

National Credit Union Administration - Office of Consumer Financial Protection

TO: NCUA Board **DATE:** April 4, 2023

FROM: Lisa V. Roberson, Deputy Director

Office of Consumer Financial

Protection

SUBJ: Request for Information –

Climate Financial Risk

ACTION REQUESTED: The Board is being asked to consider and approve a Request for Information and Comment on Climate-related Financial Risk

DATE ACTION REQUESTED: April 20, 2023

OTHER OFFICES CONSULTED: Office of Executive Director, Office of Examination and Insurance, Office of Chief Economist, Office of Consumer Financial Protection, Office of General Counsel

VIEWS OF OTHER OFFICES CONSULTED: Concur

BUDGET IMPACT, IF ANY: None

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: Yes

RESPONSIBLE STAFF MEMBERS: Rachel Cononi, Lisa Roberson, Marvin Shaw

SUMMARY: Propose that the NCUA Board gather information and solicit comments from interested parties regarding current and future climate and natural disaster risks to federally insured credit unions (FICUs), related entities, their members, and the National Credit Union Share Insurance Fund. The NCUA also seeks input of any interested parties on the development of potential future guidance, regulation, reporting requirements, and/or supervisory approaches for FICUs' management of climate-related financial risks.

RECOMMENDED ACTION: Approve issuance and publication of the Request for Information and Comment on Climate-related Financial Risk in the Federal Register.

ATTACHMENT: Request for Information and Comment on Climate-related Financial Risk