



**NCUA**  
National Credit Union Administration

# **Proposed Rule Part 702 Risk-Based Capital**

June 20, 2019

# History

Date	Action
1998	The Credit Union Membership Access Act
2000	Minimal capital standards implemented in regulation
2012	GAO recommended changes to capital standards to better identify risks
2013	Other federal banking agencies adopted new risk-based capital rules
2014	The NCUA Board proposed an update to risk-based capital standards
2015	The NCUA Board approved the final risk-based capital rule with an effective date of January 1, 2019
2018	The NCUA Board proposed and finalized a supplemental rule to the 2015 final rule
2018/2019	S.2155 enacted into law in 2018. Banking agencies issue related proposed rule in 2019.

# Proposed Change

- **Change the effective date of the 2015 risk-based capital rule to January 1, 2022**
  - NCUA's current PCA regulation would remain in effect until then

# Specific Changes to Capital Standards Under Consideration

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- **Subordinated Debt**
- **Capital Requirements for Asset Securitization**
- **Community Bank Leverage Ratio Equivalent**

# Next Steps

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- **Publish proposed rule with 30-day comment period**
- **Analyze comments and prepare final rule**
- **Finalize Rule**