

Attachment 1: NCUA 2022 - 2023 Recommended Final Budget

2022 - 2023 NCUA OPERATING BUDGET										
Office	2021 Board Approved Budget	2022 Requested Budget	2021 - 2022 Change		2023 Requested Budget	2022 - 2023 Change		Authorized Positions		
								2021**	2022	2023
Eastern Region	55,790,374	58,572,669	2,782,295	5.0%	62,781,948	4,209,279	7.2%	285	281	282
Southern Region	44,243,608	48,019,810	3,776,202	8.5%	51,729,916	3,710,106	7.7%	233	228	229
Western Region	46,840,638	50,829,563	3,988,925	8.5%	54,480,328	3,650,765	7.2%	237	243	244
Office of National Examinations and Supervision	12,340,885	13,927,875	1,586,990	12.9%	15,238,176	1,310,301	9.4%	45	50	54
Supervision and Examination	159,215,505	171,349,917	12,134,412	7.6%	184,230,368	12,880,451	7.5%	800	802	809
Office of the Board**	3,158,614	3,710,833	552,219	17.5%	3,846,120	135,287	3.6%	13	13	13
Office of the Executive Director**	3,197,536	3,297,646	100,110	3.1%	3,577,580	279,934	8.5%	10	10	11
Federal Financial Institutions Examination Council	1,371,852	1,510,000	138,148	10.1%	1,510,000	-	0.0%	-	-	-
Office of Ethics Counsel**	908,471	1,673,855	765,384	84.2%	1,776,048	102,193	6.1%	6	6	6
Office of Business Innovation	3,237,552	3,375,530	137,978	4.3%	3,536,729	161,199	4.8%	12	12	12
Office of Continuity and Security Management	4,999,557	5,187,310	187,753	3.8%	5,337,777	150,467	2.9%	12	12	12
Office of Minority and Women Inclusion	3,502,845	3,841,792	338,947	9.7%	3,973,730	131,938	3.4%	10	10	10
Office of the Chief Economist	2,468,812	2,539,681	70,869	2.9%	2,654,408	114,727	4.5%	8	8	8
Office of Consumer Financial Protection	5,486,225	6,606,161	1,119,936	20.4%	7,296,767	690,606	10.5%	25	28	28
Office of the Chief Financial Officer	21,308,605	21,283,704	(24,901)	-0.1%	21,879,714	596,010	2.8%	54	53	53
Cross-cutting agency expenses	1,856,581	(20,055,417)	(21,911,998)	-1180.2%	2,282,857	22,338,274	-111.4%	-	-	-
Office of the Chief Information Officer	44,026,198	53,146,616	9,120,418	20.7%	53,738,725	592,109	1.1%	45	45	45
Credit Union Resources and Expansion	8,656,705	9,167,403	510,698	5.9%	9,509,739	342,336	3.7%	36	36	36
Office of Examination & Insurance*	14,836,689	14,799,048	(37,641)	-0.3%	15,650,388	851,340	5.8%	57	53	53
Office of General Counsel	12,491,302	13,224,940	733,638	5.9%	13,841,938	616,998	4.7%	45	45	45
Office of Inspector General	4,022,421	4,048,411	25,990	0.6%	4,189,111	140,700	3.5%	10	10	10
Office of Human Resources	15,384,947	16,229,969	845,022	5.5%	19,114,197	2,884,228	17.8%	43	44	44
Office of External Affairs and Communication	4,429,909	5,200,601	770,692	17.4%	5,479,805	279,204	5.4%	13	14	14
Mission Support	155,344,821	148,788,083	(6,556,738)	-4.2%	179,195,632	30,407,550	20.4%	399	399	400
Total*	\$314,560,326	\$320,138,000	\$ 5,577,674	1.8%	\$363,426,000	\$ 43,288,000	13.5%	1,199	1,201	1,209

* Budget includes 5 FTEs related to other Central Liquidity Fund

OFFICE OF THE CHAIRMAN: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	4.0	4.0	-	0.0%	4.0	-	-
Employee Compensation	933,861	1,002,110	68,249	7.3%	1,040,061	37,951	3.8%
Salaries	664,178	708,342	44,165	6.6%	737,424	29,082	4.1%
Benefits	269,684	293,768	24,084	8.9%	302,637	8,869	3.0%
Travel	39,000	50,000	11,000	28.2%	50,000	-	0.0%
Rent /Comm/Util	1,700	2,250	550	32.4%	2,250	-	0.0%
Administrative	10,000	10,000	-	0.0%	10,000	-	0.0%
Contracted Services	43,000	43,000	-	0.0%	43,000	-	0.0%
Total	\$ 1,027,561	\$ 1,107,360	\$ 79,799	7.8%	\$ 1,145,311	\$ 37,951	3.4%

BOARD MEMBER HAUPTMAN: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	3.0	3.0	-	0.0%	3.0	-	-
Employee Compensation	699,816	711,778	11,962	1.7%	735,951	24,174	3.4%
Salaries	496,137	500,324	4,187	0.8%	518,735	18,411	3.7%
Benefits	203,679	211,454	7,774	3.8%	217,216	5,763	2.7%
Travel	34,000	50,000	16,000	47.1%	50,000	-	0.0%
Rent /Comm/Util	1,400	6,750	5,350	382.1%	6,750	-	0.0%
Administrative	9,000	14,000	5,000	55.6%	14,000	-	0.0%
Contracted Services	43,000	83,000	40,000	93.0%	83,000	-	0.0%
Total	\$ 787,216	\$ 865,528	\$ 78,312	9.9%	\$ 889,701	\$ 24,174	2.8%

BOARD MEMBER HOOD: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	3.0	3.0	-	-	3.0	-	-
Employee Compensation	788,187	794,794	6,607	0.8%	822,941	28,147	3.5%
Salaries	564,755	563,762	(992)	-0.2%	585,590	21,828	3.9%
Benefits	223,432	231,032	7,600	3.4%	237,351	6,319	2.7%
Travel	34,000	65,000	31,000	91.2%	65,000	-	0.0%
Rent /Comm/Util	1,400	6,750	5,350	382.1%	6,750	-	0.0%
Administrative	9,000	14,000	5,000	55.6%	14,000	-	0.0%
Contracted Services	43,000	83,000	40,000	93.0%	83,000	-	0.0%
Total	\$ 875,587	\$ 963,544	\$ 87,957	10.0%	\$ 991,691	\$ 28,147	2.9%

OFFICE OF THE BOARD: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	13.0	13.0	-	-	13.0	-	-
Employee Compensation	2,873,114	3,206,083	332,969	11.6%	3,341,370	135,287	4.2%
Salaries	2,046,829	2,272,044	225,215	11.0%	2,376,052	104,008	4.6%
Benefits	826,286	934,039	107,754	13.0%	965,318	31,279	3.3%
Travel	109,000	167,000	58,000	53.2%	167,000	-	0.0%
Rent /Comm/Util	5,500	17,750	12,250	222.7%	17,750	-	0.0%
Administrative	28,500	39,000	10,500	36.8%	39,000	-	0.0%
Contracted Services	142,500	281,000	138,500	97.2%	281,000	-	0.0%
Total	\$ 3,158,614	\$ 3,710,833	\$ 552,219	17.5%	\$ 3,846,120	\$ 135,287	3.6%

OFFICE OF THE EXECUTIVE DIRECTOR: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	10.0	10.0	-	0.0%	11.0	1.0	10.0%
Employee Compensation	2,359,536	2,739,896	380,360	16.1%	3,019,830	279,934	10.2%
Salaries	1,689,391	1,933,326	243,934	14.4%	2,145,007	211,681	10.9%
Benefits	670,144	806,571	136,426	20.4%	874,824	68,253	8.5%
Travel	22,000	30,000	8,000	36.4%	30,000	-	0.0%
Rent /Comm/Util	20,250	22,000	1,750	8.6%	22,000	-	0.0%
Administrative	1,397,102	1,535,250	138,148	9.9%	1,535,250	-	0.0%
ED Core	25,250	25,250	-	0.0%	25,250	-	0.0%
FFIEC	1,371,852	1,510,000	138,148	10.1%	1,510,000	-	0.0%
Contracted Services	770,500	480,500	(290,000)	-37.6%	480,500	-	0.0%
Total	\$ 4,569,388	\$ 4,807,646	\$ 238,258	5.2%	\$ 5,087,580	\$ 279,934	5.8%

OFFICE OF ETHICS COUNSEL: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	6.0	6.0	-	-	6.0	-	-
Employee Compensation	893,471	1,586,755	693,284	77.6%	1,688,948	102,193	6.4%
Salaries	648,212	1,148,773	500,561	77.2%	1,228,023	79,250	6.9%
Benefits	245,259	437,982	192,724	78.6%	460,925	22,943	5.2%
Travel	10,000	15,000	5,000	50.0%	15,000	-	0.0%
Rent /Comm/Util	2,000	3,600	1,600	80.0%	3,600	-	0.0%
Administrative	3,000	3,000	-	0.0%	3,000	-	0.0%
Contracted Services	-	65,500	65,500	0.0%	65,500	-	0.0%
Total	\$ 908,471	\$ 1,673,855	\$ 765,384	84.2%	\$ 1,776,048	\$ 102,193	6.1%

OFFICE OF BUSINESS INNOVATION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	12.0	12.0	-	0.0%	12.0	-	-
Employee Compensation	3,115,002	3,232,430	117,428	3.8%	3,393,629	161,199	5.0%
Salaries	2,234,028	2,301,022	66,994	3.0%	2,424,958	123,935	5.4%
Benefits	880,974	931,408	50,434	5.7%	968,672	37,264	4.0%
Travel	71,000	96,800	25,800	36.3%	96,800	-	0.0%
Rent /Comm/Util	4,650	7,800	3,150	67.7%	7,800	-	0.0%
Administrative	8,100	5,500	(2,600)	-32.1%	5,500	-	0.0%
Contracted Services	38,800	33,000	(5,800)	-14.9%	33,000	-	0.0%
Total	\$ 3,237,552	\$ 3,375,530	\$ 137,978	4.3%	\$ 3,536,729	\$ 161,199	4.8%

OFFICE OF CONTINUITY AND SECURITY MANAGEMENT: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	12.0	12.0	-	-	12.0	-	-
Employee Compensation	3,011,617	3,032,683	21,066	0.7%	3,183,150	150,467	5.0%
Salaries	2,157,167	2,150,670	(6,498)	-0.3%	2,266,507	115,837	5.4%
Benefits	854,450	882,013	27,564	3.2%	916,643	34,630	3.9%
Travel	10,000	20,000	10,000	100.0%	20,000	-	0.0%
Rent /Comm/Util	35,000	35,000	-	0.0%	35,000	-	0.0%
Administrative	36,000	36,000	-	0.0%	36,000	-	0.0%
Contracted Services	1,906,940	2,063,627	156,687	8.2%	2,063,627	-	0.0%
Total	\$ 4,999,557	\$ 5,187,310	\$ 187,753	3.8%	\$ 5,337,777	\$ 150,467	2.9%

OFFICE OF MINORITY AND WOMEN INCLUSION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	10.0	10.0	-	-	10.0	-	-
Employee Compensation	2,545,846	2,663,102	117,256	4.6%	2,795,039.6	131,938	5.0%
Salaries	1,824,521	1,895,178	70,657	3.9%	1,997,254	102,076	5.4%
Benefits	721,325	767,924	46,599	6.5%	797,786	29,862	3.9%
Travel	76,169	75,001	(1,168)	-1.5%	75,001	-	0.0%
Rent /Comm/Util	18,700	13,941	(4,759)	-25.4%	13,941	-	0.0%
Administrative	207,091	211,759	4,668	2.3%	211,759	-	0.0%
Contracted Services	655,039	877,989	222,950	34.0%	877,989	-	0.0%
Total	\$ 3,502,845	\$ 3,841,792	\$ 338,947	9.7%	\$ 3,973,730	\$ 131,938	3.4%

OFFICE OF THE CHIEF ECONOMIST: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	8.0	8.0	-	-	8.0	-	-
Employee Compensation	2,241,359	2,307,745	66,386	3.0%	2,422,472	114,727	5.0%
Salaries	1,617,535	1,651,843	34,308	2.1%	1,740,813	88,970	5.4%
Benefits	623,824	655,902	32,079	5.1%	681,659	25,757	3.9%
Travel	12,000	20,000	8,000	66.7%	20,000	-	0.0%
Rent /Comm/Util	4,200	4,200	-	0.0%	4,200	-	0.0%
Administrative	206,939	203,422	(3,517)	-1.7%	203,422	-	0.0%
Contracted Services	4,314	4,314	-	0.0%	4,314	-	0.0%
Total	\$ 2,468,812	\$ 2,539,681	\$ 70,869	2.9%	\$ 2,654,408	\$ 114,727	4.5%

OFFICE OF CONSUMER FINANCIAL PROTECTION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	25.0	28.0	3.0	12.0%	28.0	-	-
Employee Compensation	5,217,891	6,121,934	904,043	17.3%	6,822,540	700,605	11.4%
Salaries	3,687,530	4,313,417	625,886	17.0%	4,839,287	525,870	12.2%
Benefits	1,530,361	1,808,517	278,156	18.2%	1,983,253	174,735	9.7%
Travel	174,596	343,547	168,951	96.8%	333,547	(10,000)	-2.9%
Rent /Comm/Util	37,200	42,150	4,950	13.3%	42,150	-	0.0%
Administrative	26,430	27,430	1,000	3.8%	27,430	-	0.0%
Contracted Services	30,108	71,100	40,992	136.1%	71,100	-	0.0%
Total	\$ 5,486,225	\$ 6,606,161	\$ 1,119,936	20.4%	\$ 7,296,767	\$ 690,605	10.5%

OFFICE OF THE CHIEF FINANCIAL OFFICER: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	54.0	53.0	(1.0)	-1.9%	53.0	-	-
Employee Compensation	12,246,554	13,783,003	1,536,449	12.5%	13,611,287	(171,716)	-1.2%
Salaries	8,576,122	9,694,453	1,118,331	13.0%	10,422,169	727,716	7.5%
OCFO	8,090,173	8,455,870	365,697	4.5%	8,911,312	455,442	5.4%
Crosscutting	485,949	1,238,583	752,634	154.9%	1,510,857	272,274	22.0%
Benefits	3,670,432	4,088,550	418,118	11.4%	3,189,119	(899,432)	-22.0%
OCFO	3,356,432	3,582,550	226,118	6.7%	3,723,119	140,568	3.9%
Crosscutting	314,000	506,000	192,000	61.1%	(534,000)	(1,040,000)	-205.5%
Travel	38,000	180,000	142,000	373.7%	180,000	-	0.0%
OCFO	38,000	40,000	2,000	5.3%	40,000	-	0.0%
Crosscutting	-	140,000	140,000	100.0%	140,000	-	0.0%
Rent /Comm/Util	618,000	684,705	66,705	10.8%	628,705	(56,000)	-8.2%
OCFO	618,000	674,705	56,705	9.2%	674,705	-	0.0%
Crosscutting	-	10,000	10,000	100.0%	(46,000)	(56,000)	-560.0%
Administrative	1,794,000	1,747,900	(46,100)	-2.6%	1,773,900	26,000	1.5%
OCFO	944,000	637,900	(306,100)	-32.4%	637,900	-	0.0%
Crosscutting	850,000	1,110,000	260,000	30.6%	1,136,000	26,000	2.3%
Contracted Services	8,468,632	(15,167,321)	(23,635,953)	-279.1%	7,968,679	23,136,000	-152.5%
OCFO	8,262,000	7,892,679	(369,321)	-4.5%	7,892,679	-	0.0%
Crosscutting	206,632	(23,060,000)	(23,266,632)	-11259.9%	76,000	23,136,000	-100.3%
Total	\$ 23,165,186	\$ 1,228,287	\$ (21,936,899)	-94.7%	\$ 24,162,571	\$ 22,934,284	1867.2%
OCFO Total	21,308,605	21,283,704	(24,901)	-0.1%	21,879,714	596,010	2.8%
Crosscutting	1,856,581	(20,055,417)	(21,911,998)	-1180.2%	2,282,857	22,338,274	-111.4%

OFFICE OF THE CHIEF INFORMATION OFFICER: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	45.0	45.0	-	-	45.0	-	-
Employee Compensation	10,996,943	11,587,343	590,400	5.4%	12,179,452	592,109	5.1%
Salaries	7,879,267	8,236,674	357,406	4.5%	8,693,353	456,679	5.5%
Benefits	3,117,676	3,350,670	232,994	7.5%	3,486,099	135,429	4.0%
Travel	31,000	60,000	29,000	93.5%	60,000	-	0.0%
Rent /Comm/Util	5,337,135	2,906,500	(2,430,635)	-45.5%	2,906,500	-	0.0%
Administrative	30,000	30,000	-	0.0%	30,000	-	0.0%
Contracted Services	27,631,120	38,562,773	10,931,653	39.6%	38,562,773	-	0.0%
Total	\$ 44,026,198	\$ 53,146,616	\$ 9,120,418	20.7%	\$ 53,738,725	\$ 592,109	1.1%

OFFICE OF NATIONAL EXAMINATIONS AND SUPERVISION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	45.0	50.0	5.0	11.1%	54.0	4.0	8.0%
Employee Compensation	11,305,615	12,652,680	1,347,066	11.9%	13,683,981	1,031,300	8.2%
Salaries	8,030,194	8,898,368	868,173	10.8%	9,676,459	778,091	8.7%
Benefits	3,275,420	3,754,313	478,892	14.6%	4,007,521	253,209	6.7%
Travel	676,000	927,000	251,000	37.1%	1,206,000	279,000	30.1%
Rent /Comm/Util	21,600	24,500	2,900	13.4%	24,500	-	0.0%
Administrative	45,070	41,595	(3,475)	-7.7%	41,595	-	0.0%
Contracted Services	292,600	282,100	(10,500)	-3.6%	282,100	-	0.0%
Total	\$ 12,340,885	\$ 13,927,875	\$ 1,586,991	12.9%	\$ 15,238,176	\$ 1,310,300	9.4%

OFFICE OF CREDIT UNION RESOURCE AND EXPANSION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	36.0	36.0	-	0.0%	36.0	-	0.0%
Employee Compensation	7,956,705	8,096,403	139,698	1.8%	8,496,739	400,336	4.9%
Salaries	5,625,467	5,674,287	48,820	0.9%	5,979,641	305,354	5.4%
Benefits	2,331,238	2,422,116	90,878	3.9%	2,517,099	94,983	3.9%
Travel	276,000	372,000	96,000	34.8%	489,000	117,000	31.5%
Rent /Comm/Util	33,000	33,000	-	0.0%	33,000	-	0.0%
Administrative	38,000	38,000	-	0.0%	38,000	-	0.0%
Contracted Services	353,000	628,000	275,000	77.9%	453,000	(175,000)	-27.9%
Total	8,656,705	9,167,403	510,698	5.9%	9,509,739	\$ 342,336	3.7%

OFFICE OF EXAMINATION AND INSURANCE: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	57.0	53.0	(4.0)	-7.0%	53.0	-	-
Employee Compensation	12,388,794	12,322,892	(65,903)	-0.5%	12,930,232	607,340	4.9%
Salaries	8,855,876	8,740,497	(115,379)	-1.3%	9,209,005	468,508	5.4%
Benefits	3,532,918	3,582,395	49,476	1.4%	3,721,227	138,832	3.9%
Travel	462,180	809,425	347,245	75.1%	1,053,425	244,000	30.1%
Rent /Comm/Util	23,100	28,940	5,840	25.3%	28,940	-	0.0%
Administrative	708,615	513,912	(194,703)	-27.5%	513,912	-	0.0%
Contracted Services	1,254,000	1,123,880	(130,120)	-10.4%	1,123,880	-	0.0%
Total	\$ 14,836,689	\$ 14,799,048	\$ (37,641)	-0.3%	\$ 15,650,388	\$ 851,340	5.8%

OFFICE OF GENERAL COUNSEL: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	45.0	45.0	-	0.0%	45.0	-	-
Employee Compensation	12,053,302	12,658,940	605,637	5.0%	13,275,938	616,998	4.9%
Salaries	8,688,862	9,054,019	365,157	4.2%	9,530,976	476,957	5.3%
Benefits	3,364,441	3,604,921	240,480	7.1%	3,744,962	140,041	3.9%
Travel	48,000	150,000	102,000	212.5%	150,000	-	0.0%
Rent /Comm/Util	5,000	14,000	9,000	180.0%	14,000	-	0.0%
Administrative	5,000	5,000	-	0%	5,000	-	0.0%
Contracted Services	380,000	397,000	17,000	4.5%	397,000	-	0.0%
Total	\$ 12,491,302	\$ 13,224,940	\$ 733,637	5.9%	\$ 13,841,938	\$ 616,998	4.7%

OFFICE OF HUMAN RESOURCES: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	43.0	44.0	1.0	2.3%	44.0	-	-
Employee Compensation	10,609,324	11,040,194	430,870	4.1%	11,657,422	617,228	5.6%
Salaries	6,800,495	7,028,848	228,353	3.4%	7,496,364	467,516	6.7%
Benefits	3,808,829	4,011,346	202,517	5.3%	4,161,058	149,712	3.7%
Travel	1,048,600	1,180,000	131,400	12.5%	2,884,000	1,704,000	144.4%
Rent /Comm/Util	40,400	59,500	19,100	47.3%	285,500	226,000	379.8%
Administrative	785,540	714,000	(71,540)	-9.1%	914,000	200,000	28.0%
Contracted Services	2,901,083	3,236,275	335,192	11.6%	3,373,275	137,000	4.2%
Total	\$ 15,384,947	\$ 16,229,969	\$ 845,022	5.5%	\$ 19,114,197	\$ 2,884,228	17.8%

OFFICE OF EXTERNAL AFFAIRS AND COMMUNICATION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	13.0	14.0	1.0	7.1%	14.0	-	-
Employee Compensation	2,746,796	3,306,201	559,405	20.4%	3,585,405	279,204	8.4%
Salaries	1,941,846	2,343,353	401,507	20.7%	2,553,519	210,166	9.0%
Benefits	804,950	962,847	157,897	19.6%	1,031,885	69,038	7.2%
Travel	17,000	102,000	85,000	500.0%	102,000	-	0.0%
Rent /Comm/Util	500	38,900	38,400	7680.0%	38,900	-	0.0%
Administrative	66,938	98,000	31,062	46.4%	98,000	-	0.0%
Contracted Services	1,598,675	1,655,500	56,825	3.6%	1,655,500	-	0.0%
Total	\$ 4,429,909	\$ 5,200,601	\$ 770,692	17.4%	\$ 5,479,805	\$ 279,204	5.4%

EASTERN REGION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	285.0	281.0	-4.0	-1.4%	282.0	1.0	0.4%
Employee Compensation	52,147,653	53,530,699	1,383,045	2.7%	56,421,978	2,891,279	5.4%
Salaries	36,046,234	36,764,457	718,222	2.0%	38,942,703	2,178,247	5.9%
Benefits	16,101,419	16,766,242	664,823	4.1%	17,479,274	713,032	4.3%
Travel	3,168,155	4,386,000	1,217,845	38.4%	5,704,000	1,318,000	30.1%
Rent /Comm/Util	102,622	262,868	160,246	156.2%	262,868	-	0.0%
Administrative	170,896	221,103	50,207	29.4%	221,103	-	0.0%
Contracted Services	201,048	172,000	(29,048)	-14.4%	172,000	-	0.0%
Total	\$ 55,790,374	\$ 58,572,669	\$ 2,782,295	5.0%	\$ 62,781,948	\$ 4,209,279	7.2%

SOUTHERN REGION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	233.0	228.0	-5.0	-2.1%	229.0	1.0	0.4%
Employee Compensation	40,882,543	42,844,294	1,961,752	4.8%	45,286,400	2,442,106	5.7%
Salaries	28,278,961	29,293,325	1,014,364	3.6%	31,135,698	1,842,373	6.3%
Benefits	12,603,581	13,550,969	947,388	7.5%	14,150,702	599,732	4.4%
Travel	2,647,000	4,216,912	1,569,912	59.3%	5,484,912	1,268,000	30.1%
Rent /Comm/Util	318,488	318,000	(488)	-0.2%	318,000	-	0.0%
Administrative	186,544	209,254	22,710	12.2%	209,254	-	0.0%
Contracted Services	209,033	431,350	222,317	106.4%	431,350	-	0.0%
Total	\$ 44,243,608	\$ 48,019,810	\$ 3,776,203	8.5%	\$ 51,729,916	\$ 3,710,106	7.7%

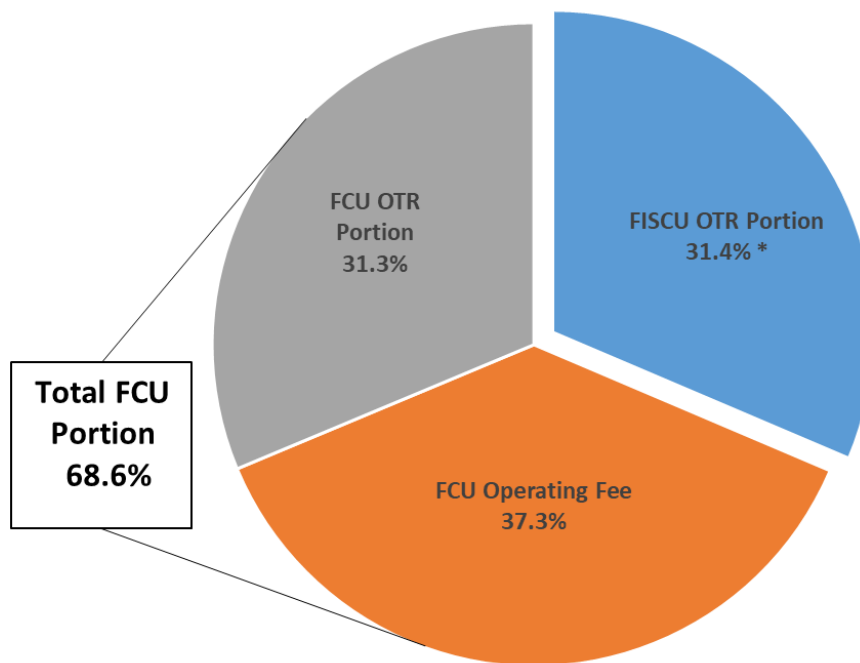
WESTERN REGION: 2022-2023 BUDGET SUMMARY							
	2021 Board Approved Budget	2022 Requested Budget	2021-2022 Change	Change Percent	2023 Requested Budget	2022-2023 Change	Change Percent
FTE	237.0	243.0	6.0	2.5%	244.0	1.0	0.4%
Employee Compensation	42,434,238	44,809,863	2,375,626	5.6%	47,000,628	2,190,765	4.9%
Salaries	29,104,594	30,658,633	1,554,039	5.3%	32,290,715	1,632,082	5.3%
Benefits	13,329,644	14,151,230	821,586	6.2%	14,709,913	558,683	3.9%
Travel	3,346,000	4,884,000	1,538,000	46.0%	6,344,000	1,460,000	29.9%
Rent /Comm/Util	570,500	648,500	78,000	13.7%	648,500	-	0.0%
Administrative	258,900	261,200	2,300	0.9%	261,200	-	0.0%
Contracted Services	231,000	226,000	(5,000)	-2.2%	226,000	-	0.0%
Total	\$ 46,840,638	\$ 50,829,563	\$ 3,988,926	8.5%	\$ 54,480,328	\$ 3,650,765	7.2%

NATIONAL CREDIT UNION ADMINISTRATION: CAPITAL INVESTMENT PROJECTS				
Description	2021 Board Approved	2022 Board Approved	2022 Requested	2023 Requested
IT software development investments				
Examination and Supervision Solution and Infrastructure Hosting	\$ 7,388,000	\$ 597,000	\$ 875,000	\$ 1,375,000
Enterprise Systems Modernization (ESM) Data Reporting Services	\$ -	\$ -	\$ 739,000	\$ 1,283,000
Enterprise Data Program	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Enterprise Central Data Repository	\$ 1,626,000	\$ -	\$ -	\$ -
Data Collection and Sharing Solution	\$ -	\$ -	\$ -	\$ 3,000,000
NCUA Website Development	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Performance Management System Replacement	\$ 154,000	\$ -	\$ -	\$ -
Continuous Diagnostic Mitigation (CDM)	\$ 900,000	\$ -	\$ -	\$ -
Anticipated New Software Development Investments (M365)	\$ 1,450,000	\$ -	\$ -	\$ -
System Updates for Significant Regulatory Changes	\$ -	\$ -	\$ 1,000,000	\$ -
CU Locator and Research a Credit Union Updates	\$ -	\$ -	\$ 240,000	\$ -
Anticipated additional software development investments	\$ -	\$ 14,273,000	\$ -	\$ 2,391,000
Total, IT software development investments	\$ 11,968,000	\$ 15,320,000	\$ 3,304,000	\$ 8,399,000
Other Information technology investments				
Enterprise Laptop Lease	\$ 807,000	\$ 2,075,000	\$ 5,000,000	\$ 100,000
Information Technology Infrastructure, Platform and Security Refresh	\$ 3,870,000	\$ 1,200,000	\$ 1,600,000	\$ 1,500,000
Refresh VoIP Phone System	\$ 950,000	\$ -	\$ -	\$ -
Hybrid Work Environment (Conference room and equipment upgrades)	\$ -	\$ -	\$ 265,000	\$ -
Executive Order on Cybersecurity	\$ -	\$ -	\$ 1,400,000	\$ 3,070,000
Total, Other Information technology investments	\$ 5,627,000	\$ 3,275,000	\$ 8,265,000	\$ 4,670,000
Capital building improvements and repairs				
Central Office Renovations	\$ 500,000	\$ -	\$ -	\$ -
Central Office HVAC System Replacement	\$ -	\$ -	\$ 1,500,000	\$ -
Southern Region/AMAC General Building Improvements	\$ 750,000	\$ 250,000	\$ -	\$ -
Total, Capital building improvements and repairs	\$ 1,250,000	\$ 250,000	\$ 1,500,000	\$ -
Grand Total, Capital Projects	\$ 18,845,000	\$ 18,845,000	\$ 13,069,000	\$ 13,069,000

2022 - 2023 SHARE INSURANCE FUND ADMINISTRATIVE BUDGET								
	2021 Board Approved Budget	2022 Requested Budget	Change (2021-22)	Change Percent (2021-22)	2023 Requested Budget	2022 FTE	2023 FTE	
SIF Direct Expenses								
<u>Travel</u>								
OHR: State Examiner Training	1,754,000	1,185,000	(569,000)	-32.4%	1,185,000			
AMAC: Staff travel for problem cases	n/a	15,000	15,000	-	15,000			
Subtotal, Travel (SIF Direct Expenses)	1,754,000	1,200,000	(554,000)	-31.6%	1,200,000			
<u>Administrative Expenses</u>								
ONES: Analytic Tools for Large Credit Unions	-	30,000	30,000	-	30,000			
AMAC: Shipping and Miscellaneous Admin	n/a	20,000	20,000	-	20,000			
Subtotal Administrative Expenses (SIF Direct Expenses)	-	50,000	50,000	-	50,000			
<u>Contracted Services</u>								
OCIO: State Examiner Computer Leases	62,000	-	(62,000)	-100.0%	-			
ONES: Analytic Tools for Large Credit Unions	1,441,000	2,000,000	559,000	38.8%	2,000,000			
OCFO: Financial Accounting, Audit Support, Bank Charges	906,000	915,000	9,000	1.0%	915,000			
OBI: SSA costs for MERIT	277,000	200,000	(77,000)	-27.8%	200,000			
AMAC: Corp. Resolution Study, legal, other contracts	n/a	405,000	405,000	-	405,000			
Subtotal, Contracted Services (SIF Direct Expenses)	2,686,000	3,520,000	834,000	31.0%	3,520,000			
Total, SIF Direct Expenses	4,440,000	4,770,000	330,000	7.4%	4,770,000			
NGN Support								
<u>Personnel Compensation</u>	1,500,000	500,000	(1,000,000)	-66.7%	-	-	-	
<u>Travel</u>	52,000	26,000	(26,000)	-50.0%	-			
<u>Administrative Expenses</u>								
E&I: Software and Data Subscriptions	564,000	360,000	(204,000)	-36.2%	-			
<u>Contracted Services</u>								
E&I: Valuation Services, Contract Support, Training	1,417,000	590,000	(827,000)	-58.4%	-			
Total, NGN Support	3,533,000	1,476,000	(2,057,000)	-58.2%	-			
Total SIF BUDGET	\$ 7,973,000	\$ 6,246,000	\$ (1,727,000)	-21.7%	\$ 4,770,000	-	-	

2022 Estimated Distribution: OTR and Operating Fee		
Est. Share of the Operating Budget covered by:	Federal Credit Unions	Federally Insured, State-Chartered Credit Unions
Federal Credit Union Operating Fee	37.3%	0.0%
OTR x Percent of Insured Shares	31.3% (62.7% x 49.9%)	31.4% (62.7% x 50.1%)
Total	68.6%	31.4%

2022 Distribution of Operating Budget Costs



*Note: FISCUS typically pay supervisory fees to their respective State regulator.

PROJECTED FISCAL YEAR 2022 OPERATING FEE REQUIREMENTS		
(\$ millions)		2022 Request
1 Proposed Operating Budget		\$ 320.138
2 Add Capital Investments		\$ 13.069
3 Miscellaneous Revenue		\$ (0.432)
4 Operating Budget to apply OTR		\$ 332.775
5 Overhead Transfer Rate	62.7%	\$ (208.650)
6 Interest Income		\$ (0.049)
7 Net (sum lines 4 - 6)		\$ 124.076
8 Operating Fund adjustment		\$ (15.000)
9 Budgeted Operating Fee/Capital Requirements (sum lines 7 - 8)		\$ 109.076
10 Corporate Federal CU Operating Fees		\$ (0.275)
11 Natural Person FCU Operating Fees Required (sum lines 9 -10)		\$ 108.801
12 Fees projected with Asset Growth of	16.3%	\$ (142.585)
13 Difference (lines 11 & 12)		\$ (33.784)
14 Average Rate Adjustment Indicated (line 13 divided by line 12)		-23.69%

PROPOSED 2022 OPERATING FEE SCALE**2021 Natural Person Federal Credit Union Scale**

<u>Asset Level</u>		<u>Operating Fee Assessment</u>			
\$0	\$1,000,000	\$0.00			
\$1,000,000	\$1,791,928,486	\$0.00	+ 0.00021904	X total assets over	\$0.00
\$1,791,928,486	\$5,422,348,676	\$392,504	+ 0.00006384	X total assets over	\$1,791,928,486
\$5,422,348,676	and over	\$624,270	+ 0.00002132	X total assets over	\$5,422,348,676

2022 (Proposed) Natural Person Federal Credit Union Scale

Projected FCU asset growth rate	16.29%	Change in asset level dividing points
Operating fee rate change	-23.69%	Change in assessment rate percentages

<u>Asset Level</u>		<u>Operating Fee Assessment</u>			
\$0	\$1,000,000	\$0.00			
\$1,000,000	\$2,083,833,636	\$0.00	+ 0.00016714	X total assets over	\$0.00
\$2,083,833,636	\$6,305,649,275	\$348,292	+ 0.00004871	X total assets over	\$2,083,833,636
\$6,305,649,275	and over	\$553,937	+ 0.00001627	X total assets over	\$6,305,649,275

FY2022 (Proposed) Corporate Federal Credit Union Scale

<u>Asset Level</u>		<u>Operating Fee Assessment</u>			
\$50,000,000	\$100,000,000	\$10,520	+ 0.00019870	X total assets over	\$50,000,000
\$100,000,000	and over	\$20,455	+ 0.00001230	X total assets over	\$100,000,000

Operating Fee Scale explanation:

Projected federal credit union asset growth = change in asset level dividing points. Every year, the asset level scale is adjusted by the same percentage as the estimated growth rate.	Percent growth noted on line 12
Operating fee rate change = Change in assessment rate percentage	Same as line 14
The Corporate Credit Union scale remains unchanged from year to year. The number of CCUs is small and stable. Collections from CCUs do not vary significantly between years.	