



NCUA
National Credit Union Administration

Rendell L. Jones, CFO

Office of the Chief Financial Officer

NCUSIF Financial Statistics

For the Quarter Ended
June 30, 2019

NCUSIF Revenue and Expense

June 30, 2019

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended June 30, 2019	Year-to-Date June 30, 2019
Gross Income:		
Investment Income	\$77.7	\$154.0
Guarantee Fee Revenue	3.4	7.1
Other Income	0.1	0.4
Total Income	\$81.2	\$161.5
Less Expenses:		
Operating Expenses	\$49.8	\$95.3
Provision for Insurance Losses:		
Reserve Expense	(4.7)	34.3
NPCU AME Loss Expense (Reduction)	(15.7)	(19.3)
Corporate AME Loss Expense (Reduction)	(27.3)	(44.0)
Total Expenses	\$2.1	\$66.3
Net Income (Loss)	\$79.1	\$95.2

NCUSIF Summary Balance Sheets

June 30, 2019

PRELIMINARY & UNAUDITED (In Millions)	June 30, 2019	March 31, 2019
Assets		
Fund Balance with Treasury and Investments	\$15,378.3	\$15,219.4
Capitalization Deposits Receivable	-	182.6
Receivable from NPCU Asset Management Estates, Net	382.4	425.5
Receivable from Corporate Asset Management Estates, Net	266.9	299.6
Accrued Interest and Other Assets	70.7	84.0
Total Assets	\$16,098.3	\$16,211.1
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$4.3	\$142.3
Dividends Payable to Insured Credit Unions	-	160.1
Insurance and Guarantee Program Liabilities	111.9	155.2
Net Position – Capital Deposits	11,412.3	11,409.8
Net Position – Cumulative Results of Operations	4,569.8	4,343.7
Total Liabilities and Net Position	\$16,098.3	\$16,211.1

NCUSIF - Insurance and Program Guarantee Liabilities

June 30, 2019

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended June 30, 2019	Year-To-Date June 30, 2019
Beginning Reserve Balance:	\$ 155.2	\$ 119.1
Reserve Expense	(4.7)	34.3
Charges for Assisted Mergers	-	-
Charges for Liquidations	(38.6)	(41.5)
Ending Reserve Balance	\$111.9	\$111.9

* This table shows only NPCU Insurance and Program Guarantee Liabilities.

NCUSIF Portfolio

June 30, 2019

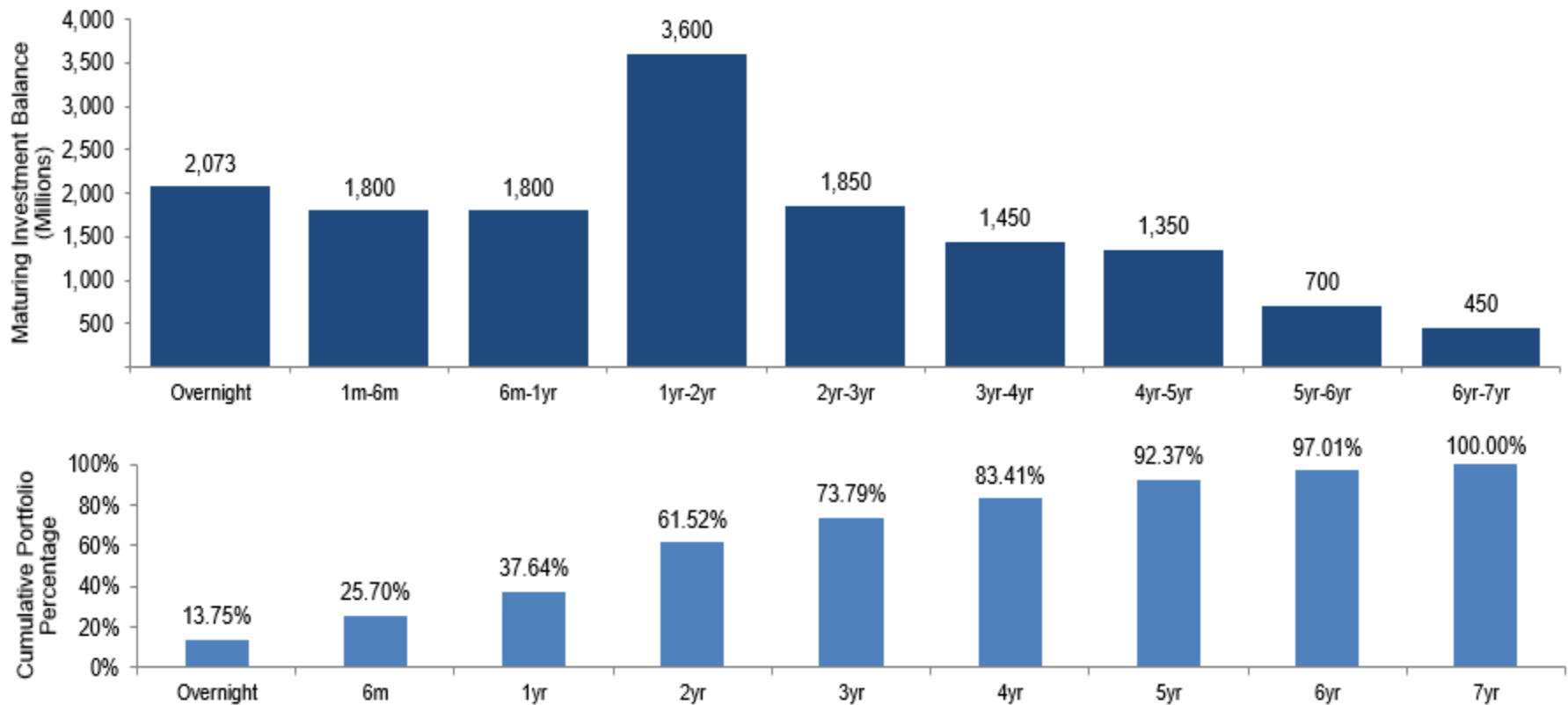
Investment Balance at Par: \$15.1 Billion

Weighted Average Life:

2 years

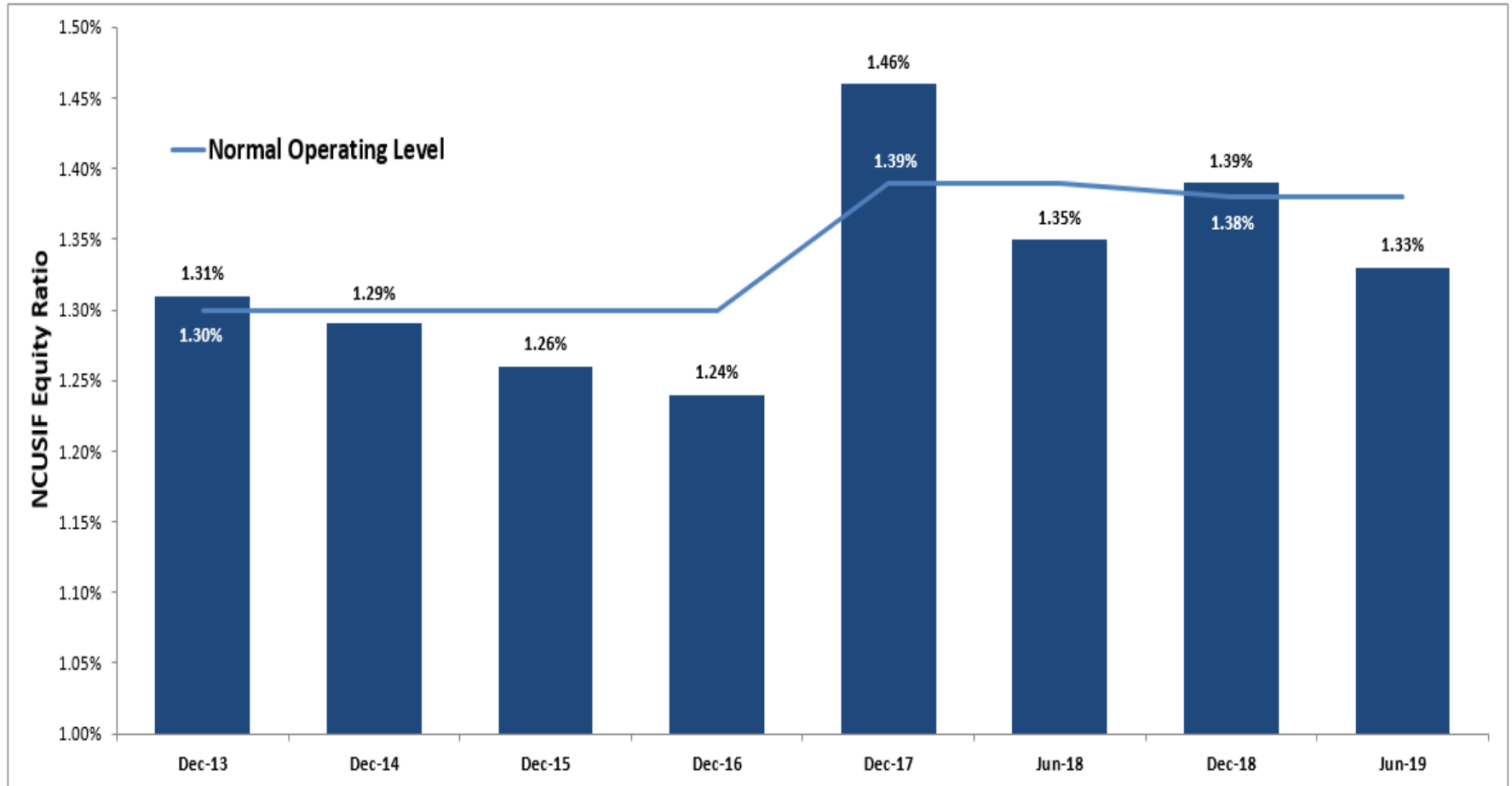
Weighted Average Yield:

2.03%

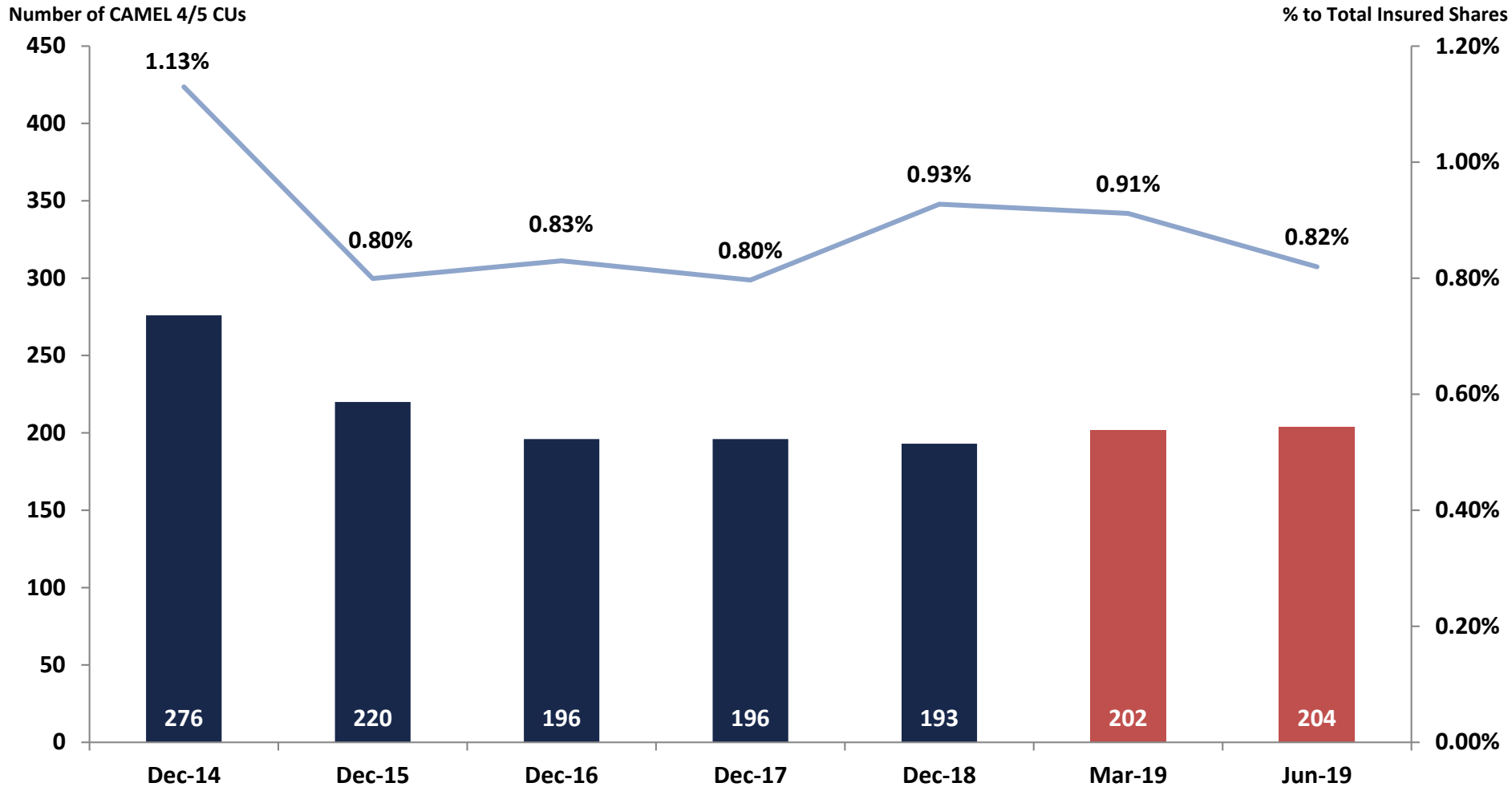


NCUSIF Equity Ratio

CY 2013 – CY 2019

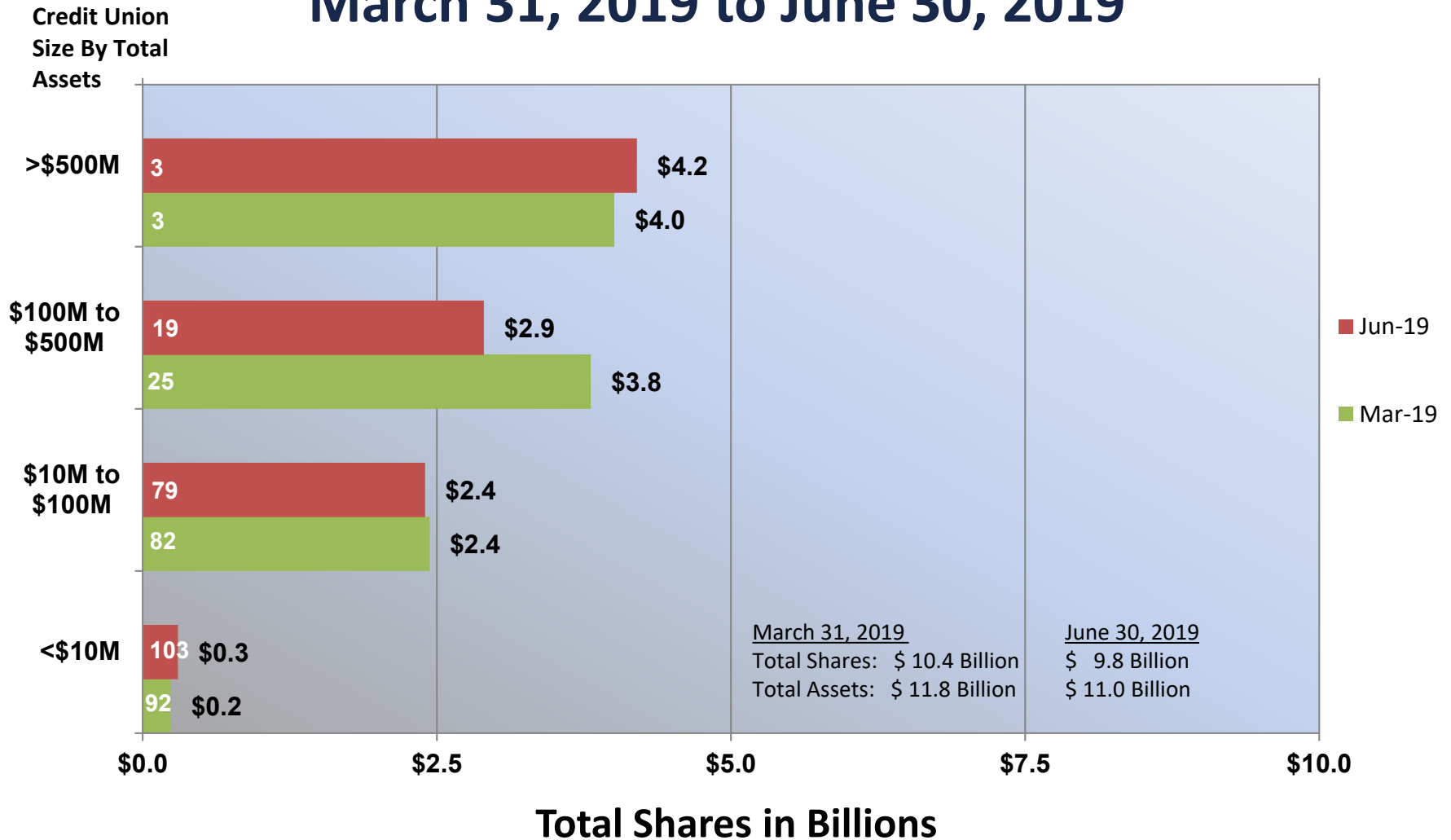


CAMEL Code 4/5 CUs with Percent to Total Insured Shares CY 2014 – CY 2019



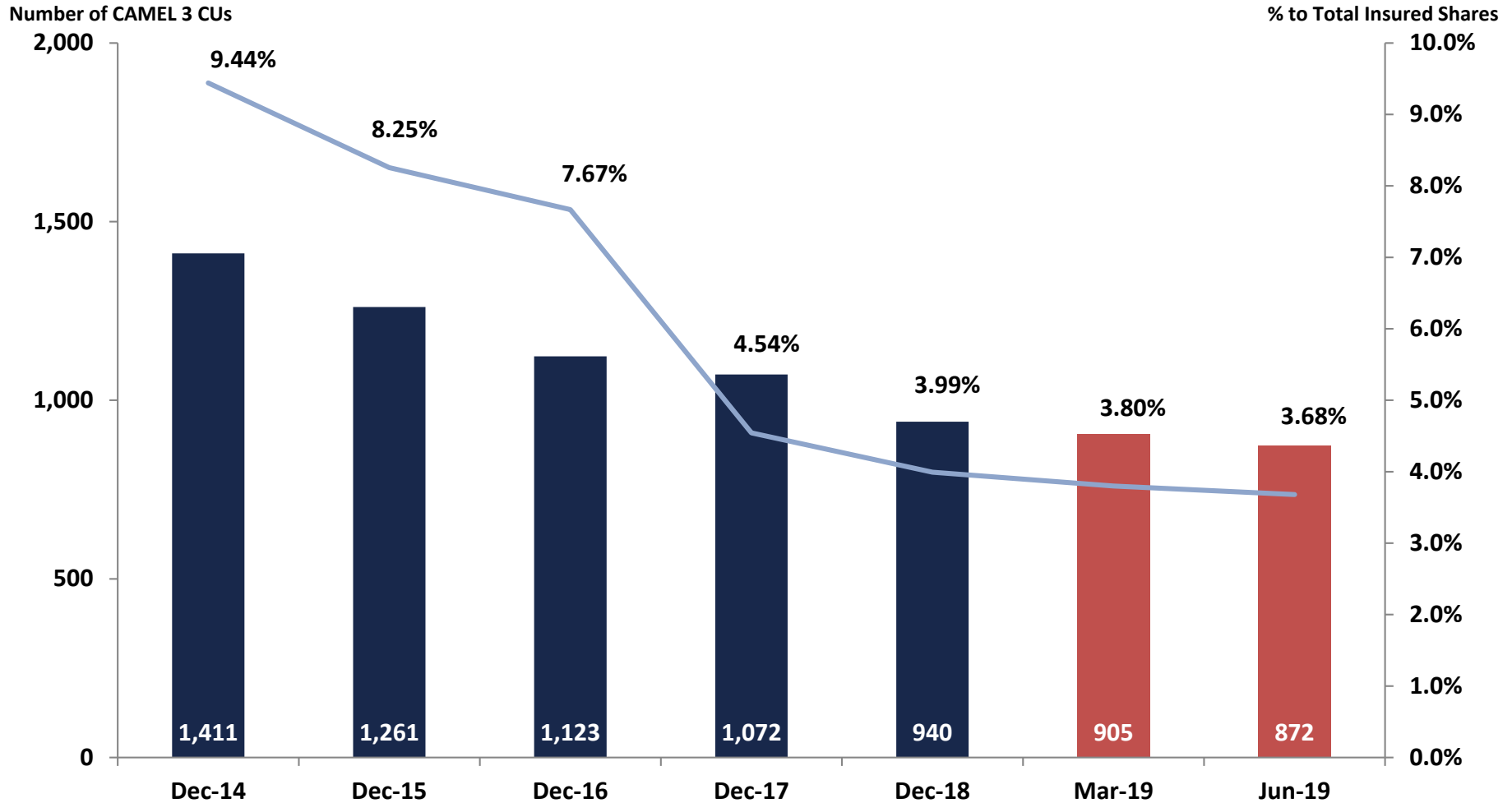
CAMEL Code 4/5 Comparison

March 31, 2019 to June 30, 2019



CAMEL Code 3 CUs with Percent to Total Insured Shares

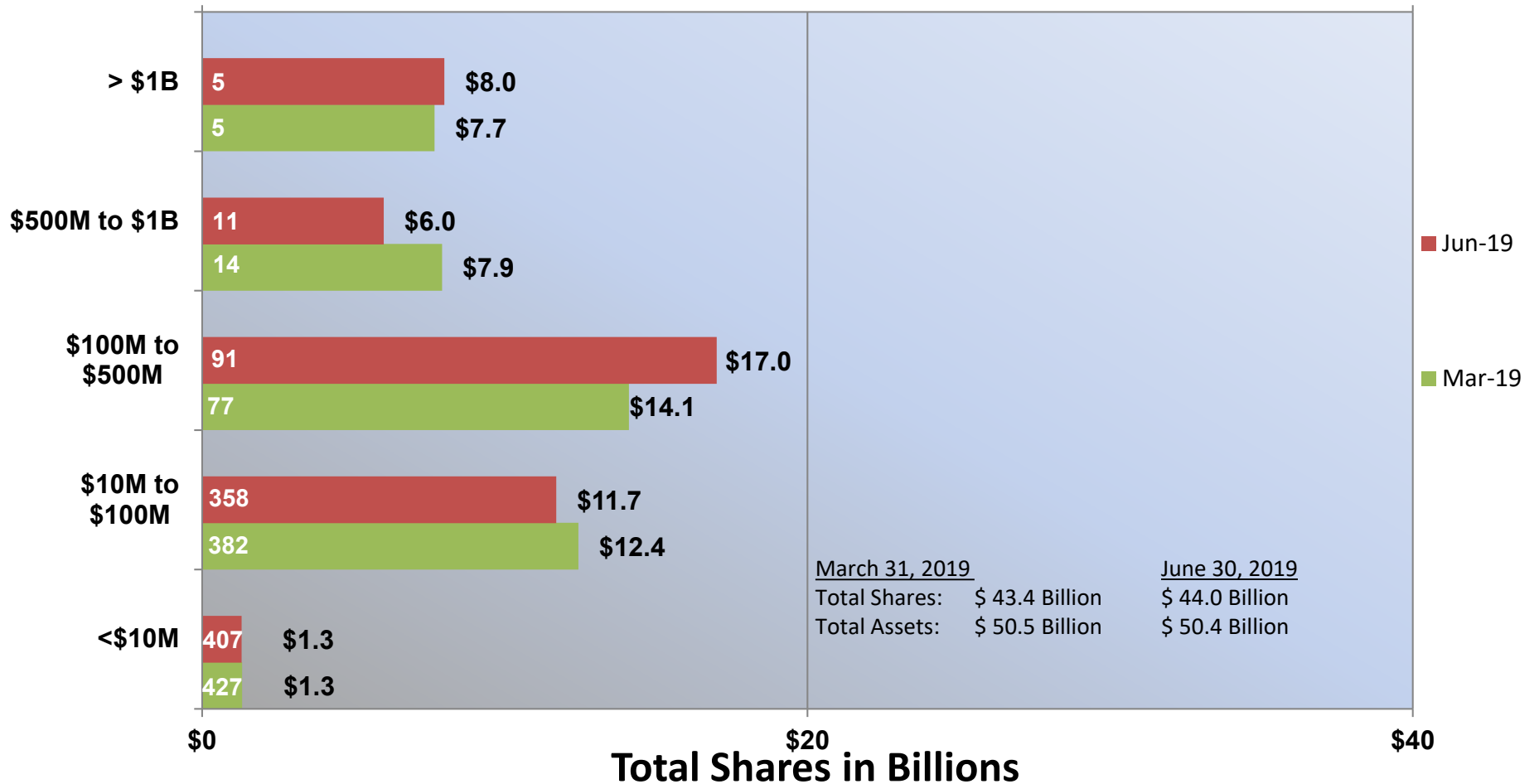
CY 2014 – CY 2019



CAMEL Code 3 Comparison

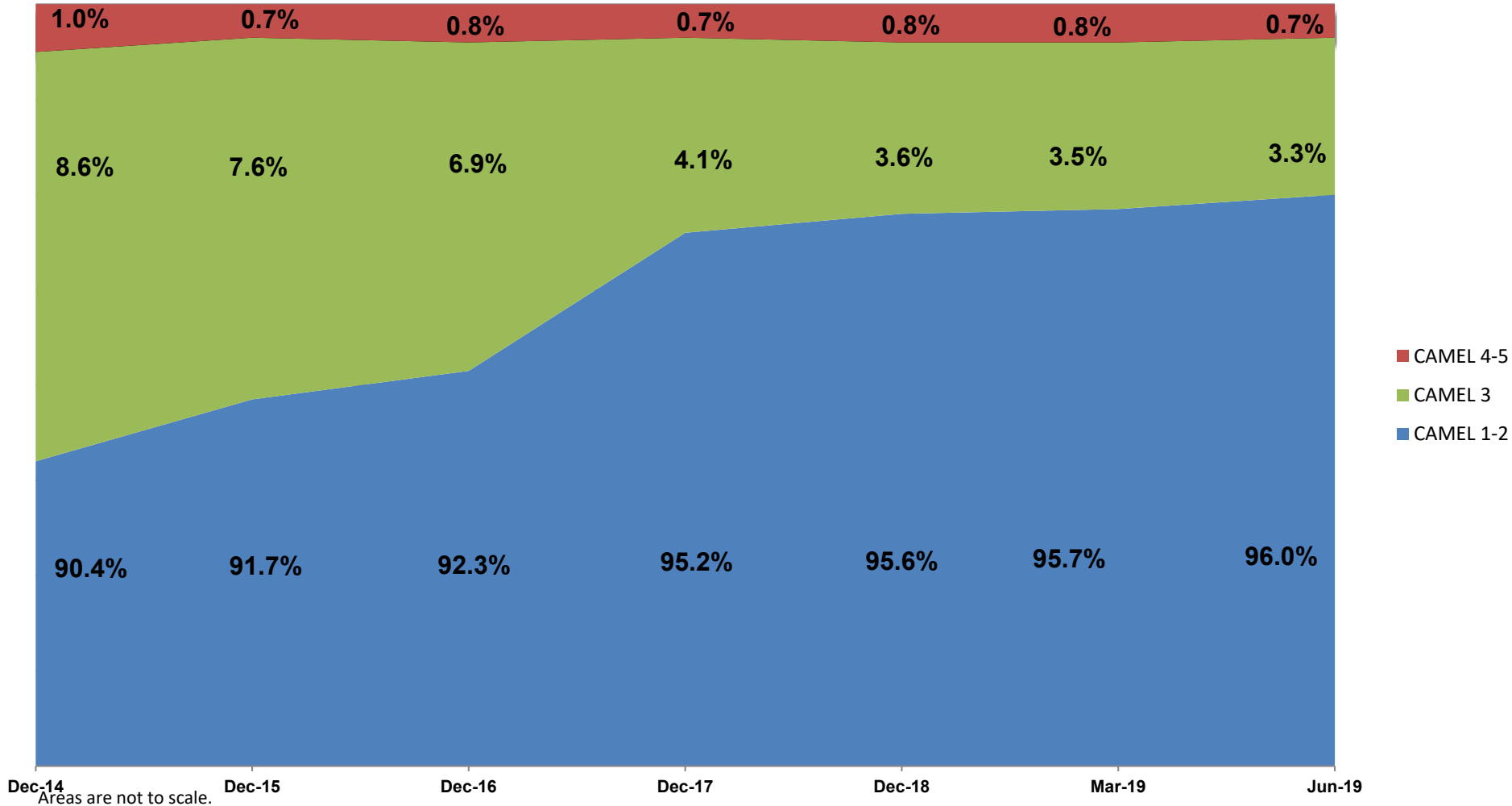
Credit Union Size
By Total Assets

March 31, 2019 to June 30, 2019



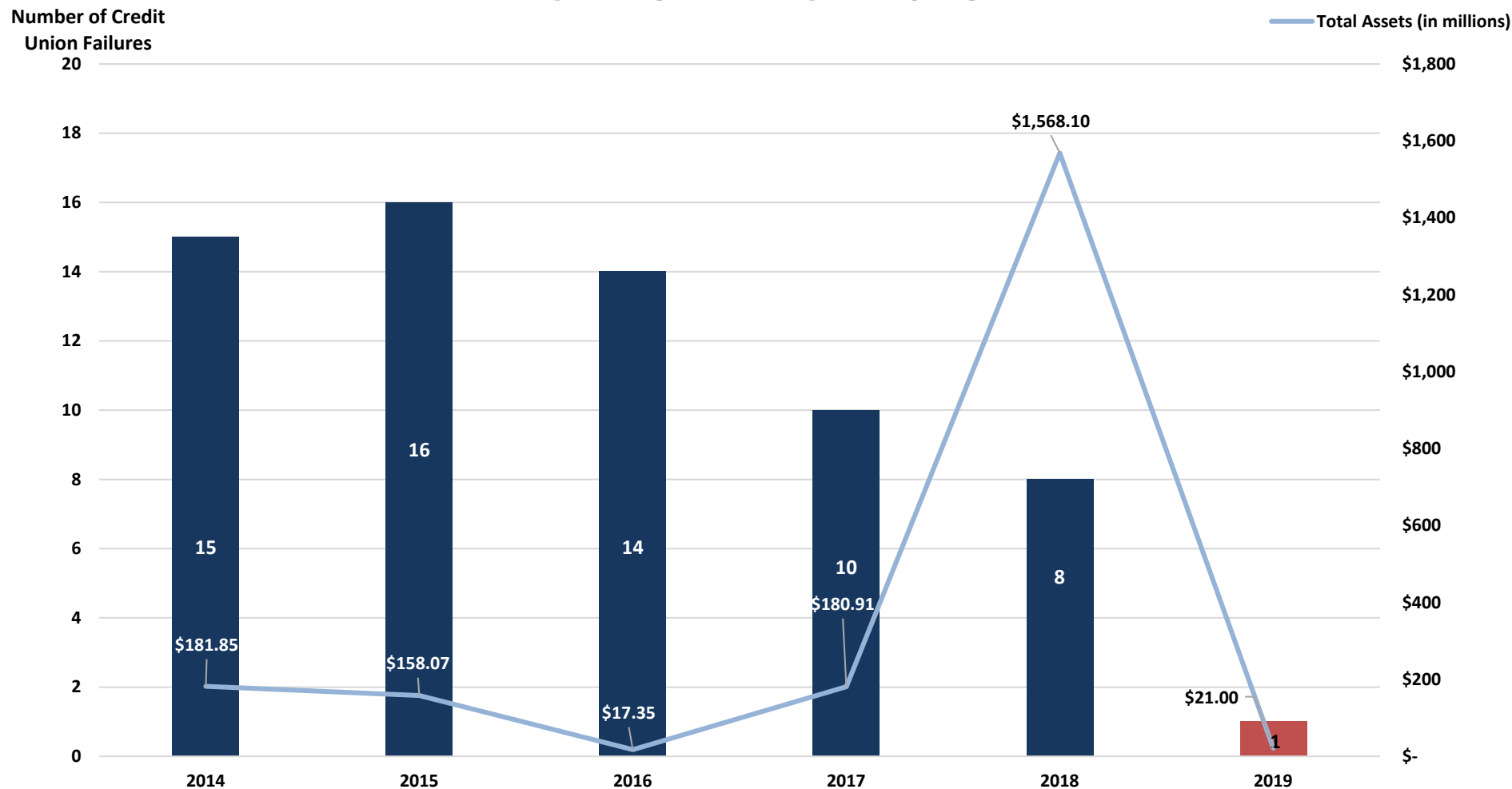
Distribution of Assets in CAMEL Codes

CY 2014 – CY 2019



Number of Credit Union Failures Incurring a Loss to the Share Insurance Fund

CY 2014 – CY 2019



Office Contact Page

Feel free to contact our office with questions or comments.

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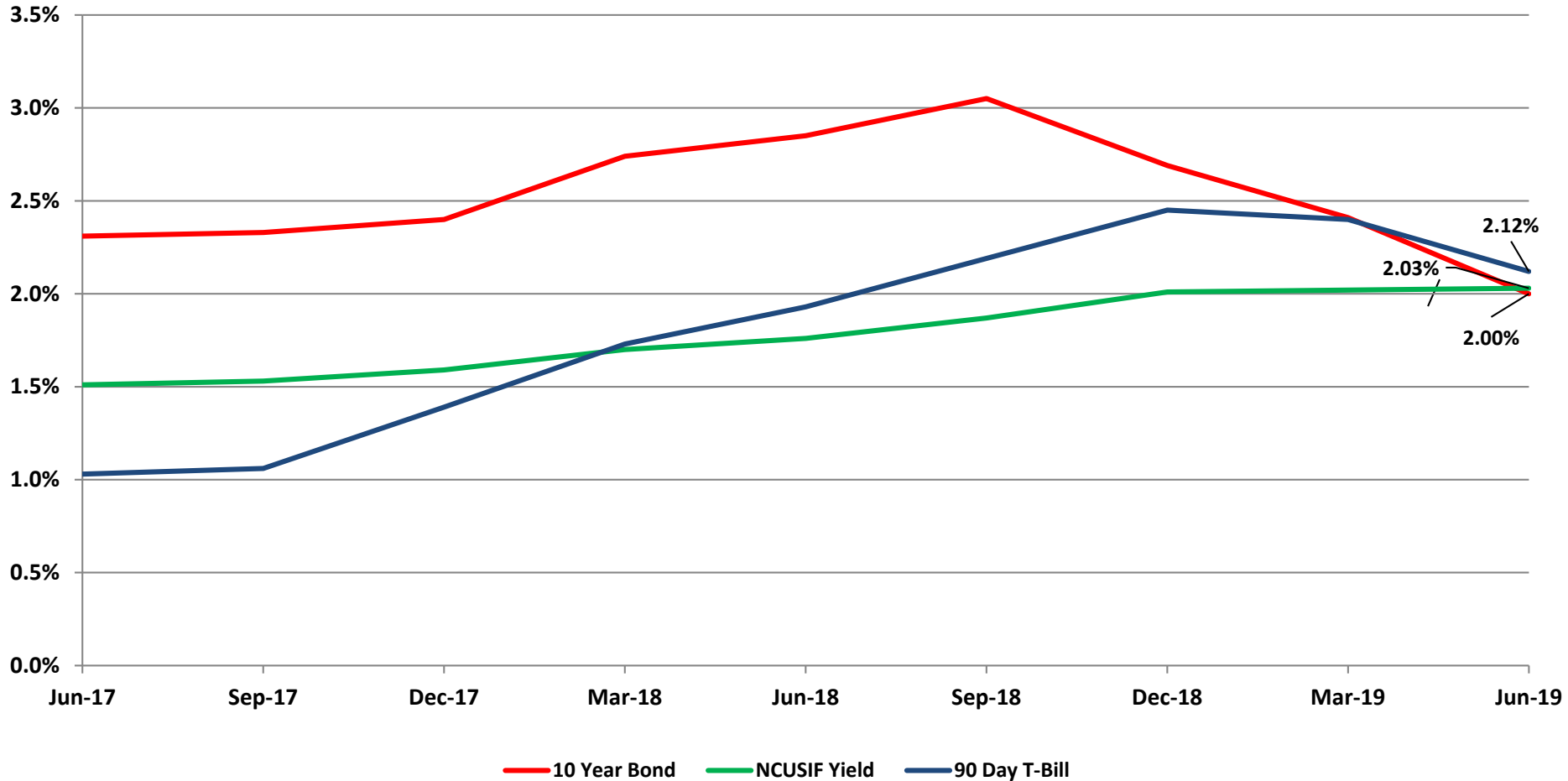


APPENDICES

Appendix I - Yield Comparisons

June 30, 2019

Yield



Appendix II – Distribution of Assets in CAMEL Codes

CY 2006 – CY Q2 2019

