

Rendell L. Jones, CFO  
Office of the Chief Financial Officer



**TCCUSF**  
**Financial Statistics**  
**For the Quarter Ended**  
**September 30, 2017**

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# TCCUSF Revenue and Expenses

## September 30, 2017

(In Millions)	Quarter Ended September 30, 2017	Year-to-Date September 30, 2017
<b>Gross Income:</b>		
Guarantee Fee	\$ 5.6	\$ 18.4
Interest - Treasury	3.4	7.1
Interest Revenue - Other	520.0	520.0
Special Assessments	-	-
<b>Total Income</b>	<b>\$ 529.0</b>	<b>\$ 545.5</b>
<b>Less Expenses:</b>		
Administrative	\$ 1.0	\$ 3.2
Other Expenses	1.0	1.9
Provision for Insurance Loss (Reduction)	(43.6)	(487.2)
<b>Total Expenses</b>	<b>(41.6)</b>	<b>(482.1)</b>
<b>Net Income (Loss)</b>	<b>\$ 570.6</b>	<b>\$ 1,027.6</b>

# TCCUSF Summary Balance Sheet

## September 30, 2017

(In Millions)	September 30, 2017	June 30, 2017
<b>Assets</b>		
Fund Balance with Treasury and Investments	\$ 1,888.5	\$ 1,369.3
Receivable from Asset Management Estates, Net	671.8	621.4
Other	2.4	2.6
<b>Total Assets</b>	<b>\$ 2,562.7</b>	<b>\$ 1,993.3</b>
<b>Liabilities and Net Position</b>		
Accounts Payable and Other Liabilities	\$ 0.6	\$ 1.8
Borrowings from U.S. Treasury	-	-
Insurance and Guarantee Program Liabilities	-	-
Net Position	2,562.1	1,991.5
<b>Total Liabilities and Net Position</b>	<b>\$ 2,562.7</b>	<b>\$ 1,993.3</b>

On September 28, 2017, the NCUA Board voted unanimously to close the TCCUSF effective October 1, 2017, ahead of its sunset date of June 30, 2021. As required by statute (12 U.S.C. §1790e(h)), the TCCUSF's remaining funds, property, and other assets were distributed to the National Credit Union Share Insurance Fund.

# Office Contact Page

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Feel free to contact our office with questions or comments.

**Primary Staff:**

Rendell L. Jones  
Chief Financial Officer

**E-mail Address:**

[rljones@ncua.gov](mailto:rljones@ncua.gov)

**Office Phone:**

**(703) 518-6570**