



National Credit Union Administration

TO: NCUA Board

DATE: July 14, 2021

FROM: Office of General Counsel
Office of National Examinations and Supervision

SUBJ: Request for Information and
Comment on Digital Assets
and Related Technologies

ACTION REQUESTED: Board approval to issue the attached request for information and comment regarding the current and potential impact of activities connected to digital assets and related technologies on federally insured credit unions (FICUs), related entities, and the NCUA.

DATE ACTION REQUESTED: July 22, 2021.

OTHER OFFICES CONSULTED: Office of Consumer Financial Protection
Office of Examination and Insurance
Office of the Chief Economist
Office of the Executive Director
Eastern Region
Southern Region
Western Region.

VIEWS OF OTHER OFFICES CONSULTED: Concur.

BUDGET IMPACT, IF ANY: None.

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: Yes.

RESPONSIBLE STAFF MEMBERS: Scott Borger, Senior Financial Modeler and Todd Sims, National Payment Systems Officer, Office of National Examinations and Supervision; Thomas Zells, Senior Staff Attorney, Office of General Counsel

SUMMARY: The request for information and comment seeks to gather information and solicit comments from interested parties regarding the current and potential impact of activities connected to digital assets and related technologies on federally insured credit unions (FICUs), related entities, and the NCUA. The NCUA is broadly interested in receiving input on commenters' views in this area, including current and potential uses in the credit union system, and the risks associated with them.

RECOMMENDED ACTION: Board approval to publish the attached request for information and comment in the *Federal Register*.

ATTACHMENT: Request for Information and Comment.