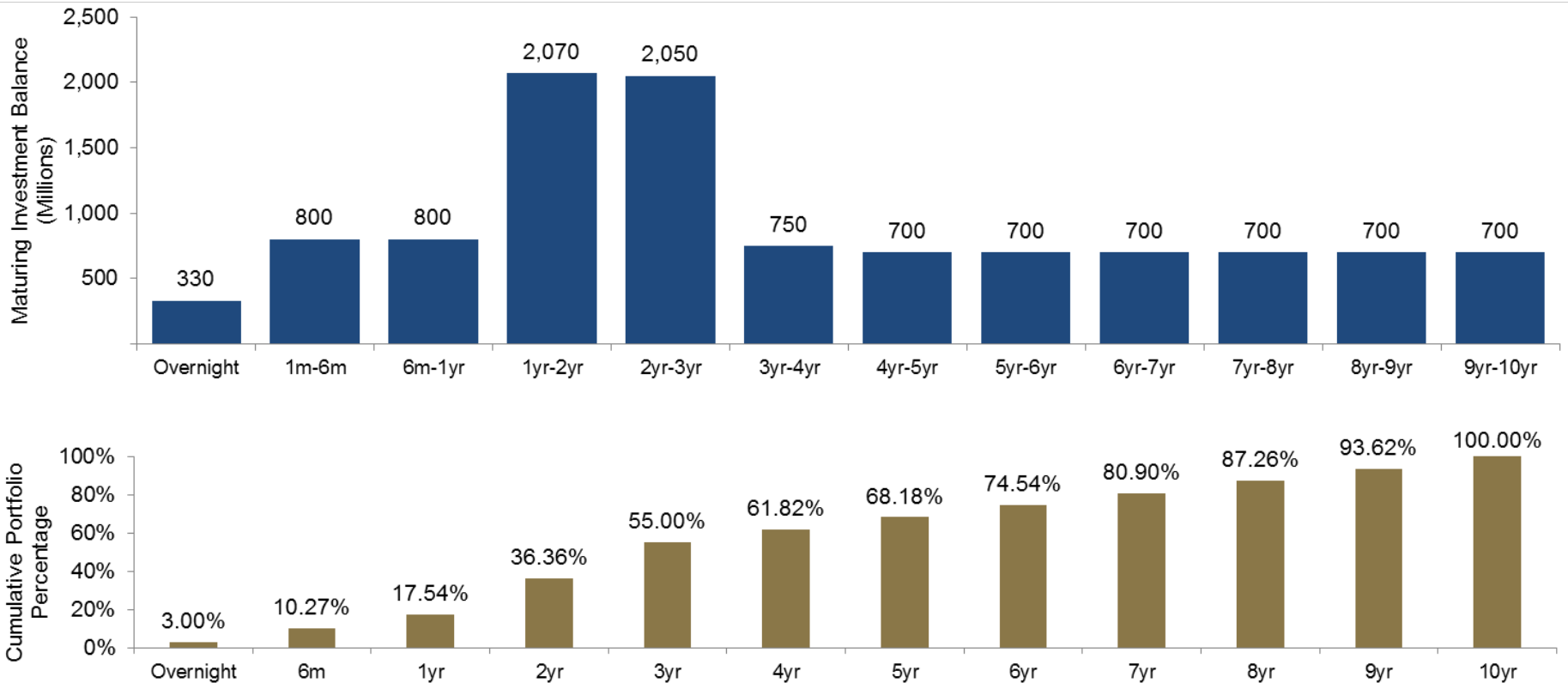
NCUSIF Portfolio

December 31, 2013

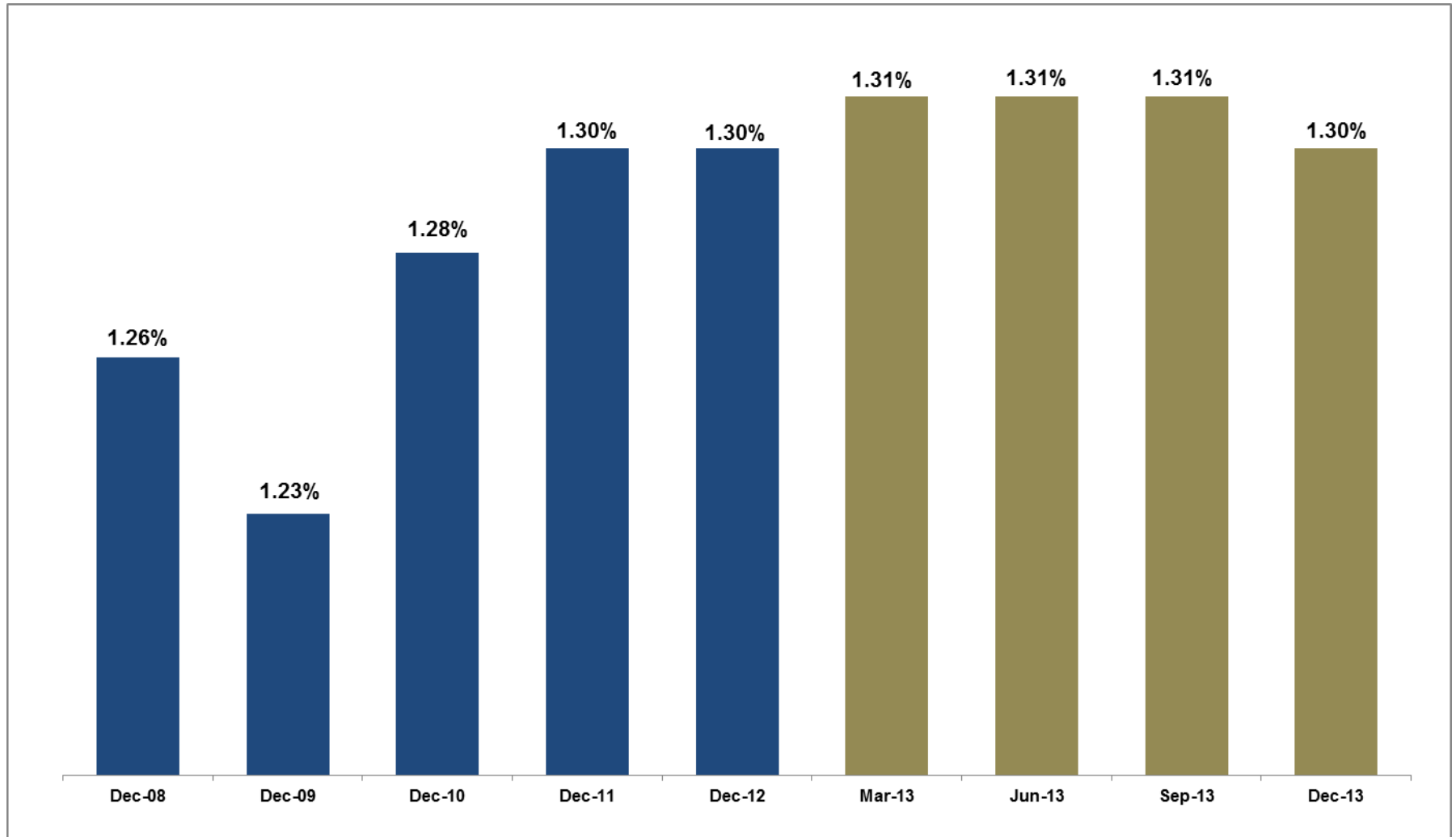
Investment Balance at Par: \$11.0 Billion

Weighted Average Life: 3.76 years

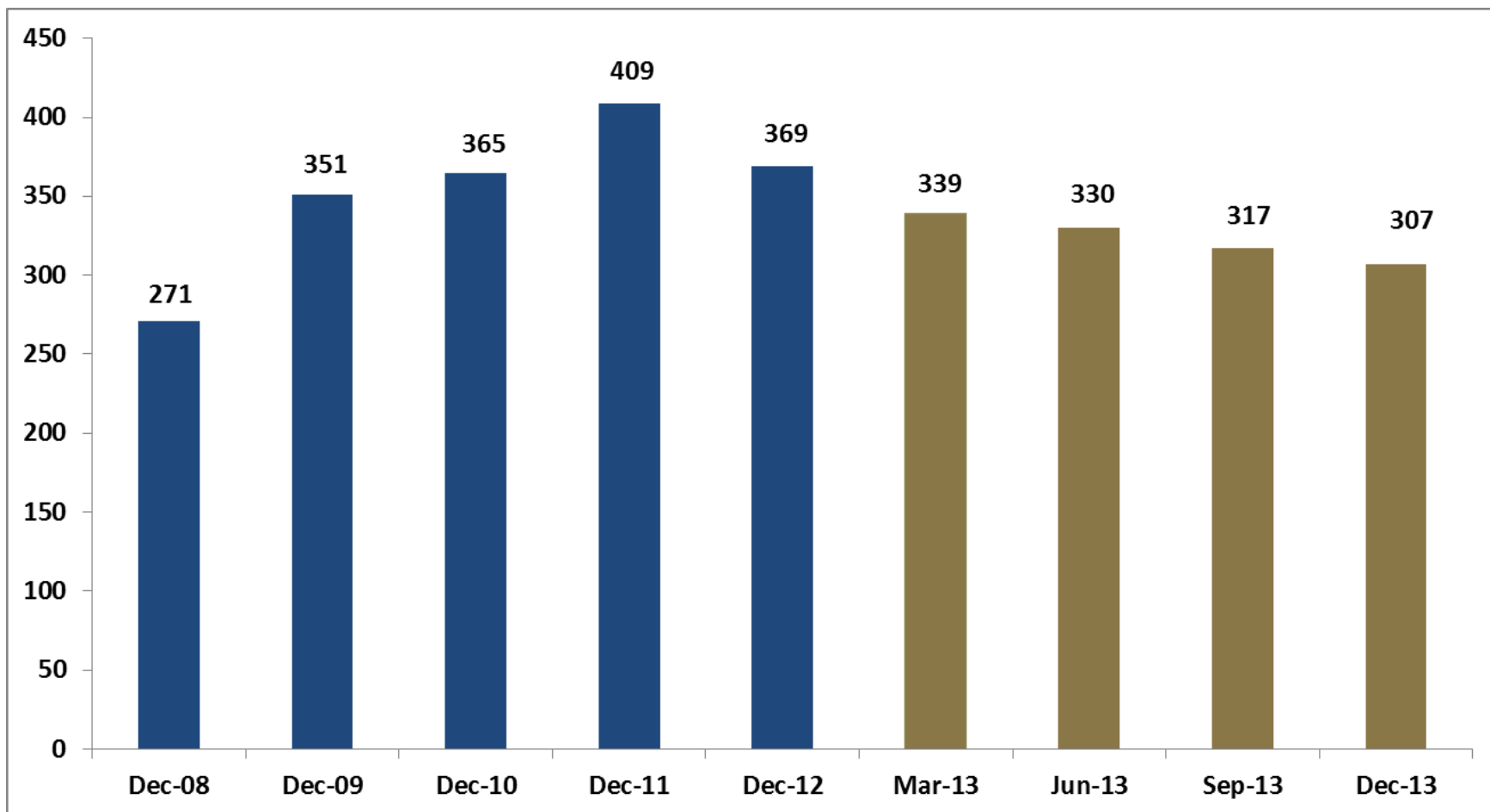
Weighted Average Yield: 1.80%



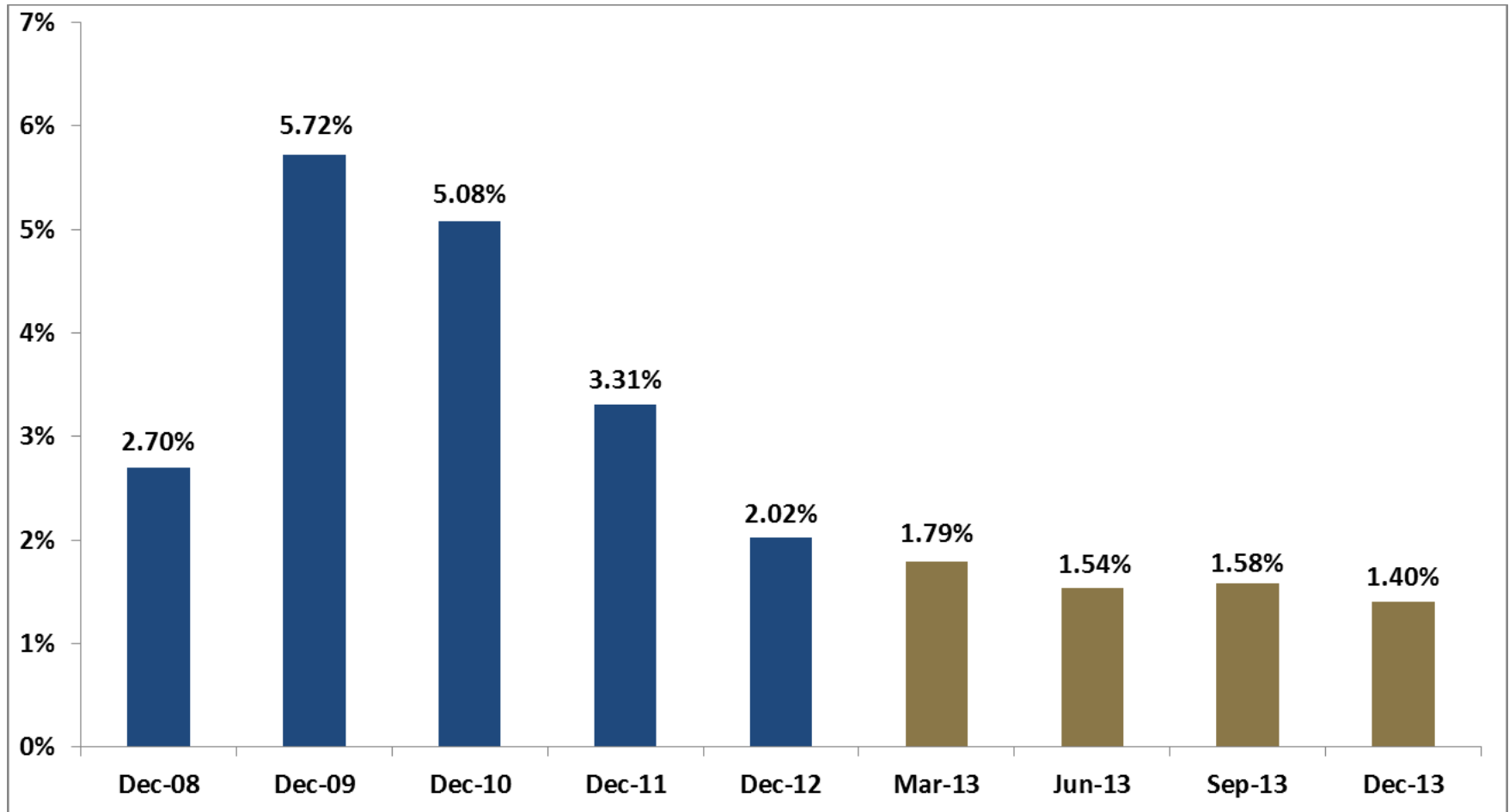
NCUSIF Equity Ratio



Number of Problem Credit Unions CAMEL Code 4/5 FY 08 - FY 13



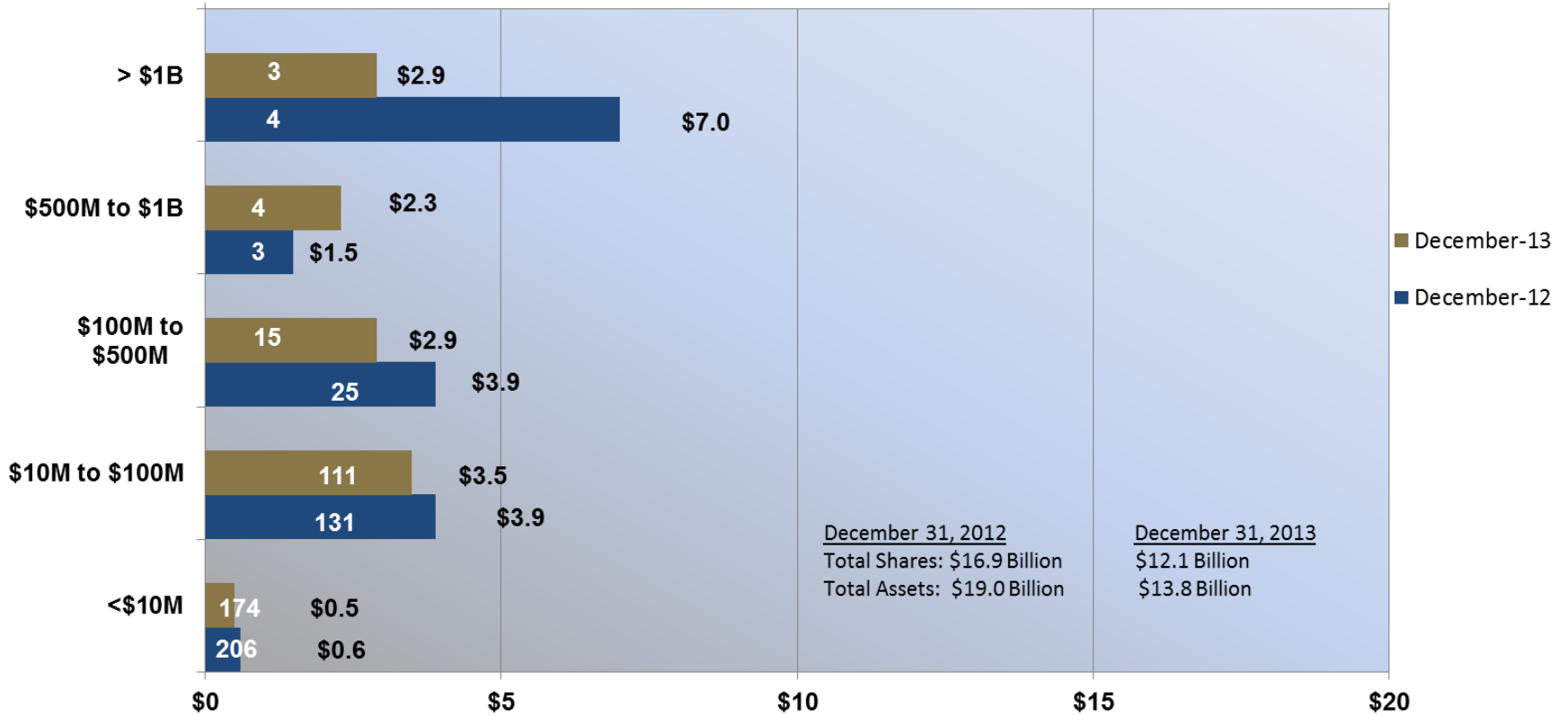
Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 08 - FY 13



CAMEL Code 4/5 Comparison

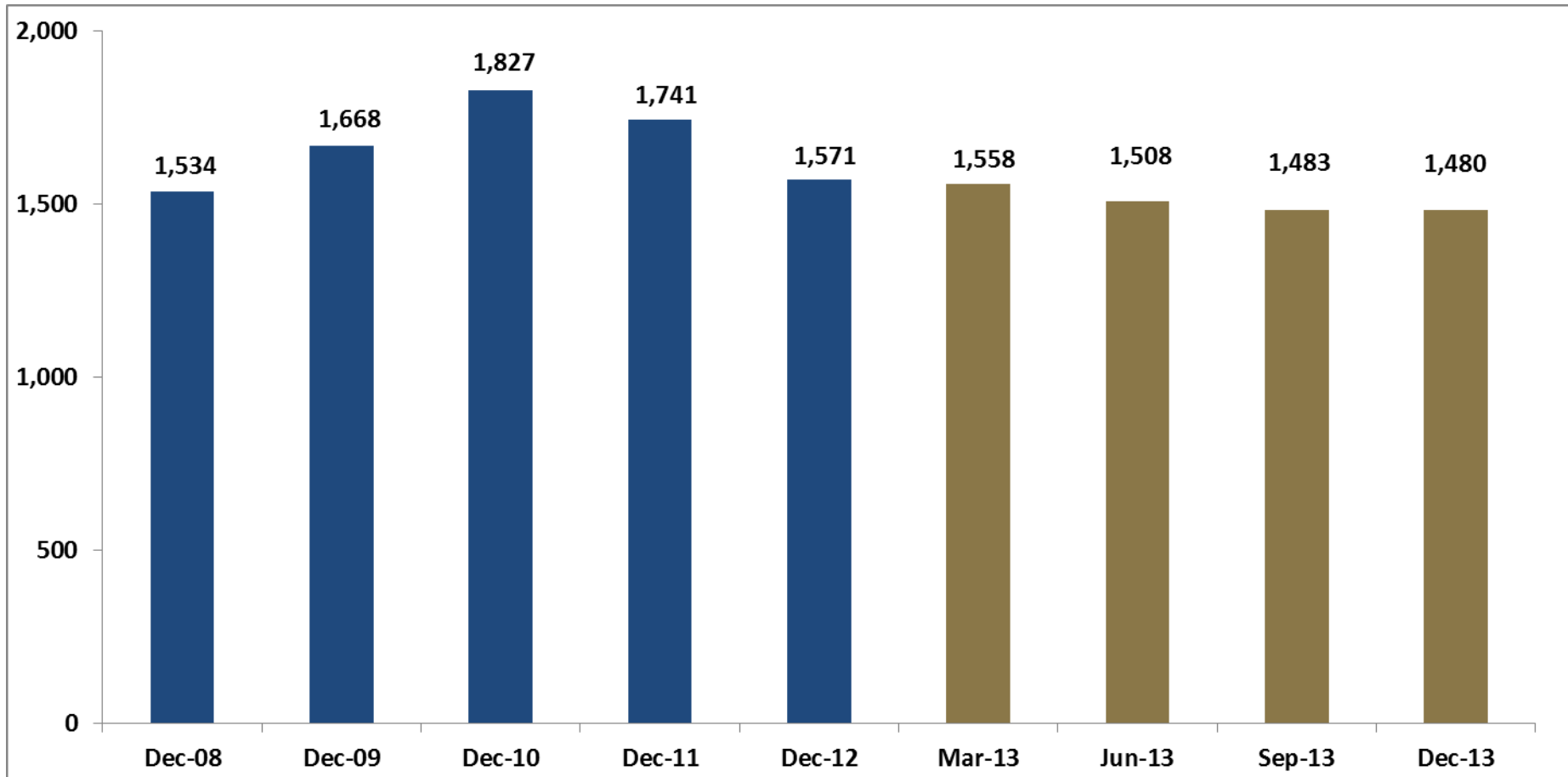
December 31, 2012 to December 31, 2013

Credit Union Size
By Total Assets

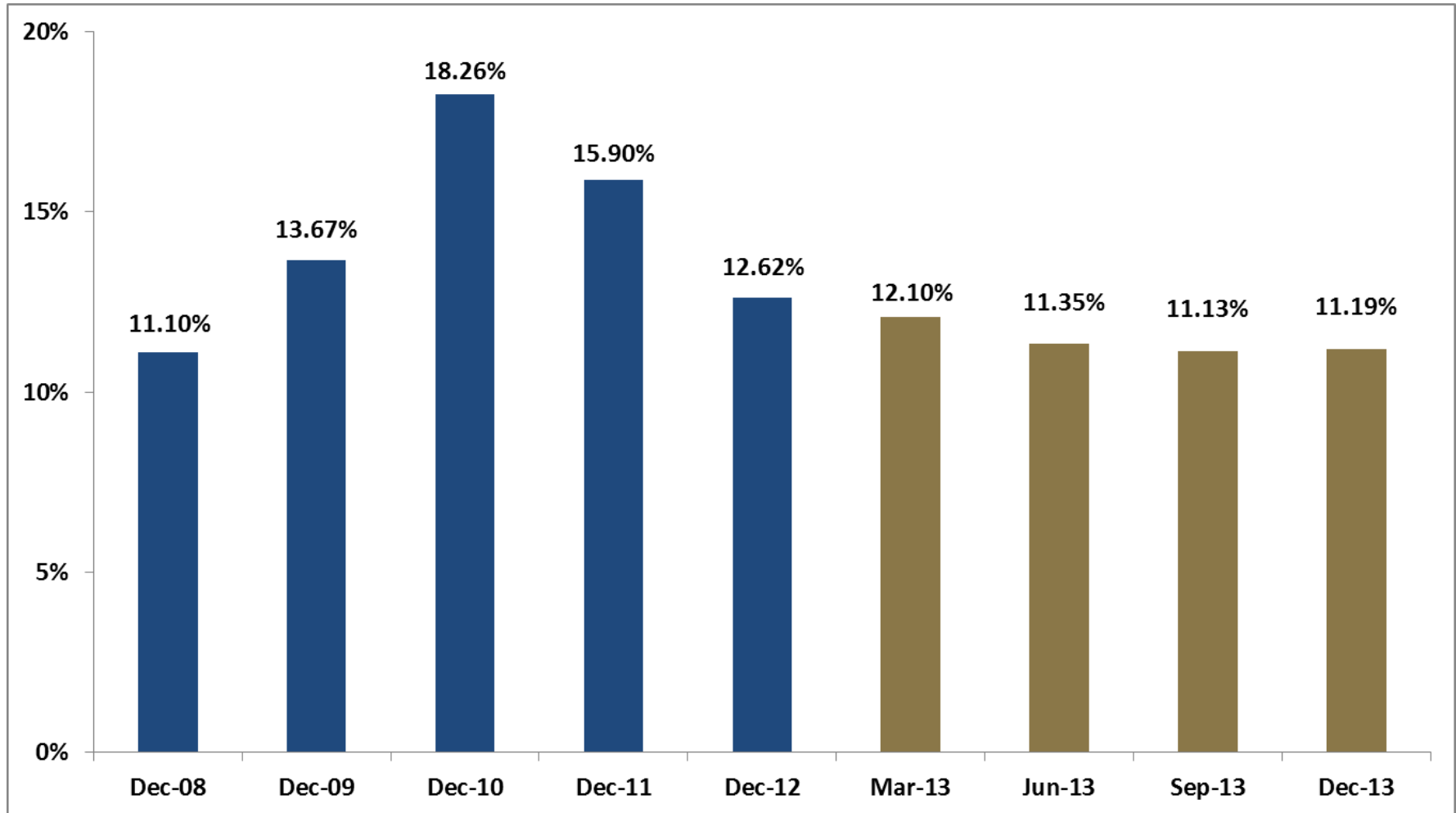


Total Shares in Billions

Number of CAMEL Code 3 FY 08 - FY 13

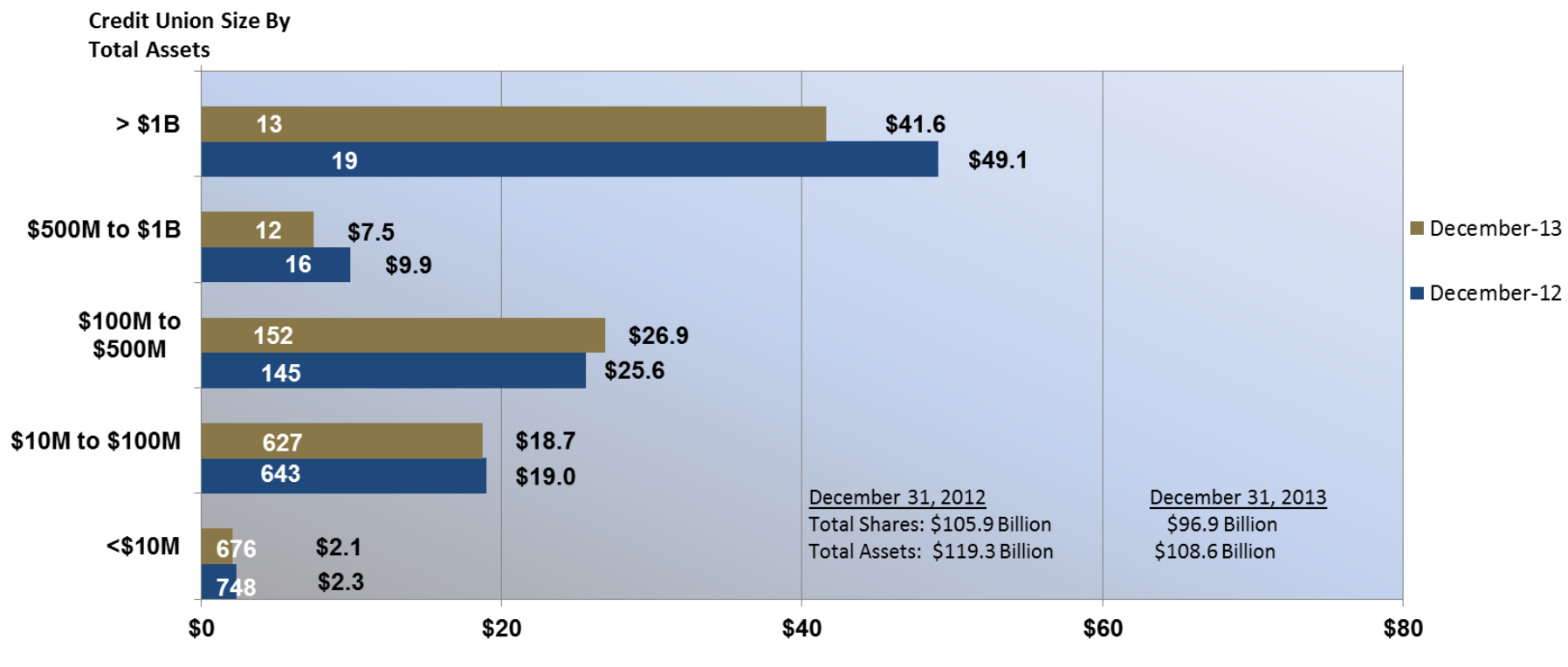


Percent of CAMEL Code 3 Shares to Total Insured Shares FY 08 - FY 13



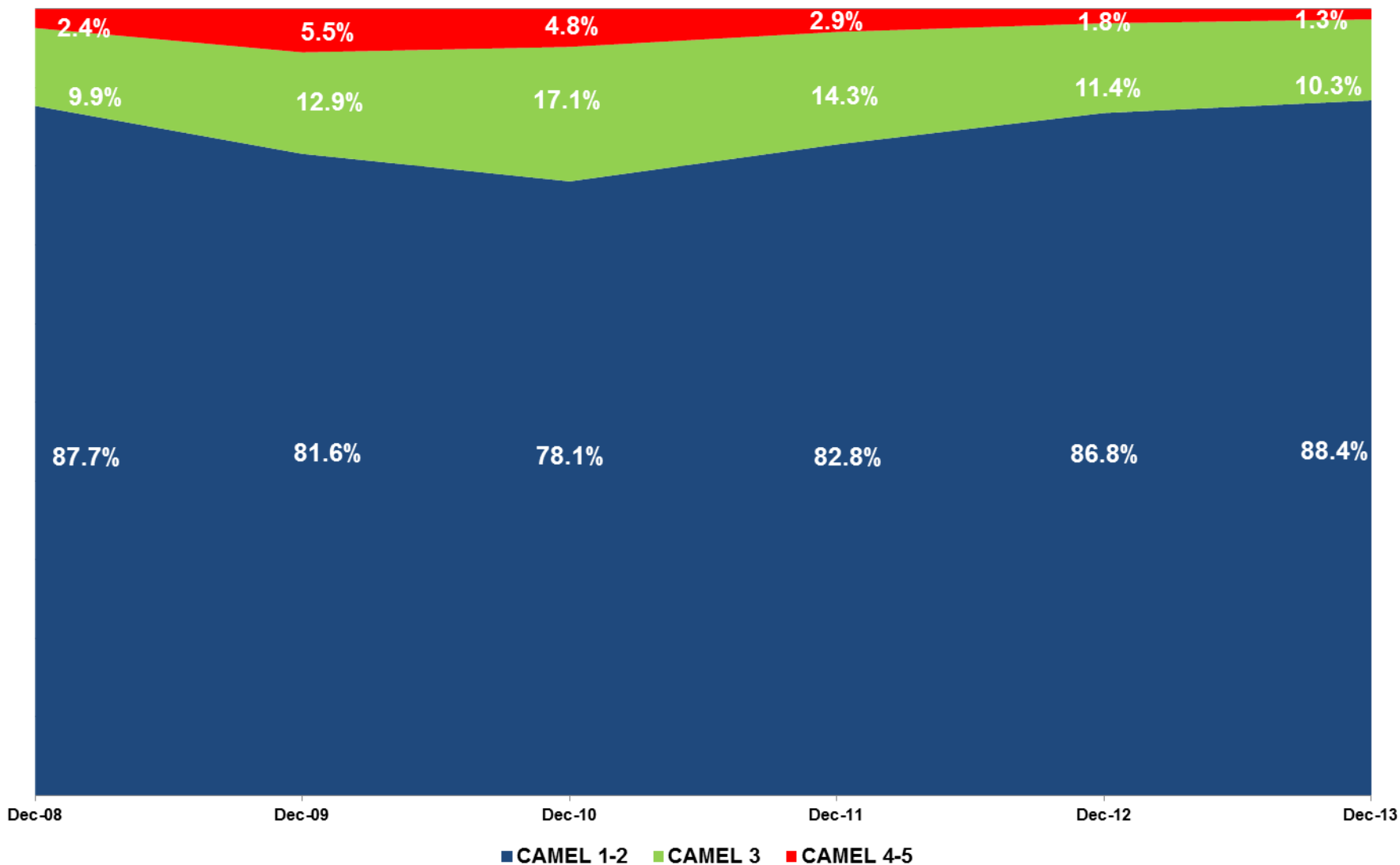
CAMEL Code 3 Comparison

December 31, 2012 to December 31, 2013

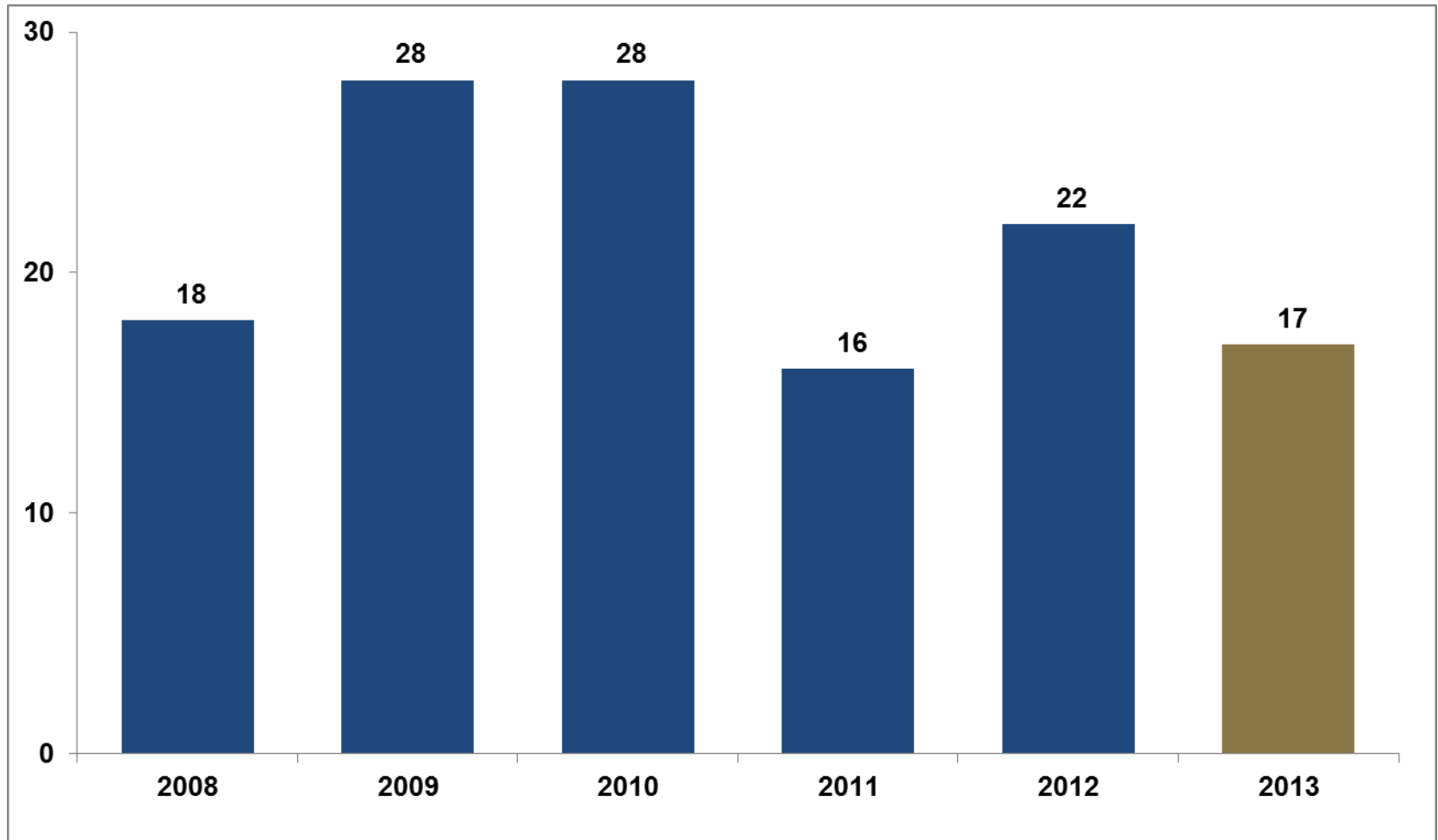


Total Shares in Billions

Distribution of Assets in CAMEL Codes



Number of Credit Union Failures FY 08 - FY 13



Office Contact Page

Feel free to contact our office with questions or comments.

Primary Staff:

Mary Ann Woodson
Chief Financial Officer

E-mail Address:

ncusif@ncua.gov

Office Phone:

(703) 518-6570