

2026-27 Budget



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Central Liquidity Facility

Financial Highlights

**CLF's 2026
Budget is 12%
BELOW its
2025 Budget**

- **Total Membership: 450**
- **Total Assets: \$1.01B**
- **Borrowing Authority: \$21.9B**
- **Investment Income: \$30.4M**
- **Dividends: \$25.7M**
- **Net Income after Dividends: \$3.2M**
- **Operating Expenses: \$1.4M**
- **Retained Earnings: \$48.2M**

2026 Budget Metrics

Year-to-date and projected estimates of revenue, retained earnings objectives, member distributions, including proposed operational expenses for 2026

	YTD Q3 2025	Projected 2025	Projected 2026
Income	\$30.4	\$40.1	\$35.6
Operating Expenses	(\$1.4)	(\$1.9)	(\$2.0)
Dividends & Interest	(\$25.8)	(\$34.6)	(\$30.6)
Increase in Retained Earnings	\$3.2	\$3.5	\$3.0
Cumulative Retained Earnings	\$48.2	\$48.5	\$51.5

2026-27 CLF Budget

Description	2025 Board ¹ Approved Budget	2026 Board ¹ Approved Budget	\$ Change	% Change	2027 Board ¹ Approved Budget	% Change
Employee Compensation	\$2,149,978	\$1,907,196	(\$242,782)	(11%)	\$1,964,412	3%
Rent, Communications, Overhead	\$43,563	\$31,663	(\$11,900)	(27%)	\$32,613	3%
Administrative	\$3,762	\$2,272	(\$1,490)	(40%)	\$2,340	3%
Contracted Services, Travel, Training	\$110,560	\$90,700	(\$19,860)	(18%)	\$93,421	3%
Total Expenses	\$2,307,863	\$2,031,831	(\$276,032)	(12%)	\$2,092,786	3%

¹In its capacity as the CLF Board

2026 Planned Activities

- Provide CLF Advances as needed
- Increase access to back-up sources of liquidity
- Industry and stakeholder outreach (including the Federal Reserve's Discount Windows, Federal Home Loan Banks, the NCUA & state examiners, corporate credit unions, and credit union leagues)
- Pursue new efficiencies and automation in CLF operations
 - Liquidity advances
 - Increased use of business intelligence platforms to support operational improvements and gain actionable insights into existing and potential members liquidity

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