

Attachment

SUP 49 Authority to approve or disapprove **individual and credit union-sponsored applications for consent for a person convicted of any criminal offense involving dishonesty or breach of trust, or who has entered into a pretrial diversion or similar program in connection with a prosecution for such offense, to become or continue as an institution-affiliated party, or otherwise participate, directly or indirectly, in the conduct of the affairs of an insured credit union, as set forth in Section 205(d) of the FCU Act, 12 U.S.C. 1785(d), and ~~IRPS 49-412 C.F.R. Part 752.~~** Regional Directors; Director, Office of National Examinations and Supervision

The prior concurrence of the General Counsel (with authority to redelegate to a Deputy General Counsel) is required for any disapproval under delegated authority of an individual or credit union-sponsored application, including a disapproval of a request for reconsideration. The General Counsel's concurrence must certify that the denial is consistent with Section 205(d).

The NCUA Board reserves authority to approve or disapprove individual applications for consent involving an offense described under Section 205(d)(2)(A) and such other high-level security cases it designates.

The NCUA Board will act upon, and will apply the process contained in, 12 C.F.R. Part 746, Subpart B for any appeals and requests for an oral hearing following the disapproval of an application under Section 205(d), ~~and will apply the process contained in 12 C.F.R. Part 747, Subpart D, governing prohibitions based on felony convictions, to any request for a hearing.~~ November 21, 2019, Open Board Meeting; September 19, 2024, Open Board Meeting.