



**BOARD ACTION MEMORANDUM**

**TO:** NCUA Board **DATE:** May 15, 2017  
**FROM:** Office of General Counsel **SUBJ:** Part 747 - Statutory  
Inflation Adjustment of  
Civil Monetary Penalties

**ACTION REQUESTED:** Board issuance of the Final Rule.

**DATE ACTION REQUESTED:** June 22, 2017.

**OTHER OFFICES CONSULTED:** None.

**VIEWS OF OTHER OFFICES CONSULTED:** N/A.

**SUBMITTED TO INSPECTOR GENERAL FOR REVIEW:** Yes.

**RESPONSIBLE STAFF MEMBERS:** Senior Trial Attorney Ian Marena.

**SUMMARY:** The Federal Civil Penalties Inflation Adjustment Act of 1990, as amended by the Debt Collection Improvement Act of 1996 and the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015, requires federal agencies to adjust the maximum amounts of civil money penalties to account for inflation. Beginning in 2017, agencies must make annual adjustments by reference to an inflation index specified in the legislation.

To comply with this requirement, the Board approved an Interim Final Rule on January 5, 2017, which was published in the Federal Register on January 23, 2017, with a 30-day comment period. No comments were received. The attached Final Rule will confirm the adjustments made in January as final.

**RECOMMENDED ACTION:** Board issuance of the attached Final Rule.

**ATTACHMENT:** Final Rule.